

24th April 2019

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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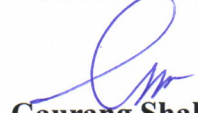
Re: Formulation of Employees Stock Option Scheme - 2019

Dear Sir/Madam,

Further to our intimation dated 19th April 2019 regarding Board meeting, this is to inform that at the Board meeting scheduled on 30th April 2019, the Board will also consider approving Employee Stock Option Scheme, in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, subject to the approval of members of the Company.

Kindly take note of the same and disseminate the same to your members suitably.

Thanking you.

Yours faithfully,**Gaurang Shah***AVP – Legal & Company Secretary*