

Date: 8<sup>th</sup> November, 2024

**To,**  
**Listing Manager,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India

Symbol: AIMTRON  
ISIN: INE0RUV01018

**Sub: Statement of Deviation or Variation in Utilization of Funds, if any, under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the half ended on 30<sup>th</sup> September 2024**

Dear Sir/Madam,

In accordance with Regulation 32 of the Listing Regulations, we are submitting the statement of deviation or variation for the Half year ended 30<sup>th</sup> September 2024 as Annexure.

The statement of deviation/variation, pursuant to the above regulation, duly reviewed by the audit committee and Board of the Company at its meeting held on 8<sup>th</sup> November 2024, is enclosed herewith.

The above statement will also be available on the website of the Company at <https://www.aimtron.in/>

Kindly take the same into your records.

**FOR AIMTRON ELECTRONICS LIMITED**

**Mukesh Jeram Vasani**  
**Chairman & Non-Executive Director**  
**DIN: 06542536**

**Annexure**

| <b>Statement of Deviation or Variation in utilization of funds raised</b>                                          |                                |                            |                                    |                       |                                                                                       |                       |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------|------------------------------------|-----------------------|---------------------------------------------------------------------------------------|-----------------------|
| <b>Name of the listed entity</b>                                                                                   |                                |                            | Aimtron Electronics Limited        |                       |                                                                                       |                       |
| <b>Mode of Fund Raising</b>                                                                                        |                                |                            | Initial Public Offering (IPO)      |                       |                                                                                       |                       |
| <b>Date of Raising Funds</b>                                                                                       |                                |                            | 4 <sup>th</sup> June, 2024         |                       |                                                                                       |                       |
| <b>Amount of Funds Raised</b>                                                                                      |                                |                            | INR 87.02 crores                   |                       |                                                                                       |                       |
| <b>Type of instrument</b>                                                                                          |                                |                            | Equity Shares                      |                       |                                                                                       |                       |
| <b>Report filed for half year ended</b>                                                                            |                                |                            | 30 <sup>th</sup> September, 2024   |                       |                                                                                       |                       |
| <b>Monitoring Agency</b>                                                                                           |                                |                            | Not Applicable (NA)                |                       |                                                                                       |                       |
| <b>Is there a Deviation / Variation in use of funds raised?</b>                                                    |                                |                            | No                                 |                       |                                                                                       |                       |
| <b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b> |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>If yes, details of the approval so required?</b>                                                                |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>Date of approval</b>                                                                                            |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>Explanation for the Deviation / Variation</b>                                                                   |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>Comments of the audit committee after review</b>                                                                |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>Comments of the auditors, if any</b>                                                                            |                                |                            | NA                                 |                       |                                                                                       |                       |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>       |                                |                            | <i>(Amount in crores)</i>          |                       |                                                                                       |                       |
| <b>Original Object</b>                                                                                             | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified Allocation, if any</b> | <b>Funds utilized</b> | <b>Amount of Deviation/Variation for the half year according to applicable object</b> | <b>Remarks if any</b> |
| <b>Repayment in full or in part, of certain of our outstanding borrowings;</b>                                     | NA                             | INR 15.00                  | NA                                 | INR 11.90             | NA                                                                                    | -                     |
| <b>Funding Capital Expenditure towards installation of additional plant and machinery</b>                          | NA                             | INR 18.63                  | NA                                 | INR 0.72              | NA                                                                                    | -                     |
| <b>Funding to meet working capital requirements</b>                                                                | NA                             | INR 25.20                  | NA                                 | INR 23.96             | NA                                                                                    | -                     |
| <b>General Corporate Purpose</b>                                                                                   | NA                             | INR 28.19                  | NA                                 | INR 8.44              | NA                                                                                    | -                     |
| <b>TOTAL</b>                                                                                                       |                                | <b>INR 87.02</b>           |                                    | <b>INR 45.02</b>      |                                                                                       |                       |

*We hereby confirm that there have been no deviations or variations in the utilization of the proceeds from the objects outlined in our Initial Public Offering (IPO) as mentioned in the Prospectus dated June 4, 2024.*

**For Aimtron Electronics Limited**

**Mukesh Jeram Vasani**  
**Chairman & Non- Executive Director**  
**DIN: 06542536**

\*Aimtron Electronics Limited (Formerly Known as Aimtron Electronics Pvt. Ltd.)

**Aimtron Electronics Limited**

Registered Office: Plot No. 1/A GIDC Estate, Waghodia, Dist. Vadodara (Gujarat) 391760

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CIN – L31900GJ2011PLC065011

[www.aimtron.in](http://www.aimtron.in)