Abhishek Integrations Limited

CIN - L74999GJ2017PLC099749

Date: 27.10.2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Symbol: AILIMITED

Subject: Outcome of Board Meeting and Submission of Standalone Unaudited Financial Results for the Half Year ended September 30, 2022.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to provision of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the company held on today i.e. Thursday, 27th October, 2022, commenced at 11.45 pm and concluded at 2:15 p.m. The Board of Directors has *inter-alia* discussed, considered and approved the following:

1. Unaudited Financial Results for the half year ended on 30th September, 2022.
2. Limited Review Report on Unaudited Financial Results for the half year ended on 30th September, 2022.

We are enclosing herewith copy of the said unaudited financial results along with the Limited Review Report from the Statutory Auditor.

This is for your information and record.

Yours truly.
For Abhishek Integrations Limited

H.K.Vaghela

ABHISHEK INTEGRATIONS LIMITED AHMEDABAD

Hetal Karshanbhai Vaghela
Company Secretary & Compliance Officer.

Encl.: A/a

Gattani & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,

The Board of Directors of
Abhishek Integrations Limited
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of Abhishek Integrations Limited for the half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Gattani & Associates
Chartered Accountants
(FRN: 103097W)

GATTANI & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD M. No. 074113 FRN 103097W

Harish Kumar Maheshwari
Partner
M. No. 074113
UDIN: 22074113BAYYCK7217
Ahmedabad
October 27, 2022

ABHISHEK INTEGRATIONS LIMITED

801, Venus Benecia, Pakvan Dining Lane, Opp. Rajpath Club, SG Highway, Bodakdev, Ahmedabad - 380 053

CIN:L74999GJ2017PLC099749

EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Standalone (Rs. In Lakhs)

Sr. No.	Particulars	For the Half Year Ended			For the Year Ended
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Revenue				
I	Income from Operations	1,042.68	938.16	633.03	1,571.19
	Less - GST	163.40	149.70	96.89	246.59
	Net Income from Operations	**879.28**	**788.46**	**536.14**	**1,324.60**
II	Other Income	3.39	3.11	2.37	5.48
III	**Total from operations (net)**	**882.67**	**791.57**	**538.51**	**1,330.08**
IV	**Expenditure**				
	Project Expense	183.14	182.49	64.58	247.07
	Changes in Inventories of Work-In-Progress	(186.05)	(52.16)	(192.60)	(244.76)
	Employees Cost	797.28	593.72	608.35	1,202.07
	Depreciation & Amortisation Expenses	4.36	3.24	1.48	4.72
	Finance Costs	13.11	5.99	0.77	6.76
	Other Expenses	27.34	30.00	22.22	52.22
	Total Expenses	**839.18**	**763.28**	**504.80**	**1,268.08**
V	Profit\(Loss) before exceptional and extraordinary items and tax	**43.49**	**28.29**	**33.71**	**62.00**
VI	Exceptional Item	-	-	-	-
VII	Profit\(Loss) before extraordinary items and tax (V-VI)	43.49	28.29	33.71	62.00
VIII	Extraordinary items (net of tax expenses)	-	-	-	-
IX	Profit/Loss before tax (VII-VIII)	43.49	28.29	33.71	62.00
X	Tax Expense	10.00	6.40	5.26	11.66
XI	Net Profit\ (Loss) for the period (IX-X)	33.49	21.89	28.45	50.34
XII	Paid-up equity share capital (Shares in Number)	3,010,785	3,010,785	3,010,785	3,010,785
XIII	Paid-up equity share capital	301.08	301.08	301.08	301.08
XIV	Reserve excluding revaluation reserve as Balance Sheet of previous accounting year	-	-	-	478.26
XV	Earning per Equity Share				
	Basic EPS (Rs.)	2.22	1.46	2.19	1.80
	Diluted EPS (Rs.)	2.22	1.46	2.19	1.80

Note:-

1. The above results have been reviewed by the Audit Committee and Subsequently approved by the Board of Directors on 27th October, 2022.
2. The figures have been regrouped/ rearranged wherever necessary to make them comparable with the current period figures.
3. At present, Company is engaged in only one segment i.e. Electrical and associated work.
4. IND AS is not currently applicable to the Company.
5. Earning per Equity Share (EPS) is calculated on the weighted average of share capital received by the Company.

For, ABHISHEK INTEGRATIONS LIMITED,

ABHISHEK INTEGRATIONS LIMITED AHMEDABAD

SANJAY NARBADA DUBEY
DIN:02218614
Managing Director
Date: 27/10/2022
Place: Ahmedabad

ABHISHEK INTEGRATIONS LIMITED

801, Venus Benecia, Pakvan Dining Lane, Opp. Rajpath Club, SG Highway, Bodakdev, Ahmedabad - 380 053

CIN:L74999GJ2017PLC099749

EXTRACT OF STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Standalone (Rs. In Lakhs)	
		As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	301.08	301.08
	(b) Reserves and surplus	511.75	478.26
	Sub-total - Shareholders' funds	**812.83**	**779.34**
2	Share application Money Pending Allotment	-	-
3	Non-current liabilities		
	(a) Long Term Borrowings	59.26	60.97
	(b) Deferred Tax Liabilities (Net)	1.64	1.64
	(c) Long Term Provisions	4.39	4.39
	Sub-total - Non-current liabilities	**65.29**	**67.00**
4	Current liabilities	-	-
	(a) Short-term borrowings	144.22	137.37
	(b) Trade payables	107.18	83.49
	(C) Other current liabilities	48.00	49.96
	(D) Short Term Provisions	23.75	13.75
	Sub-total - Current liabiliies	**323.15**	**284.57**
	TOTAL - EQUITY AND LIABILITIES	**1,201.27**	**1,130.91**
B	**ASSETS**		
1	Non-current assets		
	Fixed assets	-	-
	(a) Property, Plant & Equipments	172.70	159.21
	(b) Intangible Assets		-
	(b) Non-current Investments		-
	(c) Deferred Tax Assets (Net)		-
	(d) Long-term loans and advances	4.94	31.60
	(e) Other Non-Current Assets	154.71	285.10
	Sub-total - Non-current assets	**332.35**	**475.91**
2	Current assets		
	(a) Inventories	563.48	353.73
	(b) Short-term loans and advances	79.20	123.91
	(c) Trade receivables	57.94	145.43
	(d) Cash and cash equivalents	108.91	23.33
	(e) Other Current Assets	59.39	8.60
	sub-total - current assets	**868.92**	**655.00**
	TOTAL - ASSETS	**1,201.27**	**1,130.91**

For, ABHISHEK INTEGRATIONS LIMITED

ABHISHEK INTEGRATIONS LIMITED * AHMEDABAD

SANJAY NARBADA DUBEY
DIN:02218614
Managing Director
Date: 27/10/2022
Place: Ahmedabad

ABHISHEK INTEGRATIONS LIMITED

801, Venus Benecia, Pakvan Dining Lane, Opp. Rajpath Club, SG Highway, Bodakdev, Ahmedabad - 380 053

CIN:L74999GJ2017PLC099749

CASH FLOW STATEMENT AS PER AS-3(REVISED) FOR THE HALF YEAR ENDED ENDED 30TH SEPTEMBER, 2022

	Particulars	Half Year ended 30th September, 2022 (Unaudited)		Year Ended 31st March, 2022 (Audited)	
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	43.49	-	62.00	-
	Adjustment For :	-	-	-	-
	Depreication	4.36	-	4.72	-
	Loss on Sale of Fixed Assets	-	-	-	-
	Interest Received	(3.39)	-	(5.48)	-
	Interest Paid	13.11	-	6.76	-
	Operating Profit Before Working Capital Changes :	-	57.57	-	68.00
		-	-	-	-
	Adjustment For :	-	-	-	-
	Increase/(Decrease) in Short-Term Borrowings	6.85	-	133.64	-
	Increase/(Decrease) in Short-Term Provisions	10.00	-	1.62	-
	Increase/(Decrease) in Other Current Liabilities	(1.96)	-	38.48	-
	Increase/(Decrease) in Trade Payables	23.69	-	47.12	-
	Decrease/(Increase) in Trade Receivables	87.49	-	(6.72)	-
	Decrease/(Increase) in Inventories	(209.75)	-	(296.79)	-
	Decrease/(Increase) in Short Term Loans and Advances	44.71	-	(83.37)	-
	Decrease/(Increase) in Other Current Assets	(50.80)	-	(2.61)	-
	Cash Generated From Operations	-	(89.76)	-	(168.62)
	Income Tax Paid	-	10.00	-	9.68
		-	-	-	-
	Net Cash From Operating Activities (A)	-	(42.20)	-	(110.31)
B:		-	-	-	-
	Cash Flow From Investment Activities :	-	-	-	-
	Purchase of Fixed Assets	(17.85)	-	(144.69)	-
	Sale of Fixed Assets	-	-	-	-
	Interest Received	3.39	-	5.48	-
	Decrease/(Increase) in Other Non Current Assets	130.39	-	(144.60)	-
	Investments	-	-	-	-
	Net Cash from Investment Activities (B)	-	115.93	-	(283.81)
C:		-	-	-	-
	Cash Flow From Financing Activities :	-	-	-	-
		-	-	-	-
	Proceeds From Long Term Borrowings	-	-	53.20	-
	Repayment of Long Term Borrowings	(1.71)	-	(4.32)	-
	Increase/(Decrease) in Long-Term Provisions	-	-	1.93	-
	Decrease/(Increase) in Long Term Loans and Advances	26.66	-	(96.81)	-
	Proceeds from Share Capital & Share Premium	-	-	495.00	-
	IPO Expenses	-	-	(50.00)	-
	Interest Paid	(13.11)	-	(6.76)	-
	Dividend Paid	-	-	-	-
	Net Cash from Financing Activities (C)	-	11.85	-	392.25
		-	-	-	-
	Net Increase in Cash & Cash Equivalents	-	85.58	-	(1.87)
	Cash & Cash Equivalents at the Beginning	-	23.33	-	25.20
	Cash & Cash Equivalents at the End	-	**108.91**	-	**23.33**

For, ABHISHEK INTEGRATIONS LIMITED

ABHISHEK INTEGRATIONS LIMITED * AHMEDABAD

SANJAY NARBADA DUBEY
DIN:02218614
Managing Director
Date: 27/10/2022
Place: Ahmedabad

Date: 27.10.2022

To,
The Listing Department
National Stock Exchange of India Limited
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For Abhishek Integrations Limited

Hetal Karshanbhai Vaghela
Company Secretary & Compliance Officer.

Encl.: A/a

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EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Standalone (Rs. In Lakhs)

Sr. No.	Particulars	For the Half Year Ended			For the Year Ended
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Audited (Refer Note-5)	Unaudited	Audited
	Revenue				
I	Income from Operations	1,042.68	938.16	633.03	1,571.19
	Less - GST	163.40	149.70	96.89	246.59
	Net Income from Operations	**879.28**	**788.46**	**536.14**	**1,324.60**
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IV	**Expenditure**				
	Project Expense	183.14	182.49	64.58	247.07
	Changes in Inventories of Work-In-Progress	(186.05)	(52.16)	(192.60)	(244.76)
	Employees Cost	797.28	593.72	608.35	1,202.07
	Depreciation & Amortisation Expenses	4.36	3.24	1.48	4.72
	Finance Costs	13.11	5.99	0.77	6.76
	Other Expenses	27.34	30.00	22.22	52.22
	Total Expenses	**839.18**	**763.28**	**504.80**	**1,268.08**
V	Profit\(Loss) before exceptional and extraordinary items and tax	**43.49**	**28.29**	**33.71**	**62.00**
VI	Exceptional Item	-	-	-	-
VII	Profit\(Loss) before extraordinary items and tax (V-VI)	43.49	28.29	33.71	62.00
VIII	Extraordinary items (net of tax expenses)	-	-	-	-
IX	Profit/Loss before tax (VII-VIII)	43.49	28.29	33.71	62.00
X	Tax Expense	10.00	6.40	5.26	11.66
XI	Net Profit\ (Loss) for the period (IX-X)	33.49	21.89	28.45	50.34
XII	Paid-up equity share capital (Shares in Number)	30,10,785	30,10,785	30,10,785	30,10,785
XIII	Paid-up equity share capital	301.08	301.08	301.08	301.08
XIV	Reserve excluding revaluation reserve as Balance Sheet of previous accounting year	-	-	-	478.26
XV	Earning per Equity Share				
	Basic EPS (Rs.)	2.22	1.46	2.19	1.80
	Diluted EPS (Rs.)	2.22	1.46	2.19	1.80

Note:-

1 The above results have been reviewed by the Audit Committee and Subsequently approved by the Board of Directors on 27th October, 2022.

2 The figures have been regrouped/ rearranged wherever necessary to make them comparable with the current period figures.

3 At present, Company is engaged in only one segment i.e. Electrical and associates work.

4 IND AS is not currently applicable to the Company

5 Earning per Equity Share (EPS) is calculated on the weighted average of share capital received by the Company.

For, ABHISHEK INTEGRATIONS LIMITED

SANJAY NARBADA DUBEY

DIN:02218614

Managing Director

Date: 27/10/2022

Place: Ahmedabad

ABHISHEK INTEGRATIONS LIMITED

801, Venus Benecia, Pakvan Dining Lane, Opp. Rajpath Club, SG Highway, Bodakdev, Ahmedabad - 380 053

CIN:L74999GJ2017PLC099749

EXTRACT OF STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Standalone (Rs. In Lakhs)	
		As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	301.08	301.08
	(b) Reserves and surplus	511.75	478.26
	Sub-total - Shareholders' funds	**812.83**	**779.34**
2	Share application Money Pending Allotment	-	-
3	Non-current liabilities		
	(a) Long Term Borrowings	59.26	60.97
	(b) Deferred Tax Liabilities (Net)	1.64	1.64
	(c) Long Term Provisions	4.39	4.39
	Sub-total - Non-current liabilities	**65.29**	**67.00**
4	Current liabilities	-	-
	(a) Short-term borrowings	144.22	137.37
	(b) Trade payables	107.18	83.49
	(C) Other current liabilities	48.00	49.96
	(D) Short Term Provisions	23.75	13.75
	Sub-total - Current liabiliies	**323.15**	**284.57**
	TOTAL - EQUITY AND LIABILITIES	**1,201.27**	**1,130.91**
B	**ASSETS**		
1	Non-current assets		
	Fixed assets	-	-
	(a) Property, Plant & Equipments	172.70	159.21
	(b) Intangible Assets		-
	(b) Non-current Investments		-
	(c) Deferred Tax Assets (Net)		-
	(d) Long-term loans and advances	4.94	31.60
	(e) Other Non-Current Assets	154.71	285.10
	Sub-total - Non-current assets	**332.35**	**475.91**
2	Current assets		
	(a) Inventories	563.48	353.73
	(b) Short-term loans and advances	79.20	123.91
	(c) Trade receivables	57.94	145.43
	(d) Cash and cash equivalents	108.91	23.33
	(e) Other Current Assets	59.39	8.60
	sub-total - current assets	**868.92**	**655.00**
	TOTAL - ASSETS	**1,201.27**	**1,130.91**

For, ABHISHEK INTEGRATIONS LIMITED

SANJAY NARBADA DUBEY
DIN:02218614
Managing Director
Date: 27/10/2022

Place: Ahmedabad

ABHISHEK INTEGRATIONS LIMITED

801, Venus Benecia, Pakvan Dining Lane, Opp. Rajpath Club, SG Highway, Bodakdev, Ahmedabad - 380 053

CIN:L74999GJ2017PLC099749

CASH FLOW STATEMENT AS PER AS-3(REVISED) FOR THE HALF YEAR ENDED ENDED 30TH SEPTEMBER, 2022

	Particulars	Half Year ended 30th September, 2022 (Unaudited)		Year Ended 31st March, 2022 (Audited)	
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	43.49	-	62.00	-
	Adjustment For :	-	-	-	-
	Depreication	4.36	-	4.72	-
	Loss on Sale of Fixed Assets	-	-	-	-
	Interest Received	(3.39)	-	(5.48)	-
	Interest Paid	13.11	-	6.76	-
	Operating Profit Before Working Capital Changes :	-	57.57	-	68.00
		-	-	-	-
	Adjustment For :	-	-	-	-
	Increase/(Decrease) in Short-Term Borrowings	6.85	-	133.64	-
	Increase/(Decrease) in Short-Term Provisions	10.00	-	1.62	-
	Increase/(Decrease) in Other Current Liabilities	(1.96)	-	38.48	-
	Increase/(Decrease) in Trade Payables	23.69	-	47.12	-
	Decrease/(Increase) in Trade Receivables	87.49	-	(6.72)	-
	Decrease/(Increase) in Inventories	(209.75)	-	(296.79)	-
	Decrease/(Increase) in Short Term Loans and Advances	44.71	-	(83.37)	-
	Decrease/(Increase) in Other Current Assets	(50.80)	-	(2.61)	-
	Cash Generated From Operations	-	(89.76)	-	(168.62)
	Income Tax Paid	-	10.00	-	9.68
		-	-	-	-
	Net Cash From Operating Activities (A)	-	(42.20)	-	(110.31)
B:		-	-	-	-
	Cash Flow From Investment Activities :	-	-	-	-
	Purchase of Fixed Assets	(17.85)	-	(144.69)	-
	Sale of Fixed Assets	-	-	-	-
	Interest Received	3.39	-	5.48	-
	Decrease/(Increase) in Other Non Current Assets	130.39	-	(144.60)	-
	Investments	-	-	-	-
	Net Cash from Investment Activities (B)	-	115.93	-	(283.81)
C:		-	-	-	-
	Cash Flow From Financing Activities :	-	-	-	-
		-	-	-	-
	Proceeds From Long Term Borrowings	-	-	53.20	-
	Repayment of Long Term Borrowings	(1.71)	-	(4.32)	-
	Increase/(Decrease) in Long-Term Provisions	-	-	1.93	-
	Decrease/(Increase) in Long Term Loans and Advances	26.66	-	(96.81)	-
	Proceeds from Share Capital & Share Premium	-	-	495.00	-
	IPO Expenses	-	-	(50.00)	-
	Interest Paid	(13.11)	-	(6.76)	-
	Dividend Paid	-	-	-	-
	Net Cash from Financing Activities (C)	-	11.85	-	392.25
		-	-	-	-
	Net Increase in Cash & Cash Equivalents	-	85.58	-	(1.87)
	Cash & Cash Equivalents at the Beginning	-	23.33	-	25.20
	Cash & Cash Equivalents at the End	-	**108.91**	-	**23.33**

For, ABHISHEK INTEGRATIONS LIMITED

SANJAY NARBADA DUBEY
DIN:02218614
Managing Director
Date: 27/10/2022
Place: Ahmedabad