Monnet Ispat & Energy Limited

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound, LBS Marg, Kurla West, Mumbai – 400 070
CIN: L02710CT1990PLC009826, **GST** : 27AAACM0501D2Z9
Phone:, +91 22 4043 5999 ; **E-mail** :, isc_miel@aionjsw.in; **Website** : www.aionjsw.in

E-mail/ Online Upload Copy

27th December, 2019

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex
MUMBAI-400051

NSE Scrip Code: AIONJSW / BSE Scrip Code: 513446

Ref: NSE letter Ref. No.: NSE/CM/Surveillance/8881 dated 26th December, 2019

Subject: Clarification on Movement in Price

Dear Sir/Madam,

With reference to your email along with referred letter dated 26th December, 2019 on the above subject, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation / performance of the Company which include all price sensitive information, within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that currently, to the knowledge of the Company, there is no such information or event which is significant and/or price sensitive, which the Company may need to disseminate to investors for their information.

The Company will continue to make necessary disclosures as and when there is any requirement to do so as per applicable laws including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges, the Company will not be in a position to comment on the movement in share price of the Company.

This is for your information and record please.

For **Monnet Ispat and Energy Limited**

(J. Nagarajan)
Chief Financial Officer
E-mail Id: nagarajan.jambunathan@jsw.in

Monnet Ispat & Energy Limited

CC: - DGM-Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001