Date: November 14, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub. : Outcome of Board Meeting held today i.e. on Saturday, November 14, 2026 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. : (Symbol: - Airan, Scrip Code-543811)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on Saturday, November 14, 2026, at the Registered Office of the Company which was commenced at 12:00 noon and concluded at 12:10 P.M., has inter alia;

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated financial result of the Company for the Quarter and half year ended on September 30, 2026, along with Statement of Assets and Liabilities and Cash Flow Statement as per provisions of Regulation 33 of the SEBI Listing Regulations, along with Limited Review Report;

2. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Yours faithfully,

For and on behalf of
Airan Limited

Sandeepkumar Vishwanath Agrawal
Digitally signed by Sandeepkumar Vishwanath Agrawal
Date: 2026.11.14 12:23:45 +05'30'

Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
DIN: 02566480

Date: November 14, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub. : Submission of Unaudited Standalone & Consolidated Financial Result of the Company for the Quarter and half year ended on September 30, 2026 along with Limited Review Report.

Ref. : (Symbol: - Airan, Scrip Code-543811)

With reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on September 30, 2026 along with Limited Review Report issued by Statutory Auditors for the quarter and half year ended on September 30, 2026.

Kindly take the above on your records.

Yours faithfully,

For and on behalf of
Airan Limited

Sandeepkumar Vishwanath Agrawal
Digitally signed by Sandeepkumar Vishwanath Agrawal
Date: 2026.11.14 12:24:15 +05'30'

Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
DIN: 02566480

SUPAL SHAH AND ASSOCIATES

CHARTERED ACCOUNTANTS

M. NO.9276358307, Email: jawalshah3@yahoo.com

Limited review report on unaudited quarterly standalone financial results of Airan Limited for the quarter ended on 30-09-2026 and year to date results for the period from 1st April 2026 to 30th September 2026, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

To the Board of Directors of
Airan Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Supal Shah and Associates
Chartered Accountants
FRN: 146832W

SUPAL SHAH AND ASSOCIATES AHMEDABAD FRN : 146832W CHARTERED ACCOUNTANTS

Jawal Shah
Partner
Membership no. 169262
UDIN: 26169262JGYUIJ9153

Place: Ahmedabad
Date: 14/11/2026

Standalone Unaudited Statement of Financial Results for the Quarter and half year ended on September 30, 2026

(Rs. In Lakh except per share data)

Particulars		Quarter Ended			Half Year Ended		Year to Date
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	**Revenue From Operations**						
	Net sales or Revenue from Operations	2,678.66	2,370.14	2,382.60	5,048.80	4,678.88	10,137.08
II	Other Income	(145.82)	594.76	(93.83)	448.94	37.69	577.39
III	**Total Income (I+II)**	**2,532.84**	**2,964.90**	**2,288.77**	**5,497.74**	**4,716.57**	**10,714.47**
IV	**Expenses**						
(a)	Employee benefit expense	1,120.78	1,107.45	1,329.63	2,228.23	2,601.62	5,106.02
(b)	Finance Costs	6.42	0.73	0.28	7.15	0.96	2.44
(c)	Depreciation and amortisation expense	100.78	98.01	104.22	198.79	206.07	425.49
(d)	Co-ordinator Expense	433.59	350.01	499.50	783.60	949.74	2,124.42
(e)	Data Processing Expense	603.18	318.00	123.38	921.18	234.42	855.69
(f)	Other Expenses	309.80	337.47	180.81	647.27	323.31	750.46
	Total expenses (IV)	**2,574.55**	**2,211.67**	**2,237.82**	**4,786.22**	**4,316.12**	**9,264.52**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**(41.71)**	**753.23**	**50.95**	**711.52**	**400.45**	**1,449.95**
	Exceptional items (Refer Note 7)	**-**	**-**	**-**	**-**	**-**	14.35
VI	**Profit (loss) after exceptional items and before Tax (V-VI)**	**(41.71)**	**753.23**	**50.95**	**711.52**	**400.45**	**1,435.60**
VII	**Tax Expense**	**27.71**	**143.80**	**30.89**	**171.51**	**116.07**	**338.05**
(a)	Current Tax	42.00	65.00	56.00	107.00	128.00	304.00
(b)	Prior Period Tax	10.01	-	2.60	10.01	15.01	20.22
(c)	Deferred Tax (Income)/Expense	(24.30)	78.80	(27.71)	54.50	(26.94)	13.83
VIII	**Profit (Loss) for the period from continulng operations (Vl-Vll)**	**(69.42)**	**609.43**	**20.06**	**540.01**	**284.38**	**1,097.55**
IX	**Profit (Loss) for the period (XIII A + XIII B + XIII C)**	**(69.42)**	**609.43**	**20.06**	**540.01**	**284.38**	**1,097.55**
X	**Other Comprehensive Income**						
	a. i). Items that will not be reclassifled to profIt or loss						
	Remeasurement of Defined Benefit Plan	(19.00)	(19.00)	(3.00)	(38.00)	-15.00	-52.68
	Income tax relating to measurement of Defined Benefit Plan	4.78	4.78	0.76	9.56	3.78	13.27
	b. i). Item that will be reclassifed to profit or loss						
	ii). Income tax relating to items that will be reclassifed to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	**(14.22)**	**(14.22)**	**(2.24)**	**(28.44)**	**(11.22)**	**(39.41)**
XI	**Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)**	**(83.63)**	**595.21**	**17.82**	**511.58**	**273.16**	**1,058.14**
XII	**Details of equity share capital**						
	Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
	Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
	Other Equity	-	-	-	-	-	11,683.81
XIII	**Earnings per share**						
(a)	**Earnings per share (not annualised for quarter ended)**						
	Basic earnings (loss) per share from continuing operation	(0.06)	0.49	0.02	0.43	0.23	0.88
	Diluted earnings (loss) per share from continuing operation	(0.06)	0.49	0.02	0.43	0.23	0.88
(b)	**Earnings per share (not annualised for quarter ended)**						
	Basic earnings (loss) per share from continuing and discotinued operations						
	Diluted earnings (loss) per share continuing and discotinued operations						

For and on behalf of the Board of Directors of
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

AIRAN®

Standalone Unaudited Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	30/09/2026	31/03/2026
A Date of start of reporting period	01/04/2026	01/04/2025
B Date of end of reporting period	30/09/2026	31/03/2026
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
ASSETS		
1) Non-current assets		
a) Property, Plant and Equipment	6,362.92	6,229.95
b) Capital work-in-progress	-	181.44
c) Other Intangible assets	33.41	37.57
d) Financial Assets		
(i) Investments	2,770.10	2,434.39
e) Other Non-Current Assets	22.00	22.00
Total Non-Current Assets	**9,188.43**	**8,905.35**
2) Current assets		
a) Financial Assets		
(i) Investments	1,024.30	1,544.86
(ii) Trade receivables	2,160.32	2,400.77
(iii) Cash and cash equivalents	26.23	406.46
(iv) Bank balances other than (iii) above	-	555.68
(v) Loans	3,568.26	1,986.13
(vi) Others financial assets	596.34	156.38
b) Other current assets	500.31	672.17
c) Current Tax Assets (Net)	-	-
Total Current Assets	**7,875.76**	**7,722.45**
TOTAL ASSETS	**17,064.19**	**16,627.80**
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	12,195.39	11,683.81
Total Equity	**14,695.79**	**14,184.21**
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings		
b) Employee benefit obligations	268.11	230.11
c) Deferred tax liabilities (Net)	713.67	668.74
Total Non-Current Liabilities	**981.78**	**898.85**
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	4.91	-
(ii) Trade payables		
(a) Due to Micro and Small enterprises	-	-
(b) Due to others	384.35	277.86
(iii) Other financial liabilities	-	-
b) Other current liabilities	997.36	1,266.89
c) Current Tax Liabilities (Net)	-	
Total Current Liabilities	**1,386.62**	**1,544.75**
Total Liabilities	**2,368.40**	**2,443.60**
TOTAL EQUITY AND LIABILITIES	**17,064.19**	**16,627.81**

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

AIRAN®

Standalone Statement of Cash Flows for the half year ended 30 September 2026

(Rs. In Lakh)

Particulars		Half Year Ended	Half Year Ended
		30/09/2026	30/09/2025
A	**Date of start of reporting period**	01/04/2026	01/04/2025
B	**Date of end of reporting period**	30/09/2026	30/09/2025
C	**Whether results are audited or unaudited**	Unaudited	Unaudited
D	**Nature of report standalone or consolidated**	Standalone	Standalone
A.	**CASH FROM OPERATING ACTIVITY :**		
	NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS :	711.52	1,449.96
	Adjustment For :		
	Depreciation	198.78	425.48
	FV Adjustment on current investments	(236.66)	(328.01)
	Finance Cost / Interest Exp.	7.15	2.43
	Interest Income	(135.26)	(163.45)
	(Profit) / Loss on Disposal of Investment	(72.28)	(80.89)
	(Profit) / Loss on Disposal of Property Plant & Equipment	(2.78)	(2.30)
	Exceptional Item	-	(14.35)
	Operating Activity Before Working Capital Changes : (a)	**470.46**	**1,288.87**
	Adjustment For :		
	(Increase) / Decrease in Other Financial Assets	(440.77)	112.21
	(Increase) / Decrease in Trade & Other Receivables	240.45	(502.99)
	(Increase) / Decrease in Other Current and Non-Current Assets	171.86	(355.97)
	Increase / (Decrease) in Other Financial Liabilities	-	(0.27)
	Increase / (Decrease) in Other Current Liabilities	(269.54)	227.36
	(Decrease)/increase in trade payables	106.49	47.89
	(Decrease)/increase in Provisions	-	(29.04)
	Cash generated from operations	**278.96**	**788.06**
	Income Tax Paid: ('c)	(117.01)	(324.22)
	Net Cash Flow from Operating Activities : (A)	**161.95**	**463.84**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Payment for purchase of property, plant and equipment	(174.02)	(262.90)
	Payment for purchase of intangible assets	(1.25)	-
	Proceeds from disposal of Property, Plant & Equipment and Intangible Assets	31.90	157.10
	Loans Given	(1,764.28)	(1,251.16)
	Loans recovered back	308.22	951.78
	Purchase of Investments	(2,555.68)	(7,020.95)
	Sale of Investments	3,051.08	5,594.36
	Interest received	8.41	89.11
	Net Cash Flow from Investing Activities : (B)	**(1,095.62)**	**(1,742.66)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from Short Term Borrowings	4.91	-
	Repayment of Short Term Borrowings	-	(52.51)
	Interest Paid	(7.15)	(2.43)
	Net Cash Flow from Financing Activities : (C)	**(2.24)**	**(54.94)**
	Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) =(D)	**(935.91)**	**(1,333.76)**
	Cash & Cash Equivalents (Opening):		
	Cash on Hand	406.46	5.21
	Balance with Banks	555.68	2,290.71
		962.14	**2,295.92**
	Cash & Cash Equivalents (Closing):		
	Cash on Hand	26.23	406.46
	Balance with Banks	-	555.68
		26.23	**962.14**
	Material accounting policies		

The notes referred to above form are an integral part of these financial statements
As per our report of even date attached

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.
Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519
Email : contact@airanlimited.com • Website : https://airanlimited.com/ • www.airanlimited.com

Notes on Standalone Financial Results:

1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2026.

2 The standalone financial result for the quarter and half year ended 30th September 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.

3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.

4 The results of the group are available for investors at www.airanlimited.com,www.nseindia.com and www.bseindia.com

5 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

6 In Quarterly result for the period from 01-07-26 to 30-09-2026 out of the other income of (Rs.145.82 Lacs), there is a Unrealised fair value loss of (Rs.162.02) Lacs on account of fair valuation of shares of Beacon Trusteeship Limited (held as current investments) and In half yearly result out of the other income of Rs.448.94 Lacs, there is Unrealised fair value gain of Rs. 398.49 Lacs on account of fair valuation of shares of Beacon Trusteeship Limited.

For and on behalf of the Board of Directors of
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.
Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519
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SUPAL SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
M. NO.9276358307, Email: jawalshah3@yahoo.com

Limited review report on unaudited quarterly consolidated financial results of Airan Limited for the quarter ended on 30-09-2026 and year to date results for the period from 1st April 2026 to 30th September 2026, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

To the Board of Directors of
Airan Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September 2026 ('the Statement'), being submitted by the Holding Company pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes results of the following entities:

   a. Quadpro ITES Limited
   b. Cqub Infosystems Private Limited
   c. Airan Global Private Limited
   d. Airan Singapore Private Limited
   e. Airan Australia Pty Limited
   f. Airan UK Limited

SUPAL SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
M. NO.9276358307, Email: jawalshah3@yahoo.com

7. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 389.10 lakhs and total net profit after tax of Rs. 27.91 lakhs and total comprehensive income of Rs. 25.19 Lakhs for the period from 01-07-2026 to 30-09-2026, respectively as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by us and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

8. Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and which may / has been reviewed by another auditor under generally accepted auditing standard applicable in that country. The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Supal Shah and Associates
Chartered Accountants
FRN: 146832W

SUPAL SHAH AND ASSOCIATES
AHMEDABAD
FRN : 146832W
CHARTERED ACCOUNTANTS

Jawal Shah
Partner
Membership no. 169262
UDIN: 26169262UYDRYC7191

Place: Ahmedabad
Date: 14/11/2026

AIRAN®

Consolidated Unaudited Statement of Financial Results for the quarter and half ended on September 30, 2026

(Rs. In Lakh except per share data)

Particulars		Quarter Ended			Half Year Ended		Year to Date
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A	Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B	Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I	**Revenue From Operations**						
	Net sales or Revenue from Operations	2,950.82	2,655.33	2,626.98	5,606.15	5,196.87	11,223.74
II	Other Income	(119.80)	619.33	(20.34)	499.53	141.13	729.42
III	**Total Income (I+II)**	**2,831.02**	**3,274.66**	**2,606.64**	**6,105.68**	**5,338.00**	**11,953.16**
IV	**Expenses**						
(a)	Employee benefit expense	1,233.62	1,223.72	1,445.27	2,457.34	2,833.13	5,563.20
(b)	Finance Costs	10.38	3.84	2.65	14.22	6.97	12.36
(c)	Depreciation and amortisation expense	115.64	121.20	128.31	236.84	254.03	521.39
(d)	Co-ordinator Expense	507.44	417.84	549.02	925.28	1,048.52	2,327.70
(e)	Data Processing Expense	613.43	327.40	133.03	940.83	253.82	920.57
(f)	Other Expenses	335.66	342.52	238.59	678.18	410.87	985.43
	Total expenses (IV)	**2,816.17**	**2,436.52**	**2,496.87**	**5,252.69**	**4,807.34**	**10,330.65**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**14.85**	**838.14**	**109.77**	**852.99**	**530.66**	**1,622.51**
	Exceptional items (Refer Note 8)	**-**	**-**	**-**	**-**		14.71
VI	**Profit (loss) after exceptional items and before Tax (V-VI)**	**14.85**	**838.14**	**109.77**	**852.99**	**530.66**	**1,607.80**
VII	**Tax Expense**	**38.36**	**168.46**	**32.78**	**206.82**	**130.54**	**391.84**
(a)	Current Tax	53.67	88.23	54.88	141.90	135.51	338.79
(b)	Prior Period Tax	10.01		2.60	10.01	15.43	20.00
(c)	Deferred Tax (Income)/Expense	(25.32)	80.23	(24.70)	54.91	(20.40)	33.05
VIII	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(23.51)**	**669.68**	**76.99**	**646.17**	**400.12**	**1,215.96**
IX	**Profit (Loss) for the period (XIII A + XIII B + XIII C)**	**(23.51)**	**669.68**	**76.99**	**646.17**	**400.12**	**1,215.96**
X	**Other Comprehensive Income**						
	a. i). Items that will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit Plan	(20.50)	(19.50)	(3.00)	(40.00)	(15.00)	(69.87)
	Income tax relating to measurement of Defined Benefit Plan	5.16	4.91	0.76	10.07	3.78	17.60
	b. i). Item that will be reclassified to profit or loss						
	exchange difference on translation of foreign operations	2.52	(3.50)	7.84	(0.98)	8.05	7.46
	ii). Income tax relating to items that will be reclassifed to profit or loss						
	Total Other Comprehensive income	**(12.82)**	**(18.09)**	**5.60**	**(30.91)**	**(3.17)**	**(44.81)**
XI	**Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (IX+X)**	**(36.33)**	**651.59**	**82.59**	**615.26**	**396.95**	**1,171.15**
	Profit Attributable to:						
	Owners of the Company	(27.54)	673.01	75.23	645.47	390.30	1,206.85
	Non-Controlling Interest	4.03	(3.33)	1.76	0.70	9.82	9.11
	Total Comprehensive income attributable to:						
	Owners of the Company	(40.36)	654.92	80.83	614.56	387.13	1,162.04
	Non-Controlling Interest	4.03	(3.33)	1.76	0.70	9.82	9.11
XII	**Details of equity share capital**						
	Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
	Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
	Other Equity	-	-	-	-	-	13,107.92
XIII	**Earnings per share**						
(a)	**Earnings per share (not annualised for quarter ended)**						
	Basic earnings (loss) per share from continuing operation	(0.02)	0.54	0.06	0.52	0.32	0.97
	Diluted earnings (loss) per share from continuing operation	(0.02)	0.54	0.06	0.52	0.32	0.97
(b)	**Earnings per share (not annualised for quarter ended)**						
	Basic earnings (loss) per share from continuing and discotinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share continuing and discotinued operations	-	-	-	-	-	-

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

AIRAN®

Consolidated Unaudited Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	Half Year Ended	Year Ended
	30/09/2026	31/03/2026
A Date of start of reporting period	01/04/2026	01/04/2025
B Date of end of reporting period	30/09/2026	31/03/2026
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment	7,487.98	7,390.10
b) Capital Work in Progress	-	181.44
c) Other Intangible	42.27	47.82
d) Goodwill	236.65	236.65
e) Financial Assets		
(i) Investments	2,069.24	1,733.53
e) Other Non-Current Assets	22.00	22.00
Total Non-Current Assets	**9,858.14**	**9,611.54**
2) Current assets		
a) Financial Assets		
(i) Investments	1,024.30	1,544.86
(ii) Trade receivables	2,642.38	2,813.76
(iii) Cash and cash equivalents	406.79	578.26
(iv) Bank balances other than (iii) above	-	555.68
(v) Loans	4,607.30	3,082.92
(vi) Others financial assets	741.99	233.38
b) Others current assets	646.80	866.76
Total Current Assets	**10,069.56**	**9,675.62**
TOTAL ASSETS	**19,927.70**	**19,287.16**
EQUITY & LIABILITIES :		
EQUITY:		
a) Equity Share capital	2,500.40	2,500.40
b) Other Equity	13,722.49	13,107.92
Equity attributable to the shareholders of the Company	**16,222.89**	**15,608.32**
c) Non-Controlling Interests	913.23	912.53
Total Equity	**17,136.12**	**16,520.85**
LIABILITIES :		
1) Non-Current Liabilities		
a) Financial Liabilities		
b) Employee Benefit Obligations	287.90	247.90
c) Deferred tax liabilities (Net)	742.79	701.66
Total Non-Current Liabilities	**1,030.69**	**949.56**
2) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	176.80	102.53
(ii) Trade payables		
(a) Due to Micro and Small enterprises		
(b) Due to others	430.02	332.76
(iii) Other financial liabilities	2.67	2.67
b) Other current liabilities	1,151.41	1,378.79
Total Current Liabilities	**1,760.90**	**1,816.75**
Total Liabilities	**2,791.59**	**2,766.31**
TOTAL EQUITY AND LIABILITIES	**19,927.70**	**19,287.16**

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

AIRAN®

Consolidated Statement of Cash Flows for the half year ended 30 September 2026

(Rs. In Lakh)

Particulars		Half Year Ended	Half Year Ended
		30/09/2026	30/09/2025
A	**Date of start of reporting period**	01/04/2026	01/04/2025
B	**Date of end of reporting period**	30/09/2026	30/09/2025
C	**Whether results are audited or unaudited**	Unaudited	Unaudited
D	**Nature of report standalone or consolidated**	Consolidated	Consolidated
A.	**CASH FROM OPERATING ACTIVITY :**		
	NET PROFIT BEFORE TAX :	852.99	1,622.52
	Adjustment For :		
	Depreciation	236.84	521.39
	FV Adjustment on current investments	(236.66)	(274.40)
	Finance Cost / Interest Paid	14.22	13.05
	Interest Income	(185.09)	(254.50)
	(Profit) / Loss on Sale of investments	(72.34)	(188.06)
	(Profit) / Loss on Disposal of Property Plant & Equipment	(2.78)	(2.30)
	Exchange difference in translating financial statements of foreign operations	(5.10)	23.05
	Exceptional item	-	(14.71)
	Operating Activity Before Working Capital Changes	**602.08**	**1,446.04**
	Adjustment For :		
	(Increase) / Decrease in Other Financial Assets	(562.16)	55.48
	(Increase) / Decrease in Trade & Other Receivables	224.92	(499.83)
	(Increase) / Decrease in Other Current Assets	219.96	(523.31)
	Increase / (Decrease) in Other Financial Liabilities	-	(0.27)
	Increase / (Decrease) in Other Current Liabilities	(227.39)	224.99
	(Decrease)/increase in trade payables	97.25	67.42
	(Decrease)/increase in Provisions	-	(42.72)
	Cash generated (used in) / from operations	**354.67**	**727.80**
	Income tax paid (net of refunds)	(151.91)	(358.79)
	Net cash flows (used in) / from operating activities (A)	**202.76**	**369.01**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant & Equipment	(175.10)	(266.19)
	Purchase of Intangible Assets	(1.76)	-
	Proceeds from disposal of Property, Plant & Equipment and Intangible Assets	31.90	157.10
	Loans Given	(1,814.82)	(1,807.20)
	Loans recovered back	413.22	1,106.65
	Purchase of Investments	(2,587.28)	(7,566.21)
	Sale of Investments	3,081.14	6,391.05
	Interest Received	62.74	128.58
	Net Cash Flow from Investing Activities : (B)	**(989.96)**	**(1,856.22)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Proceeds from Short Term Borrowings	74.27	38.00
	Repayment of Short Term Borrowings	-	(172.91)
	Interest Paid	(14.22)	(3.54)
	Net Cash Flow from Financing Activities : (C)	**60.05**	**(138.45)**
	Net Increase/(Decrease) in Cash & Cash Equivalent : (A + B + C) =(D)	**(727.15)**	**(1,625.66)**
	Cash & Cash Equivalents (Opening):		
	Cash on Hand	23.24	17.87
	Balance with Banks	1,110.70	2,741.73
		1,133.94	**2,759.60**
	Cash & Cash Equivalents (Closing):		
	Cash on Hand	48.88	23.24
	Balance with Banks	357.91	1,110.70
		406.79	**1,133.94**
	Material accounting policies		

The notes referred to above form are an integral part of these financial statements
As per our report of even date attached

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

Consolidated Audited Segment Information

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year to Date
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
A Date of start of reporting period	01/07/2026	01/04/2026	01/07/2025	01/04/2026	01/04/2025	01/04/2025
B Date of end of reporting period	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Segment Revenue						
Within India	2,813.28	2,485.00	2,502.65	5,298.28	4,947.83	10,689.93
Outside India	137.54	170.33	124.33	307.87	249.04	533.81
Total	**2,950.82**	**2,655.33**	**2,626.98**	**5,606.15**	**5,196.87**	**11,223.74**
Segment Assets						
Within India	20,070.97	19,910.15	18,857.12	20,070.97	18,857.12	19,639.00
Outside India	245.65	244.89	114.57	245.65	114.57	189.75
Total	**20,316.62**	**20,155.04**	**18,971.69**	**20,316.62**	**18,971.69**	**19,828.75**
Segment Result						
Within India	(56.38)	510.51	71.94	454.13	350.24	1,138.25
Outside India	20.05	141.08	10.65	161.13	46.71	32.90
Total	**(36.33)**	**651.59**	**82.59**	**615.26**	**396.95**	**1,171.15**
Unallocable Expenses	-	-	-	-	-	-
Operating Income	**134.65**	**218.81**	**130.11**	**353.46**	**389.53**	**893.10**
Other Income	(119.80)	619.33	(20.34)	499.53	141.13	729.42
Profit Before Tax	**14.85**	**838.14**	**109.77**	**852.99**	**530.66**	**1,622.52**

For and on behalf of the Board of Directors of
AIRAN Limited

AIRAN LIMITED

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026

Notes on Consolidated Financial Results:

1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Group at their respective meetings held on November 14, 2026.

2 The Consolidated financial result for the quarter and half year ended 30th September 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.

3 The unaudited financial results of Current quarter include the financial results of the company and its 5 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd and one subsidiary: Quadpro ITES Limited.

4 The group is engaged in Single Segment of Service Sector and there are no other segments in which the group is engaged. However Geographical Segment Reporting is made by the group.

5 The results of the group are available for investors at www.airanlimited.com,www.nseindia.com and www.bseindia.com

6 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

7 In Quarterly result for the period from 01-07-26 to 30-09-2026 out of the other income of (Rs.119.80 Lacs), there is a Unrealised fair value loss of (Rs.162.02) Lacs on account of fair valuation of shares of Beacon Trusteeship Limited (held as current investments) In half yearly result out of the other income of Rs.499.53 Lacs, there is Unrealised fair value gain of Rs. 398.49 Lacs on account of fair valuation of shares of Beacon Trusteeship Limited.

For and on behalf of the Board of Directors of
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
(Chairman & Managing Director)
Din : 02566480

Ahmedabad, dated November 14, 2026