



AIROLAM LIMITED

📍 Dalpur Village, Nanapur Approach Road,
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.
📞 +91 99099-54411 | 📞 +91 2770-240572/73
🌐 www.airolam.com | 📧 marketing@airolam.com
CIN : L20211GJ2007PLC052019



Date: 12th February, 2025

To,

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting held on 12th February, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: AIROLAM

With respect to captioned subject, we hereby inform you that, the Board of Directors of the Company, in their meeting held on Wednesday, 12th February, 2025 at the registered office of the Company has considered and approved Un-audited Financial Results for the quarter ended on 31st December, 2024 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find attached the Un-audited Financial Results for the quarter ended on 31st December, 2024 along with Limited Review Report by the auditors of the Company.

The meeting was commenced at 05:00 PM and was concluded at 06.15 PM.



AIROLAM LIMITED

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CIN : L20211GJ2007PLC052019



Kindly take the same on your record.

Yours faithfully,

For Airo Lam Limited

Chintan K. Mehuriya

Company Secretary and Compliance Officer

M. No.: A69025



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Airo Lam Limited
Survey No. 355, Nananpur Road,
N.H. No. 8, Village – Dalpur,
Ta: Prantij, Gujarat – 383120

Dear Sir,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2024

We have reviewed the accompanying statement of unaudited Standalone financial results of Airo Lam Limited ("the Company") for the quarter ended on December 31, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Ph.: (O) +91- 079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com; piyush@pjshahca.com **Website :** www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajkot-360003.

Mobile No.: (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
F.R.No.: 0121172W

CA Jainam K. Shah
Partner
Mem. No.: 166122
UDIN: 25166122BMGTEQ1843



Place: Ahmedabad
Date: 12th February, 2025

AIROLAM LIMITED

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**Un-audited Standalone Financial Results for the quarter ended on December 31, 2024**

Amount in Lakh ₹ except per share data

	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5,502.13	5,118.87	5,626.61	15,787.69	15,451.66	20,518.57
II	Other Income	18.89	(0.97)	6.57	175.13	81.62	145.10
III	Total Revenue (I+II)	5,521.02	5,117.91	5,633.18	15,962.81	15,533.28	20,663.67
IV	Expenses						
	Cost of material consumed/Production Expenses	4,135.26	3,532.23	3,705.94	10,774.02	10,739.23	13,974.28
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(472.49)	53.90	(7.70)	(173.86)	(891.98)	(1,006.24)
	Employee benefits expenses	356.74	337.39	254.28	1,013.47	842.28	1,272.79
	Finance Costs	102.19	204.82	122.66	499.42	357.29	522.26
	Depreciation and amortization expense	121.12	118.86	86.52	342.20	255.79	385.75
	Other Expenses	1,126.19	1,190.69	1,153.27	3,346.10	3,281.44	4,311.35
	Total Expenses	5,369.01	5,437.89	5,314.98	15,801.37	14,584.05	19,460.18
V	Profit before exceptional and extraordinary items and tax (III-IV)	152.02	(319.98)	318.20	161.45	949.24	1,203.48
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	152.02	(319.98)	318.20	161.45	949.24	1,203.48
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	152.02	(319.98)	318.20	161.45	949.24	1,203.48
X	Tax Expenses						
	1) Current tax	(1.47)	(66.75)	108.76	-	250.59	278.42
	2) Deferred tax	56.92	27.92	4.03	120.95	8.84	51.76
	3) Short / (Excess) Provision	-	(0.54)	0.34	(0.44)	44.57	44.57
	4) MAT Credit utilized/(Receivable)	(27.06)	-	-	(27.06)	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	123.62	(280.62)	205.07	68.00	645.24	828.74
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	123.62	(280.62)	205.07	68.00	645.24	828.74
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	(12.90)	53.63	(12.13)	46.15	21.00	(28.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.49	(14.92)	3.37	(12.39)	(6.30)	8.03
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	115.22	(241.91)	196.31	101.75	659.94	807.90
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share (In INR)						
	1) Basic	0.82	(1.87)	1.37	0.45	4.30	5.52
	2) Diluted	0.82	(1.87)	1.37	0.45	4.30	5.52

AIROLAM LIMITED

psa
Director

**AIROLAM LIMITED**

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**Note: Ratios**

	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
a)	Debt Service Coverage Ratio	1.18	(0.32)	1.65	0.54	1.72	1.65
b)	Debt Equity Ratio	1.23	1.19	0.80	1.23	0.80	1.08
c)	Current Ratio	1.38	1.31	1.58	1.38	1.58	1.47
d)	Long term debt to working capital	0.50	0.41	0.32	0.50	0.32	0.30
e)	Current liability ratio	0.79	0.84	0.85	0.79	0.85	0.83
f)	Total debts to total assets	0.42	0.42	0.31	0.42	0.31	0.41
g)	Debtors turnover	0.91	0.90	1.04	2.69	2.87	3.94
h)	Inventory turnover	0.75	0.70	0.55	2.10	1.46	2.99
i)	Operating margin (%)	0.05	(2.25)	7.84	4.14	8.46	8.35
j)	Net profit margin (%)	0.02	(5.48)	3.64	0.43	4.18	4.04

For, Airo Lam Limited

Pravin Patel
Managing Director
DIN: 01840244

Place: Prantij
Date: 12th February, 2025

**AIROLAM LIMITED**

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**Segmentwise Revenue, Results, Assets and Liabilities (Standalone)**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter-Ended	Quarter-Ended	Quarter-Ended	Upto
		31-Dec-24	30-Sep-24	30-Jun-24	31-Dec-24
1 Segment Revenue					
a) Laminates & Allied Products		6,596.12	6,422.51	6,482.40	19,501.03
b) Plywood & Allied Products		729.43	786.57	658.90	2,174.90
c) Unallocated		-	-	-	-
Total		7,325.55	7,209.09	7,141.31	21,675.94
Less: Inter-Segment Revenue		1,823.41	2,090.21	1,974.63	5,888.25
Gross Sales / Income from Operations		5,502.13	5,118.87	5,166.68	15,787.69
2 Segment Result [Profit / (Loss) before tax and interest]					
a) Laminates & Allied Products		645.04	17.58	506.09	1,168.72
b) Plywood & Allied Products		-342.80	-131.47	14.35	-459.91
c) Unallocated		-	-	-	-
Total		302.24	-113.89	520.45	708.81
Less: (i) Interest		-76.97	-177.85	-150.76	-405.57
(ii) Other Unallocable expenditure net of unallocable income		-73.26	-28.25	-40.28	-141.79
Total Profit before Tax & Exceptional Item		152.02	-319.98	329.41	161.45
Exceptional Item		-	-	-	-
Total Profit before Tax		152.02	-319.98	329.41	161.45
Tax expenses					
Current Tax		-1.47	-66.75	68.22	-
Deferred Tax		56.92	27.92	36.10	120.95
Short / (Excess) Provision		-	-0.54	0.10	-0.44
MAT Credit utilized/(Receivable)		-27.06	0	-	-27.06
Total Profit before Tax		123.62	-280.62	224.99	68.00
3 Segment Assets					
a) Laminates & Allied Products		18,712.42	17,878.35	18,104.34	18,712.42
b) Plywood & Allied Products		2,519.58	2,685.53	2,433.02	2,519.58
c) Unallocated		-	-	-	-
Total		21,231.99	20,563.88	20,537.36	21,231.99
4 Segment Liabilities					
a) Laminates & Allied Products		11,657.35	10,958.51	10,931.69	11,657.35
b) Plywood & Allied Products		2,239.88	2,385.82	2,144.21	2,239.88
c) Unallocated		-	-	-	-
Total		13,897.23	13,344.33	13,075.90	13,897.23

Notes:

- a) Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.
b) Information relating to Segment Liabilities consists of Current & Non-Current Liabilities.

AIROLAM LIMITED

Director



AIROLAM LIMITED

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Notes to Standalone and Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and Measurement principle provided in Indian Accounting Standards (IND AS 34), the provisions of The companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 12th February, 2025.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The consolidated financial results include the financial results of our associate company i.e. Airo Lam Holdings Limited and our indirect subsidiary Airo Lam Asia Pacific Limited.
5. Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.
6. The Company has not discontinued any other operations during the period under review/audit.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.
9. The Result of the Quarter ended on 31st December, 2024 are available on National Stock Exchange India Limited website (www.nseindia.com).

Place: Prantij
Date: 12th February, 2025

On behalf of the Board of
Airo Lam Limited

Pravin N. Patel
Managing Director



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

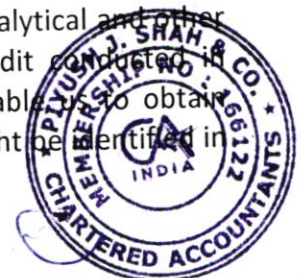
Review Report to
The Board of Directors,
Airo Lam Limited
Survey No. 355, Nanapur Road,
N.H. No. 8, Village – Dalpur,
Ta: Prantij, Gujarat – 383120

Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 31st December, 2024

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Airo Lam Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures, if any, for the Quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Mobile No.: (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Airo Lam Limited	Holding Company
2	Airolam Asia Pacific Company Limited	Indirect Subsidiary Company
3	Airolam Holdings Company Limited	Associate Company

Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial statements /financial information / financial results of one indirect subsidiary which have not been reviewed by us, whose interim financial statements / financial information /financial results reflect total assets of Rs. 253.04/- Lakhs as at December 31, 2024 and total revenue of Rs. 31.68/- Lakhs and Rs. 153.10/- Lakhs and Total profit/(loss) after tax is Rs. (14.55)/- Lakhs and Total profit/(loss) after tax is Rs. (76.23)/- Lakhs for the quarter ended December 31, 2024 and for the period from 01 April 2024 to 31 December 2024, respectively, as considered in the consolidated unaudited financial results, which have been reviewed by us and the same has been provided to us by the management and our conclusion on the statement, in so far as it relates to the affairs these subsidiaries, is based solely on such unaudited interim financial statements/ financial information/ financial results.



Place: Ahmedabad
Date: 12th February, 2025

For Piyush J. Shah & Co.
Chartered Accountants
F.R.No.: 0121172W

Jainam K. Shah
Partner

M No.: 166122
UDIN: 25166122BMGTER5117

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Un-audited Consolidated Financial Results for the quarter ended on December 31, 2024

Amount in Lakh ₹ except per share data

	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5,399.07	5,178.53	5,686.06	####	####	20,637.42
II	Other Income	21.50	(6.38)	6.62	172.34	81.80	145.25
III	Total Revenue (I+II)	5,420.58	5,172.15	5,692.68	15,978.30	15,627.30	20,782.67
IV	Expenses						
	Cost of material consumed/Production Expenses	4,020.68	3,598.22	3,766.36	10,777.35	####	####
	Purchase of stock in trade	-	298.63	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(472.49)	436.52	(21.16)	(173.86)	(907.73)	####
	Employee benefits expenses	369.96	67.37	266.14	1,051.22	872.78	1,313.29
	Finance Costs	102.23	30.99	122.68	499.55	357.31	522.33
	Depreciation and amortization expense	121.73	2,148.44	88.44	345.14	257.70	388.24
	Other Expenses	1,140.99	(1,044.42)	1,169.08	3,393.21	3,327.06	4,369.66
	Total Expenses	5,283.11	5,535.75	5,391.53	15,892.62	14,705.92	19,623.65
V	Profit before exceptional and extraordinary items and tax (III-IV)	137.47	(363.60)	301.15	85.68	921.38	1,159.02
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	137.47	(363.60)	301.15	85.68	921.38	1,159.02
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	137.47	(363.60)	301.15	85.68	921.38	1,159.02
X	Tax Expenses						
	1) Current tax	(1.47)	(66.75)	108.76	-	250.59	278.42
	2) Deferred tax	56.92	27.92	4.03	120.95	8.84	51.76
	3) Short / (Excess) Provision	-	(0.54)	0.34	(0.44)	44.57	44.57
	4) MAT Credit utilized/(Receivable)	(27.06)	-	-	(27.06)	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	109.08	(324.24)	188.02	(7.77)	617.38	784.27
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	109.08	(324.24)	188.02	(7.77)	617.38	784.27
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	(12.90)	59.05	(12.13)	46.15	21.00	(28.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.49	(16.88)	3.37	(12.39)	(6.30)	8.03
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	100.67	(282.07)	179.26	25.99	632.08	763.43
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share (In INR)						
	1) Basic	0.73	(2.16)	1.25	(0.05)	4.12	5.23
	2) Diluted	0.73	(2.16)	1.25	(0.05)	4.12	5.23

For, Airo Lam Limited



Pravin Patel
 Managing Director
 DIN: 01840244

DIN: 01840244



AIROLAM LIMITED

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CIN : L20211GJ2007PLC052019



Note: Ratios

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
a)	Debt Service Coverage Ratio	1.12	(0.42)	1.68	0.45	1.79	1.65
b)	Debt Equity Ratio	1.33	1.27	0.82	1.33	0.82	1.08
c)	Current Ratio	1.35	1.30	1.53	1.35	1.53	1.47
d)	Long term debt to working capital	0.58	0.49	0.28	0.58	0.28	0.30
e)	Current liability ratio	0.78	0.83	0.83	0.78	0.83	0.83
f)	Total debts to total assets	0.43	0.42	0.31	0.43	0.31	0.41
g)	Debtors turnover	0.89	0.91	1.05	2.69	2.88	3.96
h)	Inventory turnover	0.71	0.69	0.04	2.07	0.13	3.01
i)	Operating margin (%)	4.42	(6.43)	6.85	2.95	7.58	8.09
j)	Net profit margin (%)	2.02	(6.26)	3.31	(0.90)	3.97	3.80

For, Airo Lam Limited



Pravin Patel
Managing Director
DIN: 01840244

Place: Prantij
Date: 12th February, 2025

**AIROLAM LIMITED**

◆ Dalpur Village, Nananpur Approach Road,
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Segmentwise Revenue, Results, Assets and Liabilities (Consolidated)

Sr. No.	Particulars	(Rs. In lakhs)			
		Quarter-Ended 31-Dec-24	Quarter-Ended 30-Sep-24	Quarter-Ended 30-Jun-24	Upto 31-Dec-24
1 Segment Revenue					
a) Laminates & Allied Products		6,631.13	6,482.17	6,544.07	19,657.37
b) Plywood & Allied Products		729.43	786.57	658.90	2,174.90
c) Unallocated		-	-	-	-
Total		7,360.56	7,268.75	7,202.97	21,832.28
Less: Inter-Segment Revenue		1,961.48	2,090.21	1,974.63	6,026.32
Gross Sales / Income from Operations		5,399.07	5,178.53	5,228.35	15,805.96
2 Segment Result [Profit / (Loss) before tax and interest]					
a) Laminates & Allied Products		635.83	-13.23	488.49	1,111.09
b) Plywood & Allied Products		-342.80	-131.47	14.35	-45 ^o 91
c) Unallocated		-	-	-	-
Total		293.03	-144.70	502.84	651.18
Less: (i) Interest		-76.97	-177.85	-150.76	-405.57
(ii) Other Unallocable expenditure net of unallocable income		-78.60	-41.05	-40.28	-159.93
Total Profit before Tax & Exceptional Item		137.47	-363.60	311.81	85.68
Exceptional Item		-	-	-	-
Total Profit before Tax		137.47	-363.60	311.81	85.68
Tax expenses					
Current Tax		-1.47	-66.75	68.22	-
Deferred Tax		56.92	27.92	36.10	120.95
Short / (Excess) Provision		-	-0.54	0.10	-0.44
MAT Credit utilized/(Receivable)		-27.06	-	-	-27.06
Total Profit before Tax		109.08	-324.24	207.39	-7.77
3 Segment Assets					
a) Laminates & Allied Products		18,941.07	18,156.15	18,104.34	18,941.07
b) Plywood & Allied Products		2,519.58	2,685.53	2,433.02	2,519.58
c) Unallocated		-	-	-	-
Total		21,460.64	20,841.67	20,537.36	21,460.64
4 Segment Liabilities					
a) Laminates & Allied Products		12,232.83	11,579.14	11,444.63	12,232.83
b) Plywood & Allied Products		2,239.88	2,385.82	2,144.21	2,239.88
c) Unallocated		-	-	-	-
Total		14,472.71	13,964.95	13,588.84	14,472.71

Notes:

- a) Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.
b) Information relating to Segment Liabilities consists of Current & Non-Current Liabilities.

AIROLAM LIMITED

[Signature]
Director



AIROLAM LIMITED

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Notes to Standalone and Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and Measurement principle provided in Indian Accounting Standards (IND AS 34), the provisions of The companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 12th February, 2025.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The consolidated financial results include the financial results of our associate company i.e. Airo Lam Holdings Limited and our indirect subsidiary Airo Lam Asia Pacific Limited.
5. Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.
6. The Company has not discontinued any other operations during the period under review/audit.
7. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
8. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.
9. The Result of the Quarter ended on 31st December, 2024 are available on National Stock Exchange India Limited website (www.nseindia.com).

Place: Prantij
Date: 12th February, 2025

On behalf of the Board of
Airo Lam Limited

Pravin N. Patel
Managing Director