

Date: 10-12-2024

To,
Listing Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

Symbol: AIMTRON
ISIN: INE0RUV01018

Sub.: Business Updates.

Dear Sir/Madam,

We are pleased to inform you that Aimtron Electronics Limited has constituted the Internal Advisory Board which shall provide strategic guidance and expert opinion to the Board of Directors of the Company striving enhancement of operating efficiency, and business growth.

With formation of this committee, the Company is committed to underscore and leverage specialized expertise for informed decision-making, driving innovation, and unlocking new growth avenues.

We are pleased to introduce first members inducted on the Internal Advisory Board as mentioned in Annexure I. We are looking forward for induction on the Internal Advisory Board with designated persons in future with thrive and will update further.

This is for your Information and record.

Thanking you,

Yours faithfully,

FOR AIMTRON ELECTRONICS LIMITED

Mukesh Jeram Vasani
Chairman & Non-Executive Director
DIN: 06542536



Annexure I

Business Updates

Aimtron Electronics Limited (NSE Code: AIMTRON) is pleased to provide an update on following members inducted on the Internal Advisory Board:

Sr. No.	Members of Internal Advisory Board	Brief Profile
1	Air Commodore K.I. Ravi, AVSM, VSM , Advisory Board Member, Aimtron Electronics Limited	<p>Air Commodore K.I. Ravi brings a distinguished career in engineering, aerospace, and defence to his role as an Advisory Board Member at Aimtron Electronics Limited.</p> <p>Professional Journey: After earning his engineering degree from Jayachamarajendra College of Engineering, Mysore, Air Commodore Ravi began his career as a Production Engineer at M/s Geep Industrial Syndicate Ltd. He joined the Indian Air Force (IAF) in 1984, following his successful clearance of the Services Selection Board (SSB) exams. His service with the IAF spanned 32 years, marked by exceptional contributions across technical, operational, and strategic domains. He gained extensive experience with aircraft maintenance, including MiG-21 (Type 75), Jaguar, and Mirage 2000 combat fleets, and contributed to establishing the Maintenance, Repair, and Overhaul (MRO) infrastructure for the Mirage 2000 M53 engines.</p> <p>Academic Achievements: Air Commodore Ravi holds:</p> <ul style="list-style-type: none">• An M.Tech in Aerospace Engineering from IIT Chennai.• An M.Sc in Military and Strategic Studies from the University of Madras.• An M.Phil in Defence and Strategic Studies, with specialized research on Insensitive Munitions.

Leadership Roles:

Throughout his career, he held pivotal roles, including:

- Chief Engineering Officer at a Mirage Base (2007–2009).
- Commanding Officer of Air Force Station Kanpur.
- Deputy Director of Projects at Air Headquarters, overseeing critical flight-testing programs.
- Deputy Air Attaché in France, fostering international collaboration in aerospace technology.
- Program Manager for the Light Combat Aircraft (LCA) at Aeronautical Development Agency (ADA).

Awards and Recognitions:

In recognition of his exemplary service, Air Commodore Ravi was conferred the following honors by the President of India:

- **Vishisht Seva Medal (2000).**
- **Ati Vishisht Seva Medal (2015).**

Latest Contributions:

After leaving the IAF in 2016, Air Commodore Ravi transitioned to the private sector, bringing his expertise to Kaynes Technology, where he led initiatives in the Aerospace and Defence division for electronics manufacturing. Currently, he offers consultancy services in aerospace and defence and provides specialized tutorials in aerodynamics and aerospace engineering.

Personal Details:

Air Commodore Ravi is married to Revathi. They have a son, Praveen, who resides in Chicago with his wife, Surabhi.

Commitment to Aimtron:

Air Commodore Ravi's vast experience in defence technology, coupled with his leadership in engineering innovation, will contribute significantly to Aimtron Electronics Limited's strategic initiatives, particularly in aerospace and defence domains. He is very familiar with ITAR compliance and will play a pivotal role in initiating USA ITAR business activities too!

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Mr. Divyakant Ramniklal Zaveri,
Advisory Board Member,
Aimtron Electronics Limited

Academic Qualifications

- Bachelor of Commerce (B.Com): The Maharaja Sayajirao University of Baroda, 1970.
- Chartered Accountant: The Institute of Chartered Accountants of India, 1974 (Rank Holder).

Professional Background

With over five decades of extensive experience in finance, CA Divyakant Zaveri is a seasoned expert in corporate finance, investment management, risk management, financial planning, taxation, and mergers and acquisitions. A highly accomplished Chartered Accountant, he has played critical roles in leading financial transformations and establishing robust governance frameworks for various organizations.

Career Highlights

Mr. Zaveri has served in key leadership roles in prominent organizations:

- Vice President - Finance, Transpek Industry Ltd (1974–1987): Led accounts, finance, and secretarial functions, establishing a strong financial foundation for the company.
- Financial Controller, Hindustan Magcobar Chemicals Ltd (1987–1990): Spearheaded finance and Management Information Systems (MIS).
- Independent Director, Krishna Defence & Allied Industries Limited (Since 2021): Provides strategic oversight and financial guidance.
- Independent Non-Executive Director, Gujarat Containers Limited (Since 2015): Oversees financial management and corporate governance.
- Independent Director, Saptarishi Agro Industries Limited (Since 2019): Offers expertise in financial planning and risk management.
- Former Director, Mercury Laboratories Limited (2014–2024): Contributed to financial restructuring and strategic planning.

Specialized Expertise

Mr. Zaveri's financial acumen extends across a wide spectrum of specialized areas:

- Corporate Restructuring: Successfully handled six public share issues for stock exchange listings and managed mergers, acquisitions, and valuations for share swap ratios.
- Finance Mobilization: Negotiated foreign currency and ECB loans and mobilized funds through private equity funding.
- Project Management: Prepared comprehensive project reports and negotiated loans with banks and apex term lending institutions.
- Taxation: Developed and promoted innovative tax planning schemes and participated in assessments at various levels.
- Due Diligence: Conducted internal audits and due diligence for manufacturing companies with turnovers exceeding ₹150 crore.

Global Experience and Leadership

Mr. Zaveri has represented companies in global negotiations for technical collaborations in regions including the Netherlands, Columbia, and Argentina. His expertise in fostering foreign collaborations has facilitated technology transfers and the establishment of international partnerships.

Training and Seminars

He has attended numerous management courses, including:

- Working Capital Management and Project Finance at IIM Ahmedabad.
- Residential and in-house courses on management covering topics like crisis management, organizational structure, and long-range planning.
- Courses on communication skills, delegation, appraisal techniques, and time management conducted by leading Indian management consultants.

		<p>Contribution to Aimtron Electronics Limited</p> <p>Mr. Zaveri's extensive expertise in finance, governance, and global business development will provide invaluable insights for Aimtron Electronics Limited. His leadership will support the company's financial strategies including M&A, enhance risk management practices, and strengthen corporate governance frameworks.</p> <p>We are honored to welcome him to Aimtron's Advisory Board and look forward to his strategic guidance in driving the company's innovation and growth.</p>
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Note: Members of the Internal Advisory Board are independent and are not related to any promoter or directors.

FOR AIMTRON ELECTRONICS LIMITED

Mukesh Jeram Vasani
Chairman & Non-Executive Director
DIN: 06542536

You can Contact us at:
Phone No.: +91 7486 028 267
Email: cs@aimtron.com