

**AIROLAM LIMITED**

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AIROLAM[®]
DECORATIVE LAMINATES

September 12, 2020

To
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051.

Dear Sir,

Sub: Reply to Clarification – Acquisition of 49% shares of Airolam Asia Pacific co. Ltd.

Scrip Code: AIROLAM

This is with reference to the clarification sought by NSE by its mail dated September 02, 2020, regarding acquisition of 49% shares of Airolam Asia Pacific co. Ltd along with the following remark:

1. Details in brief such as size, turnover etc of the target entity;
2. Indicative time period for completion of the acquisition;
3. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information

In response of the above clarifications, we are pleased to submit as under:

Sr. No.	Particulars	Details
1.	Details in brief such as size, turnover etc of the target entity;	Authorised Capital (Thai Baht): 2,000,000.00 Paid-up Capital (Thai Baht): 5,00,000.00 Turnover: Yet to commence its business activity.
2.	Indicative time period for completion of the acquisition;	By 31 st December, 2020



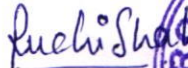
3.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>Airolam Asia Pacific co. Ltd was incorporated on 19th June, 2020.</p> <p>Airolam Asia Pacific co. Ltd is engaged in Trading of Decorative Laminates & Allied Products in specialized stores. It has presence in Bangkok city of Thailand.</p> <p>Being a year of Incorporation, the Company has not commenced its business activity.</p>
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We hope that this fulfils the requirement and clarifies. Whether there is need for any other clarification/further information, please let us know.

Thanking you

Yours Faithfully,

For Airo Lam Limited



Ruchi Shah

Company Secretary and Compliance Officer

M. No. A41427

