

Date: June 2, 2026

To,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 544356

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai –
400 051
NSE Scrip Symbol: AJAXENGG

Subject: Outcome of the Board meeting - announcement under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that on the recommendation of the Nomination and Remuneration Committee of the Company and in consultation with the Audit Committee, we wish to inform you that the Board of Directors of Ajax Engineering Limited ("the Company") at their meeting held today i.e., June 2, 2026, has inter alia, took the following decisions:

- 1) Took note of resignation of Mr. Ganesh B J as Interim Chief Financial officer of the Company. The relevant details pertaining to the above as required under Listing regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure – I.
- 2) Appointment of Mr. Ketan Pendse as a Chief Financial Officer of the Company. The details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 is provided in Annexure - II.

The meeting of Board of Directors commenced at 6:30 PM and concluded at 07:27 PM.

Request you to take the above intimation on your record.

Thanking you,

For Ajax Engineering Limited
(Formerly known as Ajax Engineering Private Limited)

Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
Membership No. A33617

Annexure – I

Disclosure as required under Regulation 30 and Schedule III of Listing Regulation 2015 read with Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Disclosure
1.	Name	Mr. Ganesh B J
2.	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Resignation of Mr. Ganesh B J as Interim Chief Financial Officer of the Company. He had assumed the role on an interim basis to provide leadership and continuity to the finance function during the transition period pending the appointment of a permanent Chief Financial Officer. With the appointment of a new Chief Financial Officer, the purpose of the interim assignment has been fulfilled, and accordingly, he has stepped down from the position.
3.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/reappointment	With Immediate effect on June 2, 2026
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable

Annexure – II

Disclosure as required under Regulation 30 and Schedule III of Listing Regulation 2015 read with Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Disclosure
1.	Name	Mr. Ketan Pendse
2.	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Appointment of Mr. Ketan Pendse as Chief Financial Officer.
3.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/ reappointment	With effect from June 2, 2026.
4.	Brief Profile (in case of appointment)	<p>Mr. Ketan Pendse is a seasoned finance leader and Chartered Accountant with over 24 years of experience across finance, treasury, governance, risk management, and business transformation in engineering, EPC, and capital equipment sectors. Prior to joining Ajax, he served as Chief Financial Officer and Whole Time Director at TKIL Industries Pvt. Ltd. (formerly Thyssenkrupp Industries India), a diversified engineering company. He has also worked with Ranadey Agro Limited and Dow Corning India Pvt. Ltd.</p> <p>Over a career spanning more than two decades, Mr. Pendse has built deep expertise in controllership, accounting, taxation, treasury, compliance, procurement, commercial project management, and enterprise risk management. He has played a pivotal role in establishing robust governance frameworks, driving digitization initiatives, optimizing working capital, and strengthening financial controls across multiple business verticals.</p> <p>Mr. Pendse is known for combining financial rigor with strategic business partnering, making him a well-rounded leader capable of supporting growth, governance, and long-term enterprise value creation.</p>

5.	Disclosure of relationships between Directors (in case of appointment of Director	He has no relationships between Directors of the Company.
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Date: June 2, 2026

To,

The Board of Directors

AJAX ENGINEERING LIMITED *(Formerly known as Ajax Engineering Private Limited)*

CIN: U28245KA1992PLC013306

Address: No. 253/1, 11th Main, 3rd Phase,
Peenya Industrial Area,
Bangalore - 560058 Karnataka, India

Re: Resignation as a Interim Chief Finance Officer

Dear Sir/ Mam,

I am writing to formally tender my resignation from the position of Interim Chief Finance Officer of Ajax Engineering Limited, with immediate effect .

I had accepted the role of Interim Chief Financial Officer to support the Company during the transition period until the appointment of a permanent Chief Financial Officer. As the Company is now appointing a new Chief Financial Officer, I believe the purpose of my interim assignment has been fulfilled and, accordingly, I wish to step down from the position.

I would like to express my sincere gratitude for the opportunity to serve on the Board. It has been a privilege to contribute to the growth and governance of the Company, and I truly value the experience and collaboration with fellow Board members and management.

Kindly acknowledge the receipt and arrange the necessary filling with Registrar of Company and Stock Exchanges.

Thank you once again for your support and cooperation.

Yours sincerely,



Ganesh B J

Interim Chief Finance Officer