

**AIROLAM LIMITED**

📍 Dalpur Village, Nanapur Approach Road,  
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.  
📞 +91 99099-54411 | 📞 +91 2770-240572/73  
🌐 www.airolam.com 📧 marketing@airolam.com  
CIN : L20211GJ2007PLC052019



**Date: 11<sup>th</sup> February, 2026**

**To,**  
**The National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block,**  
**Bandra Kurla Complex,**  
**Bandra East, Mumbai-400051.**

Dear Sir,

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: AIROLAM**

With respect to captioned subject, we hereby inform you that, the Board of Directors of the Company, in their meeting held on Wednesday, 11th February, 2026 at the registered office of the Company has considered and approved Un-audited Financial Results for the quarter ended December 31, 2025 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015, please find attached the Un-audited Financial Results for the quarter December 31, 2025 along with Limited Review Report by the auditors of the Company.

The meeting was commenced at 04:00 PM and was concluded at 07.00 PM.

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Kindly take the same on your record.

Yours faithfully,

**For Airo Lam Limited**

**Chintan K. Mehuriya**

**Company Secretary and Compliance Officer**

**M. No.: A69025**



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A. (ICA)

**Independent Auditor's Limited Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Airo Lam Limited ("the Company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Airo Lam Limited  
Survey No. 355, Nanapur Road,  
N.H. No. 8, Village – Dalpur,  
Ta: Prantij, Gujarat – 383120

Dear Sir,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2025**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Airo Lam Limited ("the Company"), for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of



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Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

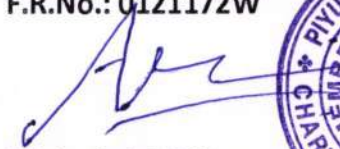
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Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.  
Chartered Accountants  
F.R.No.: 0121172W



CA Arvind S. Vijayvargiya  
Partner  
Mem. No.: 165063  
UDIN: 26165063ARLNYD9791



Place: Ahmedabad  
Date: 11<sup>th</sup> February, 2026

**AIROLAM LIMITED**

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**Un-audited Standalone Financial Results for the quarter ended on December 31, 2025**

Particulars		Quarter Ended			Amount in Lakh ₹ except per share data		
					Year ended		
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
I	Revenue from operations	6,967.34	6,252.68	5,502.13	18,507.90	15,787.69	21,438.68
II	Other Income	15.48	(1.89)	18.89	51.42	175.13	249.29
III	Total Revenue (I+II)	6,982.82	6,250.79	5,521.02	18,559.32	15,962.82	21,687.97
IV	Expenses						
	Cost of material consumed/Production Expenses	4,922.48	4,212.80	4,135.26	12,299.04	10,774.02	14,662.22
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	133.95	(169.96)	(472.49)	152.89	(173.85)	(786.37)
	Employee benefits expenses	345.28	337.14	356.74	1,007.63	1,013.47	1,370.69
	Finance Costs	223.07	197.58	102.19	640.02	499.42	722.88
	Depreciation and amortization expense	128.88	137.10	121.12	380.34	342.20	458.56
	Other Expenses	1,024.42	1,229.30	1,126.19	3,364.34	3,346.11	4,752.02
	Total Expenses	6,778.08	5,943.96	5,369.01	17,844.26	15,801.37	21,180.00
V	Profit before exceptional and extraordinary items and tax (III-IV)	204.74	306.83	152.01	715.06	161.45	507.97
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	204.74	306.83	152.01	715.06	161.45	507.97
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	204.74	306.83	152.01	715.06	161.45	507.97
X	Tax Expenses						
	1) Current tax	41.03	73.43	(1.47)	163.53	-	102.14
	2) Deferred tax	5.70	(36.01)	56.92	(21.28)	120.95	52.57
	3) Short / (Excess) Provision	-	-	-	-	(0.44)	(0.43)
	4) MAT Credit utilized/(Receivable)	-	-	(27.06)	-	(27.06)	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	158.01	269.41	123.62	572.81	68.00	353.69
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	158.01	269.41	123.62	572.81	68.00	353.69
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	7.09	(5.96)	(12.90)	9.12	46.15	14.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.51)	2.95	4.49	(2.66)	(12.39)	(2.01)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	163.59	266.40	115.21	579.27	101.76	366.18
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share (In INR)						
	1) Basic	1.05	1.80	0.82	3.82	0.45	2.36
	2) Diluted	1.05	1.80	0.82	3.82	0.45	2.36

For, Airo Lam Limited



Pravin Patel  
Managing Director

DIN: 01840244

Place: Prantij

Date: 11th February, 2026



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### Notes to the unaudited standalone financial results for the quarter ended 31st December, 2025

1. The above Standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February, 2026 and have undergone "Limited Review" by the Statutory Auditor of the Company.
2. The Standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The Standalone financial results for the quarter ended 31st December, 2026 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
4. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".
5. The company has valued its financial assets (other than investments in associates/subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.
6. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.
7. The figures of the Third quarter are the balancing figures between un-audited figures for the Nine Month and un-audited figures published for the Second quarter of the financial year which were subjected to limited review.

For Airo Lam Limited

Pravin N. Patel  
Managing Director  
DIN: 01840244

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**Segmentwise Revenue, Results, Assets and Liabilities (Standalone)**

Sr. No.	Particulars	Quarter-Ended 31-Dec-25	Quarter-Ended 30-Sep-25	Quarter-Ended 30-Jun-25	Upto 31-Dec-25
<b>1</b>	<b>Segment Revenue</b>				
	a) Laminates & Allied Products	7,641.30	8,150.26	6,983.42	22,774.98
	b) Plywood & Allied Products	431.38	719.54	548.55	1,699.47
	c) Unallocated				
	<b>Total</b>	<b>8,072.68</b>	<b>8,869.80</b>	<b>7,531.97</b>	<b>24,474.45</b>
	Less: Inter-Segment Revenue	1,105.34	2,617.12	2,244.09	5,966.55
	<b>Gross Sales / Income from Operations</b>	<b>6,967.34</b>	<b>6,252.68</b>	<b>5,287.88</b>	<b>18,507.90</b>
<b>2</b>	<b>Segment Result [Profit / (Loss) before tax and interest]</b>				
	a) Laminates & Allied Products	429.77	456.91	438.18	1,324.86
	b) Plywood & Allied Products	2.99	39.90	-7.24	35.65
	c) Unallocated				
	<b>Total</b>	<b>432.75</b>	<b>496.81</b>	<b>430.94</b>	<b>1,360.50</b>
	Less: (i) Interest	-194.67	-148.46	-180.11	-523.24
	(ii) Other Unallocable expenditure net of unallocable income	-33.33	-41.54	-47.33	-122.20
	<b>Total Profit before Tax &amp; Exceptional Item</b>	<b>204.75</b>	<b>306.81</b>	<b>203.50</b>	<b>715.06</b>
	Exceptional Item				
	<b>Total Profit before Tax</b>	<b>204.75</b>	<b>306.81</b>	<b>203.50</b>	<b>715.06</b>
	Tax expenses				
	Current Tax	41.03	73.43	49.07	163.53
	Deferred Tax	5.71	-36.02	9.03	-21.28
	Short / (Excess) Provision				
	MAT Credit utilized/(Receivable)				
	<b>Total Profit before Tax</b>	<b>158.01</b>	<b>269.40</b>	<b>145.40</b>	<b>572.81</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Laminates & Allied Products	18,712.42	21,354.40	20,261.87	21,154.15
	b) Plywood & Allied Products	2,519.58	1,817.09	1,750.71	1,930.91
	c) Unallocated				
	<b>Total</b>	<b>21,231.99</b>	<b>23,171.49</b>	<b>22,012.58</b>	<b>23,085.06</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Laminates & Allied Products	13,302.53	13,647.16	12,769.95	13,302.53
	b) Plywood & Allied Products	1,601.40	1,509.46	1,494.14	1,601.40
	c) Unallocated				
	<b>Total</b>	<b>14,903.93</b>	<b>15,156.62</b>	<b>14,264.09</b>	<b>14,903.93</b>
<b>Notes:</b>					
a) Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.					
b) Information relating to Segment Liabilities consists of Current & Non-Current Liabilities.					

*gltt*



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of Airo Lam Limited ("the Company") Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**  
**The Board of Directors,**  
**Airo Lam Limited**  
**Survey No. 355, Nananpur Road,**  
**N.H. No. 8, Village – Dalpur,**  
**Ta: Prantij, Gujarat – 383120**

Dear Sir,

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarterly and nine months ended 31<sup>st</sup> December, 2025**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Airo Lam Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ loss after tax and total comprehensive income/loss of its associates and joint ventures, if any, for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



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**Mobile No.:** (M) 8758801260, (M) 6353042447 **Email Id :** devang@pjshahca.com; jay@pjshahca.com

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/ 2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities as mentioned below:

Sr. No.	Name of the Company	Relationship
1	Airo Lam Limited	Holding Company
2	Airolam Asia Pacific Company Limited	Indirect Subsidiary Company
3	Airolam Holdings Company Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of:
  - i. 1 subsidiary, which have not been reviewed by us, whose unaudited interim financial results/ information reflect group's share of total assets of Rs. 300.13/-Lakhs as at December 31, 2025 and total revenue of Rs. 50.93/- Lakhs and Rs. 135.79/- Lakhs, total profit/(loss) after tax of Rs. (18.47)/- Lakhs and Rs. (73.03)/- Lakhs and total comprehensive income of Rs. (18.47)/- Lakhs and Rs. (73.03)/- Lakhs for the quarter ended December 31, 2025 and for the period from 01 April 2025 to 31 December



2025, respectively, and cash flows (net) of Rs. 7.70/- Lakhs for the period from 01 April 2025 to 31 December 2025 as considered in this statement, which have been reviewed by their respective auditors.

- ii. 1 associate, which have not been reviewed by us, whose unaudited interim financial results/ information reflect group's share of total profit/(loss) after tax of Rs. NIL Lakhs and Rs. NIL Lakhs and total comprehensive income of Rs. NIL Lakhs and Rs. NIL Lakhs for the quarter ended December 31, 2025 and for the period from 01 April 2025 to 31 December 2025, respectively as considered in this statement, which have been reviewed by their respective auditor.

For Piyush J. Shah & Co.  
Chartered Accountants  
F.R.No.: 0121172W



CA Arvind S. Vijayvargiya  
Partner  
Mem. No.: 165063  
UDIN: 26165063LGBBGM4297

Place: Ahmedabad  
Date: 11<sup>th</sup> February, 2026

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Unaudited Consolidated Financial Results for the quarter ended on December 31, 2025

Amount in Lakh ₹ except per share data

	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,975.89	6,185.28	5,399.07	18,529.60	15,805.96	21,422.71
II	Other Income	17.76	(0.86)	21.50	55.73	172.34	253.40
III	Total Revenue (I+II)	6,993.65	6,184.42	5,420.57	18,585.33	15,978.30	21,676.11
IV	Expenses						
	Cost of material consumed/Production Expenses	4,917.93	4,148.49	4,020.68	12,302.87	10,777.36	14,610.12
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	133.96	(169.96)	(472.49)	152.89	(173.86)	(786.37)
	Employee benefits expenses	361.05	351.70	369.96	1,052.34	1,051.22	1,421.90
	Finance Costs	223.11	197.60	102.23	640.09	499.55	723.16
	Depreciation and amortization expense	129.36	137.84	121.73	382.27	345.14	462.16
	Other Expenses	1,041.98	1,244.03	1,140.99	3,412.84	3,393.21	4,820.55
	Total Expenses	6,807.39	5,909.70	5,283.10	17,943.30	15,892.62	21,251.52
V	Profit before exceptional and extraordinary items and tax (III-IV)	186.26	274.72	137.47	642.03	85.68	424.59
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	186.26	274.72	137.47	642.03	85.68	424.59
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	186.26	274.72	137.47	642.03	85.68	424.59
X	Tax Expenses						
	1) Current tax	41.03	73.43	(1.47)	163.53	-	102.14
	2) Deferred tax	5.70	(36.01)	56.92	(21.28)	120.95	52.57
	3) Short / (Excess) Provision	-	-	-	-	(0.44)	(0.44)
	4) MAT Credit utilized/(Receivable)	-	-	(27.06)	-	(27.06)	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	139.53	237.30	109.08	499.78	(7.77)	270.32
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	139.53	237.30	109.08	499.78	(7.77)	270.32
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	7.09	(5.96)	(12.90)	9.12	46.15	14.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.51)	2.95	4.49	(2.66)	(12.39)	(2.01)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	145.11	234.29	100.67	506.24	25.99	282.81
XVIII	Net Profit Attributable to:						
	a) Owners of the Company	144.54	245.98	105.14	519.54	12.86	293.01
	b) Non-Controlling Interest	(5.00)	(8.68)	3.94	(19.76)	(20.63)	(22.69)
XIX	Other Comprehensive Income attributable to:						
	a) Owners of the Company	5.58	(3.01)	(8.41)	6.46	33.76	12.49
	b) Non-Controlling Interest	-	-	-	-	-	-
XX	Total Comprehensive Income attributable to:						
	a) Owners of the Company	150.12	242.97	96.73	526.00	46.62	305.50
	b) Non-Controlling Interest	(5.00)	(8.68)	3.94	(19.76)	(20.63)	(22.69)
XXI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20	1,500.20
XXII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	6,172.26
XXIII	Earning per share (In INR)						
	1) Basic	0.93	1.58	0.73	3.33	(0.05)	1.80
	2) Diluted	0.93	1.58	0.73	3.33	(0.05)	1.80

For, Airo Lam Limited

Pravin Patel  
Managing Director  
DIN: 01840244

**AIROLAM LIMITED**

Dalpur Village, Nanapur Approach Road,  
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 CIN : L20211GJ2007PLC052019

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**Segmentwise Revenue, Results, Assets and Liabilities (Consolidated)**

Sr. No.	Particulars	(Rs. In lakhs)			
		Quarter-Ended 31-Dec-25	Quarter-Ended 30-Sep-25	Quarter-Ended 30-Jun-25	Upto 31-Dec-25
<b>1 Segment Revenue</b>					
a) Laminates & Allied Products		7,692.22	8,206.59	7,011.96	22,910.77
b) Plywood & Allied Products		431.39	620.80	647.28	1,699.47
c) Unallocated					
<b>Total</b>		<b>8,123.61</b>	<b>8,827.39</b>	<b>7,659.24</b>	<b>24,610.24</b>
Less: Inter-Segment Revenue		1,147.72	2,642.11	2,290.81	6,080.64
<b>Gross Sales / Income from Operations</b>		<b>6,975.89</b>	<b>6,185.28</b>	<b>5,368.43</b>	<b>18,529.60</b>
<b>2 Segment Result [Profit / (Loss) before tax and interest]</b>					
a) Laminates & Allied Products		564.14	429.63	421.23	1,415.00
b) Plywood & Allied Products		2.99	39.90	-7.24	35.65
c) Unallocated					
<b>Total</b>		<b>567.13</b>	<b>469.53</b>	<b>413.99</b>	<b>1,450.65</b>
Less: (i) Interest		-194.67	-148.46	-180.12	-523.25
(ii) Other Unallocable expenditure net of unallocable income		-186.19	-46.64	-52.53	-285.36
<b>Total Profit before Tax &amp; Exceptional Item</b>		<b>186.26</b>	<b>274.43</b>	<b>181.34</b>	<b>642.03</b>
Exceptional Item					
<b>Total Profit before Tax</b>		<b>186.26</b>	<b>274.43</b>	<b>181.34</b>	<b>642.03</b>
<b>Tax expenses</b>					
Current Tax		41.03	73.43	49.07	163.53
Deferred Tax		5.70	-36.70	9.72	-21.28
Short / (Excess) Provision					
MAT Credit utilized/(Receivable)					
<b>Total Profit After Tax</b>		<b>139.53</b>	<b>237.70</b>	<b>122.55</b>	<b>499.78</b>
<b>3 Segment Assets</b>					
a) Laminates & Allied Products		18,941.07	21,388.47	20,589.78	21,193.25
b) Plywood & Allied Products		2,519.58	1,817.09	1,750.71	1,930.91
c) Unallocated					
<b>Total</b>		<b>21,460.64</b>	<b>23,205.56</b>	<b>22,340.49</b>	<b>23,124.16</b>
<b>4 Segment Liabilities</b>					
a) Laminates & Allied Products		13,824.39	14,128.84	13,495.34	13,824.39
b) Plywood & Allied Products		1,601.40	1,509.46	1,494.14	1,601.40
c) Unallocated					
<b>Total</b>		<b>15,425.80</b>	<b>15,638.30</b>	<b>14,989.48</b>	<b>15,425.80</b>

**Notes:**

- a) Segment Information is disclosed as per Ind-AS 108 'Operating Segments'.  
 b) Information relating to Segment Liabilities consists of Current & Non-Current Liabilities.

*flts*





## AIROLAM LIMITED

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### Notes to the unaudited consolidated financial results for the quarter ended 31st December, 2025

1. The above Consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February, 2026 and have undergone "Limited Review" by the Statutory Auditor of the Company.
2. The Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The Consolidated financial results for the quarter ended 31st December, 2025 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
4. The weighted average number of equity shares outstanding during the period has been considered for calculation basic and diluted Earning per share (not annualized) in accordance with IND AS-33 "Earning per Share".
5. The company has valued its financial assets (other than investments in subsidiaries which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition, is recognized in OCI.
6. The figures for the previous periods have been regrouped/reclassified wherever necessary to confirm with the current period's classification.
7. The figures of the Third quarter are the balancing figures between un-audited figures for the Nine Month and un-audited figures published for the Second quarter of the financial year which were subjected to limited review.

For Airo Lam Limited

Pravin N. Patel  
Managing Director  
DIN: 01840244