

18th July 2019

BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331	National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ
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Re: Regulation 30 – Proceedings of Annual General Meeting

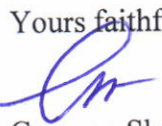
Dear Sirs/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 40th Annual General Meeting of the Company held on 18th July 2019 at Rang Sharda Natyamandir, Bandra Reclamation, Bandra West, Mumbai-400050.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,


Gaurang Shah
AVP – Legal and Company Secretary

Encl.: a/a

SUMMARY OF PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING

40th Annual General Meeting of the Members of the Company was held on 18th July 2019 at 11.00 a.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra West, Mumbai - 400050.

Mr. Mannalal B. Agrawal, Chairman, chaired the Meeting.

Company Secretary informed that about members present in person and through proxies. The details of number of shareholders present in the meeting were as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	3	56	59
Through Proxy	5	13	18
Video Conference	0	0	0
Total	8	69	77

As requisite quorum was present, Chairman called the meeting to order. Chief Financial Officer welcomed the members and introduced the Directors present at the meeting.

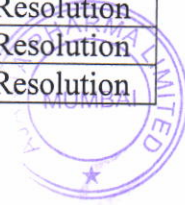
With the consent of members, Notice convening Annual General Meeting (AGM), Directors' Report and Accounts for the financial year ended 31st March 2019 were taken as read. Company Secretary informed that Chairmen of the Audit Committee, Nomination & Remuneration Committee and Stakeholders 'Relationship Committee, Statutory Auditors and Secretarial Auditors were present at the meeting. Further, statutory registers, proxy register and other documents mentioned in the notice for the AGM were available at the venue for inspection of members.

Managing Director then gave detailed presentation based on the theme of Annual Report "Looking Beyond Challenges – Embracing Tomorrow".

Consequent thereto, on the invitation of Managing Director, various members put forth their queries, comments and suggestions on the annual report. Managing Director responded to the queries and provided clarifications and information sought.

Thereafter, following resolutions as set out in the Notice convening the AGM were put for consideration and the same were proposed and seconded by the Members:

#	Particulars	Resolution required
1.	Adoption of Consolidated and Standalone Financial Statements together with Directors and Auditors Reports thereon for the financial year ended 31 st March 2019	Ordinary Resolution
2.	Confirm interim dividend as final dividend	Ordinary Resolution
3.	Re-appointment of Mr. Madhusudan B. Agrawal, retiring by rotation	Ordinary Resolution
4.	Re-appointment of Mr. Rajesh M. Agrawal, retiring by rotation	Ordinary Resolution

5.	Appointment of Mr. Chandrakant Khetan as an Independent Director for second term of 5 consecutive years.	Special Resolution
6.	Appointment of Mr. K H. Viswanathan as an Independent Director for second term of 5 consecutive years.	Special Resolution
7.	Appointment of Mr. Prabhakar Dalal as an Independent Director for second term of 5 consecutive years.	Special Resolution
8.	Appointment of Dr. Anjana Grewal as an Independent Director for second term of 5 consecutive years.	Special Resolution
9.	Authorising the company for making loans, investments upto an overall limit of Rs. 500 crores over and above the paid up capital and free reserves.	Special Resolution
10.	Ratifying remuneration of Cost Auditors for Financial year 2020	Ordinary Resolution
11.	Approval of Ajanta Pharma Share Based Incentive Plan 2019	Special Resolution
12.	Approval for extending the benefits of Ajanta Pharma Share Based Incentive Plan 2019 to employees of existing and future subsidiary company(ies)	Special Resolution

Managing Director then informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Regulations, Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on 15th July 2019 and ended at 5.00 p.m. on 17th July 2019. Company had appointed Mr. Alwyn D'Souza as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and ballot voting process at the AGM.

Thereafter, Managing Director announced that voting to be taken by ballot for those who had not voted through remote e-voting and requested Mr. Alwyn D'Souza, Scrutinizer for orderly conduct of the voting.

Managing Director then announced that the consolidated scrutinizer's report containing results of remote e-voting and voting at the meeting shall be informed to Stock Exchanges and also be placed on the website of the Company and Stock Exchanges.

The meeting concluded at 12.43 p.m. after the members cast their votes by ballot.

All the aforesaid resolutions were passed with the requisite majority and the same has been intimated to the Stock Exchanges and placed on the website of the company.

For Ajanta Pharma Ltd.



Gaurang Shah
AVP – Legal and Company Secretary



Date: 18.07.2019