

Date: 13<sup>th</sup> August, 2024

To,  
The Corporate Relationship Dept.,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

NSE Symbol: INEORUV01018

**Sub: Intimation of Incorporation of Wholly Owned Subsidiary under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulation").**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company approved a financial commitment for incorporation of a wholly owned subsidiary in Texas, United States of America styled 'AIMTRON ELECTRONICS LLC' pursuant to approval of the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August, 2024.

The incorporation of the wholly owned subsidiary will leverage the growth opportunities.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'.

The aforesaid information shall also be placed on the website of the Company at <https://www.aimtron.in/>

Please take the above information on record.

Thanking you,

Yours faithfully,

**FOR AIMTRON ELECTRONICS LIMITED**

**MUKESH JERAM VASANI**  
**Chairman & Director**

**Annexure - I**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
	Name of the target entity, details in brief such as size, turnover etc	Name: Aimtron Electronics LLC Size and Turnover: Not Applicable as yet to commence the business operations.
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Aimtron Electronics LLC, being the wholly owned subsidiary company shall be a related party of the company. The required approval for the incorporation from the Board of Directors was obtained on 6 <sup>th</sup> July, 2024 and for financial commitment for investing funds in wholly owned subsidiary was obtained on 13 <sup>th</sup> August, 2024.  Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.
	Industry to which the entity being acquired belongs	Electronic manufacturing & designing Services (EMS) and also to undertake few strategic investments / acquisitions
	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion of business presence in the global markets, in the field of electronics designing and manufacturing services and also to undertake few strategic investments / acquisitions.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
	Indicative time period for completion of the acquisition	Not applicable
	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription of the ordinary shares in Aimtron Electronics LLC for cash consideration

	Cost of acquisition and/or the price at which the shares are acquired	INR 5,00,00,000/- (Indian Rupees Five Crores only) and price at which shares shall be acquired shall be in accordance with the prevailing laws of Texas
	Percentage of shareholding / control acquired and / or number of shares acquired	The company shall hold 100% in Aimtron Electronics LLC
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Aimtron Electronics LLC shall be a newly incorporated company which shall be wholly owned subsidiary of the Company under the prevailing laws of Texas, United States of America and shall be owned by the Company subject to financial commitment, which was approved at the meeting of the board of directors held on 13<sup>th</sup> August, 2024.</p> <p>Line of business: Electronics designing and manufacturing services</p> <p>History: NA as newly incorporated company.</p>

**FOR AIMTRON ELECTRONICS LIMITED**

**MUKESH JERAM VASANI**  
**Chairman & Director**