



Date:04/09/2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.
Symbol - AIRAN

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001
Scrip Code-543811

Sub: Submission of Notice of 31st Annual General Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the 31st Annual General Meeting of the Company will be held on Saturday, September 26, 2026 at 04.00 P.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI to transact the businesses mentioned in the Notice of 31st Annual General Meeting.

We have attached herewith the Notice of 31st Annual General Meeting of our Company for kind perusal of Stakeholders.

We would further like to inform that the Company has fixed Saturday, September 19, 2026 as the cut-off date for ascertaining the names of the members holding shares in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

You are requested to take the same on your records.

For Airan Limited

Sandeepkumar
Vishwanath Agrawal
Sandeepkumar Vishwanath Agrawal
Chairman & Managing Director
DIN:02566480

Digitally signed by Sandeepkumar
Vishwanath Agrawal
Date: 2026.09.04 15:53:13 +05'30'

AIRAN LIMITED

NOTICE OF 31st ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-first (31st) Annual General Meeting (AGM) of the company will be held on Saturday, September 26, 2026 at 04.00 p.m. IST through Video Conferencing ('VC') facility or other audio-visual means ('OAVM') to transact the following businesses:

ORDINARY BUSINESSES:

1. ADOPTION OF FINANCIAL STATEMENTS:

TO RECEIVE, CONSIDER AND ADOPT;

- (a) the Audited Standalone Financial Statement of the Company for the Financial Year ended on 31 March, 2026 and the report of the Board of Directors and Auditors thereon; and
- (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended on 31 March, 2026 and the report of Auditors thereon.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions;

"RESOLVED THAT pursuant to the provisions of Section 134 and all other applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon, and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. TO APPOINT MR. SANDEEPAKUMAR VISHWANATH AGRAWAL (DIN: 02566480) DIRECTOR OF THE COMPANY AS DIRECTOR LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFER HIMSELF FOR RE-APPOINTMENT;

Explanation: In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, executive directors and non-executive directors are subject to retirement by rotation. Mr. Sandeepkumar Vishwanath Agrawal, who is currently serving as a Managing Director and is the longest serving member on the Board, is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, has offered himself for re-appointment. Based on the outcome of the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends his reappointment.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution;

"RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Sandeepkumar Vishwanath Agrawal, Executive director, who is liable to retire by rotation and being eligible, has offered himself for reappointment."

3. TO APPOINT M/S SUPAL SHAH & ASSOCIATES AS A STATUTORY AUDITOR OF THE COMPANY AND FIX THEIR REMUNERATION

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **ordinary resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Rules framed thereunder, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors, M/s. Supal Shah & Associates, Chartered Accountants, (FRN: 146832W) be and are hereby appointed as the Statutory Auditors of the Company, in place of the retiring Statutory Auditors, M/s. Deora Maheshwari & Co., Chartered Accountants, (FRN: 123009W) at such remuneration, to hold office from the conclusion of this 31st Annual General Meeting to be held in year 2026 until the conclusion of the 36th Annual General Meeting of the Company to be held in year 2031 plus applicable taxes and reimbursement of out-of-pocket and travelling expenses, as may be determined and recommended by the Audit Committee in consultation with the Statutory Auditors and approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, either jointly or severally be and are hereby authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things as may be necessary, expedient and incidental thereto to give effect to the above resolution."

SPECIAL BUSINESS

4. TO APPROVE THE APPOINTMENT OF MRS INDU SHAKTIBHUSAN SHUKLA (DIN:08078155) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT in accordance with, the provisions of sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, and the applicable provisions of the Articles of Association of the Company; Mrs. Indu Shaktibhusan Shukla (DIN:08078155) who was appointed by the Board of Directors as an Additional Director (Non-Executive Non-Independent) of the Company, liable to retire by rotation with effect from September 01, 2026 and who holds office up to the date of ensuing General Meeting of the Company in terms of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing her candidature for the office of Director of the Company, be and is hereby appointed as a Non-Executive Non-Independent Director of the Company and whose office shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company or any person authorised by the board be and are hereby severally authorized to file the said resolution with the Registrar of Companies, and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required.

RESOLVED FURTHER THAT duly certified copies of the above resolutions under the hands of any Director and /or Company Secretary be furnished to any government, statutory or regulatory authority as may be required from time to time.”

5. TO APPROVE THE APPOINTMENT OF MR MRUGESH ARVINDBHAI SUTHAR (DIN:11640636) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEAR:

To consider and, if thought fit, to pass, the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (‘Act’) and the rules made there under read with Schedule IV of the Act, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘LODR Regulations’) (including any statutory modification or re-enactment thereof for the time being in force), and on recommendation by Nomination and Remuneration Committee and that of the Board of Directors, Mr Mrugesh Arvindbhai Suthar, who was appointed as an Additional Director in the capacity of a Non-Executive Independent Director with effect from September 01, 2026 by the Board of Directors of the Company, in terms of Section 161 of the Companies Act, 2013 who shall hold office till ensuing General Meeting and who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director on the Board of Directors of the Company, be and is hereby appointed as a Non-Executive Independent Director of the Company for a period of Five (5) year till August 31, 2031 and that shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary order, proper or expedient for the purpose of giving effect to this resolution.”

Registered office:

408, Kirtiman Complex, B/h. Rembrandt Building,
C. G. Road, Ahmedabad, Gujarat-380006.

For and on behalf of Board of Directors

Airan Limited

CIN: L74140GJ1995PLC025519

Date : August 31, 2026

Place : Ahmedabad

Sandeepkumar Vishwanath Agrawal

Chairman and Managing Director

DIN 02566480

IMPORTANT NOTES

1. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September, 2025 (MCA Circulars), has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) until further notice. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 31st AGM of the Company shall be conducted through VC/OAVM. National Securities Depository Limited (NSDL) will be providing facilities in respect of:
 - i) voting through remote e-voting;
 - ii) participation in the AGM through VC / OAVM facility;
 - iii) e-voting during the AGM
2. As per SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 which came into effect from 12th December, 2024, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. As this AGM would be conducted through VC / OAVM, the requirement to provide facility for appointment of Proxy by the Members is not applicable. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification / Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
7. Members seeking any information are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://airanlimited.com/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
9. Information regarding appointment/re-appointment of Directors and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto.
10. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Act, Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register/ update their email addresses with their Depository Participant(s).
11. Process for registration of e-mail ID to obtain electronic copy of Annual Report:
 - I. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to shares@airanlimited.in

- II. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of Aadhar Card) to shares@airanlimited.in.
 - III. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
 - IV. Alternatively, shareholder / members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
 - V. In terms of SEBI circular dated December 9, 2020 on eVoting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access eVoting facility.
12. As per Listing Regulations, physical copy of the Annual Report is required to be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Annual Report for the FY 2025-26, may write to the Company at shares@airanlimited.in, requesting for the same by providing their holding details.
13. Procedure for remote e-voting and e-voting during the AGM
- i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the Listing Regulations and applicable Circulars, the Company is pleased to provide to its Members, the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means. For this purpose, the Company has entered into an agreement with NSDL, as the authorised agency for facilitating voting through electronic means. The facility of casting votes by Members using remote e-voting system as well as e-voting on the date of the AGM will be provided by NSDL.
 - ii. The Company has appointed M/s. SCS & Co LLP, Practising Company Secretaries (Membership No. FCS: 14118; COP No:23630), to act as the Scrutinizer for remote e-voting as well as the e-voting on the date of the AGM, in a fair and transparent manner.
 - iii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Saturday, September 19, 2026, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
 - iv. A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Saturday, September 19, 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
 - v. The remote e-voting will commence on Wednesday, 23 September, 2026 at 9.00 A.M. and will end on Friday, 25 September, 2026 at 5.00 P.M. During this period, the Members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e. Saturday, September 19, 2026 may cast their vote electronically. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
 - vi. Once the vote on a resolution is casted by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
 - vii. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date Saturday, September 19, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify /modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@scsandcollp.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to at.evoting@nsdl.com

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE 31st AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For ease of conduct, Members who would like to ask questions may send their questions in advance at least Ten (10) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at shares@airanlimited.in and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.
6. The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the AGM, and shall make, not later than Two working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://airanlimited.com/> and on the website of NSDL www.evoting.nsdl.com within two working days of the passing of the Resolutions at the Annual General Meeting of the Company and shall also be communicated to the Stock Exchanges where the shares of the Company are listed.

CONTACT DETAILS:

Company	AIRAN LIMITED 408 Kirtiman Complex, B/H Rembrandt, C.G Road, Ahmedabad, Gujarat - 380 006; Tel: +91 79 2646 2233 Web: www.airanlimited.in ; E-mail: shares@airanlimited.in
Registrar and Transfer Agent	Kfin Technologies Limited Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana, India - 500 032. Tel No.: +91-22-2265 5565 E-mail: einward.ris@kfin.com Web: www.kfintech.com
e-Voting Agency & VC/OAVM	Email: evoting@nsdl.com NSDL help desk 1800-222-990
Scrutinizer	M/s. SCS and Co. LLP, Ms. Anjali Sangtani (Membership No. FI4118; COP No. 23630) Email: cs@scsandcollp.com ; Tel No.: +91 79-4005 1702 Website: www.scsandcollp.com

Registered office:

408, Kirtiman Complex, B/h. Rembrandt Building,
C. G. Road, Ahmedabad, Gujarat-380006.

For and on behalf of Board of Directors

Airan Limited

CIN: L74140GJ1995PLC025519

Date : August 31, 2026

Place : Ahmedabad

Sandeepkumar Vishwanath Agrawal

Chairman and Managing Director

DIN 02566480

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard II on General Meetings)

For Item No: 3

TO APPOINT M/S SUPAL SHAH & ASSOCIATES AS A STATUTORY AUDITOR OF THE COMPANY AND FIX THEIR REMUNERATION: ORDINARY RESOLUTION;

M/s. Deora Maheshwari & Co., Chartered Accountants, (FRN: 123009W) who were appointed in Annual general meeting held on September 24, 2022 to hold office from the conclusion of 27th AGM held in year 2022 till the conclusion of 31st AGM to be held in year 2026.

The Board of Directors places on record its sincere appreciation for the valuable professional services rendered by M/s. Deora Maheshwari & Co; during their tenure as the Statutory Auditors of the Company.

Pursuant to the recommendation of the Audit Committee, the Board of Directors, at its meeting held on August 31, 2026, has recommended the appointment of **M/S SUPAL SHAH & ASSOCIATES**, Chartered Accountants, (FRN: 146832W), as the Statutory Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of the 31st Annual General Meeting to be held in year 2026 until the conclusion of the 36th Annual General Meeting of the Company to be held in year 2031, at such remuneration as may be determined by the Board of Directors based on the recommendation of the Audit Committee.

The Company has received the written consent from **M/S SUPAL SHAH & ASSOCIATES** to act as the Statutory Auditors of the Company and a certificate confirming that their appointment, if made, will be in accordance with the provisions of Sections 139 and 141 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, and that they satisfy the eligibility criteria prescribed under the Act.

Accordingly, the Board of Directors recommends the Ordinary Resolution set out at Item No. 03 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Disclosure under Regulation 36 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

Proposed Statutory Audit fees payable to the Statutory Auditors:

The remuneration payable to **M/S SUPAL SHAH & ASSOCIATES**, shall be determined by the Board of Directors based on the recommendation of the Audit Committee, in addition to reimbursement of applicable out-of-pocket expenses and taxes.

Terms of Appointment: From the conclusion of the 31st Annual General Meeting to be held in year 2026 until the conclusion of the 36th Annual General Meeting of the Company to be held in year 2031.

Basis of recommendation and Auditor credentials:

The Audit Committee and the Board of Directors, after evaluating the qualifications, experience, expertise, industry knowledge, peer review status, independence and eligibility of **M/S SUPAL SHAH & ASSOCIATES**, recommended their appointment as the Statutory Auditors of the Company. The Board is of the view that the proposed appointment would enable the Company to benefit from the firm's professional expertise and extensive experience in statutory audit and assurance services.

Material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:

There is no material change in the proposed remuneration payable to the incoming Statutory Auditors as compared to that paid to the outgoing Statutory Auditors. However, the Board of Directors, based on the recommendation of the Audit Committee, may revise the remuneration, if considered necessary, depending upon the scope of audit, changes in applicable laws or regulations, or any additional services to be rendered by the Statutory Auditors.

For Item No: 4

TO APPROVE THE APPOINTMENT OF MRS. INDU SHAKTIBHUSAN SHUKLA (DIN:08078155) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY: ORDINARY RESOLUTION;

Pursuant to section 149, 152 and 161 of the Companies Act, 2013 and Articles of Association of the Company, the Board of Directors at their meeting held on August 31, 2026, subject to approval of members, approved appointment of Mrs. Indu Shaktibhusan Shukla, as an Additional Director (Non-Executive Non-Independent) of the Company, with effect from September 01, 2026.

In terms of the provisions of Section 161(1) of the Act, Mrs. Indu Shaktibhusan Shukla holds office up to the date of this General Meeting. The Company has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director.

Further, the Company has received the following from Mrs. Indu Shaktibhusan Shukla:

- (i) Consent in writing to act as a Non-Executive Non-Independent Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014;
- (ii) Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that she is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

Mrs Indu Shukla aged 47 years has worked in Accounting Department of GTPL for 4 years. She is having deep knowledge of Accounting Standards as well as Various Accounting Softwares.

Except Mrs. Indu Shukla being an appointee, none of the Directors or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise in this resolution, except to the extent of their shareholding, if any.

For Item No: 5

TO APPROVE THE APPOINTMENT OF MR MRUGESH ARVINDBHAI SUTHAR (DIN: 11640636) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5(FIVE) YEAR: SPECIAL RESOLUTION;

Pursuant to the provisions of Section 161 of the Companies Act, 2013(the 'Act'), the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, appointed, Mr Mrugesh Arvindbhai Suthar as an Additional Director in the capacity of a Non-Executive Independent Director with effect from September 01, 2026, at its meeting held on August 31, 2026,, for a first term of (Five) years, not liable to retire by rotation, subject to the approval of Members of the Company by way of a Special Resolution.

The Company has received a Notice under Section 160 of the Act from a Member in writing proposing the candidature of, Mr Mrugesh Arvindbhai Suthar for appointment as a Non-Executive Independent Director of the Company. Mr Mrugesh Arvindbhai Suthar has given a declaration to the Board that he meets the criteria of Independence as provided under Section 149(6) of the Act.

In the opinion of the Board, Mr Mrugesh Arvindbhai Suthar fulfils the conditions specified in the Act, Rules made thereunder and Listing Regulations for appointment as a Non-Executive Independent Director and he is independent of management. The Board recommends his appointment as a Non-Executive Independent Director for five (5) year with effect from September 01, 2026.

Mr Mrugesh Arvindbhai Suthar has also confirmed that he is not debarred from holding the office of a director by virtue of any Order passed by SEBI or any such authority. Mr Mrugesh Arvindbhai Suthar, is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mr Mrugesh Arvindbhai Suthar has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Mr Mrugesh Arvindbhai Suthar holds a Bachelor's degree in Commerce and is a Fellow Member of the Institute of Cost Accountants of India (FCMA). He is a seasoned banking professional with nearly 40 years of extensive experience in branch operations, business development, and credit management. He recently superannuated as Senior Vice President-II (Circle Head – Gujarat East) from Axis Bank, bringing with him extensive expertise in retail and MSME banking operations, leadership, and strategic business growth.

The resolution seeks the approval of members for the appointment of Mr Mrugesh Arvindbhai Suthar as a Non-Executive Independent Director of the Company from September 01, 2026 to August 31, 2031 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

The profile and specific areas of expertise of Mr Mrugesh Arvindbhai Suthar and other relevant information as required under SEBI LODR Regulations and SS-2 is mentioned hereunder.

Except Mr Mrugesh Arvindbhai Suthar, being appointee Director, none of the other Directors or Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board of Directors of the Company recommends the resolution set out at Item No. 5 for approval of the Members as a Special Resolution.

Registered office:

408, Kirtiman Complex, B/h. Rembrandt Building,
C. G. Road, Ahmedabad, Gujarat-380006.

For and on behalf of Board of Directors

Airan Limited

CIN: L74140GJ1995PLC025519

Date : August 31, 2026

Place : Ahmedabad

Sandeepkumar Vishwanath Agrawal

Chairman and Managing Director

DIN 02566480

**Details of Director Retiring by Rotation/ Seeking Appointment/ Re-Appointment at the ensuing Annual General Meeting
(Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Secretarial Standards on General Meetings)**

Name	Sandeepkumar Vishwanath Agrawal	Indu ShaktiBhusan Shukla	Mr. Mrugesh Arvindbhai Suthar
DIN	02566480	08078155	11640636
Designation	Managing Director	Proposed as Non-Executive Non Independent Director	Proposed as Non-Executive - Independent Director
Brief Resume	Mr. Sandeepkumar Agrawal, aged 57 years, is the Promoter – Chairman and Managing Director of our Company. He holds a Bachelor's degree in Commerce from the Gujarat University. He is first Generation Business Entrepreneur and the founder of our promoter company- Airan Limited. At present he is Chairman and Executive Director of our company. His sophisticated experience shapes the way for our decision making and his highly developed and strategic network creates avenues for worthwhile relationships.	Indu ShaktiBhusan Shukla has worked in Accounting Department of GTPL for 4 years. She is having deep knowledge of Accounting Standards as well as Various Accounting Softwares	Mrugesh Valjibhai Sutaria is a seasoned banking professional with close to 40 years of enriching experience in branch, business development, and Credit Management .Recently Superannuated as a senior Vice president-II(circle-Head-Gujarat East) from Axis Bank that brings extensive expertise in retail and MSME banking operation, leadership and startegic growth
Date of Birth	June 6, 1969	July 19, 1979	November 11, 1965
Age	57	47	60
Date of First Appointment on the Board	April 19, 1995	September 1, 2026	September 1, 2026
Date of appointment at current designation	September 24, 2026	September 1, 2026	September 1, 2026
Nature of Proposal	Re-appointment due to retirement by rotation	Appointment as Non-Executive Non Independent Director	Appointment as Non-Executive - Independent Director
Qualifications	B.COM	B.COM	1. B.Com 2. CMA 3. Certified Associate, Indian Institute of Bankers
Terms and Conditions of Appointment/Re-appointment	Liable to retire by rotation	Liable to retire by rotation	Not Liable to retire by rotation
Remuneration last drawn	47.60 lacs	Nil	NA
Experience and Expertise	Nil	NA	NA
Remuneration Proposed	-	NA	NA
Shareholding in the Company as on March 31, 2026	15000000 Equity Shares	-	-
Board Meetings Attended During the Financial Year	05	-	-
Directorships held in other Companies as on March 31, 2026	- Airan Network Private Limited - Airan Ites Private Limited - Airan Limited - Airan BPO Private Limited - Airan Global Private Limited	-	Beacon Investor Holdings Private Limited
Chairman / Member of the Committees* of the Board of Directors of the Public Company	Chairmanship : 0 Membership: 0	-	-
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	Nil	-	-
Relationship with Directors, Manager and KMP	- Spouse of Mrs. Poonam Sandeepkumar Agrawal - Father of Mr. Abhishek Sandeepkumar Agrawal	No Relation	No Relation
Skills and Capabilities (Applicable in the case of Independent Directors only)	NA	NA	NA
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Sandeepkumar Vishwanath Agrawal is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mrs Indu Shakti Bhusan Shukla is not debarred from holding the office of director pursuant to any SEBI order	Mr. Mrugesh Valjibhai Shukla is not debarred from holding the office of director pursuant to any SEBI order

* Committee includes Audit Committee and Stakeholder's Relationship Committee across all Public Companies