



31st July 2020

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Regulation 30 – Proceedings of Annual General Meeting

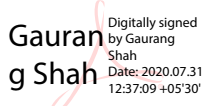
Dear Sirs/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 41st Annual General Meeting of the Company held on 30th July 2020 through Video-conference/Other Audio Visual Means.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,


Gaurang Shah
Date: 2020.07.31
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Gaurang Shah

AVP – Legal and Company Secretary

Encl.: a/a

**SUMMARY OF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING**

41ST Annual General Meeting (AGM) of the Members of the Company was held on 30th July 2020 at 3.00 p.m. at through Video-conference/Other Audio Visual Means (VC/OAVM).

Mr. Mannalal Agrawal, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the meeting.

The details of number of shareholders present in the meeting through Video-conference are as follows:

Promoter and Promoter Group	Public	Total
4	63	67

The requisite quorum having been present, the Chairperson called the meeting to order. He then requested the Company Secretary to make necessary announcements.

Company Secretary, Mr. Gaurang Shah, informed the members that for ensuring safety and security of shareholders in view of the ongoing threat of COVID-19 pandemic, the AGM was conducted through VC / OAVM, without physical presence of members, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

He further informed that the Company had provided remote e-voting facility through NSDL, to the shareholders to cast their votes electronically, on all the resolutions set out in the Notice convening the meeting. Remote e-voting facility was open from 9 a.m. on Monday, 27th July 2020 to 5 p.m. on Wednesday, 29th July 2020.

He stated that the Company had received authorizations and board resolutions from corporates for 83,92,262 equity shares, representing 9.62 % of the capital.

Chairman then welcomed members to the 41st AGM and requested the Managing Director to continue further proceedings. Managing Director then introduced Directors and Chief Financial Officer present at the meeting.

Managing Director stated that Notice dated 20th May 2020, convening the 41st AGM and annual report for the year ended 31st March 2020 were already circulated to the members electronically and with the permission of members the same were taken as read.

He mentioned that the audit reports of Statutory Auditors and Secretarial Auditors for the financial year 2019-2020, did not contain any qualifications or adverse remarks.



Managing Director then gave detailed presentation based on the theme of Annual Report “Resilience – Defying Challenges/Achieving Growth”.

Thereafter, the following items as stated in the Notice of 41st AGM were then taken up for consideration:

#	Particulars	Resolution required
1.	Adoption of Consolidated and Standalone Financial Statements together with Directors and Auditors Reports thereon for the financial year ended 31 st March 2020	Ordinary Resolution
2.	Confirm interim dividend as final dividend	Ordinary Resolution
3.	Re-appointment of Mr. Mannalal B. Agrawal, retiring by rotation	Ordinary Resolution
4.	Re-appointment of Mr. Madhusudan B. Agrawal as Vice-Chairman for a period of 5 years and fix his remuneration	Ordinary Resolution
5.	Ratifying remuneration of Cost Auditors for Financial year 2020	Ordinary Resolution

On the invitation of Managing Director, some members who had registered as speakers, put forth their queries, comments and views on the annual report. Managing Director responded to the queries and provided clarifications and information sought.

Managing Director thanked all the shareholders for attending the meeting from all over and for continued support to the Company. He requested the Company Secretary to make necessary announcements with regard to e-voting, and stated that after the announcements, the meeting shall stand concluded.

The Company Secretary then informed that voting on the NSDL platform will continue to be available for the next 15 minutes and members who had not voted may exercise their voting. The Company had appointed Mr. Alwyn D’Souza, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM. The results of the remote e-voting and e-voting at the 41st AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and will be displayed on the website of the Bank within 48 hours.

Accordingly, the 41st AGM of the Company stood concluded at 4.17 p.m.

For Ajanta Pharma Ltd.

Gaurang Shah
Digitally signed
by Gaurang Shah
Date: 2020.07.31
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Gaurang Shah

AVP – Legal and Company Secretary

Date: 31.07.2020