



AIROLAM LIMITED

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CIN : L20211GJ2007PLC052019



Date: August 04, 2023

To,

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra East, Mumbai-400051.

Dear Sir,

Sub: Disclosure Statement Regarding Expansion Plan

Scrp Code: AIROLAM

With respect to captioned subject, we are delighted to share an important update regarding our Company's vision and future endeavors. We are hereby announce that the Company has laid out comprehensive plans for expanding its production capacity. This strategic move is driven by our commitment to meet the growing demands of the market, cater to our valued customers, and maintain a leading position in the industry.

In parallel with our expansion plans, we are equally dedicated to sustainable practices and responsible resource management. Thus, we are actively working towards conserving energy resources in our production processes. By incorporating advanced technologies and energy-efficient systems, we aim to optimize our energy consumption and reduce our carbon footprint significantly.

We firmly believe that embracing energy conservation and sustainable development not only benefits the environment but also positively impacts our operational effectiveness and cost efficiency in the long run. As we move forward with these transformative



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initiated by the Company, our

stakeholders, and the wider community. We will keep you informed of our progress and milestones as we embark on this journey towards a brighter and more sustainable future.

1. Addition of Laminate Press Machine:

We are delighted to inform you that we are planning to add a new laminate press production line to our facility. This state-of-the-art production line will boast an impressive capacity of 18 delights, each measuring 8 x 4 feet. This strategic investment is driven by the ever-increasing demand for our high-quality laminate products.

2. Transition to Hot Water System:

As part of our unwavering commitment to sustainability and operational efficiency, we are delighted to inform you about our plans to replace the traditional steam boiler system currently used in our laminate press with a modern hot water system.

3. Production Output Increase:

The introduction of the new laminate press production line and the transition to a modern hot water system are set to revolutionize our manufacturing processes and significantly boost our overall production capacity. We are committed to meeting customer demands while upholding our reputation for delivering high-quality products.

With the implementation of the new production line, we are poised to achieve remarkable improvements in our production output. Our current capacity of 3.5 lakhs sheets per month will experience a substantial increase, reaching an impressive 6.0 lakhs sheets per month. This surge in production output reflects our dedication to excellence and our ability to cater to the evolving needs of our valued customers.

4. Source of Funding:

We are pleased to inform you that the entire capital expenditure for the new production line and the transition to the modern hot water system will be financed through internal sources. This significant milestone underscores our robust financial stability and unwavering confidence in the long-term prospects of our company. By



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makes it great

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commitment to responsible financial management and prudent decision-making. This approach not only ensures that we maintain control over our capital structure but also reflects our optimism in the success of our endeavors.

5. Outsourcing of Plywood Manufacturing:

In line with our commitment to delivering exceptional products and catering to the evolving needs of our valued customers, we are in the process of executing outsourcing agreements with prominent plywood manufacturers. One of these collaborations will be located in the northern region of India, while the other will be situated in the southern region. These strategic partnerships are set to play a crucial role in enhancing our plywood product range while ensuring the highest standards of quality and variety.

We believe that these strategic initiatives will reinforce our market position, enhance customer satisfaction, and contribute to sustainable growth for our company. Further, this expansion will cost up to Rs. 20 Cr. We remain committed to transparent communication and operational excellence, and we welcome any inquiries or further information requests regarding these developments.

Thanking you.

Yours faithfully,

For Airo Lam Limited



Pravinkumar N. Patel
Managing Director
DIN: 01840244