AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: L45400TN2009PLC072861

To, Date: 29.10.2024

The Manager —Listing Department
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai -400051, Maharashtra, India

Trading Symbol: AVPINFRA

Subject: - Submission of Un-Audited Financial Results for half-year and financial Year ended on 30th September, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"]

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors at their meeting held today Tuesday, October 29, 2024 (commence at 12:00 p.m. and concluded at 3:30 p.m.) have approved the un-audited Standalone & Consolidated financial results along with the Limited Review Report issued by the Statutory Auditor on the unaudited results for the aforesaid period thereon are enclosed.

Accordingly, we are attaching herewith the following: -

1. Un-Audited Standalone & Consolidated financial results for the half-year ended 30th September, 2024
2. The Limited Review Report of the Company from the Auditor of the company on Un- audited Standalone & Consolidated financial results for the half-year ended and year ended September 30,2024.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by PRIYANKA SINGH
Date: 2024.10.29 15:42:42 +05'30'

Priyanka Singh
Company Secretary and Compliance Officer

Independent Auditor's Limited Review Report on unaudited standalone financial results of AVP Infracon Limited (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
AVP Infracon Limited.
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of AVP Infracon Limited (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) ("the Company"), for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.

P P N AND COMPANY * CHENNAI 600 034 * CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No.013578

R. Raj

P P N AND COMPANY * CHENNAI 600 034 * CHARTERED ACCOUNTANTS

R.Rajaram
Partner
Membership No.238452
UDIN : 24238452BKAGOJ7244

Date :29-10-2024
Place :Chennai

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue
Beasant Nagar, Chennai- 600090
email:info@avpinfra.com, Website:https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	8,084.36	6,808.84
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	4,049.66	2,390.90
(b) Deferred Tax Liabilities (Net)	81.19	49.42
(c) Long-Term Provisions	9.89	9.15
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	6,812.59	3,545.99
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	226.39	146.43
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,416.45	3,202.03
(c) Other Current Liabilities	1,179.79	483.10
(d) Short-Term Provisions	1,003.54	575.24
TOTAL	**25,361.77**	**19,709.01**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,938.79	2,199.09
(ii) Capital Work in Progress		
(b) Non-Current Investments	576.34	541.73
(c) Other Non-Current Assets	2,422.64	565.93
2 CURRENT ASSETS		
(a) Inventories	6,998.79	6,829.21
(b) Trade Receivables	5,075.31	6,210.15
(c) Cash & Cash Equivalents	1,241.60	1,466.17
(d) Short Term Loans and Advances	4,312.55	1,526.06
(e) Other Current Assets	1,795.75	370.67
TOTAL	**25,361.77**	**19,709.01**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For AVP INFRACON LIMITED
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue Beasant Nagar, Chennai- 600090

email:info@avpinfra.com, Website:https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

	Particulars	For the half year ended 30th September, 2024	For the half year ended 31st March, 2024	For the half year ended 30th September, 2023	For the year ended 31st March, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	9,589.15	8,785.25	6,314.99	15,100.24
II	Other Income	88.81	90.13	84.24	174.38
III	**Total Income (I+II)**	**9,677.96**	**8,875.38**	**6,399.23**	**15,274.61**
IV	**Expenses**				
	Purchases of Stock-in-trade	3,876.41	4,744.21	4,532.10	9,276.31
	Changes in Inventories of finished goods,work-in-progress and stock-in trade	(169.58)	357.64	(1,091.63)	(745.95)
	Other Direct Expenses	3,108.30	1,255.03	1,309.61	2,564.64
	Employee Benefits Expenses	405.60	398.63	249.18	647.81
	Finance Costs	424.91	390.86	245.31	648.13
	Depreciation & Amortisation Expenses	154.56	145.97	133.60	279.57
	Other Expenses	142.43	143.66	49.11	192.78
	Total Expenses (IV)	**7,942.63**	**7,436.00**	**5,427.29**	**12,863.30**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**1,735.33**	**1,439.38**	**971.94**	**2,411.32**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,735.33**	**1,439.38**	**971.94**	**2,411.32**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**1,735.33**	**1,439.38**	**971.94**	**2,411.32**
X	**Tax Expense:**				
	(1) Current Tax	428.04	333.63	238.94	572.56
	(2) Deferred Tax	31.77	3.99	5.68	9.67
XI	**Profit / (Loss) for the period from continuing operations (IX-X)**	**1,275.52**	**1,101.76**	**727.32**	**1,829.08**
XII	**Profit/(Loss) For The Period (XI)**	**1,275.52**	**1,101.76**	**727.32**	**1,829.08**
XIII	**Earnings per equity share: (In Rs.)***				
	(1) Basic	5.11	4.41	4.04	10.04
	(2) Diluted	5.11	4.41	4.04	10.04

** EPS is not annualised for the half year ended and also refer point no.5 - Notes on Standalone Financial Results.*

AVP INFRACON LIMITED
CHENNAI-90

Notes on Standalone Financial Results:

1. The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above Unaudited Financial Results of AVP Infracon Limited ("the Company") for the half year ended 30th September, 2024 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 29-10-2024.

3. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

4. In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2024.

5. Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised.

6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.

7. As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.

For AVP INFRACON LIMITED
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED
CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue
Beasant Nagar, Chennai- 600090
email:info@avpinfra.com, Website:https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,735.33	2,411.32
	Adjustments for:		
	Depreciation	154.56	279.57
	Provision for Gratuity	2.93	0.74
	Interest Expenses	424.91	648.13
	Interest Income	(43.81)	(27.49)
	Operating Profit before working capital changes:	**2,273.92**	**3,312.26**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Inventory	(169.58)	(745.95)
	(Increase)/decrease in Trade Receivables	1,134.84	(5,257.30)
	(Increase)/Decrease in Short term Loans & Advances	(2,786.49)	(166.32)
	(Increase)/decrease in Other current assets	(1,425.08)	(13.80)
	(Decrease)/increase in Trade and Other payables	(1,705.62)	(32.81)
	(Decrease)/increase in Other Current Liabilities & Other Provisions	694.76	322.42
	Cash generated from operations	**(1,983.24)**	**(2,581.50)**
	Income Taxes Paid	-	(359.21)
	NET CASH FROM OPERATING ACTIVITES (A)	**(1,983.24)**	**(2,940.71)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	43.81	27.49
	Fixed assets purchased including Intangible Assets	(894.26)	(554.64)
	Net Non Current Investments	(34.61)	(506.49)
	(Increase)/Decrease in Other Non-Current Assets	(1,856.71)	(2.17)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(2,741.77)**	**(1,035.81)**
C	**CASH FLOWS FROM FINANCING ACTIVITES**		
	Interest paid	(424.91)	(648.13)
	Proceeds from Borrowings	23,910.40	(177.05)
	Repayment of Borrowings	(18,985.04)	628.67
	Funds Received through issue of New Shares in Initial Public Offer	-	5,234.42
	Issue related expenses	-	(252.87)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**4,500.45**	**4,785.03**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	(224.56)	808.52
	Opening Cash and Cash Equivalents	1,466.17	657.65
	CLOSING CASH AND CASH EQUIVALENT	**1,241.60**	**1,466.17**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement has been prepared under the Indirect Method as set out in the Accounting Standards (AS-3), "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

For AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Limited Review Report on unaudited consolidated financial results of AVP Infracon Limited (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
AVP Infracon Limited.
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AVP Infracon Limited (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Parent Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Parent Company's Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PPN AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity;

S.No	Name of the Entity	Relationship
1	AVP RMC	Partnership firm in which the company holds 90% share
2	CDR-AVP (JV)	A Joint Venture in which the company holds 20% profit share

The unaudited interim financial results and other unaudited financial information of this subsidiary in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. In respect of the Joint Venture CDR-AVP (JV) the company has not made any investment during the current period.

5. Based on our review conducted and procedures performed as stated in above and based on the statement provided by the management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No.013578

R. Rai

P P N AND COMPANY
CHENNAI
600 034
CHARTERED ACCOUNTANTS

R.Rajaram
Partner
Membership No.238452
UDIN : 24238452BKAGOK2132

Date :29-10-2024
Place :Chennai

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue Beasant Nagar, Chennai- 600090

email: info@avpinfra.com, Website: https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	As at 30th September 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	8,084.36	6,899.94
2 MINORITY INTEREST	325.70	248.04
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	4,483.58	2,509.54
(b) Deferred Tax Liabilities (Net)	136.14	101.38
(c) Long-Term Provisions	16.79	12.54
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	7,414.91	4,020.35
(b) Trade Payables		
(A) Total outstanding dues of Micro and Small enterprises; and	226.39	146.43
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,063.98	4,420.64
(c) Other Current Liabilities	1,227.89	512.77
(d) Short-Term Provisions	1,091.13	644.71
TOTAL	**27,568.78**	**22,014.25**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	3,770.82	3,057.00
(ii) Capital Work in Progress	-	-
(b) Other Non-Current Assets	2,422.64	565.93
2 CURRENT ASSETS		
(a) Inventories	8,150.48	8,338.44
(b) Trade Receivables	5,379.00	6,402.77
(c) Cash & Bank Balances	1,374.29	1,537.74
(d) Short Term Loans and Advances	4,367.70	1,536.53
(e) Other Current Assets	2,103.85	575.83
TOTAL	**27,568.78**	**22,014.25**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue Beasant Nagar, Chennai- 600090

email: info@avpinfra.com, Website: https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

	Particulars	For the half year ended 30th September, 2024	For the half year ended 31st March, 2024	For the half year ended 30th September, 2023	For the year ended 31st March, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	10,921.69	9,388.41	6,698.38	16,086.79
II	Other Income	54.25	63.28	5.57	68.84
III	**Total Income (I+II)**	**10,975.94**	**9,451.69**	**6,703.95**	**16,155.63**
IV	**Expenses**				
	Purchases of Stock-in-trade	4,480.00	4,992.34	4,706.06	9,521.59
	Changes in Inventories of finished goods,work-in-progress and stock-in trade	187.96	379.34	(1,372.66)	(993.31)
	Other Direct Expenses	3,219.61	1,293.64	1,495.99	2,966.44
	Employee Benefits Expenses	480.60	473.92	334.36	807.89
	Finance Costs	448.28	443.30	271.77	710.07
	Depreciation & Amortisation Expenses	181.79	175.17	162.77	337.94
	Other Expenses	213.26	170.91	72.86	249.14
	Total Expenses (IV)	**9,211.51**	**7,928.62**	**5,671.15**	**13,599.77**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**1,764.44**	**1,523.07**	**1,032.80**	**2,555.87**
VI	Exceptional Items	-		-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,764.44**	**1,523.07**	**1,032.80**	**2,555.87**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**1,764.44**	**1,523.07**	**1,032.80**	**2,555.87**
X	**Tax Expense:**				
	(1) Current Tax	450.30	362.13	276.40	638.53
	(2) Deferred Tax	34.76	14.39	20.27	34.66
	(3) Tax Adjustment of Earlier Years	-			
XI	**Profit / (Loss) for the period (IX-X)**	**1,279.37**	**1,146.55**	**736.13**	**1,882.68**
XII	Less: Share of Minority Interest	3.85	7.20	8.81	16.01
XIII	**Net Profit Transferred to Reserves & Surplus (XI-XII)**	**1,275.52**	**1,139.35**	**727.32**	**1,866.67**
XIV	**Earnings per equity share: (In Rs.)**				
	(1) Basic	5.11	4.56	4.04	10.25
	(2) Diluted	5.11	4.56	4.04	10.25

** EPS is not annualised for the half year ended and also refer point no.6 - Notes on Consolidated Financial Results.*

AVP INFRACON LIMITED * CHENNAI-90 *

Notes on Consolidated Financial Results:

1 The Consolidated Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 The basis of consolidation is as per Rule 6 of the Companies (Accounts) Rules, 2014 the consolidation of financial statements of the company shall be made in accordance with the provisions of Schedule III of the Act and the applicable accounting standards. As per para 5.2 of Accounting Standard AS -21 "A subsidiary is an enterprise that is controlled by another enterprise (known as the parent)", by virtue of the above provisions of Accounting Standard AS-21, "M/s AVP RMC" being a partnership firm is considered as a subsidiary for preparation of consolidated financials. The basis of consolidation is in nature of investment in subsidiary, further as per para 10 of Accounting Standard AS-21 Consolidation of financial statements, a subsidiary is an entity over which the company has directly or indirectly control of more than one-half of the voting rights.

As the company has more than one-half of control over the firm "M/s AVP RMC", hence "M/s AVP RMC" is considered as a subsidiary and the financial statements of the group are consolidated on a line-by-line basis and intra-group balances and transactions, including unrealized gain / loss from such transactions, are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. Minority interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are disclosed separately.

3 The above Unaudited Financial Results of AVP Infracon Limited ("the Company") for the half year ended 30th September, 2024 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 29-10-2024.

4 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

5 In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2024

6 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised.

7 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.

8 As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.

For AVP INFRACON LIMITED
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024

AVP INFRACON LIMITED
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)
CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30,II ND Floor, II ND Avenue
Beasant Nagar, Chennai- 600090
email: info@avpinfra.com, Website: https://avpinfra.com/, Phone: 044-47976935

(Rs. in Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,764.44	2,555.87
	Adjustments for:		
	Depreciation	181.79	337.94
	Provision for Gratuity	2.30	4.25
	Profit on sale of Fixed Assets	(2.96)	0.00
	Interest Expenses	448.28	710.07
	Interest Income	(43.86)	(27.49)
	Operating Profit before working capital changes:	**2,349.99**	**3,580.64**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Trade Receivables	1,023.77	(5,331.98)
	(Increase)/decrease in Inventories	187.96	(993.31)
	(Increase)/Decrease in Short term Loans & Advances	(2,831.17)	(148.53)
	(Increase)/decrease in Other current assets	(1,528.02)	1.93
	(Decrease)/increase in Trade and Other payables	(2,276.70)	345.99
	(Decrease)/increase in Other Current Liabilities	715.12	144.69
	Cash generated from operations	**(2,359.04)**	**(2,400.57)**
	Income Taxes	(330.61)	(374.95)
	NET CASH FROM OPERATING ACTIVITES (A)	**(2,689.65)**	**(2,775.52)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	43.86	27.49
	Fixed assets purchased including Intangible Assets	(956.75)	(556.23)
	Proceeds from sale of Fixed Assets	64.10	0.00
	(Increase)/Decrease in Other Non-Current Assets	(1,528.02)	(2.17)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(2,376.81)**	**(530.91)**
C	**CASH FLOWS FROM FINANCING ACTIVITES**		
	Interest paid	(448.28)	(710.07)
	Proceeds from Borrowings	25,115.49	(372.56)
	Repayment of Borrowings	(19,746.89)	173.14
	Net Funds invested in Partnership Firm	(17.30)	(114.54)
	Funds Received through issue of New Shares in Initial Public Offer	-	5,234.40
	Issue related expenses	-	(252.87)
	NET CASH USED IN FINANCING ACTIVITIES (C)	**4,903.02**	**3,957.49**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	(163.44)	651.06
	Opening Cash and Cash Equivalents	1,537.73	886.67
	CLOSING CASH AND CASH EQUIVALENT	**1,374.29**	**1,537.73**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement has been prepared under the Indirect Method as set out in the Accounting Standards (AS-3), "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

For AVP INFRACON LIMITED
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)

AVP INFRACON LIMITED CHENNAI-90

D.PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-10-2024