Date: September 05, 2020

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza, BKC
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol - AISL

Subject: 11th Annual General Meeting of the members of the Company.

Dear Sir / Madam,

This is to inform that the 11TH Annual General Meeting of Ani Integrated Services Limited will be held on Tuesday on 29th September, 2020 at 04.00 P.M. through Video Conferencing.

The Integrated Annual Report for the Financial Year 2019-20, including the Notice convening the Annual General Meeting which has been dispatched to shareholders of the Company is attached herewith.

The Company will provide to its members the facility to cast their vote(s) on all resolutions set out in the Notice by electronic means ("e-voting").

This is for your information and records.

For ANI Integrated Services Limited

Akshay Navin Korpe

Digitally signed by Akshay Navin Korpe
DN: cn=Akshay Navin Korpe c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 2020-09-05 16:49+05:30

Akshay Korpe
Director
DIN: 02201941
Address: 6, Ashirwad G. V. Scheme no. 1,
Mulund (E), Mumbai – 400081.

ANI

THE RIGHT KIND OF PEOPLE

A Name You Can Trust

Get manpower resources and technical services that 100s of bluechip companies, just like yours, already profit from.

Partner With

ANI Integrated Services Limited

Breathe Easy Service your complex equipment in new markets without headaches.

www.aniintegratedservices.com

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Disclaimer

In this annual report, we have disclosed certain forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make certain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-lookingstatements, whether as a result of new information, future events or otherwise.

About Us

Incorporated in the year 2008 and a group established since 1989, ANI Integrated Services Ltd. (ANI) (earlier known as ANI Instruments Pvt. Ltd.) are counted amongst the prominent organizations for technical staffing solution to the organized sector.

ANI provides industrial solutions through manpower, operation & maintenance, projects and engineering. Company caters to diversified Industries like EPC companies, Power Plants, Oil & Gas, Refineries, Chemicals & Petrochemicals, Pharmaceuticals, Cement, FMCG, Breweries, Fertilizers, Hospitality, Construction, Infrastructure Projects and F&B sectors, Metals, Airports etc. These services are highly effective, affordable and timely executed as per the varied demands of customers.

ANI has leveraged its track record in India to successfully expand its operations internationally, and have provided a wide range of engineering services on various international projects, particularly in the UAE, Thailand and Kingdom of Saudi Arabia to esteemed clients like, Larsen & Turbo Industries, Tata Consultancy Engineers Limited, Reliance Industries Limited, Nestle India Limited, Engineering India Limited, Mondelez India Foods Limited, GAIL (India) Limited, etc.

ANI's inherent strength is Manpower supply into technical, skilled and unskilled staff with qualitative background.

MISSION

Empowering engineering and optimizing solutions

VISION

Focusing on engineering strengths to ensure future prospects by adhering to kaizen & humble customer relations.

Certifications

Income
INR 107 Crs.
3 Year CAGR 19%

EBITDA
INR (1.9) Crs.

PAT
INR (3.6) Crs.

ROCE (6%)
ROE (10%)

Team
2,250+

Key Milestones

2019

Company entered into Services for Oil Exploration onshore and offshore business.

Company entered with 100% Wholly Subsidiary registration at namely ANI Integrated Services Middle East FZE UAE. under RAS AL Khaimah Econnomic Zone Authority.

2018

Added new industrial sectors like Shipbuidling Industries.

Company entered into new division like Details engineering.

2017

ANI enter into new industrial sectors like Pharma

Listed on NSE Emerge Platform in November 2017

2016

ANI entered into South east Asia market

Added new Industrial sectors like Road Construction of India , bagged single order of Rs.25 Crores.

2015

During the year Mr. Kedar Korpe Joined the team with an experience of Project Coordination and export documentation

Entered into Aviation Sector.

Created exculsively division for Oil and Gas Projects.

2014

ANI started new divisions for Power Industries

2013

ANI foscued on long term tie up with large Project and Equipment Companies.

2012

Mr. Akshay Korpe joined the team with an experience and expertise in instrumentation and OEM and took the business overseas

ANI started project division for large OEM and FMCG.

2008-11

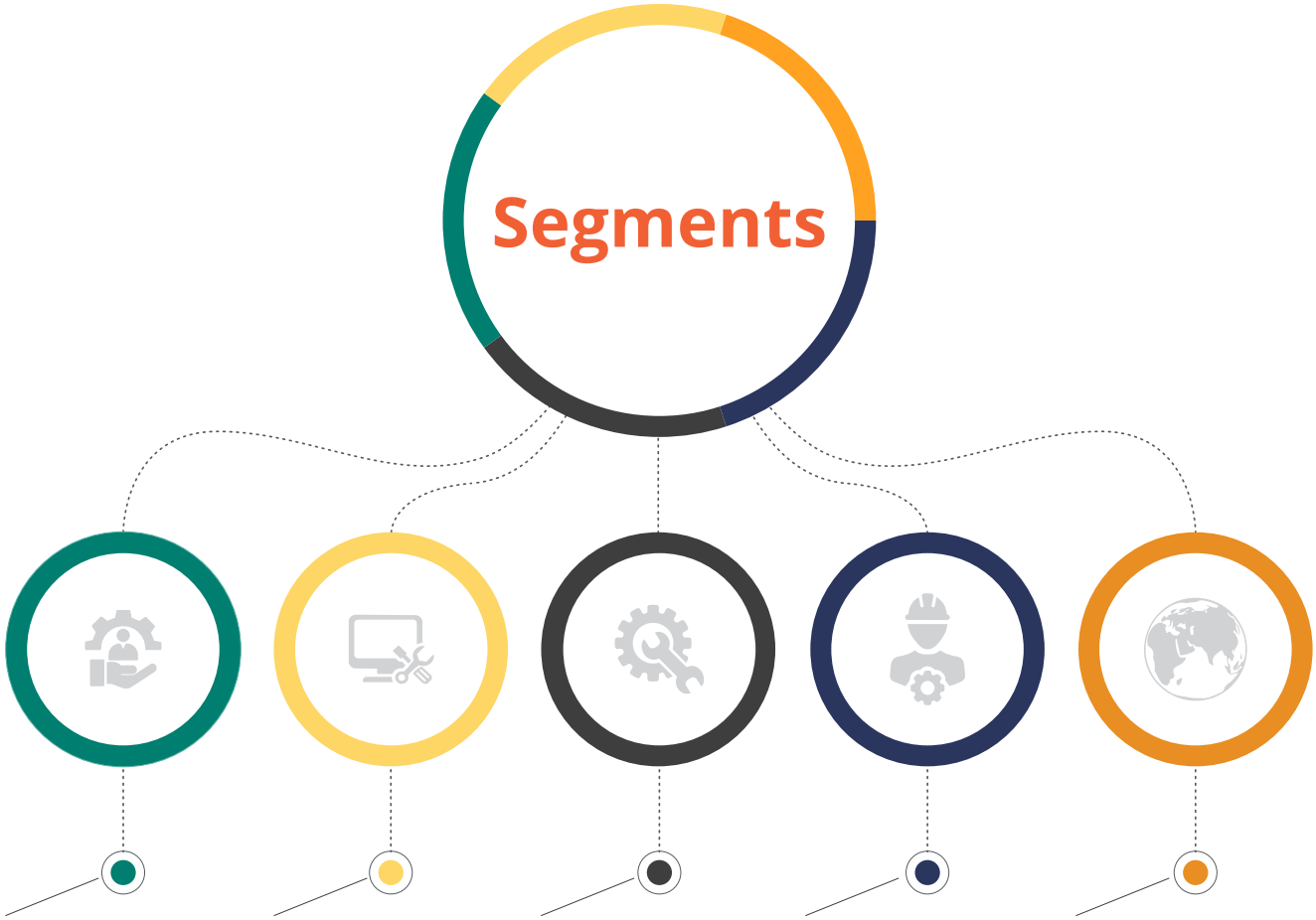
Diversification of Business to EPC consultants

ANI Instruments became ANI Instruments Private Limited

1989

Established as ANI Instruments Partnership Company

Segments



Manpower

ANI Provides High end Technicals Manpower deputation since 1988 and has completed large requirements of enginners and techncians all over the world. ANI Talent for Specialized Applications vis:- Design and detail Engineering, Project Supervision, Commissioning, Plant Operation, Maintenance and Shutdown ANI Focussed Sectors like, OIL and Gas, Refineries, Petrochemicals, Chemicals, Fertilizers, Cement, Pharmaceuticals, Power, Metals, Infrstructure Projects, Food & Breveries, Hospitality and FMCG.

Project Installation and Erection

ANI undertake installation and commission of electrical and Automation system for any new process plant like Refinery, Power, FMCG on shore and off shore.

Operation & Maintenance

ANI undertake complete plant operation and maintenance for Oil Explorations processing, Refinery, Pharmaceutical, Food, Aviation with end to end responsibilities having repeated order for decades from large MNC's .

Engineering

ANI undertake design and details engineering work for large refineries, petrochemicals, power Projects and having discipline like Civil, Mechanical, Piping, electrical, Instrumentation and initial capacity created for 100 workstations.

Overseas

ANI has register 100% Wholly Owned Subsidiary at UAE under RAS AL Khaimah Economic Zone Authroity and LLC company in Abu dhabi to provide similar services in Gulf Market.

Financial Highlights

Standalone Income Statement

(Fig. in INR lakhs)

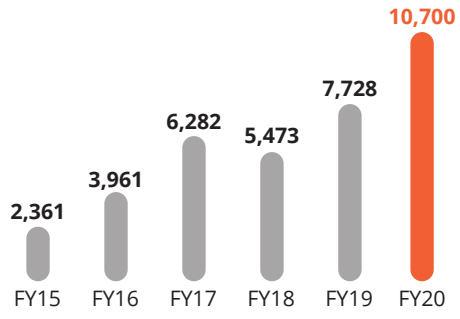
Particulars	FY 20	FY 19	FY 18	FY 17	FY 16	FY 15
Total Revenue	10,700	7,728	5,473	6,282	3,961	2,361
Total Expenses	10,848	7,007	4,644	5,077	3,644	2,145
EBITDA	-148	721	829	1,205	318	215
EBITDA Margins (%)	-1.39%	9.33%	15.15%	19.18%	8.02%	9.12%
Depreciation	78	61	47	30	20	7
Finance Cost	127	35	33	64	46	27
Other Income	42	58	18	75	34	2
PBT	-311	683	768	1,186	286	183
Tax	52	160	189	418	95	60
PAT	-363	523	579	768	192	123
PAT Margins (%)	-3.40%	6.76%	10.58%	12.23%	4.83%	5.22%
Diluted EPS	-3.75	5.40	6.72	76.82	36.62	24.66

Standalone Balance Sheet

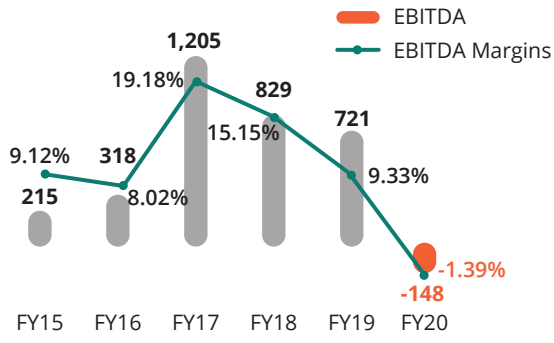
EQUITY AND LIABILITIES						
Shareholders' Funds						
(a) Share Capital	969	969	969	100	50	50
(b) Reserves and Surplus	2,466	2,888	2,424	1,314	593	410
Non-Current Liabilities						
(a) Long-Term Borrowings	17	13	24	37	46	20
(b) Deferred Tax Liability				2		
Current Liabilities						
(a) Short-Term Borrowings	374	150	10	268	402	177
(b) Trade Payables	225	163	84	104	36	14
(c)Other Current Liabilities	1,707	808	494	81	69	
(d) Short-Term Provisions	10	15	12	616	338	158
Total	**5,768**	**5,006**	**4,016**	**2,522**	**1,534**	**829**
ASSETS						
Non-Current Assets						
(a) Fixed Assets						
(i) Tangible Assets	155	197	130	71	91	55
(ii) Intangible Assets	3	6	7	2		
(iii) Capital Work in Process			49	60		
(b) Non-Current Investments	20					
(c) Long-Term Loans and Advances	362	108	68	6	31	
(d)Deferred Tax Asset		21	12		7	
Current Assets						
(a) Trade receivables	2,586	2,641	1,684	1,707	1,010	504
(b) Cash and Cash Equivalents	201	184	1,112	90	180	45
(c) Short-Term Loans and Advances	931	522	270	380	216	225
(d) Other Current Assets	1,510	1,326	685	207		
Total	**5,768**	**5,006**	**4,016**	**2,522**	**1,534**	**829**

Business Performance

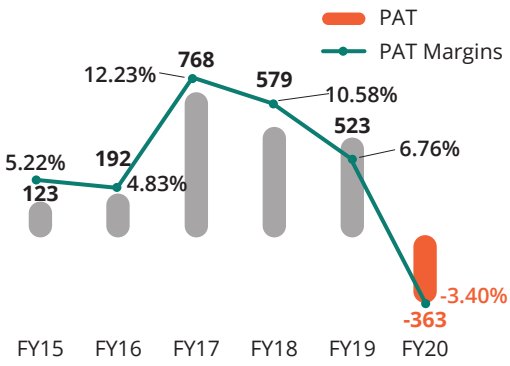
Total Revenue (in INR lakhs)



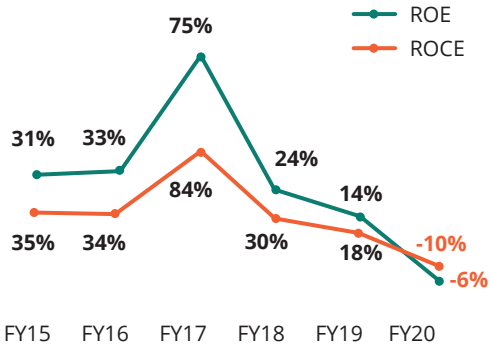
EBITDA & EBITDA Margins (in INR lakhs)



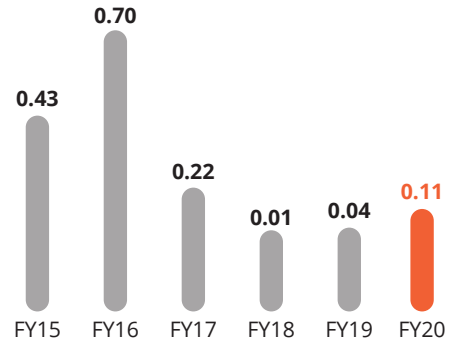
PAT & PAT Margins (in INR lakhs)



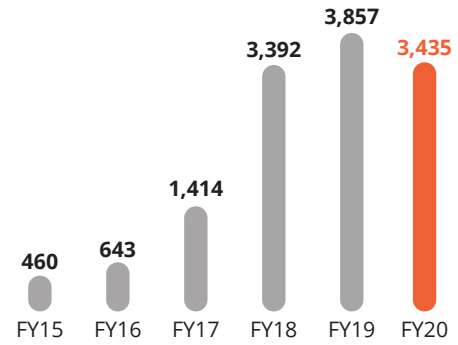
ROCE & ROE



Debt Equity



Net worth (in INR Lakhs)



Board of Directors

Mr. Navin Nandkumar Korpe
Chairman and Managing Director

Mr. Navin Nandkumar Korpe, aged 62 years, is the Promoter of our Company. He is an Instrumentation Engineer having 35+ years of experience into various kind of projects and industries. He has been instrumental in exponential growth of the Company.

Mrs. Anita Navin Korpe
Non-Executive Director

Mrs. Anita Navin Korpe, aged 53 years, is the Non-Executive Director of our Company. She holds a Bachelors of Commerce degree from University of Mumbai having 22+ years' experience in office administration.

Mr. Akshay Navin Korpe
Director

Mr. Akshay Navin Korpe, aged 33 years, is an Information Technology Engineer and Master in Business Administration. He has an experience of 9+ years and has been handling the Oil and Gas (offshore and onshore) of the Company.

Mr. Kedar Navin Korpe
Director and Chief Financial officer

Mr. Kedar Navin Korpe, aged 28 years, has degree in Business Management (Marketing) from Mumbai and Masters in Science (Entrepreneurship), from Royal Holloway, University of London. He has an experience of 5+ years and been handling finance and operations.

Mr. Chandrashekhar Joshi
Independent Director

Mr. Chandrashekhar Joshi, aged 59 years, is a fellow member of the Institute of Cost accountants of India and is a Master in Business Administration. He has 37+ years of experience in budgeting and finance.

Mr. Rajendra Ramchandra Gadve
Independent Director

Mr. Rajendra Ramchandra Gadve, aged 61 years, is a businessman with 36+ years of industrial experience.

Mr. Anil Lingayat
Independent Director

Mr. Anil Lingayat, aged 54 years, is a mechanical engineer with 32+ year of experience in the field of manufacturing industrial products.

Chairman's Message

Our shared sense of purpose with commitment towards our clients have paved the way to our resilient growth and success

Dear Shareholders,

At the outset, I feel extremely proud to inform you all that your company has completed 30 years of its journey in this dynamic industry. With every passing year, our commitment to the success of our clients and our resolution of integrity has only been reinforced. Our motivation is founded on generous guidance and warm support of our clients who have always accepted our ambitious aspirations and help us execute and achieve our end results through a well-built strategy.

ANI is counted amongst the prominent organizations to provide tailor-made industrial and technical manpower solutions to the organized sectors based on their complex industry needs. Our inherent strength is Manpower resources with appropriate skill sets for high-end technical jobs, as per industrial requirements.

In the current scenario of stemming risk and uncertainty arising from the global pandemic COVID-19 that has bound us indoors, we could drive success in achieving our organizational goals by adopting a new virtual working style. We were solely able to progress with relentless support and constant participation of our employees and shareholders in this challenging times.

During FY 2019-20, though our overall profitability has been affected due to our investments made in setting up the Detailed Engineering Centre and Overseas business set up but despite that your company has registered a growth of 41% by achieving a total revenue of INR 106.99 crores against INR 77.28 cores during the preceding financial year.

We expect to continue rising on our growth momentum and hope to maintain the turnover during the current fiscal year. However, the margins are expected to remain under pressure due the challenging economic environment and the ongoing Pandemic conditions. Despite that we would like to reiterate that our employee's safety and well-being remains to be our utmost priority during this challenging era.

ANI constantly focuses on effectively dealing with the challenges by strengthening our capabilities and by focusing on better productivity and digitization, which will help us result in long term margin expansion and steady growth.

We are truly grateful to all our shareholders, valued customers, business associates who have always been supportive and have shown immense trust in us.

Wish us Luck
Navin Korpe
Chairman and Managing Director

Why ANI?

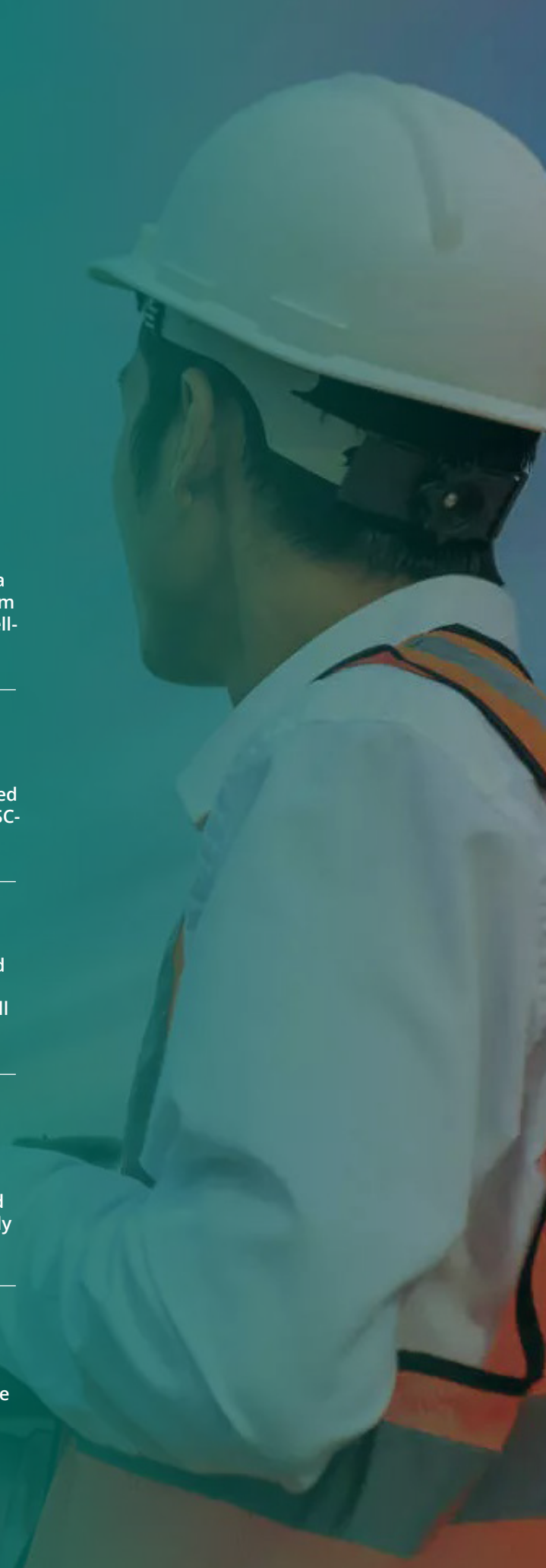
Strong clientele:
The Company has provided its clients with a wide range of alternatives worldwide and has established a powerful customer connection over the years. The firm has customers across the globe and operates with well-known and well-established Indian groups as well.

Certification and Recognition:
The Company has been awarded ISO 9001 2015 quality management system certificate from TNV certification UK, businesses also having MSE's "elevated creditworthiness in comparison to other MSE's" in NISC-CRISIL performance and credit rating.

De-Risk Business strategies:
The Company provides various services such as manpower deputation and positioning of value-added tailored services to various sectors such as Oil & Gas, Petrochmicals, Power, FMCG, and EPC in India as well as other Asiatic parts as well.

Powerful Brand Presence:
Various service offerings combined with technical know-how, competitive charges, performance skills and a good track record supplied them with powerful brand recognition and credibility. The recognition and acceptance of ANI as a brand contributed considerably to the achievement of the company.

Good Financial Performance:
The Company showed powerful economic output by growing at 6 years CAGR of 29% during FY20. The net revenue of the company stood at INR 107 crores in the same year.



Management Discussion & Analysis

1. Global Economy

Y2020 witnessed as the year of global economic meltdown across the world. The epidemic COVID-19 has delivered an enormous global shock, leading to steep recessions in many countries. The International Monetary Fund (IMF) expects the global economy to contract by 4.9% in 2020 (World Economic Outlook, June 2020). While the ultimate outcome is still uncertain, the pandemic has resulted in contractions across the vast majority of emerging market and developing economies. It has triggered lasting scars through multiple channels including lower investment, erosion of human capital of the unemployed and a retreat from global trade and supply linkages. These effects may well lower potential growth and labour productivity in the longer term.

During this challenging times, governments and central banks across the world have responded to the pandemic crisis proactively. The immediate policy priorities are directed to alleviate the human costs and attenuate the near-term economic losses. It is imperative for countries to collectively resolve their trade disagreements and the resulting high policy uncertainty, rather than raising harmful barriers further and slowing down already sluggish global economy. Further, in light of the vast array of liquidity and fiscal support extended by the banks, we assume the pandemic will fade in second half of 2020 and global economy is projected to be back on trajectory with growth rate of 5.4% in 2021 as economic activity normalizes. (according to IMF and World Economic outlook June 2020). Once the crisis abates, it will be necessary to reaffirm a credible commitment to sustainable policies and undertake the reforms necessary to buttress long-term prospects. Global coordination and cooperation will be of prime importance.

2. Indian Economy

The Indian economy is one of the rapidly growing emerging economies and has risen to become the world's fifth largest economy when ranked by nominal GDP. Owing to fresh challenges imposed by the COVID-19 pandemic along with the other global and domestic factors, India's GDP growth rate slowed down to 4.2% in FY 2019-20. Stringent measures such as Nationwide Lockdown, to control the spread of the virus and spill-overs from weaker global growth and balance sheet stress in the financial sector has heavily curtailed activity and created turbulences.

The Government of India and the Reserve Bank of India (RBI) have acted swiftly to help offset the disruptions. The government focused on long term structural policies to encourage investment and job creation, while the RBI offered support with monetary policies to cut rates and push out liquidity to the real economy. Fiscal as well as monetary stimulus have been introduced by the government such as the INR 20 lakh crore relief package. These measures and policy reforms are expected to curb this slowdown and accordingly the Indian economy is projected to grow by 6% in 2021.

(Source: IMF World Economic Outlook June 2020)

3. Technical Staffing Solutions

The staffing solutions industry is closely correlated with GDP growth, the stronger the economy, the higher is the progress in the staffing market. However, there are other important grounds as well that creates a major impact on the industry. In the current era, across the world, businesses were undertaking many changes but this epidemic crisis now made it imperative for the companies to hasten the transformation for their survival and existence in the market. Disruption and uncertainty caused by a pandemic required businesses to serve new and unforeseen types of demand, new clients and global markets. From standpoint of workforce management, FY 2020 will be marked as the year of emergence of online staffing platforms. With supportive technologies and Business Continuity Plan framework, virtual, remote and distributed work models have become mainstream work environment. In extension to that we noted boost in leveraging technology and virtual modes for onboarding, induction and training of the workforce as well. Digital transformation strategies continue to take shape as automation pervades the industry. Talent companies globally is using Data analytics and Artificial Intelligence (AI) to facilitate recruitment which is bound to be a strong ally of staffing firms when it comes to addressing issues like unconscious bias, data crunching, and hiring the best fit. Hence, every technical staffing and recruitment organization needs to understand and explore the opportunities that digitization brings.

Outsourcing in India has grown to an extraordinary level and is poised to make a giant leap in future. According to Staffing Industry Analysts, the industry is projected to grow by 10% in CY 2020. As per Economic survey 2019-20, by integrating "Assemble in India for the world" into "Make in India", India can create 4 crore well-paid jobs by 2025 and 8 crores by 2030. According to Indian Staffing federation records, India's flexible workforce growth is expected to accelerate at 22.7% between 2018-2021. Higher compounded annual growth rate for flexi-staffing spells good tidings on the related space. In Budget 2020 proposed by Indian Finance Minister, it was stated that by 2030 the working age population of India will be the largest in the world. The millennials – belonging to the age bracket of 18-35 years contribute to nearly half of country's working population, efforts should be made to sufficiently equip these people with skills that enable them to become creators of future of India. Also reviving and increasing participation of Indian women at the workplace and ensuring safety is equally crucial for the for the growth of our economy. Providing job opportunities and ensuring continued jobs for all in a world of disruptive changes will be paramount for which skill development and re-skilling will be important. Further initiatives made in direction of planned infrastructure is expected to result in new job opportunities in construction as well as operation & maintenance of assets and facilities developed for which skill development will be a key requirement for successful implementation. Based on these analyses we do project India's technical staffing sector to emerge and grow for fulfilling all industrial requirements.

4. Company Overview

The Company has over 30 years of experience in delivering industrial solutions to the organized sector. ANI is continuously adding value by providing technical staffing solutions, qualified engineers to various verticals like electrical-instrumentation services, erection & commissioning, operation & maintenance, instrument calibration, plant shutdown, equipment services & support for OEMs, airport maintenance etc. ANI is best reckoned among manpower outsourcing agencies supporting temporary staffing into diversified Industries like EPC companies, power plants, oil & gas, refineries, chemicals & petrochemicals, pharmaceuticals, cement, FMCG, breweries, fertilizers, hospitality, construction, infrastructure projects and F&B sectors, metals, airports etc. These services are highly effective and affordable.

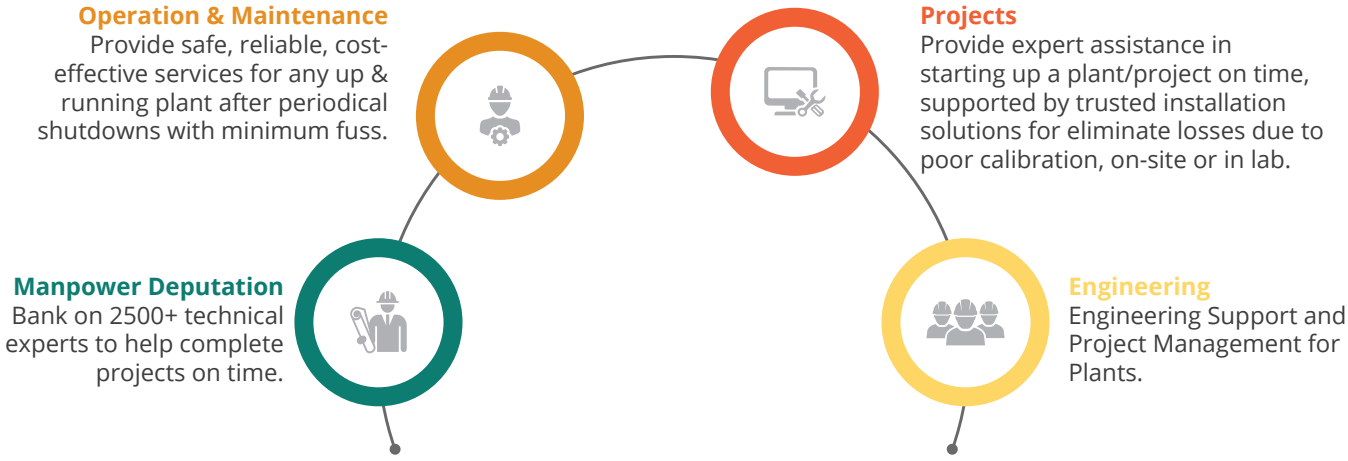
As a value addition to the existing services they also provide Manpower Outsourcing Support for project management services, construction, supervision, electrical testing & commissioning and temporary staffing services to all kind of industries. These services are timely executed as per the varied demands of customers globally. Our clients appreciate our excellence in execution and our ability to integrate innovation as required.

It has leveraged its track record in India to successfully expand its operations internationally, and have provided a wide range of engineering services on various international projects, particularly in the UAE, Thailand and Saudi Arabia to esteemed clients like, Larsen & Tourbo Limited, Tata Consulting Engineers Limited, Reliance Industries Limited, Nestle India Limited, Engineers India Limited, Mondelez India Foods Limited, GAIL (India) Limited, etc. ANI's inherent strength is Manpower supply into technical, skilled and unskilled staff with qualitative background.

ANI overall outsourcing remains on powerful momentum. Recruitment and replacement become easier with temporary staffing solutions. Flexi-outsourcing proves to be advantageous for both employees as well as employers, that ways companies have an option to recruit on a requirement basis, rather than on a permanent basis. Because of altering sector dynamics and increased penetration of flexi-outsourcing in India and overseas, ANI is at the cusp of experiencing greater development.

5. Service provider to various industrial requirements

One of the direct effects on businesses of an emerging business ecosystem has been on their requirements for talent. This has meant that in the years to come, the Indian technical staffing sector will have a greater role to play. It is essential that staffing agencies do a periodic gut check to understand client pre-requisites and accordingly draft out detailed Talent acquisition plan by working in collaboration of the company. ANI is best reckoned among Manpower Outsourcing agencies supporting temporary staffing into diversified Industries. Our trained personnel work in direction to equip our clients with cost-effective staffing solutions that enhances productivity and efficiency as well maintaining compliance across skill sets.



EPC Companies	Power Plants	Oil & Gas, Refineries	Chemicals & Petrochemicals	Hospitality
Cement	FMCG	Infrastructure projects	Chemicals & Petrochemicals	Fertilizers
Construction	Metals	Airports	Pharmaceuticals	

6. Human Resource

Indian recruiting market has grown significantly. Indian businesses - domestic and multinational corporations have resorted to the idea of temporary hiring and have started outsourcing to numerous technical service providers or employee firms. Manpower is now providing business solutions to clients. Under the prevalent manpower model, servicing providing companies studies client business and then trains those on their payrolls in the same to work on software that their candidates will be required to work with. Also, Contract-to-hire models are being utilized by larger brands to test the talent of the professionals before boarding them. Today, after China and the US, India has the world's third largest contract manpower workforce. Service providing companies have the instruments, resources and connections they need to find the most suitable talent for an organization. Discovering high-skill talent can be very difficult within a brief period of time and within a defined budget, but manpower services firms can readily source such applicants from their current talent pool.

Our people have always been our most valued resource and their development is our prime focus. We enrich our employees' knowledge and skills with continuous on the job in-house and external trainings and boost their morale

& performance through employee engagement activities like Rewards and Recognition, Family Connect Program, Sports Activity & Town Hall meetings etc.

7. Research & Development

Technologies in the staffing world is growing at break neck speed, forcing component manufacturers to offer high level of technical skills. ANI's team continuously stay abreast with the latest developments & works to provide solutions for the new challenges. Our efforts in this direction has gained an unsurpassed reputation amongst our clients and helped us gain an extra edge over the competitors in this volatile market. Team has developed various processes for servicing its customers across the globe to meet enhanced requirements. These represent the cornerstones of our business and has led us open new avenues for business growth both in India and overseas markets.

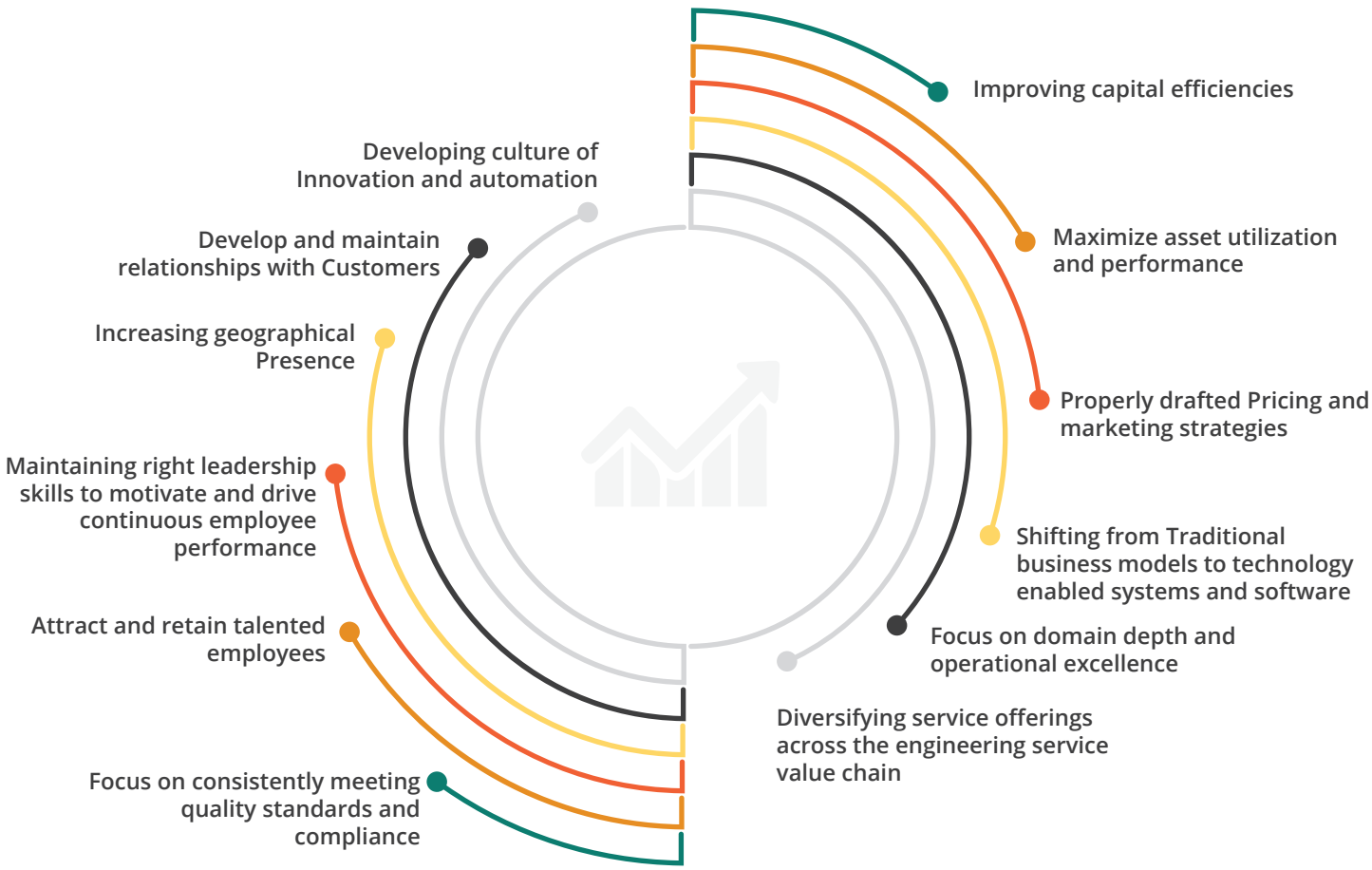
8. Risk Management

In the current epidemic situation, the major risk pertains to probability of outbreak of COVID-19 within company premises as well as impacting employee safety and well-being, with that government's-imposed restrictions on physical movement of employees thereby might also impact business operations. Also considering the changing economic dynamics, it may not be easy to find the right resource for the job although there are many job market vacancies. This availability of the right resources becomes a company challenge unprecedented. The legislation on personal data security is becoming more restrictive as both the company and the client can be at stake without appropriate safeguarding of personal information. Violation of clients' Intellectual Property rights or breaches of third-party confidential information agreements imposes serious concerns on company's credibility and business. New and complex regulations can expose businesses to a greater danger of non-compliance, resulting in potential allegations, fines, company suspension and reputational harm. Technological disturbance and associated Information and cyber security risks threatens to shift the traditional business model of recruitment andoutsourcing.
The Company's day-to-day activities can also be affected by deviation from normal processes, absence of automation, input and invoice mistakes, etc. Geo political risks arising out of entering int contracts in a new country poses serious concerns on company's expansion goals. People are the company's most significant asset, and talent in a competitive industry is difficult to get through. Failure to attract, create and maintain the correct individuals or even make timely partnership payments could have an adverse effect on the activities of the company including its brand image.

Mitigation:
Inherent business risks are resolved keeping company's Risk Management Policy as base. The objective of which shall be identification, evaluation, monitoring and minimization of identifiable risks as well proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities. Framing, implementing and monitoring the risk management plan for the company falls under the purview of the management.
Further the company is focused to set the new industry standard for service delivery by adopting technology and digitalization. In this pandemic situation, we have opted towards virtual and remote work environment that has helped us to successfully meet our client deliverables as well maintain business continuity while simultaneously abiding by government's nationwide restrictions. In order to attain higher customer satisfaction and income development, local companies have the autonomy to react to changing market circumstances. Successful talent management enriches quality and strengthens loyalty of employees. Improved potential for data protection and compliance with appropriate legislation and regulations, reinforce applicants and customers' confidence in the service level of the Company. Appropriate measures and feasibility checks are being taken to provide uninterrupted high-quality services to the clients at all geographies.

In addition, regular training and exposure decreases worker likelihood of being exposed to unfavorable working circumstances and increases awareness, workplace satisfaction and reputation of individual and company as a trusted partner. Enhanced safety capacities protect the information assets of the Company, including candidate data, and guarantee continuous service delivery to all customers. We have also strengthened our systems to strengthen personal data governance from controllers' outlook as well. This improves the trust of customers in the business and team. Having large reputed corporates including public sector companies, and MNCs help in reducing the financial risk to the Company. Alongside initiatives are also made for early detection and redressal of any operational or financial risk arising to the company.

9. Growth Driver



Corporate Information

Board of Directors

Mr. Navin Korpe
(DIN: 02200928)
(Chairman & Managing Director)

Mr. Akshay Korpe

(DIN: 02201941)
(Wholetime Director)

Mr. Kedar Korpe
(DIN: 03017048)
(Wholetime Director)

Mrs. Anita Navin Korpe
(DIN:00653844)
(Non-Executive Non-Independent Director)

Mr. Anil Lingayat
(DIN: 07974940)
(Independent Director)
th (Appointed w.e.f 28 October, 2017)

Mr. Chandrashekhar Joshi
(DIN:07767416)
(Independent Director)
th (Appointed w.e.f 25 October, 2017)

Mr. Rajendra Ramchandra Gadve
(DIN:01018776)
(Independent Director)
th (Appointed w.e.f 25 October,2017)

Chief Financial Officer
Mr. Kedar Korpe
th (Appointed w.e.f.13 September, 2017)

Company Secretary & Compliance Officer
Mr. Umair Momin
th (Appointed w.e.f 24 May,2018)

Bankers:
AXIS BANK LIMITED
LBS Marg Branch, Mulund West
Mumbai-400080

Auditors:
M/s Shah & Modi
Chartered Accountants
101, Bhaveshwar Complex,
Vidyavihar West, Mumbai-400086
From 2017-18

Committees of Board

Audit committee:
- Mr. Anil Lingayat, (Chairperson)
- Mr.Chandrashekhar Joshi
- Mr. Navin Korpe

Nomination and remuneration Committee:
- Mr. Anil Lingayat, (Chairperson)
- Mr. Chandrashekhar Joshi
- Mrs. Anita Korpe

Stakeholder Relationship Committee:
- Ms. Anita Korpe , (Chairperson)
- Mr. Navin Korpe
- Mr. Anil Lingayat

Corporate Social Responsibility Committee:
- Mr. Navin Korpe, (Chairperson)
- Mr. Kedar Korpe
- Mr. Anil Lingayat

Registered Office:
624,Lodha Supremus II, A Wing, North Towers
Road No.22, Near New Passport Office,
Wagle Estate, Thane (West)-400604

Registrar & Share Transfer Agent:
Bigshare Services Private Limited
1st Floor, Bharat Tin-work Building,
Opp. Vasant Oasis Makwana Road,
Marol Andheri (E), Mumbai-400059.
Tel.: 022-62638200, Fax : 022-62638299

DIRECTOR'S REPORT

OF

ANI INTEGRATED SERVICES LIMITED

FOR THE FINANCIAL YEAR 2019-20

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH

DIRECTOR IDENTIFICATION NUMBERS (DIN) [1]

Names of Director	**Designation of Directors**
Mr. Navin Nandkumar Korpe (DIN: 02200928)	Chairperson & Managing Director
Mrs. Anita Navin Korpe (DIN:00653844)	Non-Executive, Non-Independent Director
Mr. Akshay Korpe (DIN: 02201941)	Whole Time Director
Mr. Kedar Korpe (DIN: 03017048)	Whole Time Director & CFO
Mr. Anil Lingayat (DIN: 07974940)	Independent Director
Mr. Chandrashekhar Joshi (DIN:07767416)	Independent Director
Mr. Rajendra Gadve (DIN:01018776)	Independent Director

[1]The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers

DIRECTOR'S REPORT

To
The Members,
ANI Integrated Services Limited

Your Directors hereby take the pleasure of presenting the 11th Annual Report of your Company together with the Audited Financial Statement of the Company for the year ended March 31, 2020.

1. FINANCE:

➢ Financial statements and Results:

The Company's performance during the year ended March 31, 2020 as compared to the previous financial year, is summarized below:

(Rupees in lakhs)

Particulars	Standalone		Consolidated	
	For the financial year ended March 31, 2020	For the financial year ended March 31, 2019	For the financial year ended March 31, 2020	For the financial year ended March 31, 2019
Revenue from Operation	10699.65	7728.25	10896.88	-
Other Income	41.50	58.36	41.50	-
Total Revenue	**10741.15**	**7786.60**	**10938.38**	**-**
Less: Expenses	11052.93	7103.73	11231.13	-
Profit/ (Loss) before tax	**(311.78)**	**682.87**	**(292.74)**	**-**
Less: Current Tax		169		
Tax adjustment of earlier years (net)	30.75		30.75	
Deferred Tax	20.88	(8.83)	20.88	-
Profit/(Loss) after Tax	**(363.41)**	**522.70**	**(344.38)**	**-**

➢ OPERATIONS:

During the year under review, the Company has reported a Net Loss of ₹ 363.41 (In Lakhs) as compared to a net Profit of ₹ 522.70/- (In Lakhs) in the previous year on Standalone Basis; and the Company has reported a Net Loss of ₹ 344.38 (In Lakhs) on Consolidated Basis during the year;

The Company reported Loss before Tax of ₹ 311.78 /- (In Lakhs) as against the Profit before Tax of ₹ 682.87/- (In Lakhs) in the previous year on Standalone Basis and the Company has reported Loss before tax at ₹ 292.74 (In Lakhs) on Consolidated Basis during the year.

The Company continues to be engaged in the activities pertaining to Deputation of Manpower, Operations & Maintenance and Projects Consultancy.

There was no change in nature of the business of the Company, during the year under review.

➢ DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under

review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

- **PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:**

  All transactions/contracts/arrangements entered into by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard. For the purpose of compliance AOC-2 is attached as "Annexure VI"

  Further, Related Party Transactions are placed on a quarterly basis before the Audit Committee and before the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a foreseeable and repetitive nature.

- **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

  The particulars as required under the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in **"Annexure - I "** which forms part of this Report.

- **TRANSFER TO RESERVES:**

  During the year under review Company has incurred the Losses and had adjusted the same against the General Reserves.

- **PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES**

  Details of the loans, guarantees and investments covered under Section 186 of the Act, form part of the notes to the standalone Financial statements of the Company

2. DIVIDEND:

Considering the Reserves, and also Losses made for the current year and Cash Flow Position of the Company, Board has decided to not declare Dividend for the Current Financial Year.

3. UNPAID DIVIDEND & IEPF:

The Company is not required to transfer any amount to the Investor Education & Protection Fund (IEPF) and have unclaimed dividend which remains to be transferred to Investor Education & Protection Fund (IEPF).

Financial Year	Type of Dividend	Rate (%)	Date of Declaration	Date of Transfer to IEPF	Amount Transferred to Unpaid Unclaimed Dividend Account
2017-18	Final Dividend	5 %	21/08/2018	28/08/2025	2,475
2018-19	Final Dividend	5%	14/09/2019	21/09/2026	1,275

4. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The particulars as required under the provisions in respect to the details of subsidiary, associate and joint venture company are furnished in **"Annexure - II"** which forms part of this Report.

5. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the Financial Year ended 31st March, 2020 made under the provisions of Section 92 (3) of the Act is attached as **"Annexure - III"** which forms part of this Report.

The extract of Annual Return shall also be placed on the website of the Company at: https://www.aniintegratedservices.com/.

6. DISCLOSURES UNDER SECTION 134(3)(l) OF THE COMPANIES ACT,2013:

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the Financial Year of the Company and date of this report.

7. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to Financial Statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

The internal audit is carried out by a separate firm B. H. Bhatt & Associates, Chartered Accountants Internal Auditor of the Company for the Financial Year 2019-20 under review. The periodical audit reports, including significant audit observations and corrective actions there-on, are presented to the Chairman of the Audit Committee.

8. MATTERS RELATING TO BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY:

- **CHANGES IN COMPOSITION OF BOARD OF DIRECTORS:**

  During the year under review, there was no change in composition of Board of Directors of the Company.

- **RETIREMENT BY ROTATION:**

  Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Navin Korpe, is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers himself for re-appointment. The said Director is not disqualified from being re-appointed as a Director of a Company as per the disclosure received from him pursuant to Section 164(2) of the Companies Act, 2013.

- **ANNUAL EVAULATION OF BOARD OF DIRECTORS AND ITS COMMITTEES:**

  Pursuant to the provisions of the Companies Act, the Board has carried out annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder relationship Committees.

  In a separate meeting of Independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of Executive director. The same was discussed in the Board meeting held on March 05, 2020 at which the performance of the Board, its Committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

- **DECLARATION BY INDEPENDENT DIRECTORS:**

  During the Financial Year under review, declarations were received from all Independent Directors of the Company that they satisfy the "criteria of Independence" as defined under Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of Section 149(6) of the Companies Act, 2013, the Schedules and Rules framed there under.

➢ **CHANGE IN KEY MANAGERIAL PERSONNEL:**

During the year under review, there was no change in Key Managerial Personnel of the Company.

9. MATTERS RELATING TO MEETING OF BOARD OF DIRECTORS AND COMMITTEES OF BOARD:

➢ **NUMBER OF BOARD MEETINGS:**

The Board of Directors met 5 (Five) times during the Financial Year ended 31st March, 2020 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

The Company has complied with the applicable Secretarial Standards in respect of all the above-Board meetings.

Also, the intervening gap between any two Meetings was within the period prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

- **ATTENDANCE RECORD:**

Dates on which the Meetings were held	Attendance of Directors						
	Mr. Navin Korpe	Mr. Akshay Korpe	Mr. Kedar Korpe	Mrs. Anita Korpe	Mr. Chandra shekhar Joshi	Mr. Anil Lingayat	Mr. Rajendra Gadve
30/05/2019	Present	Present	Present	Present	Present	Present	Absent
06/06/2019	Present	Present	Present	Present	Present	Absent	Absent
09/08/2019	Present	Present	Present	Present	Absent	Present	Absent
11/11/2019	Present	Absent	Absent	Present	Absent	Present	Present
05/03/2020	Present	Present	Present	Present	Present	Present	Present

➢ **AUDIT COMMITTEE:**

- **PREAMBLE:**

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013 ("the Act"). The Composition of the Audit Committee is in conformity with the provisions of the said section. Present

- **TERMS OF REFERENCE OF AUDIT COMMITTEE:**

The scope and terms of reference of the Audit Committee have been framed in accordance with the Act.

- **COMPOSITION OF AUDIT COMMITTEE:**

Audit Committee consists of following members:

Name of Members	Designation	Membership in Committee
Mr. Anil Lingayat	Non-Executive Independent Director	Chairperson
Mr. Chandrashekhar Joshi	Non-Executive Independent Director	Member
Mr. Navin Nandkumar Korpe	Managing Director	Member

There was no change in the composition of the Audit Committee during the financial year 2019-20.

- **ATTENDANCE RECORD:**

Dates on which the Meetings were held	Attendance of Members		
	Mr. Anil Lingayat	Mr. Chandrashekhar Joshi	Mr. Navin Nandkumar Korpe
30/05/2019	Present	Present	Present
09/08/2019	Present	Present	Present
11 / 11 /2019	Present	Absent	Present
0503/2020	Present	Present	Present

➢ **NOMINATION AND REMUNERATION COMMITTEE:**

- **PREAMBLE:**

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

- **TERMS OF REFERENCE OF NOMINATION & REMUNERATION COMMITTEE:**

The scope and terms of reference of the Nomination & Remuneration Committee have been framed in accordance with the Act.

- **COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE:**

Nomination & Remuneration Committee consists of following members:

Name of Members	Designation	Membership in Committee
Mr. Anil Lingayat	Non-Executive Independent Director	Chairperson
Mr. Chandrashekhar Joshi	Non-Executive Independent Director	Member
Mrs. Anita Korpe	Non-Executive, Non-Independent Director	Member

There was no change in the composition of the Nomination & Remuneration Committee during the financial year 2019-20

- **ATTENDANCE RECORD:**

Dates on which the Meetings were held	Attendance of Members		
	Mr. Anil Lingayat	Mr. Chandrashekhar Joshi	Mrs. Anita Korpe
05/03/2020	Present	Present	Present

➢ **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

- **PREAMBLE:**

Pursuant to Section 178 (5) of the Companies Act, 2013, the Board of Directors of the Company has dissolved the Stakeholder's Relationship Committee.

- **TERMS OF REFERENCE OF STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

  The scope and terms of reference of the Stakeholder's Relationship Committee have been framed in accordance with the Act.

- **COMPOSITION OF STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

  Before Dissolvement of Stakeholders Relationship Committee consists of following members:

Name of Members	Designation	Membership in Committee
Ms. Anita Navin Korpe	Non - executive Non-Independent Director	Chairperson
Mr. Navin Nandkumar Korpe	Managing Director	Member
Mr. Anil Lingayat	Non – executive Independent Director	Member

- **ATTENDANCE RECORD:**

  There was no requirement for meeting of members of the Stakeholders Relationship Committee during the Financial Year 2019-20.

➢ **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

- **PREAMBLE**:

  As per the provisions of Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee.

- **TERMS OF REFERENCE OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

  The scope and terms of reference of the Corporate Social Responsibility Committee have been framed in accordance with the Act.

- **COMPOSITION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

  Corporate Social Responsibility Committee consists of following members

Name of Members	Designation	Membership in Committee
Mr. Navin Nandkumar Korpe	Managing Director	Chairperson
Mr. Kedar Navin Korpe	Executive Director and Chief Financial Officer	Member
Mr. Anil Lingayat	Non-Executive Independent Director	Member

  There was no change in the composition of the Corporate Social Responsibility Committee during the Financial Year 2019-20.

- **ATTENDANCE RECORD:**

Dates on which the Meetings were held	Attendance of Members		
	Mr. Navin Nandkumar Korpe	Mr. Kedar Navin Korpe	Mr. Anil Lingayat
05/03/2020	Present	Present	Present

- **EXPENDITURE PERTAINING TO CORPORATE SOCIAL REPOSIBILITY FOR THE FINANCIAL YEAR 2019-20:**

  The meeting of CSR Committee was held on March 05, 2020. It was discussed in the meeting that the Company initiated the CSR activities but could not find possible avenues to make said expenditure during the Financial Year ended on March 31, 2020 as per activities mentioned in Schedule VII of Companies Act, 2013. The company is in search of an organization where it can make donations. Thus, the Company shall initiate the CSR programme in the current Financial Year 2020-21.

10. VIGIL MECHANISM / WHISTLE BLOWER:

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.
The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Board of Directors.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

11. RISK MANAGEMENT POLICY:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/ strategic business plans and in periodic management reviews.

12. AUDITORS:

➢ **APPOINTMENT:**

At the 8th Annual General Meeting held on 30th September, 2017, the Members approved appointment of M/s. Shah & Modi, Chartered Accountants (Firm Registration No.112426W) to hold office from the conclusion of the 8th Annual General Meeting until the conclusion of the 13th Annual General Meeting on such remuneration as may be fixed by the Board apart from reimbursement of out of pocket expenses as may be incurred by them for the purpose of audit.

➢ **AUDITORS REPORT:**

The observations / qualifications / disclaimers made by the M/s Shah & Modi, Chartered Accountants in their report for the financial year ended 31st March 2020 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134 (3) of the Companies Act, 2013.

➢ **REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143 (12):**

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143 (12) of the Act read with Companies (Accounts) Rules, 2014.

➢ **MAINTENANCE OF COST RECORDS:**

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and

Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

- **SECRETARIAL AUDIT FOR THE YEAR ENDED MARCH 31, 2020:**

Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practicing Company Secretary. M/s. MMJB & Associates LLP, Practicing Company Secretaries had been appointed to issue Secretarial Audit Report for the Financial Year 2019-20.

Secretarial Audit Report issued by M/s. MMJB & Associates LLP, Practicing Company Secretaries in Form MR-3 for the Financial Year 2019-20 forms part to this report as an **"Annexure – IV"**. The said report contains the following observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013 which are prescribed below:

Sr No	Observations	Management Reply
1.	As per regulation 30 of SEBI (LODR) Regulations, the Company, on acquisition of shares in its subsidiary company, has not intimated the Stock Exchange (NSE) within 24 hours of acquisition neither has provided any explanation for delay.	The Company has inadvertently skipped to intimate the stock exchange within 24 hours of the acquisition of shares in its subsidiary company
2.	As per regulation 38 0f SEBI (LODR) Regulations, promoter shareholding in the company exceeded 75 percent for quarter ended September 30, 2019, resulting in non-compliance with the minimum public shareholding requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957.	It was an inadvertent act, as soon as the Company came to know about this non-compliance, the company has rectified it within the prescribed time and accordingly intimated the exchange.

13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis report is annexed hereto and marked as **"Annexure - V"**.

14. OTHER DICLOSURES:

- **DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

- **DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2020, the Board of Directors hereby confirms that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit/loss of the Company for that year;

c) proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the annual accounts of the Company have been prepared on a going concern basis;

e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

- **DISCLOSURE UNDER SECTION 43(A)(II) OF THE COMPANIES ACT, 2013:**

  The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- **DISCLOSURE UNDER SECTION 54(1)(D) OF THE COMPANIES ACT, 2013:**

  The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- **DISCLOSURE UNDER SECTION 62 (1) (B) OF THE COMPANIES ACT, 2013:**

  The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62 (1) (b) of the Act read with Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- **DISCLOSURE UNDER SECTION 67 (3) OF THE COMPANIES ACT, 2013:**

  During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67 (3) of the Act read with Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

- **POLICY ON SEXUAL HARASSMENT AT WORKPLACE:**

  During the Financial Year 2019-20, the Board adopted Sexual Harassment Policy and constituted Internal Complaint Committee for prevention and prohibition of Sexual Harassment of woman at workplace. The Committee noted the fact that the Company has received zero tolerance towards sexual harassment at the workplace during the Financial Year 2019-20.

  Further, the Company had also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

  The Company has complied with provisions relating to constitution of Internal Complain Committee under Sexual Harassment of woman at workplace (prevention, prohibition and Redressal) Act, 2013.

- **MAINTENANCE OF STATUTORY BOOKS AND REGISTERS**

  The Company pursuant to the special resolution passed by members of the Company in its 9th Annual General Meeting of the Company held on 2nd August, 2018 resolved to keep and maintain Register of Members and Index of Members at the premises of M/s. Bigshare Services Private Limited located at 1st Floor, Bharat Tin Work Building, Opp. Vasant Oasis Makwana Road, Marol Andheri (E), Mumbai - 400059.

15. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

The disclosures as per Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 have been marked as "Annexure- VII"

16. APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/ associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Korpe
Managing Director
DIN- 02200928
Add- Flat No.6 Ashirwad,
G. V Scheme Road No.1,
Mulund East Mumbai 400081
Date: September 01, 2020
Place: Thane

ANNEXURE I

(Disclosure pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts), Rules 2014)

A. Conservation of energy:

Steps taken or impact on conservation of energy	Considering the nature of activities, since energy consumption of the company is insignificant, hence there is no specific need for Conservation of Energy.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipment	

B. Technology absorption:

Efforts made towards technology absorption	**Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.**
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

C. Foreign exchange earnings and Outgo:

	1st April, 2019 to 31st March, 2020 [Current F.Y.]	1st April, 2018 to 31st March, 2019 [Previous F.Y.]
	Amount in Rs.	**Amount in Rs.**
Actual Foreign Exchange earnings	1,94,90,861	3,22,14,565
Actual Foreign Exchange outgo	30,33,568	1,49,83,921

For ANI Integrated Services Limited

Sd/-
Navin Korpe
Managing Director
DIN: 02200928
Date: September 01, 2020
Place: Thane

ANNEXURE II

FORM AOC - 1

Statement Containing Salient Features of the Financial Statement of Subsidiaries/ Associate Companies/ Joint Ventures

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Part "A": Subsidiaries

Sr. No.	Particulars	Particulars
1	Name of the Subsidiary	Ani Integrated Services Middle East FZE
2	Reporting period for the Subsidiary concerned, if different from the holding company's reporting period	01/04/2019 to 31/03/2020
3	Reporting Currency and Exchange rate as on the last date of the relevant Financial Year in the case of Foreign Subsidiaries.	AED 1 AED = 20.536 INR
4	Share capital	INR 20,53,600
5	Reserves and Surplus	INR 19,03,578
6	Total Assets	INR 1,26,20,413
7	Total Liabilities	INR 1,26,20,413
8	Investments	-
9	Turnover	INR 1,97,23,432
10	Profit before taxation	INR 41,87,253
11	Provision for taxation	-
12	Profit after taxation	INR 41,87,253
13	Proposed Dividend	-
14	% of shareholding	100

Names of subsidiaries which have been liquidated or sold during the year- Not Applicable

Part "B": Associates and Joint Ventures

There is No associates of the Company as on date 31st March 2020

For M/s. Shah and Modi,
Chartered Accountants
FRN: 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: September 01, 2020
Place: Thane

For ANI Integrated Services Limited

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 022009
Date: September 01, 2020
Place: Thane

ANNEXURE III

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31st March, 2020
(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS

CIN	:	L29268MH2008PLC184326
Registration Date	:	04/07/2008
Name of the Company	:	ANI INTEGRATED SERVICES LIMITED
Category	:	Company Limited by Shares,
Sub-Category of the Company	:	Indian Non-Government company
Address of the Registered office and contact details	:	624, Lodha Supremus II, A Wing, North Towers, Road No 22, Near new Passport Office, Wagle Estate, Thane West- 400604
Whether listed company	:	Listed
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	Bigshare Services Private Limited E-3 Ansa Industrial Estate Saki Vihar Road Sakinaka Mumbai -400072 Maharashtra India Tel.: 022-62638200, Fax: 022-62638299

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	Revenue (Rupees in Lakhs)	% to total turnover of the company
1	Deputation	74110	6619.27	61.86 %
2	Operations & Maintenance	74210	2346.77	21.93 %
3	Projects	74210	1733.60	16.20 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the Year under review, the Company does not have any Holding, Subsidiary and Associates Company.

Sr. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Ani Integrated Services Middle East FZE	UIN - BYWAZ20190890	Subsidiary	100	2(89)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	7166700	-	7166700	73.98	7262700	-	7262700	74.97	0.99
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	7166700	-	7166700	73.98	7262700	-	7262700	74.97	0.99
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total shareholding									
of Promoter (A) =(A)(1) +(A)(2)	7166700	-	7166700	73.98	7262700	-	7262700	74.97	0.99
B. Public									
Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
j)(a)Foreign Portfolio Investor	102000	-	102000	1.05	102000	-	102000	1.05	0.00
Sub-total (B)(1):	102000	-	102000	1.05	102000	-	102000	1.05	0.00
(2) Non-Institutions									
a) Bodies Corp.	214150	-	214150	2.21	224400	-	224400	2.32	0.11
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	981150	-	981150	10.13	933700	-	933700	9.64	(0.49)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	756400	-	756400	7.81	768400	-	768400	7.93	0.12
c) Others									
(specify)									

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Hindu Undivided Family	273600	-	273600	2.82	291600	-	291600	3.01	0.19
ii) Trusts	-	-	-	-	-	-	-	-	-
iii) Clearing Member	171600	-	171600	1.77	80400	-	80400	0.83	(0.94)
iv) Non-Resident Indians	21600	-	21600	0.22	24000	-	24000	0.25	0.02
v) Directors Relatives	-	-	-	-	-	-	-	-	-
vi) Employee	-	-	-	-	-	-	-	-	-
vii) Overseas Bodies Corporates	-	-	-	-	-	-	-	-	-
viii) Unclaimed Suspense Account	-	-	-	-	-	-	-	-	-
ix) IEPF	-	-	-	-	-	-	-	-	-
d) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
e) NBFCs Registered With RBI	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):	2418500	-	2418500	24.97	2322500	-	2322500	23.97	(0.99)
Total Public Shareholding (B)=(B)(1) +(B)(2)	2520500	-	2520500	26.02	2424500	-	2424500	25.03	(0.99)
C. Shares held by									
Custodian for									
GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total									
(A+B+C)	9687200	-	9687200	100.00	9687200	-	9687200	100.00	(0.00)

V. Shareholding of Promoters:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01/04/2019			Shareholding at the end of the Year 31/03/2020			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares*	% change in share Holding during the year
1	Navin N Korpe	2936920	30.3175	-	2992120	30.8874	1937440	0.5699
2	Akshay N Korpe	1441460	14.8800	-	1459460	15.0659	-	0.1859
3	Kedar N Korpe	1413860	14.5951	-	1447460	14.9420	-	0.3469
4	Anita N Korpe	1374260	14.1863	-	1363460	14.0749	-	-0.1114
5	Nandkumar Dhondu Korpe	100	0	-	100	0	-	0
6	Shruti Mahagaonkar	100	0	-	100	0	-	0
	Total	**7166700**	**73.9809**		**7262700**	**74.9722**	**19,37,440**	**0.9913**

**The Shares are in Lock-in position*

VI. Change in Promoters' Shareholding:

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Navin NandKumar Korpe				
At the beginning of the year	2936920	30.32	2936920	30.32
Increase in Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	55200	0.57	55200	0.57
At the End of the year	**2992120**	**30.89**	**2992120**	**30.89**
Akshay Navin Korpe				
At the beginning of the year	1441460	14.88	1441460	14.88
Increase in Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	18000	0.19	18000	0.19

At the End of the year	**1459460**	**15.07**	**1459460**	**15.07**
	Kedar Navin Korpe			
At the beginning of the year	1413860	14.60	1413860	14.60
Increase in Share- holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	33600	0.34	33600	0.34
At the End of the year	**1447460**	**14.94**	**1447460**	**14.94**
	Anita Navin Korpe			
At the beginning of the year	1374260	14.19	1374260	14.19
Date wise Increase / Decrease in Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	(10800)	(0.12)	(10800)	(0.12)
At the End of the year	**1363460**	**14.07**	**1363460**	**14.07**
	Nandkumar Dhondu Korpe			
At the beginning of the year	100	0.00	100	0.00
Date wise Increase / Decrease in Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No Transfer During the Year 2019-20			
At the End of the year	**100**	**0.00**	**100**	**0.00**
	Shruti Mahagaonkar			
At the beginning of the year	100	0.00	100	0.00
Date wise Increase / Decrease in Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No Transfer During the Year 2019-20			
At the End of the year	**100**	**0.00**	**100**	**0.00**

VII. Shareholding pattern of Top Ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	**Saint capital fund**				
	At the beginning of the year	102000	1.05	102000	1.05
	Change during the year Transfer on 27th September 2019	(102000)	1.05	0	0
	At the End of the year	0	0	0	0
2	**Maven India Fund**				
	At the beginning of the year	0	0	0	0
	Change during the year Transfer on 27th September 2019	102000	1.05	102000	1.05
	At the End of the year	102000	1.05	102000	1.05
3	**Kanchan Sunil Singhania**				
	At the beginning of the year	64000	0.66	64000	0.66
	Change during the year	0	0	0	0
	At the End of the year	64000	0.66	64000	0.66
4	**Hem Finlease Pvt. Limited**				
	At the beginning of the year	67200	0.69	67200	0.69
	Change During the Year				
	Transfer on 05th April 2019	1200	0.02	68400	0.71
	Transfer on 03rd May 2019	(56400)	(0.59)	12000	0.12
	Transfer on 17th May 2019	1200	0.02	13200	0.14
	Transfer on 31st May 2019	(2400)	(0.03)	10800	0.11
	Transfer on 07th June 2019	1200	0.01	12000	0.12
	Transfer on 21st June 2019	3600	0.04	15600	0.16
	Transfer on 28th June 2019	4800	0.05	20400	0.21
	Transfer on 05th July 2019	1200	0.01	21600	0.22
	Transfer on 12th July 2019	4800	0.05	26400	0.27

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Transfer on 19th July 2019	12000	0.13	38400	0.40
	Transfer on 26th July 2019	15600	0.16	54000	0.56
	Transfer on 02nd August 2019	(19200)	(0.20)	34800	0.36
	Transfer on 09th August 2019	3600	0.04	38400	0.40
	Transfer on 16th August 2019	1200	0.02	39600	0.41
	Transfer on 30th August 2019	(12000)	(0.13)	27600	0.28
	Transfer on 27th September 2019	(4800)	(0.04)	22800	0.24
	Transfer on 04th October 2019	2400	0.02	25200	0.26
	Transfer on 11th October 2019	(4800)	(0.05)	20400	0.21
	Transfer on 25th October 2019	(1200)	(0.01)	19200	0.20
	Transfer on 08th November 2019	1200	0.01	20400	0.21
	Transfer on 15th November 2019	1200	0.01	21600	0.22
	Transfer on 29th November 2019	(1200)	(0.01)	20400	0.21
	Transfer on 20th December 2019	1200	0.01	21600	0.22
	Transfer on 27th December 2019	(2400)	0.02	19200	0.20
	Transfer on 17th January 2020	(3600)	(0.04)	15600	0.16
	Transfer on 24th January 2020	2400	0.03	18000	0.19
	Transfer on 31st January 2020	(3600)	(0.04)	14400	0.15
	Transfer on 07th February 2020	(1200)	(0.01)	13200	0.14
	Transfer on 20th March 2020	3600	0.03	16800	0.17
	Transfer on 31st March 2020	(1200)	(0.01)	15600	0.16
	At the End of the year	15600	0.16	15600	0.16
5	**Willingdon Realties**				
	At the beginning of the year	0	0	0	0

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Change During the Year Transfer on 20th March 2020	55200	0.57	55200	0.57
	At the End of the year	55200	0.57	55200	0.57
6	**Maverick Share Brokers Private Limited - Colletral A/C. (NSE)**				
	At the beginning of the year	54000	0.56	54000	0.56
	Change During the Year				
	Transfer on 05th April 2019	10800	0.11	64800	0.67
	Transfer on 16th August 2019	(24000)	(0.25)	40800	0.42
	Transfer on 23rd August 2019	24000	0.25	64800	0.67
	Transfer on 25th October 2019	(10800)	(0.11)	54000	0.56
	At the End of the year	54000	0.56	54000	0.56
7	**Manilal H. Shah**				
	At the beginning of the year	52800	0.55	52800	0.55
	Change During the Year	0	0	0	0
	At the End of the year	52800	0.55	52800	0.55
8	**Kavita Rahul Dedhia**				
	At the beginning of the year	49200	0.51	49200	0.51
	Change During the Year Transfer on 09th August 2019	1200	0.01	50400	0.52
	At the End of the year	50400	0.52	50400	0.52
9	**Vikash Agarwal**				
	At the beginning of the year	50400	0.52	50400	0.52
	Change During the Year	0	0	0	0
	At the End of the year	50400	0.52	50400	0.52
10	**Saryu Bharat Dedhia**				
	At the beginning of the year	49200	0.51	49200	0.51
	Change During the Year Transfer on 09th August 2019	1200	0.01	50400	0.52
	At the End of the year	50400	0.52	50400	0.52

VIII. Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	**Mr. Navin Korpe (Managing Director & Chairman)**				
	At the beginning of the year	2936920	30.31	2936920	30.31
	At the End of the year	2992120	30.88	2992120	30.88
2	**Ms. Anita Korpe (Non-Executive Non-Independent Director)**				
	At the beginning of the year	1374260	14.18	1374260	14.18
	At the End of the year	1363460	14.07	1363460	14.07
3	**Mr. Akshay N Korpe (Whole Time Director)**				
	At the beginning of the year	1441460	14.88	1441460	14.88
	At the End of the year	1459460	15.06	1459460	15.06
4	**Mr. Kedar Navin Korpe (Executive Director & CFO)**				
	At the beginning of the year	1413860	14.59	1413860	14.59
	At the End of the year	1447460	14.94	1413860	14.59
5	**Anil Lingayat (Independent-Non-Executive Director)**				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
		-	-		
6	**Rajendra Ramchandra Gadve (Independent-Non-Executive Director)**				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
7	**Chandrashekhar Joshi (Independent-Non-Executive Director)**				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
8	**Umair Momin (Company Secretary & Compliance Officer)**				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-

IX. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars of Indebtness	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,63,84,526.00	-	-	1,63,84,526.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	**1,63,84,526.00**	**-**	**-**	**1,63,84,526.00**
Change in Indebtedness during the financial year				
Addition	2,11,63,712.36	-	-	2,11,63,712.36
Reduction	-	-	-	-
Net Change	**2,11,63,712.36**	**-**	**-**	**2,11,63,712.36**
Indebtedness at the end of the financial year				
i) Principal Amount	3,75,48,238.36	-	-	3,75,48,238.36
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	**3,75,48,238.36**	**-**	**-**	**3,75,48,238.36**

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		Navin Korpe	Akshay Korpe	Kedar Korpe	
1	**Gross salary**				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	96,00,000/-	36,00,000/-	36,00,000/-	1,68,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	**Stock Option**				
3	**Sweat Equity**				
4	**Commission**				
	- as % of profit				
	- others, specify				
5	**Others, please specify**				
	Total (A)	96,00,000/-	36,00,000/-	36,00,000/-	1,68,00,000/-

B. Remuneration to other directors:

Particulars of Directors	**Particulars of Remuneration**		
Independent Directors	**Mr. Anil Lingayat**	**Mr. Rajendra Ramchandra Gadve**	**Mr. Chandrashekar Joshi**
• Fee for attending board / committee meetings	30,000/-	30,000/-	30,000/-
• Commission			
• Others			
Total (1)	30,000/-	30,000/-	30,000/-
Other Non-Executive Directors	**Mrs. Anita Navin Korpe**	**-**	**-**
• Fee for attending board / committee meetings	30,000/-		
• Commission			
• Others			
Total (2)	30,000/-		
Total (B)= (1+2)	**1,20,000/-**		

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Particulars of Directors	Particulars of Remuneration		
	CFO	CS	Total Amount
	Kedar Navin Korpe	Umair Momin	
Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	36,00,000	1,80,000	37,80,000
Stock Option	-	-	-
Sweat Equity	-	-	-
Commission - as % of profit - others	-	-	-
Others	-	-	-
Total	**36,00,000**	**1,80,000**	**37,80,000**

XI. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give details)
COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
OTHER OFFICERS IN DEFAULT					

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/COURT]	Appeal made, if any (give details)
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Korpe
Managing Director
DIN: 02200928
Date: September 01, 2020
Place: Thane

ANNEXURE IV

FORM NO. MR.3
SECRETARIAL AUDIT REPORT
For The Financial Year Ended 31st March, 2020
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
ANI Integrated Services Limited
624, Lodha Supremus II, A Wing,
North Towers, Road No 22,
Near new Passport Office, Wagle Estate,
Thane 400604.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANI Integrated Services Limited** (hereinafter called the "**Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 (hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under.

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit Period)**

   d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during the Audit Period)**

   e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit Period)**

   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client

   g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Audit Period)** and

   h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period).**

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.

ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called the "Listing Regulations")

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test check basis, no law is specifically applicable to the Company:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned herein under:

i. As per regulation 30 of SEBI (LODR) Regulations, the Company, on acquisition of shares in its subsidiary company, has not intimated the Stock Exchange (NSE) within 24 hours of acquisition neither has provided any explanation for delay.

ii. As per regulation 38 0f SEBI (LODR) Regulations, promoter shareholding in the company exceeded 75 percent for quarter ended September 30, 2019, resulting in non compliance with the minimum public shareholding requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that due to Covid-19 Pandemic, we could not verify some of the acknowledgments of Notice & Agendas and draft & signed minutes of Board & Committee meetings, circular resolutions and attendance Registers.

For MMJB & Associates LLP
Practicing Company Secretaries

Sd/-
Saurabh Agarwal
Designated Partner
FCS No:F9290
CP. No:20907
UDIN: F009290B000633595
Place: Thane
Date: 29th August, 2020

*This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
ANI Integrated Services Limited
624, Lodha Supremus II, A Wing,
North Towers, Road No 22,
Near new Passport Office, Wagle Estate,
Thane 400604.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MMJB & Associates LLP
Practicing Company Secretaries

Sd/-
Saurabh Agarwal
Designated Partner
FCS No:F9290
CP. No:20907
UDIN: F009290B000633595
Place: Thane
Date: 29th August, 2020

ANNEXURE V

Management Discussion and Analysis Report

- **Industry Structure and Development**

The Company's growth considering the past few years' performance has increased. The Company is taking necessary steps for increasing profits from year to year. The total revenue from the operations for the year ended March 31, 2020 on Standalone Basis amounted to Rs. 10,741.15/- (In Lakhs) as against Rs. 7786.50/- (In Lakhs) in previous Financial Year 2019-20 and Consolidated Basis total revenue from the operations for the year ended March 31, 2020 amounted to Rs.10,938.38/- (In Lakhs)

- **Opportunities & Threats**

The company is operating into high growth segments like Manpower Recruitment/ Supply Agency Services, Technical Inspection and certification agency service, maintenance/ repairs services, Erection, Commissioning and Installation Services. The segment is expected to have high growth in medium to long term perspective.

- **Segment Wise Operational Performance**

(Rs. In Lakhs)

On Standalone Basis							
Deputation of Manpower		**Operation & Maintenance**		**Projects**		**Total**	
As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019
6619.27	**4980.04**	**2346.77**	**1109.30**	**1733.60**	**1638.90**	**10699.65**	**7728.25**

On Consolidated Basis			
Deputation of Manpower	**Operation & Maintenance**	**Projects**	**Total**
As at 31st March 2020	As at 31st March 2020	As at 31st March 2020	As at 31st March 2020
6619.27	**2346.77**	**1930.84**	**10896.88**

- **Outlook**

Your Company has kept pace with the overall market scenario and continues to grow significantly. The Management expects to improve the growth in the years to come, subject to favourable market conditions, and stable economic policies. The outbreak of COVID-19 and the resultant lockdown/restrictions affected the business/economic activities globally. Consequent to the lockdown/restrictions by the Central and State Governments to tackle COVID-19 pandemic, the project sites at various locations were temporarily closed from last week of March 2020 to May 2020. Deputation and O&M services continued to serve its customers falling under essential services and continuous process plants, based on their requirements and operation levels. The lockdown/restriction have since been relaxed to various degrees. The company is carrying its operations in line with the statutory guidelines, following all required safety and sanitary norms.

- **Internal Control Systems and Their Adequacy**

Your Company has deployed all relevant technology solutions to manage and monitor internal process. Further, we have well established and adequate systems for internal control to provide reasonable assurance that all assets are safeguarded. Also, as a measure of checks and balances, all transactions are authorized and reported diligently.

- **Risks and Concerns**

The Company has put in place Risk Management Policy and Procedures for identification, assessment, management,

monitoring and minimization of risks. It has identified potential risks under various categories like Business Dynamics, Operations, Liquidity, Market/Industry, Human Resources, Systems and Disaster Management. The Company is periodically reviewing the risks and their identification, assessment, monitoring and mitigation procedures. It does not perceive any major technological, operational, financial or environmental risks in the near future.

- **Discussion on financial performance with respect to operational performance**

  We have got thought leadership in our focused domains. The Company's Revenue from operations for the year ended March 31, 2020 on Standalone Basis amounted to Rs. 10,699.65 (In Lakhs) as against Rs. 7728.25/- (In Lakhs) in a previous Financial Year 2019-20 and on Consolidated Basis amounted to Rs.10,896.88 (In Lakhs)

- **Human Resources**

  Your Company has built significant talent pool in the form of top and middle management. We have also created a performance-oriented work culture with focus on building long term talent pool. Also, we continuously endeavour to improve and enhance the work environment for our employees. Competitive compensation package, innovative and challenging environment to work, etc., are some of the steps taken by the Company for the welfare of its employees.

- **Cautionary Statement**

  Statements in the Management Discussion & Analysis Report describing the Company's expectations, opinion, and predictions may please be considered as "forward looking statements" only. Actual results could differ from those expressed or implied. Company's operations should be viewed in light of changes in market conditions, prices of raw materials, economic developments in the country and such other factors.

- **Key Financial Ratios:**

Sr. No	Particulars of Ratio	31.03.2020 (In %)	31.03.2019 (In %)
1.	Debtors Turnover Ratio	88 Days	125 Days
2.	Inventory Turnover Ratio	Nil	Nil
3.	Interest Coverage Ratio	-1.46:1	20.45: 1
4.	Current Ratio	2.26:1	04.11: 1
5.	Debt Equity Ratio	0.11:1	0.036: 1
6.	Operating Profit Margin (%)	-2.19%	9.71 %
7.	Net Profit Margin (%)	-3.39%	6.76%

- **Details pertaining to Net-worth of the Company:**

Particulars	31.03.2020 (Rs. In lakhs)	31.03.2019 (Rs. In lakhs)
Net-worth	3434.89	3856.70

For ANI Integrated Services Limited

Sd/-
Navin Korpe
Managing Director
DIN- 02200928
Date: September 01, 2020
Place: Thane

ANNEXURE VI

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms' length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

Name(s) of the Related Party and nature of Relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts/ arrangements /transactions	Date(s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in the General meeting
-	-	-	-	-	-	-	-

2. Details of material contracts or arrangements or transactions at Arm's length basis:

Name of the Related Party and Relation	Nature of contract	Terms of contract	Nature of Relationship	Actual amount of the transaction	Date of approval by the Board Members	Amount paid as advances, if any
-	-	-	-	-	-	-

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Korpe
Managing Director
DIN- 02200928
Date: September 01, 2020
Place: Thane

ANNEXURE VII

(Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014)

I. The percentage increase in remuneration of the executive Directors, Chief Financial Officer and Company Secretary during the Financial Year 2019-20, the ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial Year and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company is as under:

Sr. No.	Name	Designation	Remuneration for F.Y. 2019-20 (in Rs.)	% increase in the remuneration for Financial Year 2019-20	Ratio of remuneration of Director to median remuneration of employees
1	Mr. Navin Korpe	Managing Director	96,00,000	100%	35.23:1
2	Mr. Akshay Korpe	Whole time Director	36,00,000	100%	13.21:1
3	Mrs. Anita Navin Korpe	Executive Director	30,000	-	0.11:1
4	Mr. Kedar Korpe	Whole time Director & Chief Finance Officer	36,00,000	100%	13.21:1
5	Mr. Umair Momin	Company Secretary & Compliance Officer	1,80,000	-	-

II. The median remuneration of employees during the Financial Year 2019-20 was Rs. 2,72,460.00/-

III. There were 2498 Permanent Employees on the rolls of the Company as on 31st March, 2020

IV. Average increase made in the salaries of employees other than the managerial personnel in the Financial Year 2019-20 was 38.38 % compared to salary paid in previous year (2018-19) and there was 97.56% increase in the managerial remuneration w.r.t the managerial personnel for the Financial Year 2019-20 as compared to remuneration paid in previous year (2018-19).

V. It is hereby affirmed that the remuneration is paid as per the remuneration policy of the company.

VI. List of top 10 employees in terms of remuneration drawn.

Sr No	Name of the Employee	Designation	Remuneration	Nature of Employment	Date of commencement of employment	Age of employee	Last employment held by such employee	Qualification	If the employee is a relative of Director or Manger
1.	Navin Korpe	Managing Director	96,00,000	Managing Director	04/07/2008	62 Years	NA	Bachelor of Engineering Instrumentation	Yes, Father of Mr. Kedar Korpe and Akshay Korpe
2	Akshay Korpe	Wholetime Director	36,00,000	Wholetime Director	04/07/2008	33 Years	NA	MBA	Yes, Son of Mr. Navin Korpe and Brother of Mr.Kedar Korpe
3	Kedar Korpe	Wholetime Director & CFO	36,00,000	Wholetime Director	30/12/2009	28 Years	NA	Masters of Science in Entrepreneurship from Royal Holloway, Universityof London	Yes, Son of Mr. Navin Korpe and Brother of Mr. Akshay Korpe
4	Pardeep Kumar Dang	Vice President - Operations	20,38,765	Consultant	18/12/2017	65 Years	Jacobs Engineering India Pvt Ltd.	B.E.	N.A.
5	Avadhoot Pandurang Musale	Piping Engineer	19,94,257	Employee	01/04/2019	65 Years	NA	B.E.	N.A.
6	Pravin G Pandit	Asst. Vice President – Finance & Business	19,16,534	Employee	24/11/2015	46 Years	Axis Addprint Media Ltd.	B. Com, MBA, ICWA	N.A.
7	Jayanta das Khan	Senior Piping Checker	18,38,627	Employee	22/10/2018	63 Years	NA	B.E.	N.A.
8	G. Gnanavel	Sr. Structural Designer	18,00,320	Employee	09/08/2018	50 Years	NA	Diploma-Drafting-Mechanical	N.A.
9	Sameer Puranik	Manager – International Business	17,69,359	Employee	02/02/2015	38 Years	Kalpatru Power Transmission Ltd.	MBA	N.A.
10	Pulak Kumar Kundu	Project Director	17,55,888	Employee	29/01/2018	55 Years	NA	B.E.	N.A.

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Korpe
Managing Director
DIN- 02200928
Date: September 01, 2020
Place: Thane

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF **ANI INTEGRATED SERVICES LIMITED**

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the standalone financial statements of **ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.(hereinafter referred to as the "standalone financial statements.")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its loss and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matters	Auditor's Responses
1	**Recognition and measurement of revenues of ongoing contracts:** The recognition and measurement of revenues of ongoing contracts and revenue which is unbilled involves certain key judgments relating to measurement, documentation and certification of such measurements, identification of milestones and compliance related obligations. Refer Note 2(viii) to the financial statements	**Principal Audit Procedures:** Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Evaluated the design of internal controls relating to recording of revenues at each period end as per contract terms. • Selected a sample of contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to identification and recognition of revenues.

Sr. No.	Key Audit Matters	Auditor's Responses
		• Reviewed a sample of contracts with unbilled revenues to identify appropriateness of revenue recognition as compared to the certified documentation by customers. • Performed analytical procedures and test of details for reasonableness of recognition of revenues and its corresponding costs.

4. Emphasis of Matter

We draw attention to Note No.35 of the Standalone Financial Statements, wherein the Company has disclosed its assessment relating to Covid 19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Company on the reporting date or any adverse change in the ability of the Company to continue as a going concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

5. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

6. Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

8. Report on Other Legal and Regulatory Requirements

As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions laid down under Section 197 read with Schedule V to the Act.

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" to this report a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. (Refer note no. 34(a) in Standalone Financial Statements)

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shah and Modi
Chartered Accountants
Firm Regn No. :112426W

Sd/-
Jaydeep N. Modi
Partner
Membership No. : 039255
UDIN: 20039255AAAAAZ3255

Date : 01-09-2020
Place : Thane

ANNEXURE - A

Report under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March, 2020

To,
The Members of ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)

(1) In Respect of Fixed Assets

a) The company is in the process of updating the records showing full particulars including quantitative details and situation of fixed assets.

b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The company in this case does not hold any immovable property as on the balance sheet date.

(2) In Respect of Inventories

According to information and explanation given to us the Company's does not hold any inventories as on balance sheet date and hence paragraph 3(ii) of the Order is not applicable.

(3) Compliance under section 189 of The Companies Act, 2013

The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

(4) Compliance under section 185 and 186 of The Companies Act, 2013

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 and the Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits

The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

(6) Maintenance of cost records

The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products or services of the Company.

(7) Deposit of Statutory Dues

a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has not been regular in depositing undisputed statutory dues, with respect to Goods and Services Tax, TDS under income tax with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

b) Details of dues of Income Tax which have not been deposited as at March 31, 2020 on account of dispute as given below

Nature of the Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Amount (in lakhs)
The Income Tax Act,1961	Income Tax	Commissioner of Income Tax (Appeals)	AY 2017-18	52.94

(8) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has not raised any moneys by way of Initial Public offer or Further Public Offer (including debt instruments) or term loans during the financial year and hence reporting under clause 3(ix) of the Order is not applicable to the Company.

(10) Reporting of Fraud During the Year

In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

(11) Managerial Remuneration

The Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

(13) Related party compliance with Section 177 and 188 of Companies Act -2013

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts)Rules, 2014.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.

(15) Compliance under section 192 of Companies Act – 2013

The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Shah and Modi
Chartered Accountants
Firm Reg. No. :112426W

Sd/-
Jaydeep N. Modi
Partner
Membership No. : 039255
UDIN: 20039255AAAAAZ3255

Date : 01-09-2020
Place : Thane

ANNEXURE - B

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)** ("the Company"), as of 31 March, 2020 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and error, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance

regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SHAH AND MODI
CHARTERED ACCOUNTANTS
Reg No. :112426W

Sd/-
Jaydeep N. Modi
Partner
Membership No. : 039255
UDIN: 20039255AAAAAZ3255

Date : 01-09-2020
Place : Thane

STANDALONE BALANCE SHEET

as at 31-Mar-2020

(In Rupees)

	Particulars	Note No.	as at 31-Mar-2020		as at 31-Mar-2019	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**34,34,89,489**		**38,56,69,973**
	(a) Share Capital	1	9,68,72,000		9,68,72,000	
	(b) Reserves and Surplus	2	24,66,17,489		28,87,97,973	
2	**Non-Current Liabilities**			**16,99,248**		**27,84,970**
	(a) Long-Term Borrowings	3	1,52,126		13,37,157	
	(b) Long-Term Provisions	4	15,47,122		14,47,813	
3	**Current Liabilities**			**23,16,15,148**		**11,21,48,142**
	(a) Short-Term Borrowings	5	3,73,96,112		1,50,47,369	
	(b) Trade Payables					
	i. Total outstanding dues of creditors MSME	6	64,800		-	
	ii.Total outstanding dues of creditors other than MSME	6	2,24,25,770		1,62,76,585	
	(c) Other Current Liabilities	7	17,07,06,328		8,07,51,094	
	(d) Short-Term Provisions	8	10,22,138		73,094	
	Total			**57,68,03,885**		**50,06,03,085**
II.	**ASSETS**					
1	**Non-Current Assets**					
	(a) Property, Plant and Equipment	9		**1,58,20,267**		**2,03,05,154**
	(i) Tangible Assets		1,54,71,184		1,97,23,502	
	(ii) Intangible Assets		3,49,083		5,81,652	
	(iil) Capital Work in Process		-		-	
	(b) Non-Current Investments	10		**19,73,266**		**-**
	(c) Deferred Tax Asset	11		**-**		**20,88,402**
	(d) Long-Term Loans and Advances	12		**3,62,15,825**		**1,08,27,401**
2	**Current Assets**			**52,27,94,527**		**46,73,82,128**
	(a) Trade receivables	13	25,86,38,986		26,41,00,391	
	(b) Cash and Cash Equivalents	14	2,00,91,070		1,84,10,051	
	(c) Short-Term Loans and Advances	15	9,30,90,510		5,22,32,541	
	(d) Other Current Assets	16	15,09,73,961		13,26,39,145	
	Total			**57,68,03,885**		**50,06,03,085**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

STANDALONE STATEMENT OF PROFIT AND LOSS

for the year ended 31-Mar-2020

(In Rupees)

	Particulars	Note	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019
I	Revenue from Operations	17	1,06,99,64,908	77,28,24,530
II	Other Income	18	41,50,112	58,35,871
III	**TOTAL REVENUE (I + II)**		**1,07,41,15,020**	**77,86,60,401**
IV	**EXPENSES**			
	Cost of Material Consumed		1,21,03,507	1,47,95,620
	Employee Benefit Expenses	19	94,19,99,323	61,36,49,106
	Finance Costs	20	1,26,67,115	38,20,224
	Depreciation and Amortization Expenses	21	77,89,694	61,41,651
	Other Expenses	22	13,07,33,094	7,19,66,810
	TOTAL EXPENSES		**1,10,52,92,733**	**71,03,73,410**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**(3,11,77,713)**	**6,82,86,991**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**(3,11,77,713)**	**6,82,86,991**
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		**(3,11,77,713)**	**6,82,86,991**
X	**Tax Expense**			
	Current Tax		-	1,69,00,000
	Deferred Tax		20,88,402	(8,83,346)
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**(3,32,66,115)**	**5,22,70,337**
XII	Short / (Excess) Provisions of earlier years		30,75,153	-
XIII	**Profit/(Loss) for the Period(XI-XII)**		**(3,63,41,268)**	**5,22,70,337**
XIV	**Earnings per Equity Share**			
	-Basic (Refer note 23)		(3.75)	5.40
	-Diluted (Refer note 23)		(3.75)	5.40

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

STANDALONE CASH FLOW STATEMENT

for the year ended 31-Mar-2020

(In Rupees)

Particulars	31.03.2020	31.03.2019
A. Cash Flow from Operating Activities		
Net profit before Taxation and extra ordinary items	(3,11,77,713)	6,82,86,991
Adjustments for:		
(a) Interest	1,26,67,115	38,20,224
(b) Depreciation	77,89,694	61,41,651
(c) Interest accrued on FD	(19,10,757)	(28,85,988)
Operating Profit Before Working Capital Changes	**(1,26,31,662)**	**7,53,62,877**
Movements in Working Capital:		
(a) Decrease / (Increase) in Sundry Debtors	54,61,405	(9,56,70,053)
(b) Decrease / (Increase) Short Term Loans and Advances	(4,08,57,969)	(2,52,59,982)
(c) Decrease / (Increase) in Other current assets	(1,83,34,816)	(6,41,49,558)
(d) Increase / (Decrease) in Sundry Creditors	62,13,985	79,23,603
(e) Increase / (Decrease) in Short Term Provisions	9,49,044	2,89,500
(g) Increase / (Decrease) in Current Liabilities	8,99,55,233	3,13,08,473
(h) Decrease / (Increase) Long Term Loans and Advances	(2,53,88,424)	(40,72,532)
Cash Generated from Operations	**53,66,797**	**(7,42,67,672)**
Direct Taxes Paid (Net of Refunds)	30,75,153	1,69,00,000
Net Cash from Operating Activities	**22,91,644**	**(9,11,67,672)**
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(33,04,807)	(1,27,92,138)
Capital Work in progress	-	49,15,160
Investment in Subsidiary	(19,73,266)	-
Interest on FD	19,10,757	28,85,988
Net Cash from Investing Activities	**(33,67,315)**	**(49,90,990)**
C. Cash Flow from Financing Activities		
(f) (Reduction in) / Proceeds from Short-term Borrowings	2,23,48,743	1,40,86,843
Proceeeds from issue of share capital net off share issue expenses	-	-
(Reduction in) / Proceeds from Long-term Borrowings	(10,85,722)	(10,50,598)
Interest	(1,26,67,115)	(38,20,224)

Dividend	(48,43,600)	(48,43,600)
Dividend Distribution Tax	(9,95,616)	(9,95,616)
Net Cash Used in Financing Activities	**27,56,690**	**33,76,805**
Net Increase in Cash and Cash Equivalents (A + B + C)	**16,81,019**	**(9,27,81,856)**
Cash and Cash Equivalents at the Beginning of the Year	1,84,10,052	11,11,91,908
Cash and Cash Equivalents at the End of the Year	**2,00,91,071**	**1,84,10,052**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
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Sd/-
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Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

Notes to and forming part

for the year ended 31-Mar-2020

1 . Share Capital

1 . 1 Authorized, Issued, Subscribed and Paidup share capital

(In Rupees)

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of 10.00 each	1,00,00,000	10,00,00,000.00	1,00,00,000	10,00,00,000.00
Total	1,00,00,000	10,00,00,000.00	1,00,00,000	10,00,00,000.00
Subscribed and fully paid				
Equity Shares of 10.00 each	96,87,200	9,68,72,000.00	96,87,200	9,68,72,000.00
Total	**96,87,200**	**9,68,72,000.00**	**96,87,200**	**9,68,72,000.00**
Total	**96,87,200**	**9,68,72,000.00**	**96,87,200**	**9,68,72,000.00**

1 . 2 Reconciliation of share capital

(In Rupees)

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	96,87,200	9,68,72,000.00	96,87,200	9,68,72,000.00
Add: Issue of Bonus shares	-	-	-	-
Add: Shares Issued during the year	-	-	-	-
Shares bought back during the year				
Shares outstanding at the end of the year	**96,87,200**	**9,68,72,000.00**	**96,87,200**	**9,68,72,000.00**

1 . 3 Shareholders holding more than 5% of Share

(In Rupees)

Particulars	as at 31-Mar-2020		as at 31-Mar-2019	
	Number of Shares	Amount	Number of Shares	Amount
Mr. Navin Korpe	29,92,120	30.89%	29,36,920	30.32%
Mrs. Anita Korpe	13,63,460	14.07%	13,74,260	14.19%
Mr. Akshay Korpe	14,59,460	15.07%	14,41,460	14.88%
Mr. Kedar Korpe	14,47,460	14.94%	14,13,860	14.60%

1.4 Management Disclosure Notes

1. There are no shares reserved for issue under options.
2. There are no shares bought back by the company during the period of five years immediately preceeding the year ended 31st March, 2020
3. There are no securities that are convertible into equity / preference shares.

Notes to and forming part

for the year ended 31-Mar-2020

2 . Reserves and Surplus

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Surplus in the statement of profit and loss account		
Balance as at the beginning of the year	16,57,36,354	11,93,05,233
(+) Net profit/(Net loss) for the Current Year	(3,63,41,268)	5,22,70,337
(+) Net profit/(Net loss) for Depreciation	-	-
(+) Excess Provision of earlier year written off	-	-
(-) Transfer to Equity Shares for Bonus Issue	-	-
	12,93,95,086	**17,15,75,570**
(-) Appropriations:		
Dividend	48,43,600	48,43,600
Dividend Distribution Tax	9,95,616	9,95,616
	58,39,216	**58,39,216**
Balances as at the end of the Year	**12,35,55,870**	**16,57,36,354**
Securities Premium Account		
Balance as at the beginning of the year	12,30,61,619	12,30,61,619
Add : Issue of Equity Shares	-	-
Less : Amount utilised for Share Issue Expenses	-	-
Balances as at the end of the Year	**12,30,61,619**	**12,30,61,619**
Total	**24,66,17,489**	**28,87,97,973**

3 . Long-Term Borrowings

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Secured		
Term Loans		
From banks	1,52,126	13,37,157
Total	1,52,126	13,37,157

Notes

Axis bank Vehicle Loan	**Vehicle**
Secured By	
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 60 months
Period of loan Outstanding	12 Months

UBI bank Vehicle Loan	**Vehicle**
Secured By	
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 60 months
Period of loan Outstanding	24 Months

Notes to and forming part
for the year ended 31-Mar-2020

4 . Long-Term Provisions

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Others		
Provisions for Gratuity [Refer note 8(a)] - Non Current	15,47,122	14,47,813
Total	**15,47,122**	**14,47,813**

5 . Short-Term Borrowings

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Secured		
Loans repayable on demand		
From banks	3,62,59,116	1,40,00,930
Loans from bank for Vehicles	11,36,996	10,46,439
Total	**3,73,96,112**	**1,50,47,369**

Notes

Axis Bank Limited CC A/c No. 915030054273261 : Sanction limit of Rs.22 Crores (Rs.6 Crores Funded and Rs.16 Crores Non Funded). .

Terms of Repayment

Collections from Book Debts, Other Receivables

Descriptive Note

Cash Credit with bank has been secured by Hypothecation of Book Debts with 40% margin on receivables upto to 90 days. The cash credit is further collaterally secured by Equitable / Register Mortgage created on Gala No. 37 and 38, Hasti Industrial Premises Co Op Soc Limited, Plot no. R-798, TTC Industrial Area, Mahape and Shop no. 2, Bhoomi Symphony, Plot No. 16, Sector - 20, Koparkhairne, Navi Mumbai owned by CMD Mr. Navin Nandakumar Korpe and Unit No. 624 and 625 Lodha Supremus II, 22 Wagle Industrial Eatate, Thane owned by ANI Instruments - Partnership firm with personal gaurantees of Directors.

"Mr. Navin Nandakumar Korpe
Mrs. Anita Navin Korpe
Mr. Akshay Korpe
Mr. Kedar Korpe"

6 . Trade Payables

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Sundry Creditors:		
i. Total outstanding dues of creditors MSME	64,800	
ii.Total outstanding dues of creditors other than MSME	2,24,25,770	1,62,76,585
Total	**2,24,90,570**	**1,62,76,585**

Notes to and forming part

for the year ended 31-Mar-2020

7 . Other Current Liabilities

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Employee Benefits		
Salary and Reimbursements	5,86,88,337	5,11,17,586
Contribution to PF	1,05,65,574	50,24,767
Other Payables	10,14,48,666	2,46,06,266
Unclaimed Dividend 18-19 for FY 2017-18	2,475	2,475
Unclaimed Dividend 19-20 for FY 2018-19	1,275	-
Total	**17,07,06,328**	**8,07,51,094**

8 . Short-Term Provisions

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Others		
Provisions for Gratuity [Refer note 8(a)] - Current	10,22,138	73,094
Total	**10,22,138**	**73,094**

9 . Fixed Assets Schedule

(In Rupees)

Particulars	Gross Block						Depreciation and Amortization						Net Block	
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation djustments	On Disposals / Reversals	Impairment Loss	Closing Balance	Opening Balance	Closing Balance
Tangible Assets	3,68,52,018.79	31,44,026.61	-	-	-	3,99,96,045	1,71,28,517	73,96,345	-	-	-	2,45,24,861	1,97,23,502	1,54,71,184
Plant and Equipment	74,06,215.31	22,00,188.18	-	-	-	96,06,403	44,84,089	24,16,906	-	-	-	69,00,994	29,22,127	27,05,409
Freehold Plant and Equipment	74,06,215.31	22,00,188.18	-	-	-	96,06,403	44,84,089	24,16,906	-	-	-	69,00,994	29,22,127	27,05,409
Furniture and Fixtures	1,71,52,430.25	-	-	-	-	1,71,52,430	54,69,032	29,91,001	-	-	-	84,60,032	1,16,83,398	86,92,398
Freehold Furniture and Fixtures	1,71,52,430.25	-	-	-	-	1,71,52,430	54,69,032	29,91,001	-	-	-	84,60,032	1,16,83,398	86,92,398
Vehicles	73,06,502.91	4,74,409.43	-	-	-	77,80,912	51,41,459	6,52,567	-	-	-	57,94,026	21,65,044	19,86,886
Freehold Vehicles	73,06,502.91	4,74,409.43	-	-	-	77,80,912	51,41,459	6,52,567	-	-	-	57,94,026	21,65,044	19,86,886
Office Equipment	46,60,166.68	3,89,079.00	-	-	-	50,49,246	17,28,489	13,33,148	-	-	-	30,61,637	29,31,678	19,87,609
Freehold Office Equipment	46,60,166.68	3,89,079.00	-	-	-	50,49,246	17,28,489	13,33,148	-	-	-	30,61,637	29,31,678	19,87,609
Others	3,26,703.64	80,350.00	-	-	-	4,07,054	3,05,448	2,723	-	-	-	3,08,172	21,255	98,882
Free hold other assets	3,26,703.64	80,350.00	-	-	-	4,07,054	3,05,448	2,723	-	-	-	3,08,172	21,255	98,882
Total	3,68,52,018.79	31,44,026.61	-	-	-	3,99,96,045	1,71,28,517	73,96,345	-	-	-	2,45,24,861	1,97,23,502	1,54,71,184
Intangible Assets	13,99,499.88	1,60,780.00	-			15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Computer Software	13,99,499.88	1,60,780.00	-	-	-	15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Computer software	13,99,499.88	1,60,780.00	-	-	-	15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Total	**13,99,499.88**	**1,60,780.00**	**-**	**-**	**-**	**15,60,280**	**8,17,848**	**3,93,349**	**-**	**-**	**-**	**12,11,197**	**5,81,652**	**3,49,083**
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-		-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	**3,82,51,518.67**	**33,04,806.61**	**-**	**-**	**-**	**4,15,56,325**	**1,79,46,365**	**77,89,694**	**-**	**-**	**-**	**2,57,36,058**	**2,03,05,154**	**1,58,20,267**
Previous Year	3,03,74,540.00	1,27,92,138.00	49,15,160.00	-	-	3,82,51,519	1,18,04,714	61,41,651	-	-	-	1,79,46,365	1,85,69,826	2,03,05,154

Notes to and forming part

for the year ended 31-Mar-2020

10 . Non-Current Investments

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Fully paid equity shares :		
ANI INTEGRATED SERVICES MIDDLE EAST FZE (wholly owned subsidiary)	19,73,266	-
(100 Shares of 1000 UAE AED Each) (at cost)		
Total	**19,73,266**	**-**

11. Deferred Tax Asset

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Deferred tax due to:		
Difference between WDV as per companies act and WDV as per Income tax act	-	20,88,402.00
Provision for Employee Benefits:		
- Gratuity	-	-
- Leave Encashment	-	-
- Bonus	-	-
Total	**-**	**20,88,402**

12 . Long Term Loans & Advances

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Security Deposits		
Unsecured, considered good	2,18,78,020	1,08,27,401
Other Loans and Advances		
Loan to Subsidiary - ANI INTEGRATED SERVICES MIDDLE EAST FZE	1,43,37,805	-
Total	**3,62,15,825**	**1,08,27,401**

13 . Trade Receivables

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Outstanding for less than 6 months from the due date		
Unsecured, considered good	22,05,68,454	22,36,41,497
Outstanding for more than 6 months from the due date		
Unsecured, considered good	2,99,80,961	4,14,58,894
Unsecured, considered doubtful	2,39,85,456	
	27,45,34,871	**26,51,00,391**
Less : Bad debts	-	-
Less : Provisions for Doubtful Debts	(1,58,95,886)	(10,00,000)
Total	**25,86,38,986**	**26,41,00,391**

Notes to and forming part
for the year ended 31-Mar-2020

14 . Cash and Cash Equivalents

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Balances with banks		
Balances with banks	43,21,834	41,89,732
Margin Money - Axis Bank	1,52,87,156	1,36,37,890
Cash on hand	4,82,081	5,82,429
Total	**2,00,91,070**	**1,84,10,051**

15. Short Term Loans & Advances

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Other Loans and Advances		
Advance to Employees	-	10,82,070
Balances with Revenue Authority	8,45,53,280	3,04,04,886
Prepaid Expenses	40,28,341	44,74,299
Others	45,08,889	1,62,71,286
Total	**9,30,90,510**	**5,22,32,541**

16. Other Current Assets

(In Rupees)

Particulars	as at 31-Mar-2020	as at 31-Mar-2019
Unbilled Revenue	15,09,73,961	13,26,39,145
Total	**15,09,73,961**	**13,26,39,145**

17 . Revenue From Operations

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Deputation	66,19,27,321	49,80,04,158
Operation & Maintenance	23,46,77,342	11,09,30,246
Projects & Consultancy	17,33,60,244	16,38,90,126
Total	**1,06,99,64,908**	**77,28,24,530**

18 . Other Income

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Interest Income	19,10,757	28,85,988
Foreign Exchange Gain	22,39,355	29,49,882
Total	**41,50,112**	**58,35,871**

Notes to and forming part

for the year ended 31-Mar-2020

19 . Employees Benefits Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Salaries & Wages	87,53,81,487	57,45,69,348
Contribution to Provident Fund and other funds	4,79,63,998	2,75,88,452
Staff Welfare Expenses	18,53,839	28,51,305
Remuneration to Directors	1,68,00,000	86,40,000
Total	**94,19,99,323**	**61,36,49,106**

20 . Finance Cost

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Interest on Bank	54,80,558	13,81,628
Interest on Statutory Dues	51,59,766	3,10,582
Bank charges and Commissions	20,26,791	21,28,014
Total	**1,26,67,115**	**38,20,224**

21 . Depreciation and Amortisation Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Depreciation as per prescribed in Sch III of Co.Act. 2013, Rule 2014	77,89,694	61,41,651
Total	**77,89,694**	**61,41,651**

22 . Other Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Advertisement & Business Promotions	19,45,442	24,79,346
Audit Fees	8,00,000	8,00,000
Conveyance & Travelling	94,12,789	87,07,664
Insurance Charges	15,03,970	12,95,363
Legal And Professional Fees	3,20,10,992	1,37,47,841
Misc Expense	30,22,303	41,78,338
Other Deduction	-	16,20,099
Office Expense	10,52,415	15,08,569
Provision for Dobutful Debts	1,58,95,886	10,00,000
Power and Fuel	28,89,740	15,80,114
Printing And Stationery	11,36,424	12,62,030
Rent	2,81,79,802	1,51,30,513
Repair and Maintenance	8,83,658	4,98,495
Site Expenses	3,07,36,826	1,70,17,275

Notes to and forming part
for the year ended 31-Mar-2020

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Telephone And Internet	12,62,848	11,41,165
Total	**13,07,33,094**	**7,19,66,810**

Auditors Remuneration

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Payment to Auditors		
As Auditor	8,00,000	8,00,000
For Taxation Matters	2,00,000	2,00,000
For Other matters	2,00,000	2,00,000
	12,00,000	**12,00,000**

23. Earnings Per Share

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Profit attributable to equity share holders	(3,63,41,268)	5,22,70,337
-Weighted average number of equity shares	96,87,200	96,87,200
(For Basic and diluted)		
Nominal Value of equity shares	10	10
Earnings per share	(3.75)	5.40
-Basic and diluted (FV Rs 10)		

Sub Schedule of Other Expenses:

22 . Other Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Power and Fuel		
Petrol Expenses	2,000	10,167
Electricity Charges	28,87,740	15,69,946
	28,89,740	**15,80,114**
Rent, Rates & Taxes		
Rent	30,63,000	26,97,000
Rent for Guest House	88,27,360	50,01,125
Rent for Vehicle	1,62,87,281	70,49,813
Rent, Rates & Taxes	-	96,575
Others	2,161	2,86,000
	2,81,79,802	**1,51,30,513**
Repair and Maintenance		
Repair And Maintenance	8,83,658	4,98,495

Notes to and forming part

for the year ended 31-Mar-2020

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
	8,83,658	**4,98,495**
Insurance Charges		
Insurance	15,03,970	12,95,363
	15,03,970	**12,95,363**
Conveyance & Travelling		
Conveyance Charges	15,30,901	17,401
Foreign Tours & Travels	30,33,568	29,30,648
Lodging & Boarding	13,34,778	15,80,901
Misc Expenses	-	3,94,630
Transportation Charges	4,20,271	1,95,792
Travelling Charges	30,93,272	35,88,292
	94,12,789	**87,07,664**
Professional and Technical Charges		
Consultancy Charges	2,71,000	75,000
Labour Charges	1,12,05,681	37,08,976
Legal & Professional Charges	2,01,34,311	95,63,865
	3,16,10,992	**1,33,47,841**
Other Deduction		
Other Deduction	-	16,20,099
	-	**16,20,099**
Office Expenses		
Office Expenses	10,52,415	15,08,569
	10,52,415	**15,08,569**
Advertisement & Business Promotions		
Advertisement Expenses	3,10,582	4,33,413
Business and Sales Promotions	16,34,860	20,45,933
	19,45,442	**24,79,346**
Printing And Stationery		
Printing And Stationery	11,36,424	12,62,030
	11,36,424	**12,62,030**
Telephone And Internet		
Internet Charges	2,45,299	3,95,643
Telephone & Mobile Charges	10,17,549	7,45,521
	12,62,848	**11,41,165**
Site Expenses		54,12,494
Site Expenses	3,07,36,826	1,70,17,275
	3,07,36,826	**1,70,17,275**

Notes to and forming part

for the year ended 31-Mar-2020

Particulars	for the year ended 31-Mar-2020	for the year ended 31-Mar-2019
Misc Expense		
Annual Maintenance Charges	34,100	31,000
Commission and Brokerage	25,000	1,91,070
Late Fees Charges	30,486	28,000
Medical Expenses	47,664	3,555
Membership & Subscription	6,87,266	5,71,310
Discount	-	(3,331)
Interest on Service Tax	-	88,586
Loading & Unloading Charges-Urd	-	23,712
Other Expenses	9,20,820	2,77,469
Service Charges @ 18%	-	1,09,834
Service Charges @ 5%	-	29,600
Licence Charges	2,74,324	2,21,335
ROC Fees	17,627	13,200
Round Off	-	3,554
Speed Post Charges	-	6,01,096
CSR Activities / Payment	3,48,463	-
Bad Debts	-	28,27,706
Sundry Balance W/off	5,84,553	(11,12,281)
AGM / Board Meeting Expenses	52,000	89,550
Tender Fees	-	1,83,373
	30,22,303	**41,78,338**

24. Value of Imports calculated and CIF basis during the financial year in respect of:

(In Rupees)

Sr.No.	Particulars	31.03.2020	31.03.2019
1	Raw Materials	NIL	NIL
2	Components and spare sparts	NIL	NIL
3	Capital Goods	NIL	NIL

25. Expenditure in Foreign Currency during the financial year on account of :

(In Rupees)

Sr.No.	Particulars	31.03.2020	31.03.2019
1	Foreign Boarding and Travelling	30,33,568	29,30,648
2	Others Expenses		1,20,53,273
	Total	**30,33,568**	**1,49,83,921**

26. Value of Imported Raw Materials Consumed during the period :

(In Rupees)

Sr.No.	Particulars	31.03.2020		31.03.2019	
		Amount	%	Amount	%
1	Imported	Nil	Nil	Nil	Nil

Notes to and forming part

for the year ended 31-Mar-2020

Sr.No.	Particulars	31.03.2020		31.03.2019	
2	Indigenous	Nil	Nil	Nil	Nil

27. Amount remitted during the period in foreign currency on

Sr.No.	Particulars	31.03.2020	31.03.2019
1	Account of Dividend	Nil	Nil

28. Earnings in Foreign Exchange :

Sr.No.	Particulars	31.03.2020	31.03.2019
1	Export of goods calculated on F.O.B. basis	Nil	Nil
2	Royalty, know-how, professional & Consultation Fees	NIL	NIL
3	Interest & Dividend	NIL	NIL
4	Other Income	1,94,90,861	3,22,14,565
	Total	**1,94,90,861**	**3,22,14,565**

29. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil

30. Balance of debtors, creditors, loan and advances and other current assets are subject to confirmation, reconciliation and adjustments, if any.

31. Sundry Debtors include amounts recorded based on actual invoices raised on customers and billing in excess of revenue has been shown under Other Current Liabilities after calculation of revenue in terms of AS7.

32. In the opinion of the board, value on realization of debtors, loans and advances and other current assets in the ordinary courses of business will not be less than the amount stated in the balance sheet.

33. There are no long term contracts as on 31.03.2020 including derivative contracts for which therer are any material foreseeable losses.

34. In the opinion of the board, provision for all known liabilities is adequate and not in excess of the amount reassonably necessary.

35. Contingent liabilities are not recognized but are disclosed :

a) As at 31st March 2020,claims against company not acknowledged as debts in respect of Income tax matter pertaining to AY 2017-18 amounts to Rs.66.14 lakhs.The matter is pending before Commissioner of Income Tax Appeals and the Management expect that its position will not have material adverse effect on Company's Financial position and result of operations. The Company has paid Rs. 13.23 lakhs to the statutory authorities pertaining to pre-deposit against the demand raised

b) The Contingent liabilities not provided for Rs. 1,188.75 Lakhs against Bank Guarantees submitted to Customers against contractual agreement of services

36. Impact of COVID-19 Outbreak on Business :

a) The outbreak of COVID-19 and the resultant lockdown/restrictions affected the business/economic activities

Notes to and forming part
for the year ended 31-Mar-2020

globally. Consequent to the lockdown/restrictions by the Central and State Governments to tackle COVID-19 pandemic, the project sites at various locations were temporarily closed from last week of March 2020 to May 2020. Deputation and O&M services continued to serve its customers falling under essential services and contiuous process plants, based on their requirements and operation levels. The lockdown/restriction have since been relaxed to various degrees. The company is carrying its operations in line with the statoury guidelines, following all required safety and sanitory norms.

b) The Company considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Trade receiveables and other Current Assets of the Company and group. Based on the current estimates, taking into account external and internal information that are available up to the date of the approval of the financial results, the Company expects the carrying amount of these assets to be recovered and believes that there in no impact on its ability to continue as a going concern. The Company would continue to closely monitor any material changes to future economic/business conditions.

37. Figures of previous years have been regrouped, rearranged and reclassified wherever necessary to conform the current period's classification.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

Statement Showing Computation of Deferred Tax Assets / Liabilities

(In Rupees)

Deferred Tax Assets	F.Y. 2019-20		F.Y. 2018-19	
Add: Opening Balance				
Leave Encashment				
Add: Opening Balance				
Add : Provision of Leave Encashment				
Less : Paid During the year / upto due date				-
Bonus				
Opening Balance				
Add : Provision during the year				
Less : Reversal during the year				
Less : Paid during the year/ upto due date				-
Gratuity				
Opening balance	-		12,31,407	
Add : Provision during the year	-		2,89,500	
Less : Reversal during the year	-		-	
Less : Paid during the year	-	-	-	15,20,907
Total deferred tax Asset/ (liability)		-		15,20,907
Deferred tax @ 25.168%		-		4,23,116
Depreciation				
WDV as per Companies Act	-		2,03,05,154	
WDV as per Income Tax Act	-	-	2,52,91,083	49,85,929
Deferred Tax @ 25.168%		-		13,87,085
Provision for Doubtful Debts		-		10,00,000
Deferred Tax @ 25.168%		-		2,78,200
Net deferred tax Asset/ (Liability)		**-**		**20,88,402**
		(20,88,402)		**8,83,346**

Note 8(a) EMPLOYEE BENEFITS - GRATUITY (Un-funded)

The following tables summarize the components of the net employee benefit expenses recognised in the Statements of Profit and Loss the fund status and the amount recognised in the Balance Sheet for the Gratuity.

Disclosure relating to actuarial valuation of Gratuity:

Particulas	**As at 31 Mar 2020**	**As at 31 Mar 2019**
I. Assumptions		
Discount Rate	7.00% p.a.	7.75% p.a.
Expected Return On Plan Assets	N/A	N/A
Mortality	Indian Assured	Indian Assured
	Lives Mortality	Lives Mortality
	(2006-08)	(2006-08)
	Ultimate	Ultimate
Future Salary Increases	5.00% p.a	5.00% p.a
Retirement	60 years.	60 years.
II. Change in Present Value Benefit Obligation:		
Present Value Of obligation at the beginning of the year	15,20,907	12,31,407
Adjustment to present value	-	-
Interest Cost	1,06,463	95,434
Current Service Cost	4,15,809	3,34,644
Past Service Cost	-	-
Benefits Paid	-	-
Transfer In	-	-
Actuarial (gain) loss on Obligation	5,26,081	-1,40,578
Present Value Of obligation at the end of the year	**25,69,260**	**15,20,907**
III. Change in Fair Value Plan Assets:		
Fair value of plan Assets beginning of the year	-	-
Expected Return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain (Loss) Plan Assets	-	-
Fair value of plan Assets at the end of the year	**-**	**-**
IV. Actuarial gain (loss) recognized	**5,26,081**	**-1,40,578**
V. Balance Sheet Recognition		

Particulas	As at 31 Mar 2020	As at 31 Mar 2019
Present Value Of Obligation	25,69,260	15,20,907
Fair Value Of Plan Assets	0	0
Liability (assets)	25,69,260	15,20,907
Unrecognised Past Service Cost	0	0
Liability (asset) recognised in the Balance Sheet	25,69,260	15,20,907
VI. Expenses Recognition		
Current Service Cost	4,15,809	3,34,644
Interest Cost	1,06,463	95,434
Expected Return On plan assets	0	0
Net Actuarial (gain) recognised in the year	5,26,081	-1,40,578
Past Service Cost	-	-
Expenses Recognised in the statement of Profit and Loss	**10,48,353**	**2,89,500**
VII. Movements in the liability recognised in Balance Sheet		
Opening net Liability	15,20,907	12,31,407
Adjustment to Present Value	-	-
Expenses	10,48,353	2,89,500
Contribution	-	-
Transfer In	-	-
Closing Net Liability	**25,69,260**	**15,20,907**
VIII. Current and Non-Current Liability		
Current	10,22,138	73,094
Non-current	15,47,122	14,47,813
IX. Experience adjustment		
Experience adjustment	4,84,045	4,84,045
Assumption Change	42,036	-6,24,623
Total experience adjustment	5,26,081	-1,40,578

Present value of Defined Benefit Obligation Provident Plan assets; Deficit / (Surplus) on funded status and experience adjustment for earlier years:-

Particulars	Gratuity		
	31-Mar-18	31-Mar-17	31-Mar-16
Benefit Obligation	-	-	-
Fair value of Plan Assets	NA	NA	NA
Funded status Deficit / (Surplus)	NA	NA	NA
Experience adjustment on Plan Liabilities (Gain) / Loss	-	-	-
Experience adjustment on Plan Assets	NA	NA	NA

SIGNIFICANT ACCOUNTING POLICIES:

1. General Information

Ani Integrated Services Limited (the "Company") is engaged in the business of manpower deputation to the organized sector for providing engineering services, Erection and Installation of Electrical / Instrumentation / Mechanical Turnkey Projects, Operation and Maintenance, Commissioning Assistance and Shutdown services.

The company has been converted into a Public Limited company and has changed its name from ANI Instruments Pvt. Ltd. To ANI Integrated Services Limited and obtained a fresh Certificate of Incorporation dated 28th September 2017. The equity share of the Company got listed on National Stock Exchange of India Limited ("NSE") on the NSE Emerge (SME) platform w.e.f. 20th November 2017.

2. Summary of Significant Accounting Policies:

i. Basis of preparation:

The financial statements have been prepared in accordance with the generally acceptable accounting principles in India under historical cost convention on accrual basis. Consequently, these statements have been prepared to comply in all material respect with the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

All the assets and liabilities have been classified as current and Non-current as per the company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and time between acquisition of assets for processing and realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii. Use of Estimates:

The preparation of financial statements in conformity with generally accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iii. Property, Plant and Equipment – Tangible Assets:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance. Depreciation is calculated on the Written-down Value (WDV) method over the estimated useful lives of the assets. The residual value of all assets is assumed 5% based on historical trend of the Company.

Name of the asset	Useful life
Computers	3 Years
Furniture and fixtures	10 Years
Office equipment	5 Years
Plant and Machinery	15 Years
Vehicles	8 Years

SIGNIFICANT ACCOUNTING POLICIES:

iv. Intangible Assets:

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment loss, if any. Intangible assets are amortized on the basis of written down value method over their estimated useful lives. A rebuttable presumption that the useful life on an intangible asset will not exceed ten years from the date which the assets is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end and if the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Name of the asset	Useful life
Software	3 Years

v. Impairment of Assets:

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible or intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or groups of assets, is considered as a cash generating unit. If any such indicate exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Assessment is done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

vi. Foreign Currency Translation:

Initial Recognition:
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent recognition:
All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of all other monetary items are recognized in the statement of Profit and Loss.

vii. Revenue Recognition:

Revenue from Deputation Services is accounted on accrual basis on performance of the services agreed in the Contract / Mandate Letter between the Company and its Customer.

Revenue from Operation and Maintenance services is recognized on accrual basis upon execution of the service.

Revenue from Projects and Consultancy services is recognized on accrual basis upon completion of mile stone of projects.

Other Income
Interest income on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

SIGNIFICANT ACCOUNTING POLICIES:

Interest on tax refunds is recognized on actual receipt of the refund money or on communication from Income Tax department, whichever is earlier.

Net Revenue excludes, Goods and Service Tax and other statutory levies.

viii. Employees Benefits:

Provident fund:
Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity:
The Company's gratuity scheme (the "Gratuity Plan") is a defined benefit plan covering eligible employees in accordance with the Payment of Gratuity Act,1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company's liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

ix. Current and Deferred Tax:

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profits or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax in recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forwards only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each balance sheet date, the company reassesses unrecognised deferred tax assets, if any.

x. Related Parties Disclosure:

Name of Relationship	Name of party
(a) Related parties where Control Exists	Ani Integrated Services Middle East FZE
(b) Other Related Parties:	
Key Management Personnel & their relatives	Mr. Navin Nandkumar Korpe - Chairman & Promoter Mrs. Anita Navin Korpe - relative of Mr. Navin Korpe Mr. Akshay Navin Korpe - Director Mr. Kedar Navin Korpe - Chief Financial Officer
Enterprises over which Key Management Personnel are able to exercise significant influence with whom transactions have taken place.	ANI Instruments - Partnership Firm

SIGNIFICANT ACCOUNTING POLICIES:

Nature of Transaction	Related parties where Control Exists		Key Management Personnel & their relatives		Enterprises over which key Management Personnel are able to exercise significant influence with which transactions have taken place.	
	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019
Investment in subsidiary Ani Integrated Services Middle East FZE	19,73,266					
	19,73,266					
Loans and Advances Ani Integrated Services Middle East FZE	1,35,60,394					
	1,35,60,394					
Interest receivable Ani Integrated Services Middle East FZE	7,77,411					
Remuneration Mr. Navin Nandkumar Korpe			96,00,000	48,00,000		
Mrs. Anita Navin Korpe – Director Sitting Fees			30,000	60,000		
Mr. Akshay Navin Korpe			36,00,000	18,00,000		
Mr. Kedar Navin Korpe			36,00,000	18,00,000		
	7,77,411		**168,30,000**	**84,60,000**		
Rent						
Mr. Navin Nandkumar Korpe			0	0		
Mrs. Anita Navin Korpe			0	0		
ANI Instruments - Partnership Firm			0	0	18,00,000	18,00,000
			0	**0**	**18,00,000**	**18,00,000**
Revenue						
ANI Instruments - Partnership Firm					0	0
					0	**0**
Reimbursement of Expenses						
Reimbursement of Electricity and Facility Management Charges					12,86,480	9,16,654
					12,86,480	**9,16,654**

SIGNIFICANT ACCOUNTING POLICIES:

Nature of Transaction	Related parties where Control Exists		Key Management Personnel & their relatives		Enterprises over which key Management Personnel are able to exercise significant influence with which transactions have taken place.	
	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019
Rent Deposits						
ANI Instruments - Partnership Firm			0	0	70,00,000	35,00,000
			0	**0**	**70,00,000**	**35,00,000**
Trade Receivable						
ANI Instruments - Partnership Firm			0	0	0	16,06,224
			0	**0**	**0**	**16,06,224**

xi. Provisions and Contingent Liabilities:

Provisions:
Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resource's embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities:

Contingent liabilities, commitments and provisions are not recognized but are disclosed in the financials notes.

Segment Reporting:
The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated expenses / income.

Information about primary business segment **(Rs. In Lakhs)**

Particulars	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019
(i) Segment Revenue	**6,619.27**	**4,980.04**	**2,346.77**	**1,109.30**	**1,733.60**	**1,638.90**	**-**	**-**	**10,699.65**	**7,728.24**
Add : Other Income	-	-	-	-	-	-	41.50	108.19	41.50	108.19
Total Revenue	6,619.27	4,980.04	2,346.77	1,109.30	1,733.60	1,638.90	41.50	108.19	10,741.15	7,836.43
(ii) Segment Results	**670.31**	**718.84**	**176.93**	**188.66**	**119.79**	**311.75**	**-(1,320.30)**	**-(536.37)**	**-(311.78)**	**682.88**
Income Tax (Current and Deferred Tax) including adjustment of earlier year taxation	-	-	-	-	-	-	51.64	160.17	51.64	160.17
Profit/(Loss) After Tax	-	-	-	-	-	-	-	-	-(363.41)	522.70
(iii) Segment Assets	1,974.36	1,121.40	944.81	611.33	1,231.86	793.52	1,076.92	2,147.56	5,227.95	4,673.81
Total Assets	1,974.36	1,121.40	944.81	611.33	1,231.86	793.52	1,076.92	2,147.56	5,227.95	4,673.81
(iv) Segment Liability	360.36	329.01	244.07	119.19	162.34	40.30	1,549.38	671.34	2,316.15	1,159.84
Total Liability	360.36	329.01	244.07	119.19	162.34	40.30	1,549.38	671.34	2,316.15	1,159.84
(v) Capital Expenditure	-	-	-	-	-	-	33.05	127.92	33.05	127.92
(vi) Depreciation / Amortization	-	-	-	-	-	-	77.90	61.42	77.90	61.42
(vii) Non Cash Expenditure other than Depreciation	-	-	-	-	-	-	22.39	29.50	22.39	29.50

SIGNIFICANT ACCOUNTING POLICIES:

Information about Secondary business segment:

Geographical Segment	As at 31st March 2020	As at 31st March 2019
Revenue		
Domestic	1,05,04,74,046	74,06,09,965
Overseas	1,94,90,861	3,22,14,565
Total	**1,06,99,64,908**	**77,28,24,530**
Assets		
Domestic	48,53,30,758	43,97,42,181
Overseas	3,74,63,769	2,76,39,947
Total	**52,27,94,527**	**46,73,82,128**

xii. Cash and Cash Equivalents:

In the Cash Flow Statement, cash and cash equivalents includes cash in hand. Demand deposits with banks, other balances with banks.

xiii. Earnings per share:

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF **ANI INTEGRATED SERVICES LIMITED**

Report on the Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of **ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)** ("the Holding Company") and its subsidiaries which comprise the Consolidated Balance Sheet as at 31st March 2020, and the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as the "consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, the consolidated loss and its consolidated cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matters	Auditor's Responses
1	**Recognition and measurement of revenues of ongoing contracts:** The recognition and measurement of revenues of ongoing contracts and revenue which is unbilled involves certain key judgments relating to measurement, documentation and certification of such measurements, identification of milestones and compliance related obligations. Refer Note 2(viii) to the financial statements	**Principal Audit Procedures:** Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Evaluated the design of internal controls relating to recording of revenues at each period end as per contract terms. • Selected a sample of contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to identification and recognition of revenues.

Sr. No.	Key Audit Matters	Auditor's Responses
		• Reviewed a sample of contracts with unbilled revenues to identify appropriateness of revenue recognition as compared to the certified documentation by customers. • Performed analytical procedures and test of details for reasonableness of recognition of revenues and its corresponding costs.

4. Emphasis of Matter

We draw attention to Note No.35 of the Consolidated Financial Statements, wherein the Company has disclosed its Assessment of the Covid-19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of the assets of the Group on the reporting date or any adverse change in the ability of the Company to continue as a Going Concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.
Our opinion is not modified in respect of this matter.

5. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of other information, we are required to report that fact. We have nothing to report in this regard.

6. Responsibilities of Management for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

INDEPENDENT AUDITOR'S REPORT

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

7. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entity included in the consolidated financial statements of which are the independent auditors. For other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

8. Other Matters

We did not audit the financial statements of our subsidiary, whose financial statements reflect total assets of Rs. 126.20 lakhs as at 31st March, 2020, total revenues of Rs. 197.23 lakhs and net cash outflow amounting to Rs.41.76 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the Consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

9. Report on Other Legal and Regulatory Requirements

As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions laid down under Section 197 read with Schedule V to the Act.

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditor.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2020 taken on record by the Board of Directors, of the Holding Company none of the directors of the Holding Company is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

INDEPENDENT AUDITOR'S REPORT

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Group has disclosed the impact of pending litigations on its financial position in its consolidated financial statements. (Refer Note No. 34(a) of the Consolidated Financial Statements)

   ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shah and Modi
Chartered Accountants
Firm Regn No. :112426W

Sd/-
Jaydeep N. Modi
Partner
Membership No. : 039255
UDIN: 20039255AAAABA8325

Date : 01-09-2020
Place: Thane

"Annexure – A" TO THE AUDITOR'S REPORT

Referred to in Paragraph 9 of Our Report of Even Date
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our Audit of consolidated financial statements of the Company as of and for the year ended 31st March, 2020, we have audited the internal financial controls over financial reporting of **ANI INTEGRATED SERVICES LIMITED (Formerly Known as ANI INSTRUMENTS PRIVATE LIMITED)** ("the Holding Company")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and error, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

"Annexure – A" TO THE AUDITOR'S REPORT

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

The reporting under Section 143(3)(i) of the Act is not applicable to our subsidiary company as it is incorporated outside India.

For Shah and Modi
Chartered Accountants
Firm Regn No. :112426W

Sd/-
Jaydeep N. Modi
Partner
Membership No. : 039255
UDIN: 20039255AAAABA8325

Date : 01-09-2020
Place: Thane

CONSOLIDATED BALANCE SHEET

as at 31-Mar-2020

(In Rupees)

	Particulars	Note No.		as at 31-Mar-2020
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			**34,54,73,401**
	(a) Share Capital	1	9,68,72,000	
	(b) Reserves and Surplus	2	24,86,01,401	
2	**Non-Current Liabilities**			**16,99,248**
	(a) Long-Term Borrowings	3	1,52,126	
	(b) Long-Term Provisions	4	15,47,122	
3	**Current Liabilities**			**22,59,40,578**
	(a) Short-Term Borrowings	5	3,15,98,326	
	(b) Trade Payables			
	i. Total outstanding dues of creditors MSME	6	64,800	
	ii.Total outstanding dues of creditors other than MSME	6	2,24,25,770	
	(c) Other Current Liabilities	7	17,07,06,328	
	(d) Short-Term Provisions	8	11,45,354	
	Total			**57,31,13,227**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	9		**1,58,20,267**
	(i) Tangible Assets		1,54,71,184	
	(ii) Intangible Assets		3,49,083	
	(iil) Capital Work in Process		-	
	(b) Non-Current Investment			-
	(c) Deferred Tax Asset			-
	(d) Long-Term Loans and Advances	10		**2,18,78,020**
2	**Current Assets**			**53,54,14,940**
	(a) Trade receivables	11	26,26,71,697	
	(b) Cash and Cash Equivalents	12	2,42,66,741	
	(c) Short-Term Loans and Advances	13	9,75,02,541	
	(d) Other Current Assets	14	15,09,73,961	
	Total			**57,31,13,227**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended 31-Mar-2019

(In Rupees)

	Particulars	Note	1-Apr-2019 to 31-Mar-2020
I	Revenue from Operations	15	1,08,96,88,340
II	Other Income	16	41,50,112
III	**TOTAL REVENUE (I + II)**		**1,09,38,38,452**
IV	**EXPENSES**		
	Cost of Material Consumed		1,21,03,507
	Employee Benefit Expenses	17	94,42,82,998
	Finance Costs	18	1,35,48,296
	Depreciation and Amortization Expenses	19	77,89,694
	Other Expenses	20	14,53,88,092
	TOTAL EXPENSES		**1,12,31,12,587**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**(2,92,74,135)**
VI	Exceptional Items		-
VII	**Profit before Extraordinary Items and Tax**		**(2,92,74,135)**
VIII	Extraordinary Items		-
IX	**Profit Before Tax**		**(2,92,74,135)**
X	**Tax Expense**		
	Current Tax		-
	Deferred Tax		20,88,402
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**(3,13,62,537)**
XII	Short / (Excess) Provisions of earlier years		30,75,153
XIII	**Profit/(Loss) for the Period(XI-XII)**		**(3,44,37,690)**
XIV	**Earnings per Equity Share**		
	-Basic (Refer note 21)		(3.55)
	-Diluted (Refer note 21)		(3.55)

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31-Mar-2020

(In Rupees)

Particulars	31.03.2020
A. Cash Flow from Operating Activities	
Net profit before Taxation and extra ordinary items	(2,92,74,135)
Adjustments for:	
(a) Interest	1,26,67,115
(b) Depreciation	77,89,694
(c) Interest accrued on FD	(19,10,757)
(d) Net unrealised exchange (gain) / loss	80,334
Operating Profit Before Working Capital Changes	**(1,06,47,750)**
Movements in Working Capital:	
(a) Decrease / (Increase) in Sundry Debtors	14,28,694
(b) Decrease / (Increase) Short Term Loans and Advances	(4,52,70,000)
(c) Decrease / (Increase) in Other current assets	(1,83,34,816)
(d) Increase / (Decrease) in Sundry Creditors	62,13,985
(e) Increase / (Decrease) in Short Term Provisions	10,72,260
(g) Increase / (Decrease) in Current Liabilities	8,99,55,233
(h) Decrease / (Increase) Long Term Loans and Advances	(1,68,48,405)
Cash Generated from Operations	**75,69,201**
Direct Taxes Paid (Net of Refunds)	30,75,153
Net Cash from Operating Activities	**44,94,048**
B. Cash Flow from Investing Activities	
Purchase of Fixed Assets	(33,04,807)
Capital Work in progress	-
Investment in Subsidiary	-
Interest on FD	19,10,757
Net Cash from Investing Activities	**(13,94,050)**
C. Cash Flow from Financing Activities	
(Reduction in) / Proceeds from Short-term Borrowings	2,23,48,743
Proceeeds from issue of share capital net off share issue expenses	-
(Reduction in) / Proceeds from Long-term Borrowings	(10,85,722)

Interest	(1,26,67,115)
Dividend	(48,43,600)
Dividend Distribution Tax	(9,95,616)
Net Cash Used in Financing Activities	**27,56,690**
Net Increase in Cash and Cash Equivalents (A + B + C)	**58,56,689**
Cash and Cash Equivalents at the Beginning of the Year	1,84,10,052
Cash and Cash Equivalents at the End of the Year	**2,42,66,741**

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

Notes to and forming part

for the year ended 31-Mar-2020

1 . Share Capital

1 . 1 Authorized, Issued, Subscribed and Paidup share capital

(In Rupees)

Particulars	as at 31-Mar-2020	
	Number of Shares	Amount
Authorised Share Capital		
Equity Shares of 10.00 each	1,00,00,000	10,00,00,000.00
Total	**1,00,00,000**	**10,00,00,000.00**
Subscribed and fully paid		
Equity Shares of 10.00 each	96,87,200	9,68,72,000.00
Total	**96,87,200**	**9,68,72,000.00**
Total	**96,87,200**	**9,68,72,000.00**

1 . 2 Reconciliation of share capital

(In Rupees)

Particulars	as at 31-Mar-2020	
	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)		
Shares outstanding at the beginning of the year	96,87,200	9,68,72,000.00
Add: Issue of Bonus shares	-	-
Add: Shares Issued during the year	-	-
Shares bought back during the year		
Shares outstanding at the end of the year	**96,87,200**	**9,68,72,000.00**

1 . 3 Shareholders holding more than 5% of Share

(In Rupees)

Particulars	as at 31-Mar-2020	
	Number of Shares	Amount
Mr. Navin Korpe	29,92,120	30.89%
Mrs. Anita Korpe	13,63,460	14.07%
Mr. Akshay Korpe	14,59,460	15.07%
Mr. Kedar Korpe	14,47,460	14.94%

1.4 Management Disclosure Notes

1. There are no shares reserved for issue under options.
2. There are no shares bought back by the company during the period of five years immediately preceeding the year ended 31st March, 2020
3. There are no securities that are convertible into equity / preference shares.

Notes to and forming part
for the year ended 31-Mar-2020

2 . Reserves and Surplus

Particulars	as at 31-Mar-2020
Surplus in the statement of profit and loss account	
Balance as at the beginning of the year	16,57,36,354
(+) Net profit/(Net loss) for the Current Year	(3,44,37,690)
(+) Net profit/(Net loss) for Depreciation	-
(+) Excess Provision of earlier year written off	-
(-) Transfer to Equity Shares for Bonus Issue	-
(+) Foreign currency translation reserve	80,334
	13,13,78,998
(-) Appropriations:	
Dividend	48,43,600
Dividend Distribution Tax	9,95,616
	58,39,216
Balances as at the end of the Year	**12,55,39,782**
Securities Premium Account	
Balance as at the beginning of the year	12,30,61,619
Add : Issue of Equity Shares	-
Less : Amount utilised for Share Issue Expenses	-
Balances as at the end of the Year	**12,30,61,619**
Total	**24,86,01,401**

3 . Long-Term Borrowings

(In Rupees)

Particulars	as at 31-Mar-2020
Secured	
Term Loans	
From banks	1,52,126
Total	**1,52,126**

Notes

Axis bank Vehicle Loan	**Vehicle**
Secured By	
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 60 months
Period of loan Outstanding	12 Months

UBI bank Vehicle Loan	**Vehicle**
Secured By	
Terms of Repayments	Motor Vehicle loan is Re-payable over a Period 60 months
Period of loan Outstanding	24 Months

Notes to and forming part
for the year ended 31-Mar-2020

4 . Long-Term Provisions

(In Rupees)

Particulars	as at 31-Mar-2020
Others	
Provisions for Gratuity [Refer note 8(a)] - Non Current	15,47,122
Total	**15,47,122**

5 . Short-Term Borrowings

(In Rupees)

Particulars	as at 31-Mar-2020
Secured	
Loans repayable on demand	
From banks	3,62,59,116
Amount in Transit between Parent and Subsidiary Company	(57,97,786)
Loans from bank for Vehicles	11,36,996
Total	**3,15,98,326**

Notes

Axis Bank Limited CC A/c No. 915030054273261 : Sanction limit of Rs.22 Crores (Rs.6 Crores Funded and Rs.16 Crores Non Funded). .

Terms of Repayment

Collections from Book Debts, Other Receivables

Descriptive Note

Cash Credit with bank has been secured by Hypothecation of Book Debts with 40% margin on receivables upto to 90 days. The cash credit is further collaterally secured by Equitable / Register Mortgage created on Gala No. 37 and 38, Hasti Industrial Premises Co Op Soc Limited, Plot no. R-798, TTC Industrial Area, Mahape and Shop no. 2, Bhoomi Symphony, Plot No. 16, Sector - 20, Koparkhairne, Navi Mumbai owned by CMD Mr. Navin Nandakumar Korpe and Unit No. 624 and 625 Lodha Supremus II, 22 Wagle Industrial Eatate, Thane owned by ANI Instruments - Partnership firm with personal gaurantees of Directors : -

"Mr. Navin Nandakumar Korpe
Mrs. Anita Navin Korpe
Mr. Akshay Korpe
Mr. Kedar Korpe"

6 . Trade Payables

(In Rupees)

Particulars	as at 31-Mar-2020
Sundry Creditors:	
a. Total outstanding dues of creditors MSME	64,800
b.Total outstanding dues of creditors other than MSME	2,24,25,770
Total	**2,24,90,570**

Notes to and forming part
for the year ended 31-Mar-2020

7 . Other Current Liabilities

(In Rupees)

Particulars	as at 31-Mar-2020
Employee Benefits	
Salary and Reimbursements	5,86,88,337
Contribution to PF	1,05,65,574
Other Payables	10,14,48,666
Unclaimed Divided for FY 2017-18	2,475
Unclaimed Divided for FY 2018-19	1,275
Total	**17,07,06,328**

8 . Short-Term Provisions

(In Rupees)

Particulars	as at 31-Mar-2020
Others	
Provisions for Gratuity [Refer note 8(a)] - Current	10,22,138
Other Provisions	1,23,216
Total	**11,45,354**

9 . Fixed Assets Schedule Consolidated

(In Rupees)

Particulars	Gross Block						Depreciation and Amortization						Net Block	
	Opening Balance	Additions	Deductions / Retirement	Acquired through Business Combination	Other Adjustments	Closing Balance	Opening Balance	Depreciation charge	Revaluation Adjustments	On Disposals / Reversals	Impairment Loss	Closing Balance	Opening Balance	Closing Balance
Tangible Assets	3,68,52,018.79	31,44,026.61	-	-	-	3,99,96,045	1,71,28,517	73,96,345	-	-	-	2,45,24,861	1,97,23,502	1,54,71,184
Plant and Equipment	74,06,215.31	22,00,188.18	-	-	-	96,06,403	44,84,089	24,16,906	-	-	-	69,00,994	29,22,127	27,05,409
Freehold Plant and Equipment	74,06,215.31	22,00,188.18	-	-	-	96,06,403	44,84,089	24,16,906	-	-	-	69,00,994	29,22,127	27,05,409
Furniture and Fixtures	1,71,52,430.25	-	-	-	-	1,71,52,430	54,69,032	29,91,001	-	-	-	84,60,032	1,16,83,398	86,92,398
Freehold Furniture and Fixtures	1,71,52,430.25	-	-	-	-	1,71,52,430	54,69,032	29,91,001	-	-	-	84,60,032	1,16,83,398	86,92,398
Vehicles	73,06,502.91	4,74,409.43	-	-	-	77,80,912	51,41,459	6,52,567	-	-	-	57,94,026	21,65,044	19,86,886
Freehold Vehicles	73,06,502.91	4,74,409.43	-	-	-	77,80,912	51,41,459	6,52,567	-	-	-	57,94,026	21,65,044	19,86,886
Office Equipment	46,60,166.68	3,89,079.00	-	-	-	50,49,246	17,28,489	13,33,148	-	-	-	30,61,637	29,31,678	19,87,609
Freehold Office Equipment	46,60,166.68	3,89,079.00	-	-	-	50,49,246	17,28,489	13,33,148	-	-	-	30,61,637	29,31,678	19,87,609
Others	3,26,703.64	80,350.00	-	-	-	4,07,054	3,05,448	2,723	-	-	-	3,08,172	21,255	98,882
Free hold other assets	3,26,703.64	80,350.00	-	-	-	4,07,054	3,05,448	2,723	-	-	-	3,08,172	21,255	98,882
Total	**3,68,52,018.79**	**31,44,026.61**	**-**	**-**	**-**	**3,99,96,045**	**1,71,28,517**	**73,96,345**	**-**	**-**	**-**	**2,45,24,861**	**1,97,23,502**	**1,54,71,184**
Intangible Assets	13,99,499.88	1,60,780.00	-			15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Computer Software	13,99,499.88	1,60,780.00	-	-	-	15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Computer software	13,99,499.88	1,60,780.00	-	-	-	15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Total	13,99,499.88	1,60,780.00	-	-	-	15,60,280	8,17,848	3,93,349	-	-	-	12,11,197	5,81,652	3,49,083
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-		-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total	**3,82,51,518.67**	**33,04,806.61**	**-**	**-**	**-**	**4,15,56,325**	**1,79,46,365**	**77,89,694**	**-**	**-**	**-**	**2,57,36,058**	**2,03,05,154**	**1,58,20,267**
Previous Year	3,03,74,540.00	1,27,92,138.00	49,15,160.00	-	-	3,82,51,519	1,18,04,714	61,41,651	-	-	-	1,79,46,365	1,85,69,826	2,03,05,154

Notes to and forming part

for the year ended 31-Mar-2020

10 . Long Term Loans & Advances

(In Rupees)

Particulars	as at 31-Mar-2020
Security Deposits	
Unsecured, considered good	2,18,78,020
Total	**2,18,78,020**

11 . Trade Receivables

(In Rupees)

Particulars	as at 31-Mar-2020
Outstanding for less than 6 months from the due date	
Unsecured, considered good	22,46,01,166
Outstanding for more than 6 months from the due date	
Unsecured, considered good	2,99,80,961
Unsecured, considered doubtful	2,39,85,456
	27,85,67,583
Less : Bad debts	-
Less : Provisions for Doubtful Debts	(1,58,95,886)
Total	**26,26,71,697**

12 . Cash and Cash Equivalents

(In Rupees)

Particulars	as at 31-Mar-2020
Balances with banks	80,11,540
Margin Money - Axis Bank	1,52,87,156
Cash on hand	9,68,045
Total	**2,42,66,741**

13. Short Term Loans & Advances

(In Rupees)

Particulars	as at 31-Mar-2020
Other Loans and Advances	
Balances with Revenue Authority	8,45,53,280
Prepaid Expenses	40,28,341
Others	89,20,920
Total	**9,75,02,541**

14. Other Current Assets

(In Rupees)

Particulars	as at 31-Mar-2020
Unbilled Revenue	15,09,73,961
Total	**15,09,73,961**

Notes to and forming part
for the year ended 31-Mar-2020

15 . Revenue From Operations

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Deputation	66,19,27,321
Operation & Maintenance	23,46,77,342
Projects & Consultancy	19,30,83,676
Total	**1,08,96,88,340**

16 . Other Income

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Interest Income	19,10,757
Foreign Exchange Gain	22,39,355
Total	**41,50,112**

17 . Employees Benefits Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Salaries & Wages	87,76,65,162
Contribution to Provident Fund and other funds	4,79,63,998
Staff Welfare Expenses	18,53,839
Remuneration to Directors	1,68,00,000
Total	**94,42,82,998**

18 . Finance Cost

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Bank Interest	54,80,558
Interest on Statutory Dues	51,59,766
Bank charges and Commissions	21,30,561
Interest on Loan	7,77,411
Total	**1,35,48,296**

19 . Depreciation and Amortisation Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Depreciation as per prescribed in Sch III of Co.Act. 2013, Rule 2014	77,89,694
Total	**77,89,694**

20 . Other Expenses

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Advertisement & Business Promotions	19,45,442
Audit Fees (Refer Note Below)	9,23,216

Notes to and forming part
for the year ended 31-Mar-2020

Particulars	for the year ended 31-Mar-2020
Conveyance & Travelling	96,10,613
Insurance Charges	15,03,970
Legal And Professional Fees	3,62,46,686
Misc Expense	30,57,399
Office Expense	16,25,410
Provision for Dobutful Debts	1,58,95,886
Power and Fuel	28,89,740
Printing And Stationery	11,36,424
Rates & Taxes	6,26,738
Rent	2,88,73,893
Repair and Maintenance	8,83,658
Site Expenses	3,87,58,311
Telephone And Internet	14,10,707
Total	**14,53,88,092**

Notes: Auditors Remuneration

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Payment to Auditors	
As Auditor	9,23,216
For Taxation Matters	2,00,000
For Other matters	2,00,000
	13,23,216

21. Earnings Per Share

(In Rupees)

Particulars	for the year ended 31-Mar-2020
Profit attributable to equity share holders	(3,44,37,690)
-Weighted average number of equity shares	96,87,200
(For Basic and diluted)	
Nominal Value of equity shares	10
Earnings per share	(3.55)
{Basic and diluted (FV Rs 10)}	

22. Value of Imports calculated and CIF basis during the financial year in respect of:

(In Rupees)

Sr.No.	Particulars	31.03.2020
1	Raw Materials	NIL
2	Components and spare sparts	NIL
3	Capital Goods	NIL

Notes to and forming part

for the year ended 31-Mar-2020

23. Expenditure in Foreign Currency during the financial year on account of :

(In Rupees)

Sr.No.	Particulars	31.03.2020
1	Foreign Boarding & Travelling	30,33,568

24. Value of Imported Raw Materials Consumed during the period :

(In Rupees)

Sr.No.	Particulars	31.03.2020	
		Amount	%
1	Imported	Nil	Nil
2	Indigenous	Nil	Nil

25. Amount remitted during the period in foreign currency on

(In Rupees)

Sr.No.	Particulars	31.03.2020
1	Account of Dividend	Nil

26. Earnings in Foreign Exchange :

(In Rupees)

Sr.No.	Particulars	31.03.2020
1	Export of goods calculated on F.O.B. basis	Nil
2	Royalty, know-how, professional & Consultation Fees	NIL
3	Interest & Dividend	NIL
4	Other Income	3,92,14,294
	Total	**3,92,14,294**

27. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil

28. Balance of debtors, creditors, loan and advances and other current assets are subject to confirmation, reconciliation and adjustments, if any.

29. Sundry Debtors include amounts recorded based on actual invoices raised on customers and billing in excess of revenue has been shown under Other Current Liabilities after calculation of revenue in terms of AS7.

30. In the opinion of the board, value on realization of debtors, loans and advances and other current assets in the ordinary courses of business will not be less than the amount stated in the balance sheet.

31. There are no long term contracts as on 31.03.2020 including derivative contracts for which therer are any material foreseeable losses.

32. In the opinion of the board, provision for all known liabilities is adequate and not in excess of the amount reassonably necessary.

33. Contingent liabilities are not recognized but are disclosed :

a) As at 31st March 2020,claims against company not acknowledged as debts in respect of Income tax matter pertaining to AY 2017-18 amounts to Rs.66.14 lakhs.The matter is pending before Commissioner of Income

Notes to and forming part
for the year ended 31-Mar-2020

Tax Appeals and the Management expect that its position will not have material adverse effect on Company's Financial position and result of operations. The Company has paid Rs. 13.23 lakhs to the statutory authorities pertaining to pre-deposit against the demand raised

b) The Contingent liabilities not provided for Rs. 1,188.75 Lakhs against Bank Guarantees submitted to Customers against contractual agreement of services

34. Impact of COVID-19 Outbreak on Business :

a) The outbreak of COVID-19 and the resultant lockdown/restrictions affected the business/economic activities globally. Consequent to the lockdown/restrictions by the Central and State Governments to tackle COVID-19 pandemic, the project sites at various locations were temporarily closed from last week of March 2020 to May 2020. Deputation and O&M services continued to serve its customers falling under essential services and contiuous process plants, based on their requirements and operation levels. The lockdown/restriction have since been relaxed to various degrees. The company is carrying its operations in line with the statoury guidelines, following all required safety and sanitory norms.

b) The Company considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Trade receiveables and other Current Assets of the Company and group. Based on the current estimates, taking into account external and internal information that are available up to the date of the approval of the financial results, the Company expects the carrying amount of these assets to be recovered and believes that there in no impact on its ability to continue as a going concern. The Company would continue to closely monitor any material changes to future economic/business conditions.

35. The company has made the Investments in UAE Wholly Own Subsidiary during the current period i.e. 1st April 2019 to 31st March 2020. Hence this is the first occasion that the consolidated figures are presented and therefore the consolidated figures for the corresponding to previous year from 1st April 2018 to 31st March 2019 have not been presented.

36. Figures of previous years have been regrouped, rearranged and reclassified wherever necessary to conform the current period's classification.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

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DIN: 02200928
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Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

Note 8(a) EMPLOYEE BENEFITS - GRATUITY (Un-funded)

The following tables summarize the components of the net employee benefit expenses recognised in the Statements of Profit and Loss the fund status and the amount recognised in the Balance Sheet for the Gratuity.

Disclosure relating to actuarial valuation of Gratuity:

Particulas	**As at 31 Mar 2020**	**As at 31 Mar 2019**
I. Assumptions		
Discount Rate	7.00% p.a.	7.75% p.a.
Expected Return On Plan Assets	N/A	N/A
Mortality	Indian Assured	Indian Assured
	Lives Mortality	Lives Mortality
	(2006-08)	(2006-08)
	Ultimate	Ultimate
Future Salary Increases	5.00% p.a	5.00% p.a
Retirement	60 years.	60 years.
II. Change in Present Value Benefit Obligation:		
Present Value Of obligation at the beginning of the year	15,20,907	12,31,407
Adjustment to present value	-	-
Interest Cost	1,06,463	95,434
Current Service Cost	4,15,809	3,34,644
Past Service Cost	-	-
Benefits Paid	-	-
Transfer In	-	-
Actuarial (gain) loss on Obligation	5,26,081	-1,40,578
Present Value Of obligation at the end of the year	**25,69,260**	**15,20,907**
III. Change in Fair Value Plan Assets:		
Fair value of plan Assets beginning of the year	-	-
Expected Return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain (Loss) Plan Assets	-	-
Fair value of plan Assets at the end of the year	**-**	**-**
IV. Actuarial gain (loss) recognized	**5,26,081**	**-1,40,578**
V. Balance Sheet Recognition		

Particulas	As at 31 Mar 2020	As at 31 Mar 2019
Present Value Of Obligation	25,69,260	15,20,907
Fair Value Of Plan Assets	0	0
Liability (assets)	25,69,260	15,20,907
Unrecognised Past Service Cost	0	0
Liability (asset) recognised in the Balance Sheet	25,69,260	15,20,907
VI. Expenses Recognition		
Current Service Cost	4,15,809	3,34,644
Interest Cost	1,06,463	95,434
Expected Return On plan assets	0	0
Net Actuarial (gain) recognised in the year	5,26,081	-1,40,578
Past Service Cost	-	-
Expenses Recognised in the statement of Profit and Loss	**10,48,353**	**2,89,500**
VII. Movements in the liability recognised in Balance Sheet		
Opening net Liability	15,20,907	12,31,407
Adjustment to Present Value	-	-
Expenses	10,48,353	2,89,500
Contribution	-	-
Transfer In	-	-
Closing Net Liability	**25,69,260**	**15,20,907**
VIII. Current and Non-Current Liability		
Current	10,22,138	73,094
Non-current	15,47,122	14,47,813
IX. Experience adjustment		
Experience adjustment	4,84,045	4,84,045
Assumption Change	42,036	-6,24,623
Total experience adjustment	5,26,081	-1,40,578

Present value of Defined Benefit Obligation Provident Plan assets; Deficit / (Surplus) on funded status and experience adjustment for earlier years:-

Particulars	Gratuity		
	31-Mar-18	31-Mar-17	31-Mar-16
Benefit Obligation	-	-	-
Fair value of Plan Assets	NA	NA	NA
Funded status Deficit / (Surplus)	NA	NA	NA
Experience adjustment on Plan Liabilities (Gain) / Loss	-	-	-
Experience adjustment on Plan Assets	NA	NA	NA

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

1. Corporate Information

Ani Integrated Services Limited (the "Company") is engaged in the business of manpower deputation to the organized sector for providing engineering services, Erection and Installation of Electrical / Instrumentation / Mechanical Turnkey Projects, Operation and Maintenance, Commissioning Assistance and Shutdown services.

The company has been converted into a Public Limited company and has changed its name from ANI Instruments Pvt. Ltd. To ANI Integrated Services Limited and obtained a fresh Certificate of Incorporation dated 28th September 2017. The equity share of the Company got listed on National Stock Exchange of India Limited ("NSE") on the NSE Emerge (SME) platform w.e.f. 20th November 2017.

The Company during the year 2019-20 invested into subsidiary company namely "Ani Integrated Services Middle East FZE", UAE (the "Subsidiary"). The Company has 100% share in the said Subsidiary. The subsidiary company is primarily engaged into Engineering services and Engineering Projects and Consultancy and Commissioning Assistance business.

2. Summary of Significant Accounting Policies:

i. Basis of preparation:

The financial statements have been prepared in accordance with the generally acceptable accounting principles in India under historical cost convention on accrual basis. Consequently, these statements have been prepared to comply in all material respect with the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

All the assets and liabilities have been classified as current and Non-current as per the company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and time between acquisition of assets for processing and realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii. Principles of consolidation

The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as of the Company. The consolidated financial statements have been prepared on the following basis:

(1) The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Intercompany balances and transactions an unrealized profits or losses have been fully eliminated.

(2) In case of foreign subsidiaries, revenue items are consolidated at average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on the consolidation is recognized in "Foreign Currency Transalation Reserve".

(3) Profits or losses resulting from intra-group transactions that are recognised in assets such as inventory and property, plant & equipment, are eliminated in full.

(4) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parents portion of equity of each subsidiary.

(5) Non-controlling interest's share of profit/loss of consolidated subsidiaries (if any) for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

(6) Non-controlling interest's share of net assets of consolidated subsidiaries (if any) for the year is identified and presented in the consolidated balance sheet separate from liability and equity of the Company's shareholders.

iii. Use of Estimates:

The preparation of financial statements in conformity with generally accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

iv. Property, Plant and Equipment – Tangible Assets:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation is calculated on the Written-down Value (WDV) method over the estimated useful lives of the assets. The residual value of all assets is assumed 5% based on historical trend of the Company.

Name of the asset	Useful life
Computers	3 Years
Furniture and fixtures	10 Years
Office equipment	5 Years
Plant and Machinery	15 Years
Vehicles	8 Years

v. Intangible Assets:

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment loss, if any. Intangible assets are amortized on the basis of written down value method over their estimated useful lives. A rebuttable presumption that the useful life on an intangible asset will not exceed ten years from the date which the assets is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end and if the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Name of the asset	Useful life
Software	3 Years

vi. Impairment of Assets:

Assessment is done at each balance sheet date as to whether there is any indication that an asset (tangible or intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or groups of assets, is considered as a cash generating unit. If any such indicate exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value

in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Assessment is done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

vii. Foreign Currency Translation:

Initial Recognition:
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent recognition:
All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of all other monetary items are recognized in the statement of Profit and Loss.

viii. Revenue Recognition:

Revenue from Deputation Services is accounted on accrual basis on performance of the services agreed in the Contract / Mandate Letter between the Company and its Customer.
Revenue from Operation and Maintenance services is recognized on accrual basis upon execution of the service.
Revenue from Projects and Consultancy services is recognized on accrual basis upon completion of mile stone of projects.

Other Income
Interest income on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Interest on tax refunds is recognized on actual receipt of the refund money or on communication from Income Tax department, whichever is earlier.

Net Revenue excludes, Goods and Service Tax and other statutory levies.

ix. Employees Benefits:

Provident fund:
Contribution towards provident fund for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity:
The Company's gratuity scheme (the "Gratuity Plan") is a defined benefit plan covering eligible employees in accordance with the Payment of Gratuity Act,1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment.

The Company's liability is actuarially determined (using the projected unit credit method) at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

x. Current and Deferred Tax:

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profits or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax in recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forwards only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each balance sheet date, the company reassesses unrecognised deferred tax assets, if any.

xi. Related Parties Disclosure:

Name of Relationship	Name of party
(a) Related parties where Control Exists	Ani Integrated Services Middle East FZE
(b) Other Related Parties:	
Key Management Personnel & their relatives	Mr. Navin Nandkumar Korpe - Chairman & Promoter Mrs. Anita Navin Korpe - relative of Mr. Navin Korpe Mr. Akshay Navin Korpe - Director Mr. Kedar Navin Korpe - Chief Financial Officer
Enterprises over which Key Management Personnel are able to exercise significant influence with whom transactions have taken place.	ANI Instruments - Partnership Firm

Nature of Transaction	Related parties where Control Exists		Key Management Personnel & their relatives		Enterprises over which key Management Personnel are able to exercise significant influence with which transactions have taken place.	
	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019
Remuneration						
Mr. Navin Nandkumar Korpe			96,00,000	48,00,000		
Mrs. Anita Navin Korpe			30,000	60,000		
Mr. Akshay Navin Korpe			36,00,000	18,00,000		
Mr. Kedar Navin Korpe			36,00,000	18,00,000		
			168,30,000	**84,60,000**		
Rent						
Mr. Navin Nandkumar Korpe			0	0		

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

Nature of Transaction	Related parties where Control Exists		Key Management Personnel & their relatives		Enterprises over which key Management Personnel are able to exercise significant influence with which transactions have taken place.	
	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019	As at 31 Mar 2020	As at 31 Mar 2019
Mrs. Anita Navin Korpe			0	0		
ANI Instruments - Partnership Firm			0	0	18,00,000	18,00,000
			0	**0**	**18,00,000**	**18,00,000**
Revenue						
ANI Instruments - Partnership Firm					0	0
					0	**0**
Reimbursement of Expenses						
Reimbursement of Electricity and Facility Management Charges					12,86,480	9,16,654
					12,86,480	**9,16,654**
Rent Deposits						
ANI Instruments - Partnership Firm			0	0	70,00,000	35,00,000
			0	**0**	**70,00,000**	**35,00,000**
Trade Receivable						
ANI Instruments - Partnership Firm			0	0	0	16,06,224
			0	**0**	**0**	**16,06,224**

xii. Provisions and Contingent Liabilities:

Provisions:
Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resource's embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities:
Contingent liabilities, commitments and provisions are not recognized but are disclosed in the notes to financials.

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

Segment Reporting:
The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated expenses / income.

Information about primary business segment					**(Rs. In Lakhs)**
Particulars	**Deputation of Manpower**	**Operation & Maintenance**	**Projects**	**Unallocated**	**Total**
	As at 31st March 2020	**As at 31st March 2020**	**As at 31st March 2020**	**As at 31st March 2020**	**As at 31st March 2020**
(i) Segment Revenue	**6,619.27**	**2,346.77**	**1,930.84**	**-**	**10,896.88**
Add : Other Income	-	-	-	41.50	41.50
Total Revenue	6,619.27	2,346.77	1,930.84	41.50	10,938.38
(ii) Segment Results	**670.31**	**176.93**	**138.82**	**-(1,320.30)**	**-(292.74)**
Income Tax (Current and Deferred Tax) including adjustment of earlier year taxation	-	-	-	51.64	51.64
Profit/(Loss) After Tax	-	-	-	-	-(344.38)
(iii) Segment Assets	1,974.36	944.81	1,272.19	1,162.80	5,354.15
Total Assets	**1,974.36**	**944.81**	**1,272.19**	**1,162.80**	**5,354.15**
(iv) Segment Liability	360.36	244.07	162.34	1,492.64	2,259.41
Total Liability	**360.36**	**244.07**	**162.34**	**1,492.64**	**2,259.41**
(v) Capital Expenditure	-	-	-	33.05	33.05
(vi) Depreciation / Amortization	-	-	-	77.90	77.90
(vii) Non Cash Expenditure other than Depreciation	-	-	-	22.39	22.39

SIGNIFICANT ACCOUNTING POLICIES FOR CONSOLIDATED FINANCIAL STATEMENTS:

Information about Secondary business segment:

Geographical Segment	As at 31st March 2020
Revenue	
Domestic	1,05,04,74,046
Overseas	3,92,14,293
Total	**1,08,96,88,339**
Assets	
Domestic	48,53,30,758
Overseas	5,00,84,182
Total	**53,54,14,940**

xiii. Cash and Cash Equivalents:

In the Cash Flow Statement, cash and cash equivalents includes cash in hand. Demand deposits with banks, other balances with banks.

xiv. Earnings per share:

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

As per our report of even date
For M/s. Shah and Modi
Chartered Accountants
FRN : 112426W

Sd/-
Jaydeep N. Modi
Partner
M. No. 039255
Date: 01/09/2020
Place: Thane

For and On behalf of the Board

Sd/-
Mr. Navin Korpe
Managing Director
DIN: 02200928
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Akshay Korpe
Director
DIN: 02201941
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Kedar Korpe
Chief Financial Officer
DIN: 03017048
Date: 01/09/2020
Place: Thane

Sd/-
Mr. Umair Momin
Company Secretary
M.N. A54462
Date: 01/09/2020
Place: Thane

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 11TH ANNUAL GENERAL MEETING OF ANI INTEGRATED SERVICES LIMITED WILL BE HELD ON TUESDAY ON SEPTEMBER 29, 2020 AT 04:00 PM THROUGH VIDEO CONFERENCING ("VC") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial statements of the Company for the Financial Year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial statements of the Company for the Financial Year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.
3. To appoint a Director in place of Mr. Navin Korpe (DIN: 02200928), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

4. **Re-appointment of Mr. Navin Nandkumar Korpe (DIN: 02200928) as Managing Director of the Company for a period of three years:**

   To consider and if thought fit, to pass the following resolution as **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013 and read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be required to be obtained and on recommendation of Board of Directors, the approval of the members of the Company, be and is hereby accorded to re-appoint Mr. Navin Nandkumar Korpe (DIN: 02200928) as the Managing Director of the Company for a period of 3 years i.e. upto Conclusion of 14th AGM of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) and on such terms and conditions as may be agreed to between the Board of Directors and Mr. Navin Nandkumar Korpe with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactment thereof.

   RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and is hereby authorised to sign and submit relevant e-forms, documents, in respect of aforesaid appointment with the Registrar of Companies and to do all such acts, deeds and things as may be necessary or expedient in their entire discretion, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

5. **Re-appointment of Mr. Akshay Korpe (DIN: 02201941) as Whole-time Director of the Company for a period of three years and fix remuneration**

   To consider and if thought fit, to pass the following resolution as **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013 and read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be required to be obtained and on recommendation of Board of Directors the approval of the members of the Company, be and is hereby accorded to re-appoint Mr. Akshay Korpe (DIN: 02201941) as the Whole-time Director of the Company for a period of 3 years i.e. upto Conclusion of 14th AGM of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) and on such terms and conditions as may be agreed to between the Board of Directors and Mr. Akshay Korpe with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactment thereof.

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and is hereby authorised to sign and submit all the relevant e-forms, documents, in respect of aforesaid appointment with the Registrar of Companies and to do all such acts, deeds and things as may be necessary or expedient in their entire discretion, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

6. **Re-appointment of Mr. Kedar Korpe (DIN: 03017048) as Whole-time Director of the Company for a period of three years and fix remuneration**

To consider and if thought fit, to pass the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013 and read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be required to be obtained and on recommendation of Board of Directors the approval of the members of the Company, be and is hereby accorded to re-appoint Mr. Kedar Korpe (DIN: 03017048) as the Whole-time Director of the Company for a period of 3 years i.e. upto Conclusion of 14th AGM of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) and on such terms and conditions as may be agreed to between the Board of Directors and Mr. Kedar Korpe with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactment thereof.

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary of the Company be and is hereby authorised to sign and submit all the relevant e-forms, documents, in respect of aforesaid appointment with the Registrar of Companies and to do all such acts, deeds and things as may be necessary or expedient in their entire discretion, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Nandkumar Korpe
Managing Director
DIN: 02200928
Place: Thane
Date: September 01, 2020

NOTES:

1. In view of the continuing outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the Annual General Meeting ('AGM') venue is not required and AGM be held through video conferencing ('VC') or other audio visual means ('OAVM'). Hence, Members can attend and participate in the ensuing AGM through VC/ OAVM. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and abovementioned MCA Circulars, the AGM of the Company is being held through VC.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. The Members of the Company, are encouraged to attend the 11th AGM of the Company through VC mode and vote electronically. Corporate members are required to send a scanned copy (PDF/JPG Format) of the Board Resolution/ Power of Attorney authorizing its representatives to attend and vote at the AGM through VC on its behalf pursuant to Section 113 of the Act. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to with a copy marked to evoting@nsdl.co.in.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts concerning the Special Business is annexed hereto.
5. Details under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice.
6. All the documents referred to in the accompanying notice and Explanatory Statement, shall be available for inspection through electronic mode, basis the request being sent on accounts@aniintegrated.com
7. During the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection upon login at NSDL e-voting system at https://www.evoting.nsdl.com.
8. The Members can join the AGM in the VC mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. The detailed instructions for joining the Meeting through VC form part of the Notes to this Notice.
9. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
10. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means,

as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

11. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and has been uploaded on the website of the Company at www.aniintegratedservices.com. The Notice can also be accessed from the websites of the Stock Exchange National Stock Exchange of India Limited at www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
12. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number at accounts@aniintegrated.com between Tuesday, 22nd September, 2020 (09.00 a.m. IST) and Friday, 25th September, 2020 (5.00 p.m. IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
13. Members are requested to note that pursuant to the provisions of Section 125 (2) of the Companies Act, 2013, the dividend remaining unclaimed /unpaid for a period of seven years from the date it becomes due for payment shall be credited to the Investor Education and Protection Fund (IEPF) set up by the Central Government, if any Members who have so far not claimed the dividends are requested to make claim with the Company immediately as no claim shall lie against the Company in respect of individual amounts once credited to the said IEPF.
14. Attention of the Members is also invited towards the provisions of Section 125 of the Companies Act, 2013 read together with IEPF (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 which requires the companies to also transfer the Equity shares corresponding to the Dividend which has remained unclaimed and consequently unpaid for a period of seven consecutive years or more. Members are requested to refer para on 'Transfer of Unpaid Dividend and corresponding Equity Shares to the Investor Education and Protection Fund (IEPF)' in the Directors' Report for the FY 2019-20.

INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING: -

1. The remote e-voting period commences on Friday, 25th September, 2020 at 09:00 am (IST) and ends on Monday, 28th September, 2020, 2020 at 05:00 pm (IST). During this period, the members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date, i.e. Tuesday, 22nd September, 2020, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter.
2. The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM **but shall not be entitled to cast their votes thereat again.**
3. Once the vote on a resolution is cast by the member, such member shall not be allowed to change it subsequently.
4. A person who is not a member as on cut-off date should treat this Notice for information purpose only.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders/ Members' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID **For example,** if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID **For example,** if your Beneficiary ID is 12********** then your user ID is 12**********
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company **For example,** if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinizer@mmjc.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to Ms. Sarita Mote at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the Depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to vinayak@bigshareonline.com or info@bigshareonline.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to vinayak@bigshareonline.com or info@bigshareonline.com

INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC through the NSDL e-Voting system. Members may access the same at https://www.evoting.nsdl.com under shareholders/members login by using the remote e-voting credentials. The link for VC will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number accounts@aniintegrated.com The same will be replied by the company suitably.

Annexure to the Notice

Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings:

1. Navin Korpe

Name of Director	Navin Korpe (DIN: 02200928)
Type	Managing Director
Date of Birth	02-06-1958
Age	62
Date of Appointment	04/07/2008
No. of Equity Shares held in company as on 31st March, 2020	29,92,120
Educational Qualification & Expertise in Specific Functional area	Bachelor of Engineering Instrumentation
Experience	35 Years
Date of first appointment	04/07/2008
Directorships held in other Companies	NIL
Particulars of Committee Chairmanship / Membership held in other Companies	NIL
Relationship with other Directors inter-se	Mrs. Anita Navin Korpe (Spouse) Mr. Akshay Navin Korpe (Son) Mr. Kedar Navin Korpe (Son)
No. of board meetings attended during the Financial year 2019-20	5
Remuneration Sought to be paid	96,00,000 per annum
Remuneration last paid	96,00,000 per annum

2. Akshay Korpe

Name of Director	Akshay Korpe (DIN: 02201941)
Type	Whole-time Director
Date of Birth	12-09-1986
Age	33
Date of Appointment	04/07/2008
No. of Equity Shares held in company as on 31st March, 2020	14,59,460
Educational Qualification & Expertise in Specific Functional area	Information Technology Engineer and Master in Business Administration Expertise in Handling the oil & Gas (off shore and on shore) projects of the Company
Experience	10 Years
Date of first appointment	04/07/2008
Directorships held in other Companies	NIL
Particulars of Committee Chairmanship / Membership held in other Companies	NIL
Relationship with other Directors inter-se	Mr. Navin Korpe (Father) Mrs. Anita Navin Korpe (Mother) Mr. Kedar Navin Korpe (Brother)
No. of board meetings attended during the Financial year 2019-20	4
Remuneration Sought to be paid	36,00,000 per annum
Remuneration last paid	36,00,000 per annum

3. Kedar Korpe

Name of Director	Kedar Korpe (DIN: 03017048)
Type	Whole-time Director & CFO
Date of Birth	12-02-1991
Age	28
Date of Appointment	30/12/2009
No. of Equity Shares held in company as on 31st March, 2020	14,47,460
Educational Qualification & Expertise in Specific Functional area	Degree in Business Management (Marketing) Mumbai and Master in Science (Entrepreneurship) from Royal Holloway, University of London
Experience	6 Years
Date of first appointment	04/07/2008
Directorships held in other Companies	NIL
Particulars of Committee Chairmanship / Membership held in other Companies	NIL
Relationship with other Directors inter-se	Mr. Navin Korpe (Father) Mrs. Anita Navin Korpe (Mother) Mr. Akshay Navin Korpe (Brother)
No. of board meetings attended during the Financial year 2019-20	4
Remuneration Sought to be paid	36,00,000 per annum
Remuneration last paid	36,00,000 per annum

EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item: 4

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee in its meeting held on September 01, 2020 accorded their consent to re-appoint Mr. Navin Korpe (DIN: 02200928) as Managing Director of the Company subject to the further approval of Shareholders of the Company.

The Board recommends the resolutions under Item No. 4 for your approval.

None of the Directors or Key Managerial Personnel of the Company or their relatives is in any way, financially or otherwise concerned or interested in the said Resolution except following:

1. Mrs. Anita Navin Korpe (Relative of Director)
2. Mr. Akshay Navin Korpe (Relative of Director)
3. Mr. Kedar Navin Korpe (Relative of Director)

Item: 5:

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee in its meeting held on September 01, 2020 accorded their consent to re-appoint Mr. Akshay Korpe (DIN: 02201941) as Whole-time Director of the Company subject to the further approval of Shareholders of the Company.

The Board recommends the resolutions under Item No. 5 for your approval.

None of the Directors or Key Managerial Personnel of the Company or their relatives is in any way, financially or otherwise concerned or interested in the said Resolution except following:
1. Mr. Navin Nandkumar Korpe. (Relative of Director)
2. Mrs. Anita Navin Korpe (Relative of Director)
3. Mr. Kedar Navin Korpe (Relative of Director)

Item: 6

The Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee in its meeting held on September 01, 2020 accorded their consent to re-appoint Mr. Kedar Korpe (DIN: 03017048) as Whole-time Director of the Company subject to the further approval of Shareholders of the Company.

The Board recommends the resolutions under Item No. 6 for your approval.

None of the Directors or Key Managerial Personnel of the Company or their relatives is in any way, financially or otherwise concerned or interested in the said Resolution except following:
1. Mr. Navin Nandkumar Korpe. (Relative of Director)
2. Mrs. Anita Navin Korpe (Relative of Director)
3. Mr. Akshay Navin Korpe (Relative of Director)

FOR ANI INTEGRATED SERVICES LIMITED

Sd/-
Navin Korpe
Managing Director
DIN: 02200928
Place: Thane
Date: September 01, 2020

Notes

OUR CLIENTELE

EngineerinQAAg consultants/EPC companies

JACOBS
Tecnimont
L&T
Petrofac
BURNS McDONNELL
saipem
Linde
Technip
PENSPEN
TOYO ENGINEERING
AkerSolutions
Mott MacDonald
Uhde ThyssenKrupp
J. RAY McDERMOTT
EIL
TATA CONSULTING ENGINEERS LIMITED

FMCG

Amul
Nestlé
Abbott
Cadbury
Coca-Cola
Unilever
Johnson&Johnson
pepsi
3M

Power

RELIANCE Infrastructure
TATA POWER
JSW
adani
L&T Power
vedanta

Oil & Gas/Refinery/Hydrocarbons

Reliance Industries Limited
Bharat Petroleum
Cairn
ONGC
MRPL
IndianOil
HP
ONGC
syngenta
HMEL

Construction & Infrastructure

L&T
Border Roads Organization
EIL
Dodsal
TATA PROJECTS Simplify.Create
TOYO ENGINEERING
Petrofac

Hospitality

TRIDENT HOTELS
The Oberoi
TAJ
Marriott
ITC-WELCOMGROUP Hotels, palaces and resorts

Pharmaceuticals

Pfizer
NOVARTIS
gsk GlaxoSmithKline
Cipla
SANDOZ

Other Equipment Manufacturer

SIEMENS
Honeywell
invensys Operations Management
Schneider Electric
smiths detection bringing technology to life

ANI INTEGRATED SERVICES LIMITED

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Thane (W) – 400 604, India

Website : www.aniintegratedservices.com