

**AIROLAM LIMITED**

Dalpur Village, Nanapur Approach Road, Ta.: Prantij, Dist.: S.K.  
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www.airolam.com | CIN-L20211GJ2007PLC052019

**AIROLAM®****DECORATIVE LAMINATES**

Date: 29<sup>th</sup> August, 2020

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051.

Dear Sir,

**Sub: Outcome of Board Meeting held on Saturday, August 29, 2020**

**Scrip Code: AIROLAM**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on Saturday, August 29, 2020 at the registered office of the Company situated at Survey No. 355, Nanapur Road, N.H. No. 8, Village- Dalpur, Ta. Prantij, Gujarat 383120, India has approved to acquire 49% shares of Airolam Asia Pacific Co. Ltd., a Company incorporated in Thailand.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:



Sr. No.	Particulars	Details
1.	Name of the entity, details in brief;	<b>Name:</b> Airolam Asia Pacific Co. Ltd. <b>Registered No:</b> 0105563090042 <b>Registered Capital (Baht):</b> 2,000,000.00 <b>Address:</b> Bang Khae Nuea Bang Khae Bangkok.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquire? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No, this acquisition would not fall within the ambit of related party transaction. Further, none of the promoter, member of promoter group and group companies have any interest in the entity being acquired.  Nature of Interest: NIL  Transaction at arm's length: N.A.
3.	Industry to which the entity being acquired belongs;	Airolam Asia Pacific Co. Ltd. is engaged in Trading of Decorative Laminates & Allied Products in specialized stores
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: To serve global market with faster deliveries, better service and greater business efficiency, better distribution control, enabling expanded product line offering to the customers.  The business of the target Company (Airolam Asia Pacific Co. Ltd.) is not outside the main line of business of the acquiring Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No approval of any governmental or regulatory is required for the acquisition.
6.	The price at which the shares are acquired;	Up to an amount of 9,80,000 THB only (or its equivalent USD).
7.	Percentage of shareholding/ control acquired and/or number of shares acquired;	49% shareholding of Airolam Asia Pacific Co. Ltd. will be acquired (i.e. 9800 shares of 100 THB each.)

The above intimation is given to you as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Airo Lam Limited

  
Ruchi Shah

Company Secretary and Compliance Officer

M. No. A41427

