REGISTERED OFFICE:
AJAX ENGINEERING LIMITED
(formerly known as Ajax Engineering Private Limited)
CIN: L28245KA1992PLC013306
#253/1, 11 Main, Phase III, Peenya Industrial Area,
Bengaluru – 560 058, Karnataka, India.
T: +91 80 67200082/83 | Toll Free No.: 1-800-419-0628
E: customercare@ajax-engg.com | www.ajax-engg.com

November 14, 2026

To,

BSE Limited,
20th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 544356

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: AJAXENGG

Subject: **Notice of Postal Ballot – Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In furtherance to our intimation dated November 06, 2026, and pursuant to Regulation 30 of the Listing Regulations, please find attached herewith a copy of Notice of Postal Ballot (**"Notice"**) dated November 06, 2026, for seeking shareholders' approval by way of special resolution through Postal Ballot via remote e-Voting on the following item:

1. To approve the appointment of Mr. Shishir Joshipura (DIN: 00574970) as a Non-Executive Independent Director of the Company.

Further, the Notice along with explanatory statement thereto is also available at the website of the Company i.e. https://www.ajax-engg.com/ and the website of CDSL i.e. https://www.evotingindia.com/.

In accordance with applicable laws and circulars issued by MCA and SEBI, the Notice indicating, inter alia, the process and manner of remote e-Voting, is being sent only through electronic mode on Saturday, November 14, 2026 to all the Members of the Company whose names appear in the register of members / list of beneficial owners maintained by the depositories as on Friday, November 6, 2026 ("**Cut-off date**") and whose email IDs are registered with the Company/depositories. The hard copies of the Notice, Postal Ballot Forms or pre-paid business envelope are not being sent to the members for this Postal Ballot, in accordance with the exemptions granted by the MCA Circulars. Members are required to communicate their assent or dissent through the remote e-Voting system only.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-Voting facility to all its members. The remote e-voting period shall commence on Sunday, November 15, 2026 from 9.00 a.m. (IST) and shall end on Monday, December 14, 2026 at 5.00 p.m. (IST). (both days inclusive).

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E: customercare@ajax-engg.com | www.ajax-engg.com

This is for your information and appropriate dissemination.

Thanking you

For Ajax Engineering Limited

SHRUTI VISHWANATH SHETTY
Digitally signed by SHRUTI VISHWANATH SHETTY
Date: 2026.11.14 08:47:01 +05'30'

Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
Membership No. A33617

Encl.: a/a.

AJAX ENGINEERING LIMITED
CIN: L28245KA1992PLC013306
Regd. Off: 253/1, 11th Main Road, Phase III, Peenya Industrial Area, Bengaluru – 560 058, Karnataka, India
Website: www.ajax-engg.com | E-mail: complianceofficer@ajax-engg.com |
Tel.: +91 8296336111

NOTICE OF POSTAL BALLOT

[*Pursuant to Section 110 read with 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 each as amended and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time*.]

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and subsequent circulars issued in this regard the latest being General Circular No. 03/2025 dated 22nd September 2025 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**"), and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("**SS-2**"), relevant circulars issued by Securities and Exchange Board of India ('SEBI') and SEBI LODR Regulations read with all other applicable provisions under the said Regulations and the Circulars, Notifications and Rules issued thereunder by the Securities and Exchange Board of India (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the resolutions appended below are proposed to be passed by the Members of Ajax Engineering Limited ("**the Company**"), by way of Postal Ballot, only through remote e-voting process i.e. voting through electronic means.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories/RTA. Accordingly, a physical copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope is not being sent to the Members and no physical ballot forms will be accepted. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system. The detailed procedure for remote e-Voting forms part of the 'Notes' section to this Notice.

The Notice will also be placed on the website of the Company at https://www.ajax-engg.com/ and on the website of CDSL at https://www.evotingindia.com/. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively.

An explanatory statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, setting out the material facts concerning the said resolution and the reasons thereof are annexed

hereto for your consideration.

The Board of Directors of the Company has appointed Mr. Pramod S M (FCS: 7834 COP NO.: 13784) or failing him CS Biswajit Ghosh (FCS: 8750 COP NO.: 8239) Partners of M/s. BMP & Co. LLP, a Practicing Company Secretaries, Bengaluru, as the Scrutinizer, for conducting the Postal Ballot remote e-voting process in a fair and transparent manner.

In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended; (ii) Regulation 44 of the SEBI LODR Regulations (iii) the SS-2 and (iv) MCA Circulars, the Company has provided Remote e-Voting facility only, to its Members to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Central Depository Services (India) Limited ("**CDSL**"), for the purpose of providing remote e-voting facility to all its Members. Members are required to communicate their assent (FOR) or dissent (AGAINST) through remote e-voting system only. You are requested to carefully read all the instructions given in the Notes to this Notice. The remote e-Voting period commences from Sunday, 15 November 2026 from 9.00 a.m. (IST) and ends on Monday, 14 December 2026 at 5.00 p.m. (IST). Remote e-Voting will be disabled by CDSL immediately after the end time and will not be allowed beyond the said date and time.

After completion of scrutiny of the votes, the Scrutinizer will submit his report to the Chairman of the Company, or any other person authorised by the Chairman. The results of the Postal Ballot shall be announced on or before Wednesday, 16 December 2026. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, where the shares of the Company are listed. The said results along with the Scrutinizer's Report shall be placed on the Company's website https://www.ajax-engg.com/ and on the website of the CDSL at https://www.evotingindia.com/ immediately and also shall be communicated to BSE Limited ("**BSE**"), National Stock Exchange of India Limited ("**NSE**"). The resolution, if approved, shall be deemed to have been passed on the last date of remote e-Voting i.e. on Monday, 14 December 2026.

SPECIAL BUSINESS:

1. **To approve the appointment of Mr. Shishir Joshipura (DIN: 00574970) as a Non-Executive Independent Director of the Company:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a ***Special Resolution****:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") read with the rules framed thereunder and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "**SEBI LODR Regulations**") and other applicable laws (including any statutory modification or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members be and is hereby accorded for the appointment of Mr. Shishir Joshipura (DIN: 00574970), who was appointed as an Additional Director of the Company, in the capacity of Non-Executive Independent Director by the Board of Directors of the Company with effect from 17th September, 2026, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16 of the SEBI LODR Regulations and is eligible for appointment under the provisions of the Act, the Rules made thereunder and the SEBI LODR Regulations, and in respect of whom the Company has received a Notice in writing under Section 160(1) of the Act proposing his candidature for the office of a Director as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years from 17th September, 2026 till 16th September, 2031.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded for payment of sitting fees for attending meetings of the Board and its Committees, reimbursement of expenses incurred for participating in such meetings, and commission as may be approved by the Board from time to time, based on recommendation of Nomination and Remuneration Committee, subject to the limits prescribed under Section 197 and other applicable provisions of the Companies Act, 2013, and applicable SEBI regulations.

RESOLVED FURTHER THAT Mr. Shubhabrata Saha, Managing Director and CEO, Mr. Krishnaswamy Vijay, Whole-time Director and Chairman, and the Company Secretary of the Company, be and are hereby jointly or severally authorised to file necessary forms with the Registrar of Companies, Karnataka at Bangalore, and do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution.

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and are hereby authorised severally to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action."

By Order of the Board of Directors
For **Ajax Engineering Limited**

Sd/-
Shruti Vishwanath Shetty
Company Secretary and Compliance Officer
M. No. A33617

Date: November 6, 2026
Place: Bengaluru

Notes:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), setting out the material facts is annexed hereto and forms part of this Postal Ballot Notice.

2. In compliance with MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to all the Members, whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") as on, ***Friday, 06 November, 2026*** ("**cut-off date**") and is being sent to all those Members whose e-mail address is registered with the Company or the Depository Participant(s). Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.

3. The Company has engaged the services of Central Depository Services (India) Limited ("**CDSL**") as the agency to provide e-voting facility.

4. Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.

5. All the Members of the Company as on the cut-off date (including those Members who may not have received this Postal Ballot Notice due to non-registration of the email address with the Company/Depositories), shall be entitled to vote in relation to the resolutions specified in this Postal Ballot Notice.

6. A copy of this Postal Ballot Notice shall also be available on the Company's website at https://www.ajax-engg.com/ on the websites of the Stock Exchanges i.e. BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL at https://www.evotingindia.com/.

7. The dispatch of the Postal Ballot Notice and the Explanatory Statement shall be announced through an advertisement in at least 1 (one) English newspaper and at least 1 (one) Kannada newspaper, each with wide circulation in the district, where the Registered Office of the Company is situated, and also be published on the Company's website at https://www.ajax-engg.com/.

8. The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman of the Company or any person authorised by him. The results of e-voting will be announced on or before Wednesday, 16 December 2026, and will be displayed on the Company's website at https://www.ajax-engg.com/. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

9. The voting rights of Members shall be in proportion to their shares in the total paid-up equity share capital of the Company, as on the cut-off date.

10. Resolutions, if approved, by the Members through Postal Ballot shall be deemed to have been passed on the last date of remote e-voting i.e. **Monday, 14 December 2026**.

11. All the documents referred to in this Postal Ballot Notice and Explanatory Statement shall be available for inspection through electronic mode until the last day of remote e-voting, basis the request being sent on complianceofficer@ajax-engg.com.

12. Voting through Electronic Means

I. In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), MCA Circulars and SEBI Circulars in relation to e-voting facility provided by Listed Entities, the Company has provided the facility of remote e-voting to all Members, to enable them to cast their votes electronically. The Company has engaged the services of CDSL to provide remote e-voting facility to its Members.

II. The remote e-voting period commences on **Sunday, 15 November 2026 from 9.00 a.m. (IST) and ends on Monday, 14 December 2026 at 5.00 p.m. (IST)**. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by a member, the same will not be allowed to change subsequently.

13. <u>The instructions for Members for remote e-voting are as under:</u>

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Sunday, 15 November 2026 from 9.00 a.m. (IST) and ends on Monday, 14 December 2026 at 5.00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 06 November 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile

number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant **Ajax Engineering Limited** on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available

to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; complianceofficer@ajax-engg.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO:1

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company in their meeting held on September 17, 2026 appointed Mr. Shishir Joshipura (DIN: 00574970) as an Additional Director (Non-Executive and Independent Director) of the Company with effect from September 17, 2026 for a term of 5 (five) consecutive years from September 17, 2026 till September 16, 2031, subject to the approval of members of the Company.

Pursuant to Regulation 17 of SEBI LODR Regulations, Mr. Shishir Joshipura (DIN: 00574970) shall hold office until the date of next general meeting or for a period of three months from the date of appointment, whichever is earlier. Accordingly, the Company is seeking approval of shareholders of the Company by way of Postal Ballot.

Mr. Shishir Joshipura (DIN: 00574970) shall be eligible to receive sitting fees for attending meetings of the Board and its Committees, reimbursement of expenses incurred for participating in such meetings, and commission as may be approved by the Board from time to time, based on recommendation of Nomination and Remuneration Committee, subject to the limits prescribed under Section 197 and other applicable provisions of the Companies Act, 2013, and applicable SEBI regulations.

The Company has also received a declaration of independence from Mr. Shishir Joshipura. In terms of Regulation 25(8) of the SEBI Listing Regulations, he has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director without any external influence. Further, he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of a director by virtue of any SEBI Order or any other such authority and had registered himself in the Independent Director's Data Bank maintained by Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Shishir Joshipura is a person of integrity having experience and expertise across industries for appointment in the Board, fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the SEBI LODR Regulations each as amended. A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice.

About Mr. Shishir Joshipura:

Mr. Shishir Joshipura is a seasoned business leader with over 42 years of experience across engineering, manufacturing, capital goods, process technology and industrial services. He served as Chief Executive Officer and Managing Director of Praj Industries from 2018 to 2025 and as CEO of SKF India from 2009 to 2018. Earlier, he held leadership positions at Thermax, gaining extensive experience in business transformation, operational excellence, technology development, manufacturing expansion and international business operations. He holds a Bachelor’s degree in Mechanical Engineering from BITS Pilani and has completed the Advanced Management Program from Harvard Business School.

Mr. Joshipura brings substantial board-level and corporate governance experience, having served as an Independent Director across various organisations. He currently serves on the boards of Kalyani

Steel, Kilburn Engineering, BIOFUEL Circle and Carnelian Mutual Fund, and has associated with CII and PPMAI. His expertise in strategic growth, engineering-intensive businesses, manufacturing operations, sustainability and corporate governance is expected to provide valuable industry insights and strategic guidance to the Board. The Board believes that association of Mr. Joshipura would be valuable to the Company and recommended his candidature.

The Board opined that Mr. Shishir Joshipura possesses relevant expertise/experience and fulfils the conditions specified in the Act and the SEBI LODR Regulations for appointment as a Non-Executive Independent Director. The Board accorded its approval to appoint Mr. Shishir Joshipura as Non-Executive Independent Director of the Company subject to approval of shareholders of the Company.

In terms of Section 160 of the Companies Act, 2013, the Company has received notice in writing from a Member proposing the candidature of Mr. Shishir Joshipura to be appointed as a Non-Executive Independent Director of the Company.

Requisite information/disclosure including brief profile/experience etc. of the appointee as required under Regulation 36 of the Listing Regulations read with Secretarial Standard on General Meetings ('SS-2'), issued by the Institute of Company Secretaries of India are available in Annexure-A to the Notice.

None of the other Directors, Key Managerial Personnel, Promoters or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution other than Mr. Shishir Joshipura to whom the Resolution relates Mr. Shishir Joshipura is not related to any Director or KMP of the Company.

The Board recommends passing of the resolution as set out in Item No. 1 of the Notice as a Special Resolution and requests shareholders' approval for the same.

ANNEXURE-A OF THE NOTICE

[*Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2*)]

Name of the Director	Mr. Shishir Joshipura
DIN	00574970
Age (Yrs.)	64
Nationality	Indian
Date of Birth	22-01-1962
Date of First Appointment on Board	17-09-2026
Designation	Non-Executive, Independent Director
Qualifications	Bachelor's degree in Mechanical Engineering and has completed the Advanced Management Program from Harvard Business School.
Brief Profile	Mr. Shishir Joshipura is a seasoned business leader with over 42 years of experience across engineering, manufacturing, capital goods, process technology and industrial services. He served as Chief Executive Officer and Managing Director of Praj Industries from 2018 to 2025 and as CEO of SKF India from 2009 to 2018. Earlier, he held leadership positions at Thermax, gaining extensive experience in business transformation, operational excellence, technology development, manufacturing expansion and international business operations. He holds a Bachelor's degree in Mechanical Engineering from BITS Pilani and has completed the Advanced Management Program from Harvard Business School. Mr. Joshipura brings substantial board-level and corporate governance experience, having served as an Independent Director across various organisations. He currently serves on the boards of Kalyani Steel, Kilburn Engineering, BIOFUEL Circle and Carnelian Mutual Fund, and has associated with CII and PPMAI. His expertise in strategic growth, engineering-intensive businesses, manufacturing operations, sustainability and corporate governance is expected to provide valuable industry insights and strategic guidance to the Board. The Board believes that association of Mr. Joshipura would be valuable to the Company and recommended his candidature.
Experience/ Expertise	He has over Four decades of extensive experience in engineering, manufacturing, capital goods, process technology and industrial services.
Terms and Conditions of appointment along with details of remuneration sought to be paid	Appointment as Non-Executive Independent Director for a term of five (5) consecutive years from 17th September, 2026 till 16th September, 2031.

	Remuneration: He is eligible for payment of sitting fees for attending meetings of the Board and its Committees, reimbursement of expenses incurred for participating in such meetings, and commission as may be approved by the Board from time to time, based on recommendation of Nomination and Remuneration Committee, subject to the limits prescribed under Section 197 and other applicable provisions of the Companies Act, 2013, and applicable SEBI regulations.
Skills and capabilities required for the role and the manner in which Director meets such requirements	Please refer the Explanatory Statement.
Remuneration last drawn, if any	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other KMP of the company	Not Related to any Director / KMP
No. of Meetings of the Board attended during the year (2026-27)	2
Directorship in Other Public Companies (excluding Ajax)	1. Kalyani Steel Limited 2. Kilburn Engineering Limited
Directorship in Other Private Companies	1. Biofuelcircle Private Limited 2. Carnelian Investment Managers Private Limited 3. Enerviatech Private Limited 4. Kilburn East End Private Limited
Listed entities from which the person has resigned in the past three years	1. Praj Industries Limited
Membership/ Chairmanship of Committees in other Companies (excluding Ajax)	Nil

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