

Date: 23<sup>rd</sup> January, 2026.

To,  
The Corporate Relationship Dept.,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

NSE Symbol: INE0RUV01018

**Sub: Intimation – Material events update of Aimtron International Controls, LLC - Acquisitions**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that 'AIMTRON INTERNATIONAL CONTROLS, LLC', Wholly-owned Subsidiary of 'AIMTRON ELECTRONICS LLC, Texas, have signed business agreement to acquire US-based ESDM and ODM Company – International Control Services, Inc. (ICS), Decatur, USA.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure – I'. The brief overview is also enclosed herewith.

The aforesaid information shall also be placed on the website of the Company at <https://www.aimtron.in/>

Please take the above information on record.

Yours faithfully,

**FOR AIMTRON ELECTRONICS LIMITED**

**Mukesh Vasani**  
**Chairman & Director**

**Annexure – I**

**Details required under Regulation 30 of the Listing Regulations read with SEBI Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure – I'.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
	Name of the target entity, details in brief such as size, turnover etc	Business acquisition of International Control Services, Inc. (ICS), Decatur, USA by Aimtron International Controls LLC  Size and Turnover: Approximate USD 16.90 million revenue base (based on CY 2025 estimates). Revenue is expected to boost approximate USD 25 to 30 million in a timeframe of three years. Revenue is expected to be EPS accretive, from the first year, meeting Aimtron's ROCE and ROE benchmarks.
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the said acquisition does not fall within related party transactions.  Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction directly.
	Industry to which the entity being acquired belongs	Electronic Systems Design and manufacturing (ESDM) and engagement with global OEMs in mission-critical and high-reliability segments
	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ol style="list-style-type: none"> <li>1. Expansion of business operations with Manufacturing facility: 58,000 sq. ft. on 3.9 acres in Decatur, Illinois</li> <li>2. Current capacity utilization: ~54%, with a plan to ramp to over 90% over the next two to three years, supported by demand from existing and new OEM programs by engagement in multiple sectors across industrial controls, agri-tech, heavy engineering, rugged electronics, and medical technology</li> </ol>
	Consideration - whether cash consideration or share swap or any other form and details of the same	Financing of the brownfield project shall be undertaken through a combination of debt and equity, comprising acquisition financing of USD 4.30 million through debt and the balance through funds raised via preferential issue of warrants.



**Aimtron Expands Global Presence  
with the Acquisition of Decatur-  
Based ESDM Provider,  
International Control Services Inc.**



## Aimtron Acquires ICS - USA



Headquartered in Decatur, International Control Services, Inc. (ICS) is a well-established player in the low-to-medium volume Electronics Manufacturing Services (EMS) industry. Based on CY 2025 estimates, ICS has achieved USD 16.9 million in revenue. Through this acquisition, **Aimtron will consolidate its revenues and further enhance its global manufacturing and service presence.**

## International Controls Services

- Established in 1992; Operations in Decatur, USA
- Designed-led engineering and ODM capabilities
- Expansion in new geographies and various sectors
- Strengthens Aimtron's full stack ESDM platform
- Deepens engineering capability and IP ownership
- Expanding Midwest footprint with local engineering and manufacturing

## Stellar performance

- Aimtron has raised INR 100 crore through warrants to support capacity expansion, including a greenfield facility in India
- Alongside organic growth, the Company continues to evaluate inorganic opportunities that align with its long- term strategy
- H1FY26 sales numbers signaled a solid performance
- Creates a scalable base for future growth

## ICS is now Aimtron International Controls

### From EMS to ODM-ESDM:

- Acquisition brings access to strong engineering talent, along with an industry leading technician-to-operator ratio on the shop floor.
- Majority of new projects forecasted include engineering effort
- Closer proximity to major hubs in Heartland America, including St. Louis, Tulsa, and other major industrial areas



- **Accelerate growth** by accessing new customers, adjacent segments, and emerging geographies
- **Select acquisitions** that strategically complement and strengthen existing capabilities
- **Focus** on small and mid-sized businesses with strong operational improvement potential
- **Drive value** through operational efficiencies and process optimization
- **Prioritize opportunities** with clear scalability and margin expansion visibility
- **Mitigating risks** of tariff and geopolitical uncertainties with a diversified, multi-location operating model.

# Scaling global ESDM Platform



- Publicly listed in India with strong operations in USA
- Design manufacturing and lifecycle support
- Technocratic philosophies



International Control Services, Inc.  
FLEXIBLE SOLUTIONS WITHOUT BOUNDARIES

- US based ESDM and ODM company
- Revenue 16.9 USD million
- Deep engineering teams and IP
- Highly Specialized in Product Ruggedization
- Currently Operational Capacity: 54%



- Wholly-owned subsidiary
- At cost of Engineering and technology force-multipliers
- Scalable capacity and margins
- Supports ₹1000 crore revenue goal
- Plant to utilize 90% within 3 years

## Financing the Acquisition:

USD 4.3 Million through debt and balance through funds raised via preferential issue of warrants

## Growth and Returns



This is aligned with Aimtron's strategy to strengthen its delivery model and add brick-and-mortar on US soil.

Reduce tariff impact and support long term cost competitiveness

Companies with OEM proximity, flexible footprints, and tariff-efficient operations are better placed to win long-term contracts.



The transaction has been evaluated on both trailing and forward financials. With margin improvement initiatives, the acquisition is expected to be EPS accretive from the first year, while meeting Aimtron's ROCE and ROE benchmarks.

- Enhanced buying power, scaling utilization to USD 25–30 million through procurement efficiencies and operating leverage
- Long-term revenue potential of up to ₹280–300 crore per annum supported by available land and planned investments

# Snapshots from the acquisition journey

