



Date: October 12, 2022

To,  
The Manager  
Listing Compliance Department  
National Stock EXCHANGE of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**Sub: Out Come of Board Meeting (Acquisition of Stake in Beacon Trusteeship Limited)**

REF:- AIRAN LIMITED (COMPANY SYMBOL: AIRAN)

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors ('the Board') of Airan Limited ('the Company') at its meeting held on 11<sup>th</sup> October, 2022 has, inter-alia, considered and approved Proposal of acquisition of 4,92,849 Equity Shares of face value of Rs. 10 each of Beacon Trusteeship Limited (herein after referred as "BEACON") at a price of Rs. 117 (Rupees One Hundred Seventeen Only) per share aggregating to Rs.57,663,333 (Rupees Five Crore Seventy Six Lakhs Sixty Three Thousand Three Hundred Thirty Three) which is constituting 16.32% of its Share Capital.

We hereby inform that we will enter into Share Purchase Agreement (SPA) with Shareholders of Beacon to purchase 4,92,849 Equity Shares and intimate the same to Exchnage as and when SPA executed.

The Details required under Regulation 30 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular no.CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as AnnexureA.

The Board meeting was commenced at 10:30 a.m. and concluded at 11:15 a.m.

Kindly take the same on your record.

This is for your information and Records.

Yours faithfully,  
For AIRAN LIMITED

STUTIBEN  
KALPESHKUMAR  
R KINARIWALA

Digitally signed by  
STUTIBEN KALPESHKUMAR  
KINARIWALA  
Date: 2022.10.12 10:25:52  
+05'30'

Stuti Kinariwala  
Company Secretary

Encl: Annexure A

**AIRAN LIMITED**

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.  
Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519  
Email : [contact@airanlimited.com](mailto:contact@airanlimited.com) • Website : [www.airanlimited.com](http://www.airanlimited.com) • [www.airanlimited.in](http://www.airanlimited.in)

**Annexure A**

S.R No	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>BEACON TRUSTEESHIP LIMITED ("BEACON").</b></p> <p>BEACON was incorporated on December 23, 2015. The registered office of BEACON is situated at 4C &amp; D Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East) Mumbai -400051.</p> <p><b>At Present:</b></p> <p>Authorised Capital is - Rs. 8,00,00,000 (80,00,000 Equity Shares of Face Value of Rs. 10 each).</p> <p>Paid up Capital - 3,01,97,690 (3019769 Equity Shares of Face Value of Rs. 10 each).</p> <p><b>Turnover</b></p> <p>As on March 31, 2022 (Audited) Rs. 10.02 Crores.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	This is not a related party transaction. At present, promoter/ promoter group/ group companies have no interest in the above entity.
c	Industry to which the entity being acquired belongs;	<p><b>Service Industry</b></p> <p>Beacon Provides Financial Services to the companies being a debenture/ bond trustee, Security Trustee, Trustees to alternative Investment funds. Beacon also provides services related to Escrow &amp; Monitoring Agency by holding Holding movable or immovable assets in Escrow, Structuring and advising on setup of Escrow Accounts etc.</p>

**AIRAN LIMITED**

S.R No	Particulars	Details						
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object of the said Acquisition is a strategic investment which will help Airan to grow its business as the clients of Beacon can be leveraged for other Services of Airan Limited.						
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
f	indicative time period for completion of the acquisition;	Share Purchase Agreement proposed to be entered within this quarter for acquiring 4,92,849 Equity Shares of BEACON						
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration						
h	Cost of acquisition or the price at which the shares are acquired;	4,92,849 Equity Shares of BEACON proposed to be acquired at Rs. 117 per Share.						
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 4,92,849 Shares which constitutes 16.32% of BEACON.						
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Beacon Trusteeship Limited was incorporated on December 23, 2015. and is engaged in the Financial activities to the companies being a debenture/ bond trustee, Security Trustee, Trsutees to alternative Investment funds. Beacon also provides services related to Escrow &amp; Monitoring Agency by holding Holding movable or immovable assets in Escrow, Structuring and advising on setup of Escrow Accounts etc. providing Process Management Services in the area of Data and Cheque Management, CTS Systems and Credit Card Processing. The registered office of the Company is situated at 4C &amp; D Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East) Mumbai Mumbai City MH 400051.</p> <p><b>Details of last 3 years turnover:</b></p> <p style="text-align: right;">(In Cr.)</p> <table border="1"> <thead> <tr> <th>F.Y.2021-22 (Audited)</th> <th>F.Y.2021-20 (Audited)</th> <th>F.Y.2019-20 (Audited)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">10.02</td> <td style="text-align: center;">5.38</td> <td style="text-align: center;">5.13</td> </tr> </tbody> </table>	F.Y.2021-22 (Audited)	F.Y.2021-20 (Audited)	F.Y.2019-20 (Audited)	10.02	5.38	5.13
F.Y.2021-22 (Audited)	F.Y.2021-20 (Audited)	F.Y.2019-20 (Audited)						
10.02	5.38	5.13						

## AIRAN LIMITED

S.R No	Particulars	Details
		Country of Presence:- India

This is for your information and Records.

Yours Faithfully

**For AIRAN LIMITED**

STUTIBEN  
KALPESHKUMAR  
R KINARIWALA  
Digitally signed by  
STUTIBEN KALPESHKUMAR  
KINARIWALA  
Date: 2022.10.12 10:26:26  
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Stuti Kinariwala

Company Secretary

Membership No- A46213

**AIRAN LIMITED**