

**AIROLAM LIMITED**

📍 Dalpur Village, Nanapur Approach Road,  
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.  
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Date: July 24, 2021

To,

**Manager - Listing Compliance**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra, India.

**Name of Scrip: AIROLAM**

Subject: Submission of Minutes of the proceedings related to the declaration of results on voting by Postal Ballot including E-voting.

Dear Sir/Madam,

With reference to the above subject matter and pursuant to Regulation 30(2) of SEBI (LODR) Regulations, 2015, we are enclosing herewith a certified true copy of the minutes of the proceedings held on July 24, 2021, relating to declaration of results on voting by postal ballot including E-voting conducted pursuant to Postal Ballot Notice dated June 16, 2021.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Airo Lam Limited

*Ruchi Shah*

**Ms. Ruchi Shah**



**Company Secretary & Compliance Officer**

**M. No. ACS41427**

Encl.: as above

**MINUTES OF DECLARATION OF RESULT OF POSTAL BALLOT ON SATURDAY, 24<sup>TH</sup> JULY, 2021 AT 01:30 PM AT REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 355, NANANPUR ROAD, N.H. NO. 8, VILLAGE- DALPUR, TA. PRANTIJI 383120, GUJARAT, INDIA FOR THE RESOLUTIONS AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED JUNE 16, 2021.**

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**PRESENT:**

<b>Mr. Pravinkumar Nathalal Patel</b>	<b>Chairman &amp; Managing Director (Duly authorized to declare the results of the Postal Ballot)</b>
<b>Mr. Sureshbhai Hansarajbhai Patel</b>	<b>Whole-Time Director</b>
<b>Mr. Hardikbhai Prafulbhai Patel</b>	<b>Director</b>
<b>Mrs. Mamtaben Premanshu Patel</b>	<b>Independent Director</b>
<b>Mr. Manilal Kanjibhai Patel</b>	<b>Independent Director</b>
<b>Mr. Mehulkumar Jayantilal Patel</b>	<b>Independent Director</b>
<b>Ms. Ruchi Shah</b>	<b>Company Secretary &amp; Compliance Officer</b>

1. Mr. Pravinkumar Nathalal Patel (DIN: 01840244), Chairman and Managing Director of the Company, duly authorized for the purpose of declaring the Postal Ballot results, stated that pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the company had issued postal ballot notice dated June 16, 2021 to the members, seeking their consent with respect to resolutions as set out in the notice.

2. Mr. Pravinkumar Nathalal Patel placed on record the following actions of the Board conducted in compliance with provisions of the act:

- The Board of Director had appointed M/s Ashish Sheth & Associates, Practising Chartered Accountants, to act as the Scrutinizer, for conducting the postal ballot process (including e-voting) in a fair and transparent manner.
- The Company had also provided members with the option of voting electronically (e-voting).

*RS*

- On June 23, 2021, the Company had completed the dispatch of postal ballot notice to the members of the Company. The notice was sent in electronic mode to those members who have registered their email ID's with the Company or with the Registrar and Share Transfer Agent and in physical mode to other members.
  - The voting period commenced on Thursday, June 24, 2021 at 09:00 am and ended on Friday, July 23, 2021 at 05:00 pm.
  - The advertisement also published in newspaper viz. Business Standard (in English) and Jai Hind (in Gujarati) about the dispatched of the postal ballot notice to the members of the Company pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on June 24, 2021.
3. M/s Ashish Sheth & Associates, Scrutinizer had carried out scrutiny of all the postal ballot forms and e-votes received up to 05:00 pm on Friday, July 23, 2021, being the last day of e-voting and postal ballot voting and prepared a consolidated scrutinizer's report on the basis of data/report received by him.
4. The scrutinizer submitted his report on Saturday, July 24, 2021. The details of voting of the resolutions set out in the postal ballot Notice dated June 16, 2021 are as under:

**RESOLUTION 1: Migration of Listing/Trading of Equity Shares of the Company from NSE SME Platform i.e. (EMERGE) to the Main Board of NSE (Capital Segment)**

Resolution required: Special Resolution								
Whether Promoter/Promoter Group are interested in the agenda/resolution: No								
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Voted (2)	% of Votes Voted on Outstanding Shares (3) = $[(2)/(1)] * 100$	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on Votes Voted (6) = $[(4)/(2)] * 100$	% of Votes in against on Votes Voted (7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	Postal Ballot	7834920	0	0	0	0	0	0
	E-voting		4871394	62.18%	4871394	0	62.18%	0
	Total		4871394	62.18%	4871394	0	62.18%	0

*PC*

Public - Institutions	Postal Ballot	-	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non- Institutions	Postal Ballot	7167080	0	0	0	0	0	0
	E- voting		2922820	40.78%	2922820	0	40.78%	0
	Total		2922820	40.78%	2922820	0	40.78%	0
Total		15002000	7794214	51.29%	7794214	0	51.29%	0

5. Thereafter Mr. Pravinkumar Nathalal Patel proceeded with declaration of postal ballot results on basis of Scrutinizers report.

**Special Resolution:**

**RESOLUTION NO. 1: MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM NSE SME PLATFORM I.E. (NSE-EMERGE) TO MAIN BOARD OF NSE (NSE-CAPITAL SEGMENT).**

“RESOLVED THAT pursuant to provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) and other applicable provisions, if any, of the Companies Act, 2013, ICDR Regulations, other applicable SEBI Regulations and the rules framed thereunder, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the Company be and is hereby accorded for purpose of migration of the Company’s present listing from SME Platform of National Stock Exchange of India Limited (“NSE”) i.e. EMERGE to the Main Board of NSE and follow such procedures specified under ICDR Regulations, as amended from time to time, to give effect to the aforesaid resolution;

*Patel*

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised severally to deal with any Government and Semi-Government authorities or any other concerned intermediaries including but not limited to National Stock Exchange of India Limited, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for giving effect to aforementioned resolution;

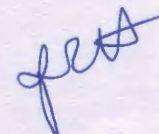
**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised severally to do all acts, deeds and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company.”

6. Thereafter, Mr. Pravinkumar Nathabhai Patel announced that aforesaid resolution as set out in Postal Ballot Notice dated June 16, 2021 was duly approved by members with requisite majority.
7. There being no further business for discussion, the proceedings concluded with a vote of thanks to the chair.

Entered in Minutes book on July 24, 2021 at Himatnagar.

**Place: Himatnagar**

**Date: July 24, 2021**



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**Mr. Pravinkumar Nathabhai Patel**  
**Chairman and Managing Director**