



SEC / JSWEL  
17<sup>th</sup> December, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>Scrip Code: 533148</b>	<b>National Stock Exchange</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip Code: JSWENERGY - EQ</b>
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**Sub: Assignment of Credit Rating - O2 Companies**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sir,

We wish to inform you that India Ratings and Research Private Limited (Ind-Ra), vide its release dated 16<sup>th</sup> December, 2025, has assigned the following ratings for the long-term bank facilities of the step-down subsidiaries of the Company:

<b>Sr. No.</b>	<b>Company</b>	<b>Rating</b>
1	O2 Renewable Energy XI Private Limited	IND A/Stable
2	O2 Renewable Energy XVI Private Limited	IND A/Stable
3	O2 Renewable Energy XVII Private Limited	IND A/Stable

The Press Release in this regard is available on their website [www.indiaratings.co.in](http://www.indiaratings.co.in).

Yours faithfully,  
For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**