

Arvind Infrastructure Limited

LALBHAI GROUP

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,
Off C.G. Road, Ahmedabad - 380009, India.
T +91 79 30137000 F +91 79 30137021 W www.arvindinfra.com
CIN: U45201GJ2008PLCo55771

ARVIND

26th October, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code : 539301
Security ID : ARVINFRA

Symbol : ARVINFRA

Dear Sirs,

Sub: Unaudited Standalone and Consolidate Financial Results, Limited Review Report and Press Release for the quarter and half year ended on 30th September, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 2nd quarter and half year ended on 30th September, 2016 approved by the Board of Directors of the Company at their meeting held on 26th October, 2016.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. S R B C & Co. LLP for the 2nd quarter and half year ended on 30th September, 2016.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the 2nd quarter and half year ended on 30th September, 2016.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 1:00 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary

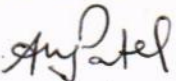


Encl: As above.

Limited Review Report**Review Report to
The Board of Directors
Arvind Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Arvind Infrastructure Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants


per Arpit K. Patel
Partner
Membership No.: 34032



Place: Ahmedabad
Date : October 26, 2016

Arvind Infrastructure Limited

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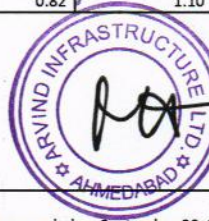
ARVIND
Part-I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(₹ in lac except per share data)

		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a	Income from operations						
	a	Net sales/income from operations	2,263.96	2,247.64	777.50	4,511.60	1,349.29	11,006.04
	b	Other operating income	2.22	0.76	0.01	2.98	-	3.87
		Total (a+b)	2,266.18	2,248.40	777.51	4,514.58	1,349.29	11,009.91
2		Expenditure						
	a	Land expense/Development rights expenses	-	4,834.21	-	4,834.21	-	-
	b	Project development expenses	1,626.64	924.47	832.15	2,551.11	993.65	4,230.81
	c	Changes in inventories	(429.30)	(4,657.19)	(587.59)	(5,086.49)	(640.93)	1,850.29
	d	Employee benefit expenses	326.26	296.03	258.57	622.29	613.60	1,186.82
	e	Depreciation and amortisation	20.18	19.21	19.93	39.39	38.96	77.50
	f	Other costs	244.61	138.92	180.32	383.53	135.53	466.61
		Total (a+b+c+d+e+f)	1,788.39	1,555.65	703.38	3,344.04	1,140.81	7,812.03
3		Profit from operations before other income, finance cost and exceptional items (1-2)	477.79	692.75	74.13	1,170.54	208.48	3,197.88
4		Other income	184.49	51.07	62.26	235.56	156.35	364.73
5		Profit before finance cost and exceptional items (3+4)	662.28	743.82	136.39	1,406.10	364.83	3,562.61
6		Finance cost	306.92	270.16	147.07	577.08	334.04	849.88
7		Profit after finance cost but before Tax(5-6)	355.36	473.66	(10.68)	829.02	30.79	2,712.73
8		Tax expense	125.93	167.21	13.33	293.14	29.71	982.12
9		Net profit for the period (7-8)	229.43	306.45	(24.01)	535.88	1.08	1,730.61
10		Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
11		Reserves and surplus (excluding revaluation reserves)						11,775.42
12		Earning per share (EPS)*						
	a	Basic EPS	0.89	1.19	(0.09)	2.08	0.00	6.70
	b	Diluted EPS	0.82	1.10	(0.09)	1.92	0.00	6.70

*Not annualised, except year end basic and diluted

For Arvind Infrastructure Limited

 Ahmedabad
October 26, 2016

 Kamal Singal
Managing Director and CEO

Notes:

- The Standalone financial results of the Company for the quarter and half year ended on September 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 26, 2016.
- The Company's business falls within a single business segment of Developing of commercial and residential units. Hence, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company is engaged in real estate business, whose nature is such that profits / losses do not necessarily accrue evenly over the period, accordingly, the results of a quarter are not indicative of the overall performance of the period.
- Previous period figures have been re-grouped, re-arranged, and re-classified wherever necessary to confirm to current period's classification

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S R B C & CO LLP

Standalone Statement of Assets and Liabilities as at September 30, 2016 (₹ in Lacs)			
	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,582.43	2,582.43
	(b) Reserves and Surplus	12,311.30	11,775.42
	(c) Money Received Against Share Warrants	1,265.00	-
	Sub Total-Shareholders' Funds	16,158.73	14,357.85
2	Non-Current Liabilities		
	(a) Long Term Borrowings	5,332.85	4,296.98
	(b) Deferred Tax Liabilities (Net)	37.57	28.83
	(c) Other Long Term Liabilities	7.87	7.87
	(d) Long Term Provisions	43.56	43.56
	Sub Total-Non-Current Liabilities	5,421.85	4,377.24
3	Current Liabilities		
	(a) Short Term Borrowings	648.23	642.23
	(b) Trade Payables	1,504.32	1,516.50
	(c) Other Current Liabilities	5,558.12	4,554.91
	(d) Short Term Provisions	171.72	264.10
	Sub-Total - Current Liabilities	7,882.39	6,977.74
	TOTAL - EQUITY AND LIABILITIES	29,462.97	25,712.83
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	814.31	775.64
	(b) Non-Current Investments	8.94	8.94
	(c) Long Term Loans and Advances	3,867.13	3,878.01
	(d) Other Non- Current Assets	1,022.74	793.55
	Sub Total-Non-Current Assets	5,713.12	5,456.14
2	Current Assets		
	(a) Inventories	11,016.48	5,929.99
	(b) Trade Receivables	4,740.12	3,605.74
	(c) Cash & Cash Equivalents	606.24	272.53
	(d) Short Term - Loans & Advances	6,199.91	7,624.71
	(e) Other Current Assets	1,187.10	2,823.72
	Sub Total-Current Assets	23,749.85	20,256.69
	TOTAL - ASSETS	29,462.97	25,712.83

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S R B C & CO LLP



Limited Review Report**Review Report to
The Board of Directors
Arvind Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Arvind Infrastructure Group comprising Arvind Infrastructure Limited ('the Company') and its subsidiaries and joint ventures (together, 'the Group'), for the quarter and six months ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total assets of Rs. 295 lacs as at September 30, 2016, included in the accompanying unaudited consolidated financial results relating to subsidiaries and joint ventures, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries and joint ventures is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP**ICAI Firm registration number: 324982E/E300003**

Chartered Accountants

**per Arpit K. Patel**

Partner

Membership No.:34032



Place : Ahmedabad

Date : October 26, 2016

Arvind Infrastructure Limited

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Part - I Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(₹ in lac except per share data)

		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a	Income from operations						
		Net sales/income from operations	2,263.96	2,247.64	781.40	4,511.60	1,808.36	11,467.63
	b	Other operating income	2.21	0.76	0.84	2.97	0.84	20.17
		Total (a+b)	2,266.17	2,248.40	782.24	4,514.57	1,809.20	11,487.80
2	a	Expenditure						
		Land expense/Development rights expenses	992.45	5,343.29	1,566.03	6,335.74	2,232.43	3,499.53
	b	Project development expenses	2,569.07	1,534.25	1,076.89	4,103.32	1,453.16	6,058.57
	c	Changes in inventories	(2,537.97)	(5,835.09)	(2,439.96)	(8,373.06)	(3,175.87)	(3,425.07)
	d	Employee benefit expenses	326.80	296.68	259.36	623.48	614.99	1,189.74
	e	Depreciation and amortisation	25.80	24.61	23.47	50.41	45.47	92.32
	f	Other costs	245.57	155.13	175.67	400.70	312.49	661.54
		Total (a+b+c+d+e+f)	1,621.72	1,518.87	661.46	3,140.59	1,482.67	8,076.63
3		Profit from operations before other income, finance cost and exceptional items (1-2)	644.45	729.53	120.78	1,373.98	326.53	3,411.17
4		Other income	3.39	3.26	16.69	6.65	51.44	164.24
5		Profit before finance cost and exceptional items (3+4)	647.84	732.79	137.47	1,380.63	377.97	3,575.41
6		Finance cost	306.92	270.16	147.07	577.08	334.04	853.98
7		Profit after finance cost but before Tax (5-6)	340.92	462.63	(9.60)	803.55	43.93	2,721.43
8		Tax expense	126.53	167.79	26.36	294.32	57.88	1,038.28
9		Net profit for the period before minority interest (8-9)	214.39	294.84	(35.96)	509.23	(13.95)	1,683.15
10		Minority interest	(11.42)	(7.28)	(5.65)	(18.70)	(6.09)	(37.67)
11		Net profit for the period (9-10)	225.81	302.12	(30.31)	527.93	(7.86)	1,720.82
12		Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
13		Reserves and surplus (excluding revaluation reserves)						11,766.16
14	a	Earning per share (EPS)*						
		Basic EPS	0.87	1.17	(0.12)	2.04	(0.03)	6.66
	b	Diluted EPS	0.81	1.09	(0.12)	1.89	(0.03)	6.66

*Not annualised, except year end basic and diluted

 Ahmedabad
October 26, 2016

For Arvind Infrastructure Limited

 Kamal Singal
Managing Director and CEO

Notes:

- The consolidated and standalone financial results of the Company for the quarter and half year ended on September 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 26, 2016.
- The Company's business falls within a single business segment of Developing of commercial and residential units. Hence, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company is engaged in real estate business, whose nature is such that profits / losses do not necessarily accrue evenly over the period, accordingly, the results of a quarter are not indicative of the overall performance of the period.
- Previous period figures have been re-grouped, re-arranged, and re-classified wherever necessary to confirm to current period's classification

5. Standalone Information :

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Revenue	2,266.18	2,248.40	777.51	4,514.58	1,349.29	11,009.91
Profit/(Loss) Before Tax	355.36	473.66	(10.68)	829.02	30.79	2,712.73
Profit/(Loss) After Tax	229.43	306.45	(24.01)	535.88	1.08	1,730.61

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ARVIND

Consolidated Statement of Assets and Liabilities as at September 30, 2016		(₹ in Lacs)	
	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,582.43	2,582.43
	(b) Reserves and Surplus	12,249.40	11,766.16
	(c) Money Received Against Share Warrants	1,265.00	-
	Sub Total-Shareholders' Funds	16,096.83	14,348.59
2	Minority Interest	785.01	803.71
3	Non-Current Liabilities		
	(a) Long Term Borrowings	5,332.85	4,296.98
	(b) Deferred Tax Liabilities (Net)	41.17	31.25
	(c) Other Long Term Liabilities	7.87	7.87
	(d) Long Term Provisions	43.56	43.56
	Sub Total-Non-Current Liabilities	5,425.45	4,379.66
4	Current Liabilities		
	(a) Short Term Borrowings	724.08	745.14
	(b) Trade Payables	8,593.87	7,155.58
	(c) Other Current Liabilities	10,937.14	7,887.66
	(d) Short Term Provisions	172.03	245.99
	Sub-Total - Current Liabilities	20,427.12	16,034.37
	TOTAL - EQUITY AND LIABILITIES	42,734.41	35,566.33
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,001.97	959.04
	(b) Long Term Loans and Advances	4,434.11	4,462.41
	Sub Total-Non-Current Assets	5,436.08	5,421.45
2	Current Assets		
	(a) Inventories	25,578.16	17,205.10
	(b) Trade Receivables	4,978.37	3,847.89
	(c) Cash & Cash Equivalents	926.41	380.15
	(d) Short Term - Loans & Advances	4,628.22	5,888.02
	(e) Other Current Assets	1,187.17	2,823.72
	Sub Total-Current Assets	37,298.33	30,144.88
	TOTAL - ASSETS	42,734.41	35,566.33

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R B C & CO LLP


Ahmedabad, October 26, 2016:

ARVIND INFRASTRUCTURE ANNOUNCES H1FY17 and Q217 FINANCIAL RESULTS

Arvind Infrastructure Limited, headquartered in Ahmedabad, today announced its financial results for the first half of FY17 and second quarter of FY17.

The Company has recorded Consolidated Revenue of Rs. 45.12 crores for H1FY17 as against Rs. 18.08 crores for H1FY16 and Rs. 22.64 crores for Q2FY17 as against Rs. 7.81 crores for Q2FY16.

The Consolidated EBIDTA for H1FY17 was Rs. 14.31 crores as against Rs. 4.23 crores for H1FY16 and Rs. 6.74 crores for Q2FY17 as against Rs. 1.61 crores for Q2FY16.

The Company has posted a consolidated PAT of Rs. 5.28 crores for H1FY17 as against negative PAT of Rs. 0.08 crores for H1FY16 and Rs. 2.26 crores for Q2FY17 as against Rs. negative PAT of Rs. 0.30 crores in Q2FY16.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, “The performance of the Company for the second quarter of the year is on the expected line as real estate market is still in slow recovery mode. Change in monetary policy resulted into reduction of interest rates, lower inflation, pay hike granted under 7th pay commission and other initiatives by the government like GST, RERA are some of the positives happened to the industry in recent past and its positive impact is expected to be felt in next few quarters. The Company is well poised to take advantage of such opportunities and its performance is expected to demonstrate the same.”

For all queries and further information, please contact:

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