AIMTRON
Tomorrow Today

Date: 24-07-2026

To,
The Corporate Relationship Dept.,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: INE0RUV01018

Sub.: Notice for 15th Annual General Meeting for the financial year 2025-26

Sir,

We attach herewith a copy of notice for the 15th Annual General Meeting of our Company to be held at 04:30 p.m. on Monday, 17th August, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The same information shall also be available on website of the Company: www.aimtron.in

Thanking you,

Yours sincerely

FOR AIMTRON ELECTRONICS LIMITED

PRIYANKA SHAH

PRIYANKA SHAH
Company Secretary & Compliance Officer

Notice of 15th Annual General Meeting of Aimtron Electronics Limited

NOTICE is hereby given that the 15th Annual General Meeting of the members of Aimtron Electronics Limited will be held at 4.30 p.m. on Monday, 17th August, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. **Adoption of the Audited Standalone Financial Statements as at 31st March, 2026**

   To receive, consider and adopt the audited Standalone financial statements of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors and the Auditors thereon.

2. **Adoption of the Audited Consolidated Financial Statements as at 31st March, 2026**

   To receive, consider and adopt the audited Consolidated financial statements of the Company for the financial year ended on 31st March, 2026 and the report of Auditors thereon.

3. **Re-appointment of Director retiring by rotation**

   To consider and re-appoint Mr. Nirmal M Vasani (DIN: 07442862), as Director who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

4. **Approval for Fixation of Remuneration of Mr. Sneh Satishkumar Shah (DIN: 11053426), Whole-time Director:**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the rules made thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company at their meeting held on 27th April, 2026, consent of the Members be and is hereby accorded for payment of remuneration to Mr. Sneh Satishkumar Shah (DIN: 11053426), Whole-time Director, from 1st April, 2026 to 22nd April, 2028 (till period of his appointment), on the following terms and conditions:

   [i] Salary: Not exceeding ₹ 60.00 lakhs (Rupees Sixty Lacs only) per annum with an overall annual limit of ₹75.00 lakhs. [excluding perquisites and other allowance, if any]

   [ii] Perquisites and other allowances:

   Perquisites and other allowances shall also be allowed in addition to salary. However, total managerial remuneration by way of salary, perquisites and other allowances shall not exceed the overall limit of ₹ 75.00 lakhs (Rupees Seventy-Five lakhs only) per annum.

   [iii] Contribution to provident fund as per the Provident Fund and Misc. Act, 1952.

   [iv] Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

   [v] Provision of car with driver for use on Company's business and telephone at residence will not be considered as perquisites/remuneration. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the individual appointee concerned."

   RESOLVED FURTHER THAT Mr. Sneh Satishkumar Shah be paid minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof."

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, amend, vary or revise the terms and conditions of appointment and remuneration of Mr. Sneh Satishkumar Shah, provided that the same are within the limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Listing Regulations.

   RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to file necessary forms and intimations with the Registrar of Companies, Stock Exchange(s) and other regulatory authorities as may be necessary to give effect to this resolution."

5. **Approval for appointment of Mr. Mukesh Jeram Vasani (DIN: 06542536) as Managing Director of the Company:**

   To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(6) (e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), applicable provisions of the Foreign Exchange Management Act, 1999 and rules/ regulations framed thereunder, and subject to such other approvals as may be necessary, consent of the Members be and is hereby accorded for the appointment of Mr. Mukesh Jeram Vasani (DIN: 06542536), Director and Chairman of the Company as Managing Director of the Company for a period of 5 (five) consecutive years with effect from 1st August, 2026 to 31st July, 2031, liable to retire by rotation, as per the provisions of the Articles of Association of the Company, on the following terms and conditions:

[i] Salary: Not exceeding ₹ 30.00 lakhs (Rupees Thirty Lakhs only) Per annum [excluding perquisites and other allowance, if any]

[ii] Perquisites and other allowances:

Perquisites and other allowances shall also be allowed in addition to salary. However, total managerial remuneration by way of salary, perquisites and other allowances shall not exceed the overall limit of ₹ 75.00 lakhs (Rupees Seventy-Five lakhs only) per annum.

[iii] Contribution to provident fund as per the Provident Fund and Misc. Act, 1952.

[iv] Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

[v] Provision of car with driver for use on Company's business and telephone at residence will not be considered as perquisites/remuneration. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the individual appointee concerned."

RESOLVED FURTHER THAT Mr. Mukesh Jeram Vasani be paid minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof."

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, amend, vary or revise the terms and conditions of appointment and remuneration of Mr. Mukesh Jeram Vasani, provided that the same are within the limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Listing Regulations.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to file necessary forms and intimations with the Registrar of Companies, Stock Exchange(s) and other regulatory authorities as may be necessary to give effect to this resolution."

6. Approval for Implementation of Employee Stock Options Scheme (AEL ESOP 2026):

To consider and if thought fit, to pass the following resolutions as special resolutions:

RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and any circulars / notifications / guidance / FAQs issued thereunder, as amended from time to time (hereinafter referred as "SEBI SBEB Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Memorandum and Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the approval of the Company be and is hereby accorded to the introduction of 'Aimtron Electronics Limited Employee Stock Option Plan 2026' (hereinafter referred to as "AEL ESOP 2026" / the "Scheme" or the "Plan") authorising the Board of Directors of the Company to create, issue and grant not exceeding 2,00,000 (Two lakhs) employee stock options (hereinafter referred to as the "Options"), in one or more tranches, from time to time, to eligible employees as decided, which in aggregate exercisable into not more than equivalent number of Shares of face value of ₹ 10 (Ten) each fully paid up, on such terms, conditions and in such manner as the Board / Nomination and Remuneration Committee may decide in accordance with the provisions of the applicable laws and the provisions of the Plan.

RESOLVED FURTHER THAT the option granted with each such Option conferring a right upon the Employees shall have a right to apply for one Share in the Company in accordance with the terms and conditions as may be decided under the Plan.

RESOLVED FURTHER THAT the maximum number of Options under AEL ESOP 2026 that may be granted to any Employee in any year shall in aggregate be lesser than 1% (one percent) of the issued equity share capital (excluding outstanding warrants and conversions, if any) of the Company.

RESOLVED FURTHER THAT in case of an Option expires, lapses or becomes un-exercisable due to any reason, it shall be brought back to the Options pool and shall become available for future Grants, subject to compliance with all Applicable Laws.

RESOLVED FURTHER THAT where Shares are issued consequent upon Exercise of an Option under the AEL ESOP 2026, the maximum number of Shares that can be issued under AEL ESOP 2026 shall stand reduced to the extent of such Shares issued.

RESOLVED FURTHER THAT the Shares as specified hereinabove shall be issued and allotted to the Option grantees upon exercise of the Options in accordance with the terms of the grant and provisions of the Plan and such Shares shall rank pari passu in all respects with the then existing Shares of the Company.

"**RESOLVED FURTHER THAT** in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, or other re-organisation, the ceiling aforesaid in terms of the number of Shares reserved under the Plan shall be adjusted with a view to facilitate fair and reasonable adjustment to the eligible employees as per provisions of the SEBI SBEB Regulations and such adjusted number of the Shares shall be deemed to be the ceiling as originally approved.

"**RESOLVED FURTHER THAT** in case of Share split or consolidation, if the revised face value of the Share is less or more than the current face value as prevailing on the date of coming into force of this Plan, the maximum number of Shares available for being granted under AEL ESOP 2026 as specified above shall stand modified accordingly, so as to ensure that the cumulative face value prior to such Share split or consolidation remains unchanged after such Share split or consolidation.

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take requisite steps for listing of the Shares allotted under the Plan on stock exchange where the Shares of the Company are listed in due compliance with SEBI SBEB Regulations and other applicable laws.

"**RESOLVED FURTHER THAT** the Company shall conform to the accounting policies prescribed from time to time under the SEBI SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to the Plan.

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised at any time to modify, change, vary, alter, amend, suspend or terminate the Plan subject to consent of the shareholders by way of a special resolution to the extent required under the applicable laws including the SEBI SBEB Regulations and to do all such acts, deeds, matters and things as may at its absolute discretion deems fit, for such purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard and further to execute all such documents, writings and to give such directions and / or instructions as may be necessary or expedient to give effect to such modification, change, variation, alteration, amendment, suspension or termination of the Plan and do all other things incidental and ancillary thereof."

7. Approval of Implementation of Employee Stock Options Scheme (AEL ESOP 2026) to Subsidiary Companies of Aimtron Electronics Limited:

To consider and if thought fit, to pass the following resolutions as special resolutions:

RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and any circulars / notifications / guidance / FAQs issued thereunder, as amended from time to time (hereinafter referred as "SEBI SBEB Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such approvals, permissions and sanctions as may be necessary, the consent of the members of the Company be and is hereby accorded to extend the benefits of the 'Aimtron Electronics Limited Employee Stock Option Plan 2026' ("AEL ESOP 2026") to the eligible employees of the Subsidiary Company, namely Aimtron Mechatronics Private Limited and Aimtron Electronics LLC, Texas, including the employees of their present and future subsidiary companies and affiliates, in accordance with the terms and conditions of the ESOP Scheme.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to create, grant, offer, issue and allot from time to time, in one or more tranches, such number of Employee Stock Options to the eligible employees of Aimtron Mechatronics Private Limited and Aimtron Electronics LLC, Texas, USA, including the employees of their present and future group companies and affiliates, exercisable into equity shares of the Company, within the overall limit of 2,00,000 (Two Lakhs) Employee Stock Options as approved under the AEL ESOP 2026, each option being exercisable into one equity share of the Company.

RESOLVED FURTHER THAT each Employee Stock Option granted under the AEL ESOP 2026 shall be exercisable into one (1) equity share of face value ₹10 (Rupees Ten only) each of the Company upon payment of such exercise price as may be determined by the Board in accordance with the terms of the ESOP Scheme, subject to adjustment in case of any corporate action such as bonus issue, stock split, consolidation or other re-organization of capital.

RESOLVED FURTHER THAT the Board be and is hereby authorized to determine all terms and conditions of the

ESOP Scheme, including but not limited to eligibility, grant, vesting period, exercise period, exercise price, lock-in, and other related matters, and to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to this resolution.

8. **Approval of Implementation of Employee Stock Options Scheme (AEL ESOP 2026) to Identified Employees:**

To consider and if thought fit, to pass the following resolutions as special resolutions:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and any circulars / notifications / guidance / FAQs issued thereunder, as amended from time to time (hereinafter referred as "SEBI SBEB Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the 'Aimtron Electronics Limited Employee Stock Option Plan 2026', consent of the members be and is hereby accorded to grant, in any one year, such number of Employee Stock Options to one or more identified employee(s), which may equal or exceed one percent (1%) of the issued share capital of the Company (excluding outstanding warrants and conversions) as on the date of grant, on such terms and conditions as may be determined by the Board in accordance with the AEL ESOP 2026 and applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to identify such employee(s), determine the number of options to be granted, vesting schedule, exercise price and other terms, and to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this resolution."

9. **Approval for ratification of Cost Auditor's remuneration:**

To consider and if thought fit, to pass the following resolutions as ordinary resolutions:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 67,500/- (Rupees Sixty-Seven Thousand Five Hundred only) per annum excluding taxes and reimbursement of out of pocket expenses, if any incurred by M/s. S S Puranik & Associates, Cost Accountants in Practice, who has been appointed by the Board of Directors of the Company based on the recommendation of the Audit Committee of the Company at their meeting held on 27th April, 2026, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year 2026-27, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By the Order of the Board of Directors

Mukesh Jeram Vasani
Director & Chairman
DIN: 06542536

Date: 27.04.2026

Registered Office:

Plot No 1/A, G.I.D.C. Estate,
Vadodara, Waghodia – 391760, Gujarat.

NOTES:

1) The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time and the latest being 03/2025 dated September 22, 2025 ("MCA Circulars"), & SEBI circulars issued from time to time vide its Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 15th AGM of the Company shall be conducted through VC/OAVM.

2) Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 w.e.f. 13.12.2024, the company is not required to close its registers of members and share transfer book. Therefore, the Company shall not close its registers of members and share transfer book.

3) Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Company by email through its registered email address to cs@aimtron.com Company will send required resolution / authorization to Scrutinizer by email.

4) To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs.

5) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs.

   The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market.

6) Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company before 7 days of the date of AGM through email on cs@aimtron.com The same will be replied by the Company suitably.

7) Pursuant to Section 72 of the Companies Act, 2013, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DPs.

8) The company has created an exclusive E-mail Id: cs@aimtron.com for quick redressal of shareholders/ investors grievances.

9) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to provide E-voting facility through MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited) for all the members of the Company to enable them to cast their votes electronically.

10) The Board of Directors of the Company has appointed M/s. Ruchita Patel & Associates, Company Secretary in Practice as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and the said firm have communicated their willingness to be appointed and will be available for same purpose.

11) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member as on the cut-off date i.e. 12th August, 2026. A person, whose name is recorded in the register of members by the depositories as on the cut-off date, i.e. 12th August, 2026 only, shall be entitled to avail the facility of e-voting / Poll.

12) The remote e-voting period begins from 9.00 a.m. (IST) on 14th August 2026 and end e-voting at 5.00 p.m. (IST) on 16th August 2026. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 12th August, 2026 may cast their vote electronically.

13) The Scrutinizer, after scrutinizing the votes cast at the meeting through e-voting and through remote e-voting will, not later than 48 hours of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.aimtron.in and the results shall simultaneously be communicated to the National Stock Exchange.

14) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting.

15) Since this AGM is being held through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence, the proxy form, attendance slip and route map of AGM are not annexed to this Notice.

    Members may join the 15th AGM through VC/OAVM Facility by following the procedure as mentioned below which shall be kept open for the Members from 4.00 p.m. IST i.e. 30 minutes before the time scheduled to start the 15th AGM and the Company may close the window for joining the VC/OAVM Facility 30 minutes after the scheduled time to start the 15th AGM.

Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

16) The relevant details with respect to "Director seeking re-appointment at this AGM" are provided as Annexure [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India]

Explanatory statement in respect of the special business u/s Section 102 of the Companies Act, 2013, Regulation 36 of SEBI (LODR) Regulations, 2015 & Secretarial Standard 2 issued by ICSI

Item No.: 4

Approval for Fixation of Remuneration of Mr. Sneh Satishkumar Shah (Din: 11053426), Whole-time Director

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held on 27th April, 2026 approved the remuneration payable to Mr. Sneh Satishkumar Shah (DIN: 11053426), subject to approval of the Members.

Considering the responsibilities handled by Mr. Sneh Satishkumar Shah, industry benchmarks, contribution towards the growth and operations of the Company and pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto and applicable provisions of the SEBI Listing Regulations, approval of the Members is sought for payment of remuneration upto a maximum limit of ₹ 75.00 lakhs per annum (including salary not exceeding ₹ 60.00 lakhs per annum).

Except Mr. Sneh Satishkumar Shah and his relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the above resolution as ordinary resolution.

The information required as per clause iv of proviso of section II of part II of schedule V of the Companies Act, 2013 is furnished hereunder:

Brief details:

Mr. Sneh Satishkumar Shah, (DIN: 11053426) who was already acting as the Senior Management personnel of the company designated as the Director-Sales, was on the recommendation of the Nomination and Remuneration committee, was appointed as the Whole Time Director by the Board of Directors in their Meeting held on 23rd April, 2025 and appointment was further approved by the members of the Company at their meeting held on 16th September, 2025.

Job profile and suitability:

Mr. Sneh Satishkumar Shah has over 10 years of extensive experience in electronics. The Board believes that his dedication and strategic insight will greatly benefit the company and the Board.

Terms of earlier appointment:

The terms of appointment of Mr. Sneh Satishkumar Shah is as follows:

[i] Period of appointment: 23rd April, 2025 to 22nd April, 2028

[ii] Salary: ₹ 3.00 lakhs (Rupees Three Lakhs only) per month [excluding perquisites and other allowance, if any]

[iii] Perquisites and other allowances:

Perquisites and other allowances shall also be allowed in addition to salary. However, total managerial remuneration by way of salary, perquisites and other allowances shall not exceed the overall limit of ₹ 40.00 lakhs (Rupees Forty Lakhs only) per annum.

[iv] Contribution to provident fund as per the Provident Fund and Misc. Act, 1952.

[v] Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

[vi] Provision of car with driver for use on Company's business and telephone at residence will not be considered as perquisites/remuneration. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the individual appointee concerned.

Past remuneration: He is paid remuneration of ₹ 3.00 lakhs (Rupees Three lakhs) per month with effect from 23rd April, 2025.

Proposed remuneration: Not exceeding ₹ 60.00 lakhs (Rupees Sixty lakhs) per annum excluding perquisites and other allowance, if any with an overall limit of remuneration for ₹ 75.00 lakhs (Rupees Seventy Five lakhs only).

III. Other information:

1. **Reasons for inadequate profit:** Currently, the Company has adequate profits and in case of earning profits which may be deemed inadequate for purpose of calculation of limits of managerial remuneration, remuneration shall be in accordance with the provisions.

2. **Steps taken or proposed to be taken for improvement:** The Company is always looking forward to take steps and measures and also has expanded its production capacity by expansion of its existing factory shed and installed additional machinery to cope with the rise in orders from the clients. The company shall make all possible efforts to improve margins and measures such as expansion, diversification, restructuring which are in the best interests of the Company.

3. **Expected increase in productivity and profits in measurable terms:** The Company is constantly concerned about improvement in productivity and take constant measures to improve. However, it is not measurable in terms to predict profits of the company.

4. **Disclosures:**

   The Board of Directors recommends the resolution for the approval of the members as ordinary resolution.

   Except Mr. Sneh Satishkumar Shah, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise in the resolution.

This explanatory statement together with the accompanying notice may also be considered as an abstract of terms and conditions of the contract for the remuneration of Mr. Sneh Satishkumar Shah as Whole-time Director

Item No.: 5

Approval for appointment of Mr. Mukesh Jeram Vasani (DIN: 06542536) as Managing Director of the Company

The Board of Directors of the Company, at its meeting held on 27th April, 2026 based on the recommendation of the Nomination and Remuneration Committee, approved to consider the appointment of Mr. Mukesh Jeram Vasani (DIN: 06542536) as Managing Director of the Company for a period of 5 years with effect from 1st August, 2026, for shareholders approval at the ensuing general meeting of the Company.

The appointment shall be in compliance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013 and applicable provisions of the SEBI Listing Regulations.

Mr. Mukesh Jeram Vasani possesses significant experience and expertise in the field of production, marketing, and the manufacturing of engineering and electronic products and the Board is of the opinion that his continued association and leadership would be beneficial to the Company.

The principal terms of proposed appointment are as under:

Particulars	Details
Designation	Managing Director
Period of Appointment	1st August, 2026 to 31st July, 2031
Basic Salary	Not exceeding ₹ 30.00 lakhs per annum
Overall remuneration ceiling	Not exceeding ₹ 75.00 lakhs per annum
Perquisites	As approved by Board from time to time
Minimum remuneration	As per Schedule V in case of inadequate profits

Mr. Mukesh Jeram Vasani is a Non-Resident Indian (NRI) and his appointment shall be subject to compliance with applicable SEBI & FEMA provisions.

Additional disclosures pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 are provided below:

Particulars	Details
Name of Director	Mr. Mukesh Jeram Vasani
DIN	06542536
Age	64
Qualification	Bachelor's degree in Civil Engineering from Sardar Patel University, Gujarat, in 1987, and later pursued studies in Electrical Engineering.
Experience	Since joining the Board on October 21, 2013, he has brought more than three decades of his experience in production, marketing, and the manufacturing of engineering and electronic products. His guidance has played a pivotal role in Aimtron's growth, supporting the diversification of product offerings and the expansion of its client base.
Date of first appointment on Board	21-10-2013
Shareholding in the Company	1,23,22,135 (59.12%)
Relationship with Directors/KMP	Mr. Mukesh Vasani (Non-Executive Director) has parental relationship with his son, Mr. Nirmal Vasani (Non-Executive Director).
Number of Board Meetings attended	9
Terms and conditions of appointment	As stated in Resolution

The information required as per clause iv of proviso of section II of part II of schedule V of the Companies Act, 2013 is furnished hereunder:

Terms of earlier appointment:

The terms of appointment of Mr. Mukesh Jeram Vasani are as follows:

[i] Appointment: Appointed as Non-Executive Director of the Company

[ii] Salary: ₹ 24.00 lakhs (Rupees Twenty-Four Lakhs only) per annum [excluding perquisites and other allowance, if any]

[iii] Perquisites and other allowances:

Perquisites and other allowances shall also be allowed in addition to salary. However, total managerial remuneration by way of salary, perquisites and other allowances shall not exceed the overall limit of ₹ 75.00 lakhs (Rupees Seventy-Five Lakhs only) per annum.

[iv] Contribution to provident fund as per the Provident Fund and Misc. Act, 1952.

[v] Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

[vi] Provision of car with driver for use on Company's business and telephone at residence will not be considered as perquisites/remuneration. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the individual appointee concerned.

Past remuneration: He is paid remuneration of ₹ 24.00 lakhs (Rupees Twenty-Four lakhs) per annum for the financial year 2025-26.

Proposed remuneration: Not exceeding ₹ 30.00 lakhs (Rupees Thirty lakhs) per annum excluding perquisites and other allowance, if any with an overall limit of remuneration for ₹ 75.00 lakhs (Rupees Seventy-Five lakhs only).

III. Other information:

1. Reasons for inadequate profit: Currently, the Company has adequate profits and in case of earning profits which may be deemed inadequate for purpose of calculation of limits of managerial remuneration, remuneration shall be in accordance with the provisions.

2. Steps taken or proposed to be taken for improvement: The Company is always looking forward to take steps and measures and also has expanded its production capacity by expansion of its existing factory shed and installed additional machinery to cope with the rise in orders from the clients. The company shall make all possible efforts to improve margins and measures such as expansion, diversification, restructuring which are in the best interests of the company.

3. Expected increase in productivity and profits in measurable terms: The Company is constantly concerned about improvement in productivity and take constant measures to improve. However, it is not measurable in terms to predict profits of the company.

4. Disclosures:

The Board of Directors recommends the resolution for the approval of the members as special resolution.

Except Mr. Mukesh Jeram Vasani and his relatives, none of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise in the resolution.

This explanatory statement together with the accompanying notice may also be considered as an abstract of terms and conditions of the contract for the remuneration of Mr. Mukesh Jeram Vasani.

Item No.: 6 & 7

Approval for Implementation of Employee Stock Options Scheme (AEL ESOP 2026) & Approval of Implementation of Employee Stock Options Scheme (AEL ESOP 2026) to Subsidiary Companies of Aimtron Electronics Limited:

The Company proposes to introduce an Employee Stock Options Scheme (AEL ESOP 2026) with a view to reward, retain and motivate employees and Directors of the Company and to align their interests with the growth and profitability of the Company.

Further, in order to strengthen group-level alignment and encourage participation of employees of the holding and subsidiary companies in the growth of the Company, the Board also proposes to extend the benefits of the said ESOP Scheme to the employees of its subsidiary company, namely Aimtron Mechatronics Private Limited and Aimtron Electronics LLC, Texas, USA, including the employees of their present and future subsidiary companies and affiliates, in accordance with the terms and conditions of the ESOP Scheme.

As per the provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), the Company seeks your approval for Implementation of the Plan.

Accordingly, the Board of Directors of the Company ("Board") at their meeting held on 27th April, 2026 as per recommendation of Nomination and Remuneration Committee at their meeting held on 27th April, 2026, have approved the AEL ESOP 2026 subject to approval of the shareholders.

As per the provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), following are the contents required for placing before shareholders of the company:

No.	Particulars	Response
1.	**Brief description of the Plan**	'Aimtron Electronics Limited Employee Stock Option Plan 2026' having primary objective to reward the Employees by offering Options under **AEL ESOP 2026**, for their association with the Company, their performance, dedication and contribution towards the goals and objectives of the Company. The Company intends to use this Plan to attract, retain and motivate key talent working with the Company, by way of rewarding their performance and motivating them to contribute to the overall corporate growth and profitability
2.	**Total number of options to be granted**	Total number of options to be granted under **AEL ESOP 2026** shall not exceed 2,00,000 (Two lakhs) which in aggregate exercisable into not more than equivalent number of Shares of face value of ₹ 10 (Ten) each fully paid up. The maximum number of Options under **AEL ESOP 2026** that may be granted to any Employee in any year shall in aggregate be less than 1% (one percent) of the issued equity share capital (excluding outstanding warrants and conversions, if any) of the Company.
3.	**Identification of classes of Employees entitled to participate in Plan**	Following classes of employees ("Employees") are entitled to participate in Plan: I. "**Employee**" means (I) a permanent employee of the Company working in India or out of India; or (II) a Director of the Company, whether whole time or not; **but excludes** a. an employee who is a Promoter or belongs to the Promoter Group; b. a Director who either by himself or through his relatives or through any body corporate, directly or indirectly holds more than 10% of the issued and subscribed Shares of the Company; and c. a Director being an Independent Director.
4.	**Requirements of vesting and period of vesting including conditions of vesting**	Option granted under **AEL ESOP 2026** shall vest not earlier than minimum period of **1 (One)** year and not later than maximum period of **5 (five)** years from the date of Grant as per terms and conditions as decided by Nomination and Remuneration Committee. Vesting of Option would be subject to continued employment with the Company. In addition to this, the Committee may also specify certain performance criteria subject to satisfaction of which the Options would vest. As a prerequisite for a valid Vesting, an Option Grantee is required to be in employment or service of the Company on the date of Vesting and must neither be serving his notice for termination of employment/ service, nor be subject to any disciplinary proceedings pending against him on such date of Vesting. In case of any disciplinary proceedings against any Option Grantee, the relevant Vesting shall be kept in abeyance until disposal of the proceedings and such Vesting shall be determined accordingly. The specific Vesting Conditions subject to which Vesting would take place shall be communicated to each Option Grantee individually in the letter issued at the time of Grant. **Vesting of Options in case of Employees on long leave** The period of leave shall not be considered in determining the Vesting Period in the event the Employee is on a sabbatical. In all other events including approved earned leave and sick leave, the period of leave shall be included to calculate the Vesting Period unless otherwise determined by the Committee.
5.	**Maximum period within which the Options shall be vested**	Option granted under **AEL ESOP 2026** shall vest not earlier than minimum period of **1 (One)** year and not later than maximum period of **5 (five)** years from the date of Grant as per terms and conditions as decided by Nomination and Remuneration Committee
6.	**Exercise price or pricing formula:**	Price shall be as determined by Nomination and Remuneration Committee and shall not be less than face value of shares.
7.	**Exercise period and the process of exercise:**	The Exercise Period in respect of an Option shall be subject to a maximum period of **5 (Five)** years from the date of Vesting of Options and shall be in accordance with the terms and conditions as laid down in ESOP Plan.
8.	**Appraisal process for determining the eligibility of Employees under Plan**	Appraisal process for determining the eligibility of the Employees will be based on designation, period of service, performance linked parameters such as work performance and such other criteria as may be determined by the Committee at its sole discretion, from time to time.

No.	Particulars	Response
9.	**Maximum number of options to be issued per employee and in aggregate:**	As per the eligibility decided from time to time by the Nomination and Remuneration Committee and no single employee shall be granted options equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant without taking prior approval of shareholders at the general meeting
10.	**Maximum quantum of benefits to be provided per employee under the Plan**	No benefit other than by way of grant of Options as per the Plan.
11.	**Implementation or administration of the Plan:**	The Plan shall be implemented and administered directly by the Company as per terms and conditions stipulated by the Nomination and Remuneration Committee of the Company.
12.	**Source of acquisition of shares under the Plan**	A**EL ESOP 2026** envisages issue of primary shares against exercise of vested Options.
13.	**Amount of loan to be provided for implementation of the scheme(s) by the Company to the trust, its tenure, utilisation, repayment terms, etc.:**	This is currently not implemented in the present Plan.
14.	**Maximum percentage of secondary acquisition**	NA
15.	**Accounting and Disclosure Policies**	The Company shall follow the rules/regulations applicable to accounting of Options. The rules/regulations to be followed shall include but not limited to the applicable accounting standards/Guidance Note on Accounting for Employee Share-based Payments as may be prescribed by the Institute of Chartered Accountants of India or any other appropriate authority, from time to time, including the disclosure requirements prescribed therein, in compliance with relevant provisions of SEBI SBEB Regulations.
16.	**Method of Option valuation**	As stipulated by the Nomination and Remuneration Committee of the Company and as per valuation methods prescribed under guidance note or under any relevant accounting standard notified by the appropriate authorities from time to time, as applicable.
17.	**Declaration**	Applicable only if: 'In case the company opts for expensing of share-based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' report and the impact of this difference on profits and on earnings per share ("EPS") of the company shall also be disclosed in the Directors' report'.
18.	**Period of lock-in**	The Shares issued upon exercise of the Options shall be freely transferable and shall not be subject to any lock-in period restriction after such allotment and credit to the respective demat account; however the same shall be subject to such restrictions as may be prescribed under applicable laws including the Company's Code of Conduct to regulate, monitor and report trading by insiders, under the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015, as amended.
19.	**Terms & conditions for buyback, if any, of specified securities covered under these regulations**	NA, as this is currently not implemented in the present Plan.

No.	Particulars	Response
20.	**Eligibility and applicability**	Only Employees are eligible for being granted Option under AEL ESOP 2026. The specific Employees to whom the Option would be granted and their Eligibility Criteria shall be determined by the Committee from time to time. The Plan shall be applicable to the Company and any successor company thereof and Options may be granted to the Employees of the Company, as determined by the Committee at its sole discretion.
21.	**Other important details**	If the Company gets de-listed from all the recognized Stock Exchanges, then the Committee shall have the powers to set out terms and conditions for the treatment of Vested Options and Unvested Options in due compliance of the Applicable Laws.

The consent of the shareholders is being sought pursuant to Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 read with Regulation 6 of the SEBI SBEB Regulations for implementation of ESOP 2026.

The Board of Directors recommends implementation of **AEL ESOP 2026** for the employees of the Company. In light of above, you are requested to accord your approval to the Special Resolutions as set out at Agenda Item No. 6 & 7 of the accompanying Notice.

A draft copy of **AEL ESOP 2026** shall be available for inspection at the Registered office between 2.00 p.m. and 5.00 p.m. on all working days (except Saturdays, Sundays and Holidays). The same is also available on the website of the Company, https://www.aimtron.in/ to facilitate online inspection till the conclusion of the ensuing Annual General Meeting.

The Board of Directors recommends the above resolution as special resolutions.

No Director, Key Managerial Personnel or their relatives, is directly or indirectly concerned or interested in the above resolution.

Item No.: 8

Approval of Implementation of Employee Stock Options Scheme (AEL ESOP 2026) to Identified Employees

As per Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 approval of shareholders by way of a separate special resolution is required in case of grant of stock options to identified employees exceeding one percent (1%) of the issued share capital of the Company in any one year.

The present resolution seeks to enable the Company to grant such options to identified employees exceeding the aforesaid threshold, as may be determined by the Board/ Committee from time to time.

Pursuant to the provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations"), the disclosures required to be provided to the shareholders for obtaining approval for implementation of the "AEL Employee Stock Option Scheme 2026" ("AEL ESOP 2026") are set out in Point Nos. 6 and 7 of the Explanatory Statement annexed hereto, shall be applicable for passing approval of Implementation of Employee Stock Options Scheme (AEL ESOP 2026) to Identified Employees.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the above resolution, except to the extent of the equity shares held by them in the Company and/or stock options that may be granted to them under the AEL Employee Stock Option Scheme 2026, in accordance with the terms thereof and applicable laws.

The Board of Directors recommends the resolution for approval of the members as a Special Resolution.

Item No.: 9

Approval for ratification of Cost Auditors' Remuneration

In terms of the provisions of Section 148 of the Companies Act, 2013 and based on the recommendation of the Audit Committee, the Board of Directors had approved the appointment and remuneration of M/s. S S Puranik & Associates, as the Cost Auditors having firm registration number 100133 to carry out the audit of Cost Records for Products relating to Electronics System design and manufacturing (collectively called as "Products") respectively for the financial year ended on 31st March, 2027 as per the following details

Name of the Cost Auditor	Products	Remuneration
M/s. S S Puranik & Associates	Cost Audit	₹ 67,500/- (Rupees Sixty-Seven Thousand Five Hundred only) per annum excluding taxes and reimbursement of out of pocket expenses, if any incurred by the auditor

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any amendment(s) or modification(s) thereof), the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution, as set out at Item No. 9 of the Notice, for ratification of the remuneration payable to the Cost Auditors of the Company for the financial year 2026-27.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the resolution.

The Board of Directors recommends the passing of the Resolution as an Ordinary Resolution

By the Order of the Board of Directors

Mukesh Jeram Vasani
Director & Chairman
DIN: 06542536

Date: 27.04.2026
Registered Office:
Plot No 1/A, G.I.D.C. Estate,
Vadodara, Waghodia – 391760, Gujarat.

Details of Director seeking appointment and re-appointment at this AGM (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings).

Name of the Director	NIRMAL M VASANI	MUKESH VASANI
Director Identification Number (DIN)	07442862	06542536
Nature of Appointment/Re-appointment	Appointment pursuant to retire by rotation	Appointment as Managing Director
Designation and Category of Director	Non-Executive Director	Non-Executive Director & Chairman
Date of birth and age	3rd September, 1995 i.e. 30 Years	01st June, 1962 i.e. 64 Years
Date of first appointment	15th March, 2016	21st October, 2013
Qualifications	He is graduated in the specialized field of Engineering in Electronics from the United States	He earned his Bachelor of Engineering in Civil from Sardar Patel University, Gujarat, in 1987, and has furthered his education in Electrical Engineering since then.
Tenure of Appointment	Liable to retire by rotation	5 years
Brief profile	Mr. Nirmal M. Vasani is the Non-Executive Director as well as the Promoter of Aimtron Electronics Limited. He has been associated with the company since March 15, 2016, and brings over ten years of experience in the ESDM (Electronic System Design and Manufacturing) sector. A graduate from the United States, Nirmal supports the company in areas such as strategic planning, operations, product development, and international marketing.	Mr. Mukesh Vasani is the Chairman, Non-Executive Director as well as the Promoter of Aimtron Electronics Limited. He earned his Bachelor of Engineering in Civil from Sardar Patel University, Gujarat, in 1987, and has furthered his education in Electrical Engineering since then. Serving on the Board of Directors since October 21, 2013, he brings over 30 years of progressive entrepreneurial experience in the production, marketing, and manufacturing of engineering and electronic goods. His leadership has been instrumental to Aimtron's growth, driving the successful expansion of our diversified product portfolio and significantly broadening our customer base.
Nature of expertise in specific functional areas	Having served on the Board of Directors since March 15, 2016, he brings over 10 years of advancing entrepreneurial experience in the ESDM (Electronic System Design and Manufacturing) sector.	Having served on the Board of Directors since October 21, 2013, he brings more than 30 years of advancing entrepreneurial experience in engineering and electronic production, marketing, and manufacturing goods,
Details of remuneration sought to be paid	₹ 6.00 lakhs (Rupees Six Lakhs only) per annum [excluding perquisites and other allowance, if any].	Not exceeding Rs. 30.00 lakhs (Rupees Thirty lakhs) per annum excluding perquisites and other allowance, if any with an overall limit of remuneration for Rs. 75.00 lakhs (Rupees Seventy-Five lakhs only).
Directorships held in other companies (excluding Foreign Companies)	1. Aimtron Foundation 2. Aimtron Technologies Private Limited	1. Aimtron Foundation 2. Aimtron Technologies Private Limited
The membership of Committees of the board, along with listed entities from which the person has resigned in the past three years	Membership in Committees of Aimtron Electronics Limited • CSR Committee No other company from which he has resigned in the past three years.	Membership in Committees of Aimtron Electronics Limited • Nomination & Remuneration Committee • CSR Committee No other company from which he has resigned in the past three years.
Number of Equity Shares held in the Company	12,07,716 Equity Shares	1,23,22,135 Equity Shares
Relationship with other Directors and KMP of the Company	Mr. Nirmal Vasani (Non-Executive Director) has parental relationship with his father Mr. Mukesh Vasani, (Non-Executive Director).	Mr. Mukesh Vasani (Non-Executive Director) has parental relationship with his son, Mr. Nirmal Vasani (Non-Executive Director).

INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No.3/2025 dated 22nd September, 2025, the Companies can continue to conduct their AGMs till further orders by means of Video Conference (VC) or other audio-visual means (OAVM) as per existing procedures requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on "**Login**".

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No. / Folio No. / PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email id with the DP shall enter the email ids.

d) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/ Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Click on "Beneficial Owner" icon under "IDeAS Login Section".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on

App Store Google Play

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/ Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period. Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID

2. Password: Enter existing Password

3. Enter Image Verification (CAPTCHA) Code

4. Click "Submit".
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID

NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg. 123-45678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No Follo No registered with the Company

Shareholders not registered for INSTAVOTE facility:

c) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable

InstaVote USER ID

NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg. 123-45678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No Follo No registered with the Company

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)

4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

   - Shareholders holding shares in NSDL form, shall provide 'D' above
   - Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.

7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) are sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu Section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2) 'Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "**forgot password**?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click "**forgot password**?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of times till they have voted on the resolution(s) for a particular "Event".

By the Order of the Board of Directors

Mukesh Jeram Vasani
Director & Chairman
DIN: 06542536

Date: 27.04.2026

Registered Office:
Plot No 1/A, G.I.D.C. Estate,
Vadodara, Waghodia – 391760, Gujarat.