AIROLAM LIMITED



Dalpur Village, Nananpur Approach Road,
 Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.

O +91 99099-54411 | O +91 2770-240572/73

www.airolam.com marketing@airolam.com

MAROLAM

makes it great

LAMINATE | PLY | PANEL | DOOR

Date: December 16, 2024

To,

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Disclosure Statement Regarding Expansion in Production and Solar Capacity

Scrip Code: AIROLAM

With respect to captioned subject, we are delighted to share an important update regarding our Company's vision and future endeavors. We are hereby announce that the Company has successfully completed its expansion through addition of laminate press machine and hot water system. This strategic move is driven by our commitment to meet the growing demands of the market, cater to our valued customers, and maintain a leading position in the industry.

In parallel with our expansion plans, now we are moving further for expanding our production capacity. Thus, we are actively working towards expanding production capacity and conserving energy resources in our production processes. By incorporating advanced technologies and energy-efficient systems, we aim to optimize our energy consumption and reduce our carbon footprint significantly.

We firmly believe that embracing energy conservation and sustainable development not only benefits the environment but also positively impacts our operational effectiveness and cost efficiency in the long run. As we move forward with these transformative

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CIN: L20211GJ2007PLC052019



initiatives, we are excited about the possibilities they present for the Company, our stakeholders, and the wider community. We will keep you informed of our progress and milestones as we embark on this journey towards a brighter and more sustainable future.

1. Expansion in Production capacity:

Our Company is specializing in the manufacturing of high-quality decorative laminate sheets. We are proud to announce that we have successfully expanded our production capacity. Our existing installed capacity for decorative laminates stands at 38,40,000 sheets per annum, and with the recent expansion, this capacity has increased by 20,64,000 sheets per annum. As a result, our total installed capacity is now 59,04,000 sheets per annum.

2. Expansion in Solar Capacity:

In addition to our manufacturing capacity, we have also made notable strides in enhancing our renewable energy infrastructure. Currently, our solar energy capacity is 1 MW, and we have completed an expansion to 2.5 MW in the fiscal year 2023-24. This expansion is expected to generate an average of 375,000 units of electricity annually, which will meet the average electricity consumption of our manufacturing operations. This means that nearly 100% of our electricity consumption will be sourced from renewable energy.

We believe these expansions will significantly contribute to our operational efficiency and support our sustainability initiatives.

Thanking you.

Yours faithfully,

For Airo Lam Limited

Pravinkumar N. Patel **Managing Director** DIN: 01840244