

Monnet Ispat & Energy Limited

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound,
LBS Marg, Kurla West, Mumbai – 400 070

CIN: L02710CT1990PLC009826, GST : 27AAACM0501D2Z9

Phone: +91 22 4043 5999 ; E-mail : isc_miel@aionjsw.in; Website : www.aionjsw.in

E-mail/ Online Upload Copy

31st December 2019

DGM-Deptt. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400001	Listing Department National Stock Exchange of India 'Exchange Plaza', Bandra Kurla Complex, MUMBAI-400051
Listing Department Calcutta Stock Exchange Limited "7, Lyons Range, KOLKATA-700001	

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; -

Sub: Disposal/ Sale of shares held by the Company in two subsidiaries of the Company

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, Monnet Ispat and Energy Limited ("the Company") has entered into a Share Purchase Agreement (SPA) with M/s Champak Corporate Services Private Limited ('the Acquirer'), to sell and transfer the entire equity shareholding held by the Company in the following non-operative, non-material and non-core subsidiaries of the Company. Pursuant to execution of the SPA and transfer of shares, the following companies would cease to be subsidiaries of the Company;

Name of Company	Relationship
Monnet Sports Foundation	Subsidiary
Chomal Exports Private Limited	Subsidiary

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as **Annexure-A**.

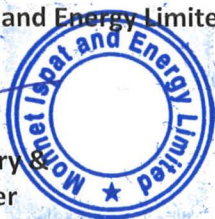
You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Monnet Ispat and Energy Limited

(Ajay Kadhao)

Company Secretary &
Compliance Officer
M.No. 13444



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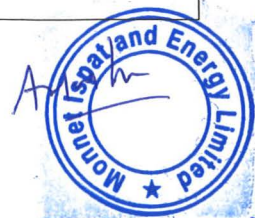
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Annexure-A

Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity

Name of the subsidiary	Monnet Sports Foundation	Chomal Exports Private Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ended 31 st March 2019;	The amount of Revenue contributed: Nil Percentage of Revenue Contributed: Nil Net Worth amount contributed - Rs. (56,369)	The amount of Revenue contributed: Nil Percentage of Revenue Contributed: Nil Net Worth amount contributed - Rs. (693,840)
date on which the agreement for sale has been entered into	31 st December 2019	31 st December 2019
the expected date of completion of sale/disposal;	Before 31 st January 2019 or subject to completion of the conditions of the Share Purchase Agreement;	Before 31 st January 2019 or subject to completion of the conditions of the Share Purchase Agreement;
consideration received from such sale/disposal	The total consideration to be received from such disposal is Rs. 1/- (Rupee One only);	The total consideration to be received from such disposal is Rs. 1/- (Rupee One only);
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	M/s. Champak Corporate Services Private Limited is an entity whose main business activity is to provide management consultancy and services. The Buyer does not belong to Promoter/ Promoter Group / Promoter Companies	M/s. Champak Corporate Services Private Limited is an entity whose main business activity is to provide management consultancy and services. The Buyer does not belong to Promoter/ Promoter Group / Promoter Companies
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction is not a Related Party Transaction;	No. The transaction is not a Related Party Transaction;
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable



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Regd. Office & Works: Monnet Marg, Mandir Hasaud, Raipur- 492 101 (Chhattisgarh)
Phone : +91 771 2471 334 to 339, **Fax:** +91 771 2471 250, **E-mail :** raipur@aionjsw.in