ajanta pharma limited

Ajanta House,
Charkop, Kandivli West,
Mumbai 400 067
India

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8th May, 2015

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Clause 25 of the Listing Agreement
BSE Scrip Code: AJANTAPH 532331
NSE Scrip Code: AJANTPHARM EQ)

Dear Sir,

The Company has granted further options under **Employees Stock Option Scheme - 2011 (ESOS SCHEME 2011)**. Pursuant to clause 25, details of options granted are provided hereunder:

Sr. No.	Particulars
1.	Total number of options granted : 6,000
2.	Number of shares covered under options : **1 share per option**
3.	Vesting period : One Year
4.	Exercise Period : One month from the vesting

Also note that company has received in-principle approval from your good office for the ESOS Scheme 2011, vide letters dated August 16, 2011 (BSE) and August 12, 2011 (NSE).

Kindly take the above on your records.

Thanking You,

Yours faithfully,
For **AJANTA PHARMA LIMITED**

GAURANG SHAH
Sr. G.M. - Legal &
Company Secretary

Encl: In-principle approval letters

Bombay Stock Exchange Limited Registered Office : Floor 25, P J Towers, Dalal Street, Mumbai 400 001 India
T: +91 22 2272 1234 / 33 F: +91 22 2272 2082 / 3132 (Listing) 2272 2061 / 41 / 39 / 37 (CRD) www.bseindia.com

The edge is efficiency
BSE
The edge is efficiency

DCS/AMAL/BS/ESOP-IP/346/2011-12

August 16, 2011

The Company Secretary,
Ajanta Pharma Limited
Ajanta House, Charkop,
Kandivli (W),
Mumbai 400 067

Dear Sir,

Re: Listing of your proposed 180,000 Equity Shares of Rs. 10/- each to be issued under Employees Stock Option Scheme - 2011

We acknowledge receipt of your letter dated July 26, 2011 received on July 27, 2011, together with Schedule V and other enclosures regarding in-principle approval for issue and allotment of 1,80,000 equity shares of Rs.10/- each to be allotted by the company upon exercise of stock options in terms of SEBI (ESOS and ESPS) Guidelines, 1999. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 1,80,000 Equity Shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the company fulfilling the following conditions:

1. The company shall notify the Exchange as per Schedule VI together with listing application after satisfying itself that the shares allotted are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2. Payment of fees as may be prescribed from time to time.
3. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc.
4. Compliance to any change in the guidelines/regulation/directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5. Compliance of all conditions of Listing Agreement as on date of notification of allotment by the company.
6. Compliance to the Companies Act, 1956.
7. Submissions of documents as given in the enclosed as Annexure "A" along with Schedule VI and listing application (not exhaustive).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrec./misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Schedule VI and subject to the compliance of the conditions stated above.

Yours faithfully,

Jayesh Ashtekar
Manager

Bhuvana Sriram
Dy. Manager

Annexure A: Documents to be submitted along with Schedule VI for equity shares allotted under ESOS

1. Letter of application and listing application;
2. A certified copy of the resolution passed by the Board of Directors in which the company has allotted these shares;
3. The dividend entitlement of these shares;
4. The distinctive numbers of these shares;
5. A certificate from the Company Secretary/Authorized Signatory of the company certifying that the company has received the application/allotment monies from the applicants of these shares
6. A certificate from the Statutory Auditors/Practicing Company Secretary specifically certifying that the company has received the application/allotment monies from the applicants of these shares (Incase the company opt to submit the above certificate on a quarterly basis the same should be mentioned in the application);
7. A declaration from the Managing Director/Company Secretary/Authorized Signatory of the company that the company has complied with all the legal and statutory formalities and no statutory authority has restrained the company from issuing and allotting the referred shares;
8. The name of the employees to whom these shares have been allotted;
9. Confirmation letters from NSDL and CDSL about crediting the shares allotted to the respective beneficiaries account or dispatch confirmation to the employees from the company/RTA for shares allotted in physical form;
10. A certified true copy of the acknowledgement of FCGPR form submitted by the company to Reserve Bank of India in respect of allotment of bonus shares to foreign entities/shareholders, if applicable.
11. A reconciliation statement for the shares approved in-principle and later allotted and listed in the format given below:

	a. Dated	Number of shares
In-principle approval given		
Less: No. of shares allotted & listed		
Less: No. of shares for which current application made		
Balance no. of shares		

12. A certified true copy of the acknowledgement of FCGPR form submitted by the company to Reserve Bank of India in respect of allotment of bonus shares to foreign entities/shareholders.

Note: 1. All information provided on plain paper should be stamped & signed (each page)
2. Application for trading approvals should be sent only after completion of entire documents as mentioned above.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50 Stock of the nation

Ref: NSE/LIST/142417-Q

August 12, 2011

The General Manager – Legal & Company Secretary,
Ajanta Pharma Limited,
Ajanta House,
Charkop,
Kandivali (W),
Mumbai – 400067.

Kind Attn : Mr. Nikhil Bhatt

Dear Sir,

Sub: In-principle approval for listing upto a maximum of 1,80,000 Equity shares of Rs.10/- each of Ajanta Pharma Limited to be issued under ESOS Scheme 2011.

We are in receipt of your letter along with Schedule V as per SEBI (ESOS & ESPS) Guidelines and subsequent correspondences thereto, seeking in-principle approval for listing of a maximum of 1,80,000 Equity shares of Rs.10/- each to be allotted to the employees of the Company under the ESOS Scheme 2011 of the Company. In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Schedule VI together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.

2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA, etc.

3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.

4. Compliance of all conditions of Listing Agreement as on date of listing.

5. Compliance to the Companies Act, 1956 and other applicable laws.

6. Submissions of documents as given in the enclosed list (as per annexure)

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities pursuant to the in-principle approval given in this letter by the Exchange, until further notice.

Yours faithfully,
For National Stock Exchange of India Limited



Johnson Joseph
Chief Manager

CC: National Securities Depository Limited,
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013.

Central Depository Services Limited,
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 023.

P.S. Checklist of all the further issues is available on website of the Exchange at the following URL: http://www.nseindia.com/content/equities/eq_checklist.htm

Annexure:

1	Part I - Letter of application
2	Part IV-Distribution Schedules alongwith annexures thereto (post allotment) (see note)
3	Certified true copy of Schedule VI as per the format prescribed in SEBI (ESOP/ESPS) Guidelines
4	NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent
5	Certified true copy of Board resolution of allotment of shares
6	Certificate from Company Secretary or any other authorized signatory for receipt of money.
7	List of allottees specifying the name of the allottee, number of shares allotted for the same
8	Confirmation from Company for any shares allotted to NRIs
9	Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year
10	Confirmation as to whether any Directors have been issued shares pursuant to ESOS/ESPS. If so, details of the issue to the Directors
11	Statement of the Compliance Officer/Company Secretary/ Authorised signatory showing number of shares for which the in-principle approved was taken and no. of shares allotted, date of allotment and the balance outstanding

Note:

1. Distribution Schedule (post allotment) along with annexure thereto to be submitted only once in a calendar year with the first application made in the year either for conversion of FCCBs into Equity Shares or Equity Shares issued under ESOS/ESPS under Schedule VI.

2. In case of multiple dates of allotment, please provide an annexure as follows: (a) Date of Allotment, (b) Number of securities, (c) Issue price (d) Distinctive number range from and (e) Distinctive number range to (the same shall be provided in soft copy form in MS-Excel also)