

18th November, 2011.

The Stock Exchange, Mumbai
Rotunda Building, 2nd Floor,
Dalal Street,
Mumbai – 400 001.

AJANTA HOUSE
Charkop, Kandivli (W),
MUMBAI - 400 067. INDIA
Tel. : (+91)22-6606 1000
Fax : (+91)22-6606 1200 / 300
E-mail : info@ajantapharma.com
Website : www.ajantapharma.com

Re: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Disclosure of pledge of shares by the promoters
Scrip Code: BSE – AJANTAPH 532331
NSE – AJANTPHARM EQ

Please find enclosed herewith form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of shares pledged by one of the promoter, M/s. Gabs Investments Private Limited.

Kindly take this information on record and treat this as a compliance with the above mentioned regulation of SEBI.

Kindly acknowledge receipt.

Thanking You,
Yours faithfully,
For **AJANTA PHARMA LIMITED**



HIRAL MEHTA

Dy. Manager – Secretarial

c.c. : National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Encl.: a/a.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ajanta Pharma Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)	Gabs Investments Private Limited
Date of reporting	18/11/2011
Names of the stock exchanges where the shares of the target company are listed	The Stock Exchange, Mumbai & National Stock Exchange of India

Details of the promoters' holding: Creation of pledge
(The term "event" indicates creation/ ~~invocation~~/ ~~release of encumbrance~~, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or others give details)
Names	Number	% of total share capital	Type-creation/ invocation / release	Date(s)	Number	% of total share capital	
Promoter	454 046	3.88	Creation	17/11/11	104 046	0.88	Pledge in favour of Aditya Birla Finance Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Signature of the Authorized Signatory

Place : Mumbai

Date : 18th November, 2011.