



Date: 27th February, 2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Sub: Outcome of Board Meeting for change in main object clause of the Company as well as
Appointment of Mr. Mehulkumar Jayantilal Patel (DIN: 08375958) as an Additional Director.

Scrip Code: AIROLAM

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their meeting held today on February 27, 2019 at Survey No. 355, Nananpur Road, N.H. No. 8, Village- Dalpur, Ta. Prantij, Gujarat, India-383120 have inter alia approved the following:

1. Change in Main Object clause by inserting new clauses in Clause III (A) of the Memorandum of Association of the Company as the Company has various plans for expansion of its business operations from the present level and accordingly, it is proposed to start the Manufacturing and Trading in Ceramics and Tiles. The change of object clause has been explained below.



At present, the Company is engaged in the business of Manufacturing and Trading of Laminate Products and Plywood. Now, the Company intends to carry on in India or elsewhere in the world the business to manufacture, produce, process, develop, purchase, sell, trade, market distribute display, import, export job work mix, modify, cut, cure, clean, crush, blend, mix treat, design, build, convert, compound, extract, excavate, finish, formulate, grind, fabricate, exchange, handle, operate, prepare and otherwise to act as manufacturers, Traders, representatives, brokers, agents, stockists, consignors, collaborators, distributors, suppliers, promoters, adantias, concessionaires, consultants, C & F agents, wholesalers, retailers and sale organizers of all shapes, sizes, varieties, specifications, descriptions, applications and uses of ceramic wares, earthenwares, tableware, hotel wares, pressed wares, decorative wares, garden wares, kitchen wares, crockeries, potteries, insulators, terracotta, porcelain ware, ceramic product, Building materials, Natural and Artificial Stone, Cement, Lime Plaster and Gravel Pipes of Earthenware cement, Road making materials, Asphalt, Pitch and Bitumen, Portable Buildings, Stone Monuments, Chimney Pots, Tiles, including bathroom accessories, wall tiles, floor tiles, glaze tiles, ceramic tiles, mosaic tiles, vitrified tiles, marble tiles, cement tiles, granite tiles, skirtings china tiles, roofing tiles, porcelain tiles, other components and by products thereof whether made of gypsum, lime, stone, porcelain, sand, ores, cement, concrete, asbestos, chinaclay, chemical, stone, powder, canvas, glass, fibre and other man made synthetic or natural material, any combination and any raw materials and machinery thereof. Hence, it is proposed to alter the main object clause of Memorandum of Association of the Company by including suitable clauses that enables the Company to commence the above mentioned business.

2. Appointment of Mr. Mehulkumar Jayantilal Patel (DIN: 08375958) as an Additional Director on the Board of Directors of the Company. The brief profile of Mr. Mehulkumar Jayantilal Patel is enclosed herewith as Annexure A.
3. Approval of Notice of Postal Ballot/E-Voting for above transactions.



4. Appointment of M/s Ashish Sheth & Associates, Practising Chartered Accountants as Scrutinizers for the postal ballot process.
5. The cut-off date for voting is 01st March, 2019. Accordingly, all the shareholders as on this date will be entitled to vote on the resolution proposed in the Notice of Postal Ballot.

Kindly take note of the same.

Thanking you,

For Airo Lam Limited

Ruchi Shah

Ruchi Shah

Company Secretary & Compliance Officer

M. No. A41427



"Annexure A"

Brief profile of Additional Director

Sr. No.	Particulars	Details
1	Name in Full	Mr. Mehulkumar Jayantilal Patel
2	Date of Appointment	27 th February, 2019
3	Brief Profile	Mr. Mehulkumar Jayantilal Patel, aged 29 years, has been appointed as the Additional Director of the Company w.e.f. February 27, 2019. He has completed Bachelor of Technology (Civil) from Rajasthan Technical University, Kota and he has also completed Masters of Engineering (Structural Engineering) from Gujarat Technological University, Ahmedabad. He has teaching experience since past 6 years and currently working as a lecturer in Grow More Faculty of Engineering, Himatnagar. His experience and dedication will become fruitful in the development of the Company. He also has good interpersonal skills and good analytical and problem solving skills.
4	No. of Shares held in the Company	NIL
5	Disclosure of relationship between Directors (in case of appointment)	Mr. Mehulkumar Jayantilal Patel is not related to any director of the Company

