

Arvind Infrastructure Limited

LALBHAI GROUP

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,
Off C.G. Road, Ahmedabad - 380009, India.

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CIN : U45201GJ2008PLCo55771

ARVIND

21st March, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code : 539301
Security ID : ARVINFRA

Symbol : ARVINFRA

Dear Sirs,

Subject: Outcome of Board Meeting

The Board of Directors of the Company at its meeting held on 21st March, 2016, inter alia, has considered and transacted the following business:

1. The Board considered and approved preferential issue of up to 57,50,000 (Fifty Seven Lacs Fifty Thousand) warrants for an amount aggregating up to Rs. 50,60,00,000 (Rupees Fifty Crores Sixty Lakhs only) in following manner:
 - a) up to 53,70,000 warrants at price of Rs. 88.00 per warrant to Aura Securities Private Limited, an unlisted promoter entity,
 - b) up to 88,000 warrants at price of Rs. 88.00 per warrant to Amardeep Holdings Private Limited, an unlisted promoter group entity and
 - c) up to 2,92,000 warrants at price of Rs. 88.00 per warrant to Aagam Holdings Private Limited, an unlisted promoter group entity.

The issue shall be subject to provisions as prescribed under Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and the Companies Act, 2013 and rules thereunder, and subject to the approvals of Shareholders of the Company and any regulatory authorities, as may be required. Each warrant is convertible into one Equity Share at any time after its allotment but not later than eighteen months from the date of allotment. Further, the relevant date for the pricing of the aforesaid preferential issue of warrants in terms of SEBI (ICDR) Regulation, 2009 is 22nd March, 2016.

2. The Board also approved the increase in Authorized Share Capital of the Company and consequent amendment to Memorandum of Association of Company.
3. The Board has decided to convene the Extraordinary General Meeting of the Company on 21st April, 2016 for the approval of the Preferential Issue of Warrants as stated herein above and consequent alteration of Capital Clause in the Memorandum and Article of Association of the Company as per the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirement) Regulation 2009, as amended & other applicable statutory provisions. The Board has approved the Draft Notice for calling the Extraordinary General Meeting.

The above is for your information and dissemination to the shareholders.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary

