



Alps Industries Limited

(A Government Recognised Trading House)
An ISO 14001 & ISO 9001 Company

Regd./Corp. Off. : 57/2, Site-IV Industrial Area, Sahibabad, Ghaziabad-201010 INDIA
Phones : 91-120-4161700 (30 Lines) Fax : 91-120-2896041, 2895299
Email : info@alpsindustries.com Web. : www.alpsindustries.com
CIN No. : L51109UP1972PLC003544

ALPS/609/SE09/2016-2017

April 26, 2016

The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra (E), **Mumbai - 400 051**
Ph - 91-22-2659 8101 - 8114
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Email - cmist@nse.co.in

**SUB : INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF
REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES
REQUIREMENTS) 2015.**

**REG.: SETTLEMENT WITH ABN AMRO BANK N.V. (PRESENTLY KNOWN AS
ROYAL BANK OF SCOTLAND)**

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish inform you that our company (AIL) has entered into a Settlement and General Release Agreement with Royal Bank of Scotland (RBS) on April 25, 2016 for settlement of all disputed claims of ABN Amro Bank NV against certain disputed derivative transactions entered into with ABN Amro Bank NV which has been shown by company as contingent liability estimated at Rs. 308 crore approx. as on June 2010.

As required under the regulation we wish to inform you that in terms of the agreement the required information are as under:





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1. Reasons for opting for OTS:

RBS and AIL in order to avoid any delays, apprehensions, concerns, legal expenses and risks inherent attached to various legal Pending Proceedings, have agreed to resolve their disputes and settle the same. Intention of Parties is also to eliminate any future disputes and secure mutual discharge and complete release from any obligation or liability of whatsoever nature on the part of either party.

2. Brief summary of the Settlement- The Major Terms of Settlement are as under:

- (II) Both the parties will withdraw the legal cases pending in the various courts of law against each other.
- (II) The RBS shall en-cash the FDRs of AIL amounting to Rs. 10 Crore along with interest earned till date, with it and given to them as margin against the transactions towards full and final settlement of their all claims against the company under the Contracts etc. Both the parties relinquish and waives all and any of their respective claims against each other whatsoever arising out of these Contracts. After realization of the amounts in FDR's by RBS, the current account of Alps with RBS will be closed and no claim of any outstanding shall be raised or made by either Party against the other.
- (III) On and from the date of realization of the amounts in FDRs by RBS, the pledge of shares given to ABN by Promoters/PACs of AIL against margin of these transactions shall be released by RBS in favour of respective owners.
- (IV) On and from the date of realization of the amounts in FDRs by RBS, the personal guarantees of promoters namely Mr. K. K. Agarwal and Mr. Sandeep Agarwal will stand released.





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(V) RBS shall issue a no dues certificate to AIL.

This is for your kind information please.

Thanking you

Yours faithfully,

For Alps Industries Limited

(Ajay Gupta)

Company Secretary

& General Manager - Legal

