

IHDP Building
Plot No. 7, Sector 127,
Noida – 201 301, Uttar Pradesh
Phone: 91 120 473 1100
Fax: 91 120 473 1101
www.in.alstom.com



25 April 2014

To,
The Manager Listing,
National Stock Exchange of
India Ltd. Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: Intimation in terms of Clause 20(a) and Clause 41 of the Listing Agreement.

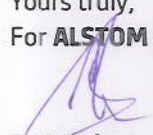
We would like to inform you that the Board of Directors, at the meeting held on 25 April 2014, inter-alia, considered and approved the following:

1. Recommended a dividend of Rs.14/- per equity share, which includes a special one-time dividend of Rs.4/- per share on account of sale of Transport Business, for the year ended 31 March 2014, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. Approved the Audited Financial Results of the Company for the quarter and year ended 31 March 2014 (copy enclosed).

This is for your information and records please.

Thanking you,

Yours truly,
For **ALSTOM India Ltd.**


P.K. Puan
Company Secretary

Encl.: As above.

ALSTOM India Limited
(Formerly known as ALSTOM Projects India Limited)
Financial Results - Audited for the year ended 31 March 2014

PART I Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31 March 2014							(Rupees in Lakhs)	
	Particulars	Three months ended on 31 March 2014	Three months ended on 31 December 2013	Three months ended on 31 March 2013	Accounting year ended on 31 March 2014	Accounting year ended on 31 March 2013	Accounting year ended 31 March 2014	Accounting year ended 31 March 2013
		(1)	(2) (Un-audited)	(3)	(4) (Audited)	(5) (Audited)	(6) (Audited Consolidated)	(7) (Audited Consolidated)
1	Income from operations							
	a) Net Sales/Income from Operations (Net of excise duty)	936.43	531.49	1109.52	2594.85	2777.47	2594.85	2777.47
	b) Other Operating Income	4.68	1.59	2.67	10.47	8.37	10.47	8.37
	Total Income from operations (net)	941.11	533.08	1112.19	2605.32	2785.84	2605.32	2785.84
2	Expenses							
	a) Material cost and erection services	555.74	334.24	631.12	1486.79	1616.87	1486.79	1616.87
	b) Purchases of stock-in-trade	-	-	3.95	-	2.29	-	2.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	146.44	136.24	130.99	567.56	509.81	567.56	509.81
	d) Employee benefits expense	17.59	14.65	17.62	61.07	55.08	61.08	55.08
	e) Depreciation and amortisation expense	99.61	77.35	162.10	373.65	415.46	373.72	415.58
	f) Other expenditure	819.38	562.48	945.78	2489.07	2599.51	2489.15	2599.68
	Total expenses	121.73	-29.40	166.41	116.25	186.33	116.17	186.16
3	Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)	12.17	18.55	38.05	90.72	98.05	90.87	98.21
4	Other Income							
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	133.90	-10.85	204.46	206.97	284.39	207.04	284.37
6	Finance costs	1.82	40	1.10	3.96	2.49	3.96	2.49
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	132.08	-11.25	203.36	203.01	281.90	203.08	281.88
8	Exceptional Items							
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	116.90			116.90		116.90	
10	Tax Expense	248.98	-11.25	203.35	319.91	281.90	319.98	281.88
	a) Current tax	74.72	5	75.69	112.40	93.93	112.44	93.93
	b) Deferred tax	-9.16	-3.72	-3.21	-23.14	4.24	-23.14	4.36
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	183.42	-7.58	130.88	230.65	183.73	230.68	183.59
12	Extraordinary Items (net of tax expense)							
13	Net Profit(+)/ Loss(-) for the period (11-12)	183.42	-7.58	130.88	230.65	183.73	230.68	183.59

CERTIFIED TRUE COPY
For ALSTOM India Limited

ALSTOM

14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	728,61	619,79	67,23	67,23
16	Earning per share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items	27.28	-1.13	19.47	34.31	27.33	34.31	27.31
	(b) Basic and diluted EPS after Extraordinary items	27.28	-1.13	19.47	34.31	27.33	34.31	27.31

PART II

Select Information for the Quarter and Year Ended 31st March 2014

PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
	-Number of shares	31.44	31.44	31.44	31.44	31.44	31.44	31.44
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the Company)							
	b) Non-encumbered							
	-Number of shares	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56	68.56

Particulars		3 Months ended 31 March 2014
B INVESTOR COMPLAINTS	Pending at the beginning of the quarter	NIL
	Received during the quarter	45
	Disposed of during the quarter	45
	Remaining unresolved at the end of the quarter	NIL

For ALSTOM India Limited

Company Secretary

Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Three months ended on 31 March 2014	Three months ended on 31 December 2013	Three months ended on 31 March 2013	(Audited)		Accounting year ended on 31 March 2014	Accounting year ended on 31 March 2013	Accounting year ended 31 March 2014	Accounting year ended 31 March 2013
				(Un-audited)	(Audited)				
1									
Segment Revenue									
Power	835,66	469,71	1067,27			2326,77	2700,48	2326,77	2700,48
Transport	112,11	73,66	79,06			343,30	158,26	343,30	158,26
Others	-	-	-			-	-	-	-
Total	947,77	543,37	1146,33			2670,06	2858,74	2670,07	2858,74
Less: Inter segment revenue	-	-	-			-	-	-	-
Net Sales/Income from operations	947,77	543,37	1146,33			2670,06	2858,74	2670,07	2858,74
2.									
Segment Results Profit (+)/ Loss (-)									
before tax, interest and extra-ordinary item									
Power	120,19	-25,54	199,21			155,92	252,82	155,84	252,65
Transport	6,38	6,03	,24			21,11	3,92	21,12	3,92
Others	-	-	-			-	-	-	-
Total	126,57	-19,51	199,45			177,03	256,74	176,96	256,57
Less: (i) Interest expense(+)/income(-)	-5,51	-8,26	-3,91			-25,98	-25,16	-26,12	-25,31
(ii) Other unallocable expenditure net -of unallocable income	-	-	-			-	-	-	-
Total Profit Before Tax and extraordinary items	121,06	-27,77	195,54			151,05	231,58	150,84	231,26
3.									
Capital Employed									
Power	368,54	419,39	481,63			368,54	481,63	366,37	480,08
Transport	-	109,05	-15,60			-	-15,60	-	-15,60
Unallocated	561,81	364,24	336,08			561,81	336,08	564,08	337,70
Total	930,35	892,68	802,11			930,35	802,11	930,45	802,18

CERTIFIED TRUE COPY
For ALSTOM India Limited



Company Secretary

Standalone/Consolidated Statement of Assets and Liabilities		Particulars				As at 31 March 2014	As at 31 March 2013	As at 31 March 2014	As at 31 March 2013
		(Audited)				(1)	(2)	(3)	(4)
A	EQUITY AND LIABILITIES								
	1 Shareholders' Funds								
	(a) Share Capital					67,23	67,23	67,23	67,23
	(b) Reserves and Surplus					863,12	734,89	863,22	734,95
	Sub-total - Shareholders' funds					930,35	802,11	930,45	802,18
2	Non-current liabilities								
	(a) Other long-term liabilities					14,00	14,44	14,00	14,44
	(b) Long-term provisions					51,54	41,42	51,54	41,42
3	Current liabilities					65,54	55,86	65,54	55,86
	(a) Construction contracts in progress, Liability					1461,63	1255,60	1462,94	1257,01
	(b) Trade payables					278,32	334,63	278,47	334,77
	(c) Other current liabilities					139,77	101,39	139,88	101,39
	(d) Short-term provisions					239,63	170,68	239,63	170,68
	Sub-total - Current liabilities					2119,35	1862,30	2120,92	1863,85
TOTAL - EQUITY AND LIABILITIES						3115,24	2720,27	3116,91	2721,89
B	ASSETS								
	1 Non-current assets								
	(a) Fixed assets					468,39	482,07	468,39	482,07
	(b) Non-current investments					0	5	0	-
	(c) Deferred tax assets (net)					33,96	10,82	33,96	10,82
	(d) Long-term loans and advances					41,33	67,55	41,91	68,14
	(e) Other non-current assets					3,79	7,77	3,79	7,77
	Sub-total - Non-current assets					547,47	568,26	548,05	568,80
2	Current Assets								
	(a) Inventories					51,35	87,78	51,35	87,78
	(b) Construction contract in progress, Asset					301,23	209,12	301,23	209,12
	(c) Trade receivables					1118,33	1097,70	1118,33	1097,70
	(d) Cash and cash equivalents					279,40	109,76	281,13	111,50
	(e) Short-term loans and advances					652,76	601,85	652,10	601,19
	(f) Other current assets					164,70	45,80	164,72	45,80
	Sub-total - Current assets					2587,77	2152,01	2568,86	2153,09
Total						3115,24	2720,27	3116,91	2721,89

Sub-total - Current assets

CERTIFIED TRUE COPY

For ALSTOM India Limited

 Company Secretary

Notes

1. The above results for the quarter and year ended 31 March 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25 April 2014.
2. The Board of Directors has recommended a dividend of Rs. 14 per share, which includes a special one time dividend of Rs. 4 per share on account of sale of Transport Business.
3. There were no investor complaints at the beginning of the Quarter. 45 complaints were received during the quarter and were duly attended.
4. The Board of Directors of the Group at its meeting held on 15 January 2014, has approved the sale and transfer of its transportation system undertaking (the Transport business of the Company) to a group company, ALSTOM Transport India Limited as a going concern on a slump sale basis, for a lump sum consideration without values being assigned to individual assets and liabilities. As per the agreement dated 6 March 2014, the transfer of transport business became effective from end of business hours of 31 March 2014.
The agreed total consideration for slump sale of Rs. 286.94 lakhs against the net assets value of Rs. 170.04 lakhs as on 31 March 2014 has resulted in capital gain to the Group of Rs. 116.90 lakhs, reported as profit on sale of Transport business in the statement of profit and loss as an extraordinary item.
As a result Balance Sheet figures are not comparable with the previous year.
5. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year

Notes on Audited Consolidated Results

1. The Consolidated Results include results of subsidiary companies viz. ALSTOM Power Boilers Services Limited and ALSTOM Boilers India Limited.
2. The Consolidated Results have been prepared in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements".

Regd. Office : The International, V Floor,

16, Marine Lines Cross Road No. 1,

Off Maharshi Karve Road,

Churchgate, Mumbai - 400 020.

Place : Noida

Date : 25 April 2014

www.alstom.com/india

CERTIFIED TRUE COPY

For ALSTOM India Limited



Company Secretary

For and on behalf of the Board



(Patrick Ledermann)

Vice-Chairman & Managing Director