



Date: July 11, 2025

To,
The Chairman/ Board of Directors,
Ajax Engineering Limited
CIN: L28245KA1992PLC013306
253/1, 11 Main, Phase III,
Peenya Industrial Area, Bengaluru – 560 058, Karnataka, India

Dear Sir,

Subject: Scrutinizer's Report on remote e-voting process on the resolution set out in the postal ballot notice dated June 05, 2025, of Ajax Engineering Limited

I, Pramod S M, Designated Partner of BMP and Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ajax Engineering Limited ("the Company") pursuant to Section 110 and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of below mentioned resolutions proposed in the Postal Ballot of the Company Ajax Engineering Limited ("the Company").

Sr. No.	Description of Resolution	Type of Resolution
1.	Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II	Special

As confirmed by the Company, the notice dated June 05, 2025, was sent to the shareholders in respect of the below mentioned resolutions proposed for approval by the members of the Company by means of Postal Ballot, to those members whose email addresses are registered with the Company/ Depositories, in compliance with the General Circular Nos. 14/2020 dated



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BMP & Co. LLP

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April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility.

In terms of the circulars, the Company had sent the Notice on June 10, 2025, in electronic form.

Thee-voting commenced on Thursday, June 12, 2025 (9.00 a.m. IST) and ended on Friday, July 11, 2025 (5:00 p.m. IST) for e-voting.

The Shareholders of the Company holding shares as on the "cut-off" date of Friday, June 6, 2025 were entitled to vote on the resolutions contained in the Notice of the Postal Ballot.

A newspaper advertisement was published on Wednesday, June 11, 2025, in 'Financial Express' (English Language) and in 'Vishwavani' (Kannada Language) specifying the details of dispatch of Notice and instructions for e-voting.

The votes were unblocked on July 11, 2025 after the conclusion of the e-voting at 05:00 P.M. in the presence of two witnesses, viz., Ms. Sunitha H currently residing at No.118, 4th Cross, Annapoorneshwari Layout, Ullal Main Road, Bengaluru 560056 and Ms. Veena Hanswani residing at RR Homes, SBI Colony, JP Nagar, Bangalore 560078, who are not in employment of the Company and were counted.





I have scrutinized and reviewed the e-voting and votes cast therein based on the data downloaded from CDSL e-voting system. The management of the Company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e- on the resolutions contained in the notice of the Postal Ballot.

My responsibility as scrutinizer for the remote e-voting is restricted to making scrutinizers report of the votes cast in favour or against the resolutions. I now submit my consolidated report as under on the result of the remote e-voting in respect of the said resolutions:

Resolution No. 1 – Special Resolution; Ratification of Ajax Engineering Limited (Formerly known as Ajax Engineering Private Limited) Employee Stock Option Plan 2024 including Ajax Employee Stock Option Scheme 2024 – Scheme - I and Ajax Employee Stock Option Scheme 2024 – Scheme – II.

Favour		Against		Invalid	Abstain	Percentage %		Result
Ballots (Electronic)	Votes	Ballots (Electronic)	Votes	Votes	Votes	For	Against	
436	101731714	76	3367387	Nil	Nil	96.7960	3.2040	Pass

Result: Pass

The register, all other papers and relevant records relating to remote e-voting are handed over to the Company Secretary of the Company for the safe keeping as provided in the Act read with the relevant rules.

This report has been issued at the request of the Company for (i) submission to Stock Exchange/s, (ii) placing on website of the Company and (iii) placing on the website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any

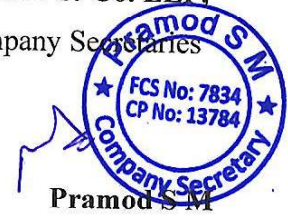




other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Based on the above information, you may kindly announce the results.

For **BMP & Co. LLP,**
Company Secretaries



Pramod S M

Designated Partner

FCS No.: 7834 CP. No.: 13784

Email: pramod@bmpandco.com

Contact No: 9845657072

UDIN: F007834G000763182

Place: Bangalore

Date: July 11, 2025



We the undersigned witnessed that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>) in our presence.

Ms. Sunitha H

Address: No.118, 4th Cross, Annapoorneshwari
Layout, Ullal Main Road, Bengaluru 560056

Ms. Veena Hanswani

Address: RR Homes, SBI Colony, JP
Nagar, Bangalore 560078

Countersign by Company Secretary
(Authorised by the Chairman and Board of Directors)

Ms. Shruti Vishwanath Shetty

Address: 253/1, 11 Main, Phase III,
Peenya Industrial Area, Bengaluru – 560 058, Karnataka, India

