



AUTOLITE (INDIA) LIMITED

D-469, Road No. 9A, V.K.I. Area, Jaipur - 302013, INDIA

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E-Mail: info@autopal.com, Web: www.autopal.com

No.AIL/SECR/2013-14/ 6032
February 13, 2014

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400053

Dear Sir,

Re: Stock Code : AUTOLITIND

**Sub: Unaudited Financial results for the quarter / nine months ended on
December 31, 2013**

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Unaudited financial results along with Limited Review Report thereon, for the quarter / nine months ended on December 31, 2013.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Autolite (India) Limited



(VISHAL AGARWAL)
Company Secretary

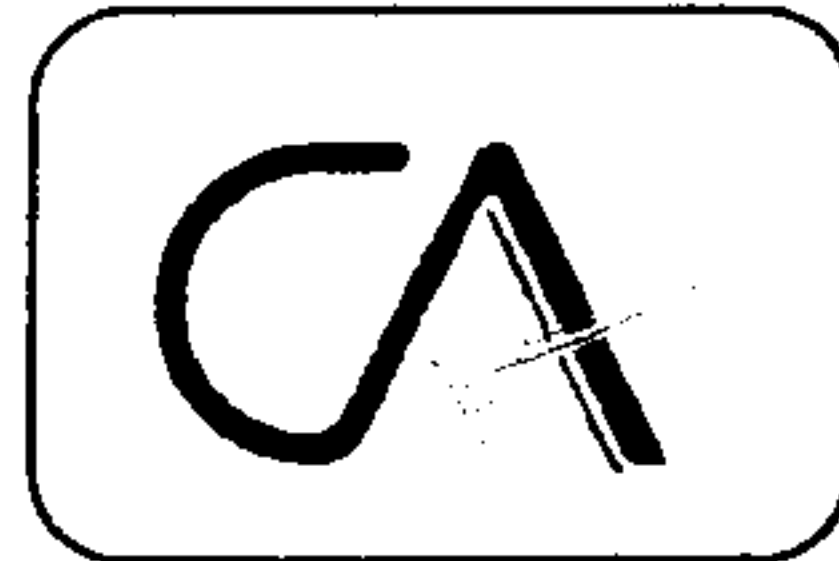
Encl. as above

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Autolite (India) Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **AUTOLITE (INDIA) LIMITED, JAIPUR**, ("the Company") for the period ended December 31, 2013 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

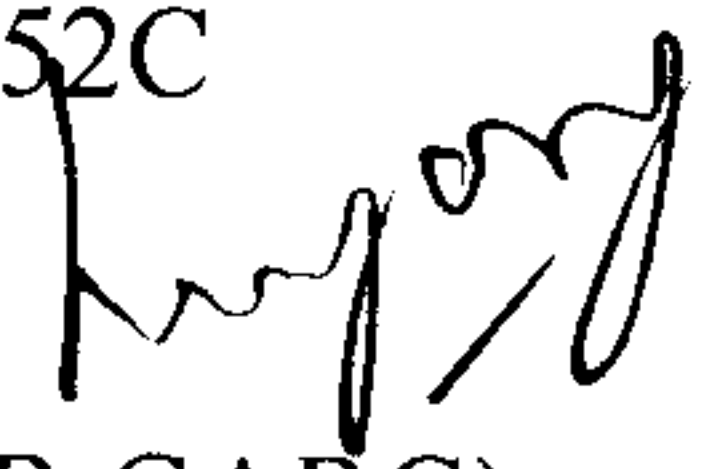
PLACE : JAIPUR

DATED : 13.02.2014



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS

FRN 000152C


(MADHUKAR GARG)
PROPRIETOR
M.No.070162

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 Except in case of AS-2 (Valuation of Inventories), AS-9 (Revenue Recognition), AS-11 (The effects of changes in Foreign Exchange Rates), AS-15 (Retirement Benefits), AS-22 (Accounting for Taxes on Income), AS-26 (Intangible Assets) and AS-29 (Provisions, Contingent Liabilities and Contingent Assets).
2. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.333.82 Lacs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by AS-2 (Valuation of Inventories).
3. The Company is not regular in depositing its statutory dues with appropriate authorities.
4. The Company has taken Stock of Work in Progress for Rs. 134.99 lacs for which we are unable to express any opinion.
5. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs 32.92 Lacs for the Quarter ended on 31st December 2013 and for Rs 66.42 Lacs upto 31st December 2013 has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

6. No impact has been taken in books for Deferred Tax Assets/Liabilities and Current period's Income Tax.
7. No impact has been taken in books for Defined Benefit Plan for Gratuity and Leave encashment.
8. The Company has credited Rs. 313.60 Lacs in earlier years and Rs. 7.17 Lacs in the Quarter ended on 31st December 2013 and for Rs. 47.49 Lacs upto 31st December 2013 for export incentives in Profit & Loss Account on estimated basis.
9. Turnover of the Company includes inter unit transfer of Rs. 238.70 Lacs for the Quarter ended on 31st December 2013 (Including excise duty) and for Rs 747.54 Lacs upto 31st December 2013.



10. (i) The Company has lodged claims for development cost for Rs. 252.00 Lacs and for dues against supplies for Rs. 3.16 Lacs on Pal Peugeot Limited, Mumbai, before Receiver, High Court of Mumbai on 03.06.2004 under suit No. 3636 CR 1999 and further the claim was also filed before Official Liquidator, Mumbai on 23.09.2006. As per the information received the land of Pal Peugeot Limited is disposed-off by the Receiver/Official Liquidator and amount realized is Rs.726.00 Crore and settlement of claim process will start soon.
- (ii) The Company has lodged criminal suit for loss on account of Debit of Duty Free Licenses and clearing charged for Rs 62.00 Lacs on M/s. Megha Enterprises, Mumbai.

To Recover the above amount the Company has lodged an FIR before the authorities.

In view of the above the Management on the basis of legal opinion, is of the view that Rs 90.00 Lacs (which has been in credited in earlier years) is expected to be recovered from both the parties and accordingly considered as claim receivable.

11. The Company has not written off Deferred Revenue Expenditure shown in Balance sheet related upto 31st March, 2013 for Rs. 218.17 Lacs in Profit & Loss Account as provided in AS-26 (Intangible Assets).
12. No Provision for doubtful advance against supply for Rs 567.30 Lacs, to a company which is registered as sick unit with Board for industrial and financial Reconstruction has been made in Profit and Loss Account.

We further report that had the observation made by us in item (4), (8), (10) ,(11) and (12) above been considered the Net Profit and Shareholder's fund would have been reduced By Rs 1371.55 Lacs. Inventories, Other Non Current Assets, Other Current Assets and Long Term Loan & Advances would have been reduced By Rs 134.99 Lacs, Rs 598.07 Lacs, Rs 71.19 Lacs and Rs 567.30 Lacs Respectively.

13. Contingent Liabilities not provided for.

- a. Bank Guarantee issued by the Bankers on behalf of the Company Rs. 117.88 Lacs.
- b. Letter of credit issued by the Bankers on behalf of the Company Rs.219.80 Lacs.
- c. Foreign Bill/Cheque Purchase/Discounted by the Bankers on behalf of the Company Rs 125.00 Lacs.
- d. Demands under dispute (Rs. In Lacs.)

	<u>Amount</u>	<u>Deposited</u>
(i) Excise Duty	355.63	39.04
(ii) Sales Tax	3.18	3.18
(iii) Income Tax	25.04	13.34

The Company has preferred appeal/revision against all the demands as mentioned above.



14. Estimated amount of contracts remaining to be executed on Capital Account (net of advances) Rs.105.97 Lacs.

15. All Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.

PLACE: JAIPUR
DATED: 13.02.2014



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M.No.070162



AUTOLITE (INDIA) LIMITED

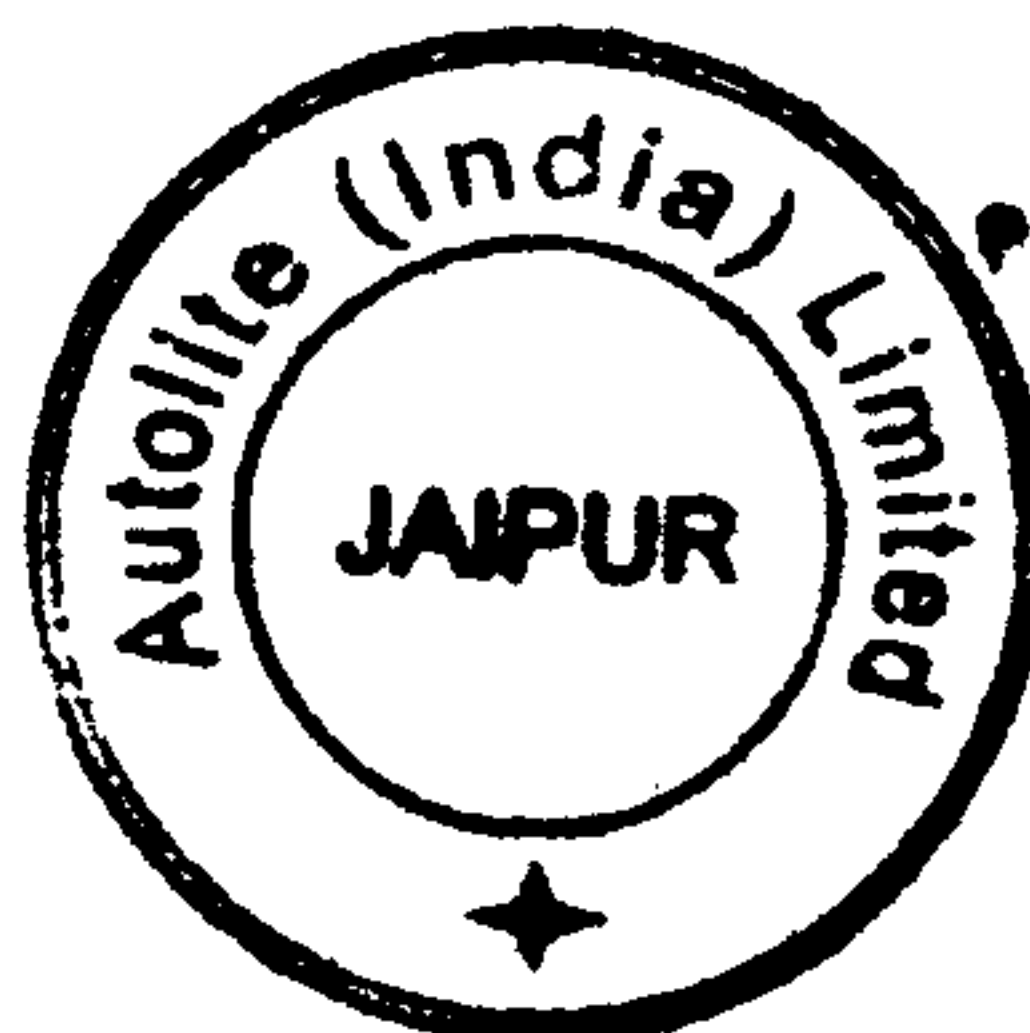
Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31.12.2013

PART - I

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	2,684	2,486	2,649	7,612	7,760	10,482
b)	Other Operating Income	140	178	242	476	669	931
	Total Income from Operations(Net) (a+b)	2,824	2,664	2,891	8,088	8,429	11,413
2	Expenses						
a)	Cost of Material Consumed	1,423	1,247	1,443	4,064	4,141	5,534
b)	Purchase of Stock-in-trade	662	582	608	1,774	1,583	2,193
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(117)	(25)	(65)	(269)	19	383
d)	Employee benefit expenses	255	266	225	750	700	946
e)	Depreciation and amortisation Expenses	84	86	91	256	269	364
f)	Other Expenses	424	443	499	1,344	1,457	1,881
	Total Expenses	2,731	2,599	2,801	7,919	8,169	11,301
3	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	93	65	90	169	260	112
4	Other Income	4	17	10	103	18	266
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	97	82	100	272	278	378
6	Finance Cost	69	70	74	220	204	294
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	28	12	26	52	74	84
8	Exceptional Items	0	0	0	0	0	0
9	Profit/(Loss) from ordinary Activities before Tax (7-8)	28	12	26	52	74	84
10	Tax Expenses	0	0	0	0	0	12
11	Profit/(Loss) from ordinary Activities After Tax (9-10)	28	12	26	52	74	72
12	Extra-ordinary Items (Net of Tax expenses)	0	0	0	0	0	0
13	Profit/(Loss) for the period (11-12)	28	12	26	52	74	72
14	Paid-up equity share capital (Face Value Rs. 10/- each)	946	946	946	946	946	946
15	Reserves excluding revaluation reserves as per Balance-sheet						2,228
16	Earning per Share (EPS)						
a)	Basic EPS before Extra-ordinary Item (in Rs.)	0.30	0.13	0.27	0.55	0.78	0.76
	Diluted EPS before Extra-ordinary Item (in Rs.)	0.30	0.13	0.27	0.55	0.78	0.76
b)	Basic EPS after Extra-ordinary items (in Rs.)	0.30	0.13	0.27	0.55	0.78	0.76
	Diluted EPS after Extra-ordinary items (in Rs.)	0.30	0.13	0.27	0.55	0.78	0.76



For AUTOLITE (INDIA) LIMITED

Chairman & Mg. Director

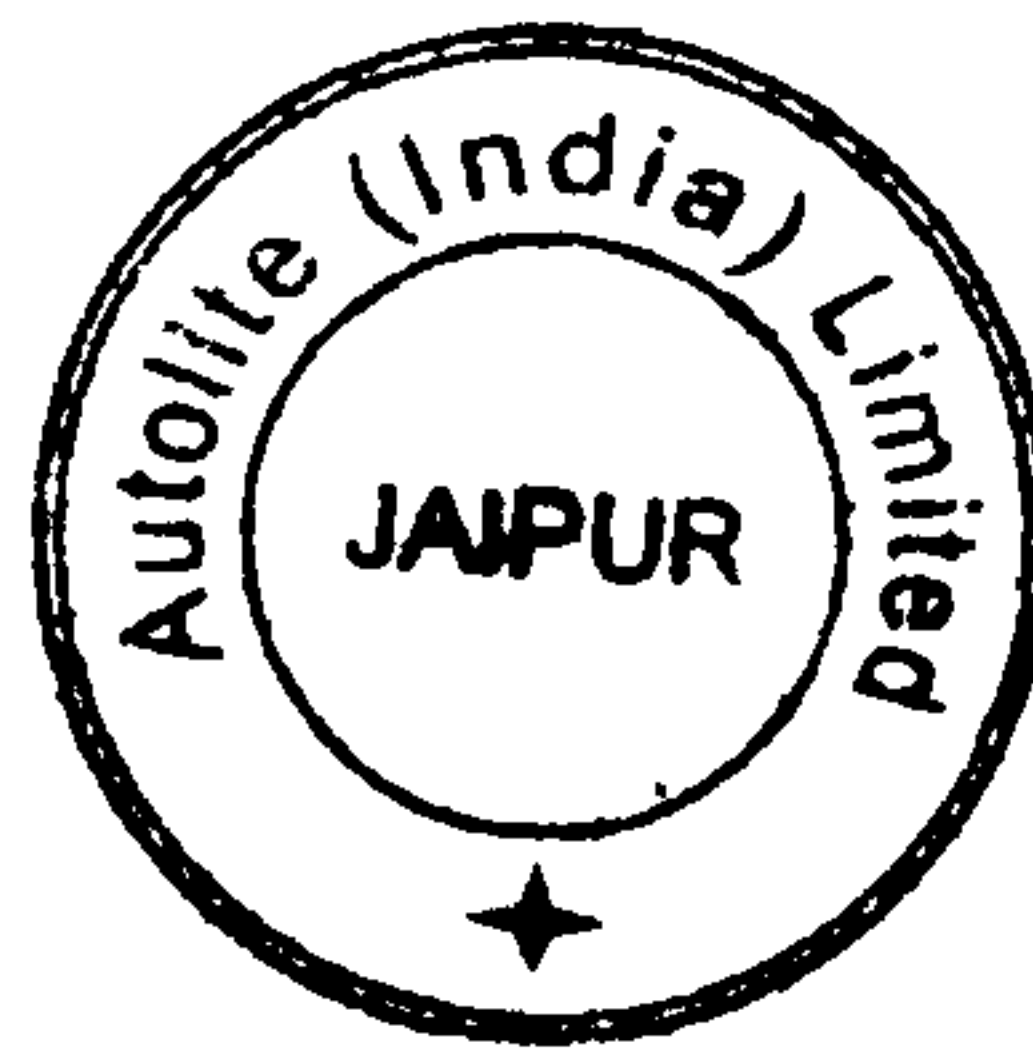
Part - II

No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	5105954	5168567	5249818	5105954	5249818	5239626
	- % of shareholding	54.00%	54.66%	55.52%	54.00%	55.52%	55.41%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- No. of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	- No. of shares	4350287	4287674	4206423	4350287	4206423	4216615
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	46.00%	45.34%	44.48%	46.00%	44.48%	44.59%
PARTICULARS							Quarter ended 31.12.2013
B. INVESTORS COMPLAINTS							
Pending at the beginning of the Quarter							Nil
Received during the Quarter							1
Disposed off during the Quarter							1
Remaining unresolved at the end of the quarter							Nil

Notes:

1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2014. Pursuant to Clause 41 of the Listing Agreement, the statutory Auditors have carried out Limited Review of the same.
2	Figures of the previous period have been regrouped wherever necessary
3	Since the major operations of the company relates to one segment namely Automotive Components and therefore reporting for business segment as per Accounting Standard 17 on segment reporting is not applicable. The Company has no activity outside India except export of Automotive Components manufactured in India, thereby no geographical segment and no segment wise information is reported
4	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end
5	The Company had received Rs. 39,37,500/- against 25% consideration of 1125000 warrants of Rs. 14/- each which was allotted on preferential basis to promoters and it shall be convertible into 1125000 equity shares and it has applied the proceeds in meeting the working capital requirement of the Company.
6	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end

PLACE: JAIPUR
DATED: 13.02.2014



For Autolite (India) Limited

(Signature)
(Mahipal Gupta)
Chairman & Managing Director