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SEC / JSWEL

25<sup>th</sup> December, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Update - Material litigation under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Regulation 30 of the Listing Regulations**

Dear Madam / Sir,

We refer to our earlier disclosure dated 13<sup>th</sup> December, 2024, wherein the Company had informed about the petition filed before the Maharashtra Electricity Regulatory Commission (“**MERC**”) by the Maharashtra State Electricity Distribution Company Limited (“**MSEDCL**”) challenging the invoices raised by the Company pursuant to the order dated 22<sup>nd</sup> July, 2024 passed by MERC.

We wish to inform you that MERC, vide its Final Combined Order dated 24<sup>th</sup> December, 2025, has rejected the petition filed by MSEDCL and allowed the petition filed by the Company.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**



Part of O.P. Jindal Group