

**AIROLAM LIMITED**

Dalpur Village, Nanapur Approach Road, Ta.: Prantij, Dist. . S.K.
Gujarat-383 120, India. Ph.: +91 2770 240572 / 73 / 74
M.: +91 99099 54411 | marketing@airolam.com
www.airolam.com | CIN-L20211GJ2007PLC052019



Date: 04th April, 2019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051.

Dear Sir,

Sub: Result of Postal Ballot & E-voting under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizers Report
Scrip Code: AIROLAM

In pursuance to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding result of Postal Ballot and E-voting, in the prescribed format along with a copy of the Scrutinizer's Report.

This is for your information and record.

Thanking You

Yours Sincerely,

For Airo Lam Limited

Ruchi Shah

Ruchi Shah

Company Secretary and Compliance Officer

M. No.: A41427



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**RESULT OF POSTAL BALLOT AND E-VOTING**

Pursuant to provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20(4)(xii) & 22 of the Companies (Management and Administration) Rules, 2014 the approval of the shareholders were sought by postal ballot as per the details furnished in the Postal Ballot Notice dated February 27, 2019 sent to all the shareholders.

Postal Ballot Notice containing the Resolution together with the explanatory statement annexed to the Notice was sent to all the Members of the Company and the last date of receipt of Postal Ballot Forms, either through physical submission of Postal Ballot Forms by the Members of the Company in postage pre-paid self-addressed envelope or through e-voting was Wednesday, April 03, 2019.

The Company has appointed M/s. Ashish Sheth & Associates, Practising Chartered Accountant, Ahmedabad as Scrutinizer for conducting the Postal Ballot and E-voting process, who has submitted his report. The result was announced by Mr. Hardikkumar Prafulbhai Patel, Director of the Company on April 04, 2019 at the Registered Office of the Company. The details of the Postal Ballot and E-voting Results are as follows:

The details of the voting results of the resolution passed through Postal Ballot process (including e-voting) is reproduced hereunder:

1.	Date of Postal Ballot: (a) Date of Postal Ballot Notice (b) Date of Declaration of Result of Postal Ballot	February 27, 2019 April 04, 2019
2.	Last date of receipt of postal ballot forms/ e-voting	Wednesday, April 03, 2019
3.	Total Number of Shareholders as on Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights. (i.e. Cut-Off date for Benpos -Beneficiary Position).	632 equity shareholders (as on Friday, March 01, 2019)
4.	No. of shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group : Public:	Not Applicable



Resolution Required: (Special)			1. Alteration of the Main Objects of Memorandum of Associations					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares: (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	7663920	7407320	96.65	7407320	NIL	100.00	NIL
	Postal Ballot	7663920	NIL	NIL	NIL	NIL	NIL	NIL
Public- Institutions	E-Voting	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public- Non Institutions	E-Voting	7338080	2773080	37.79	2773080	NIL	100.00	NIL
	Postal Ballot	7338080	NIL	NIL	NIL	NIL	NIL	NIL
Total		15002000	10180400	67.86	10180400	NIL	100.00	NIL

Resolution Required: (Ordinary)			2. Appointment of Mr. Mehulkumar Jayantilal Patel as a Non Executive Independent Director					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares: (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	7663920	7407320	96.65	7407320	NIL	100.00	NIL
	Postal Ballot	7663920	NIL	NIL	NIL	NIL	NIL	NIL
Public- Institutions	E-Voting	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public- Non Institutions	E-Voting	7338080	2773080	37.79	2773080	NIL	100.00	NIL
	Postal Ballot	7338080	NIL	NIL	NIL	NIL	NIL	NIL
Total		15002000	10180400	67.86	10180400	NIL	100.00	NIL



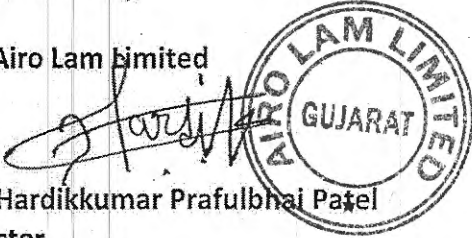
In view of the above, the resolution contained in the Postal Ballot Notice dated February 27, 2019 has been duly passed with requisite majority on April 03, 2019 i.e. the last date of e-voting and receipt of Postal Ballot forms.

The report of the Scrutinizer is enclosed herewith.

Thanking You.

Yours Faithfully,

For Airo Lam limited



Mr. Hardikkumar Prafulbhai Patel

Director

DIN: 08282838

Date: 04th April, 2019

Place: Prantij



Ashish Sheth & Associates
Chartered Accountants

Ashish J. Sheth
B.Com, ACA

REPORT OF SCRUTINIZER

(Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20(4)(xii) & 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Airo Lam Limited
Survey No. 355, Nananpur Road,
N.H. No. 8, Village- Dalpur, Ta. Prantij,
Gujarat 383120, India.

Dear Sir,

1. We, Ashish Sheth & Associates, Practising Chartered Accountants, were appointed as Scrutinizer by the Board of Directors of Airo Lam Limited (the Company) for the purpose of scrutinizing postal ballot and e-voting process (remote e-voting) pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions, submit report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through postal ballot and voting through electronic means (by remote E-voting) by the shareholders on the resolutions proposed in the Notice of Postal Ballot of the Company is the responsibility of the Management. Our responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by postal ballot are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on reports generated from the electronic voting system provided by Link In-time India Private Limited (LIPL) and the Postal Ballot Forms received from the Shareholders of the Company on or before the last date for the receipt of Postal Ballot Forms as mentioned in Notice.



3. In accordance with Section 110 of the Companies Act, 2013, Notice of Postal Ballot was dispatched on March 05, 2019 along with the statement setting out material facts under Section 102 of the Companies Act, 2013, Postal Ballot forms and self addressed postage envelope to its shareholders whose names appear on the register of members /list of beneficial owner as on the cut-off date i.e. Friday, March 01, 2019. The remote e-voting opened at 09:00 A.M. on Tuesday, March 05, 2019 and remained open up to 05:00 P.M. on Wednesday, April 03, 2019.
4. The Equity Shareholders holding shares as on March 01, 2019, were entitled to vote on the resolutions stated in the Postal Ballot Notice.
5. The Postal Ballot forms which were found defective have been treated as invalid and kept separately.
6. The votes on remote e-voting were unblocked at around 10:15 A.M., in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of Link In-time India Private Limited and the same are being handed over to the Chairman.
7. The total votes casted in favour or against the resolution proposed in the Notice of Postal Ballot are as under:

a) Resolution 1: Special Resolution

Alteration of the Main Objects of Memorandum of Associations

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	43	10180400	100%
Voting by ballot	NIL	NIL	NIL
Total	43	10180400	100%



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) Resolution: 2 Ordinary Resolution

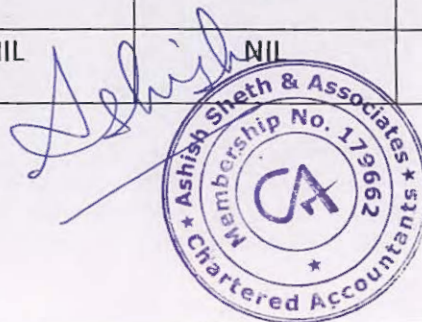
Appointment of Mr. Mchulkumar Jayantilal Patel as a Non Executive Independent Director

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	43	10180400	100%
Voting by ballot	NIL	NIL	NIL
Total	43	10180400	100%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

8. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

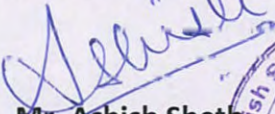
Thanking You.

Yours Faithfully,

For Ashish Sheth & Associates

Date: April 04, 2019

Place: Ahmedabad


Mr. Ashish Sheth

M. No.: 179662

FRN: 146184W

