



Jain Sonu & Associates

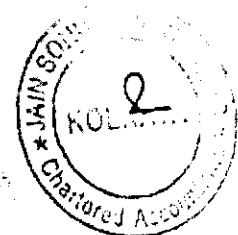
INDEPENDENT AUDITOR'S REPORT
CHARTERED ACCOUNTANTS

To
The Board of Directors
ATN International Ltd

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Park Hygune Karunamoyee,
Kolkata- 700 041, (W.B.)
☎ : 9830285088
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1. We have audited the accompanying Statement of Financial Results of ATN International Ltd ("the Company") for the year ended March 31, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making these risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2020.

5. The statement includes the Results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year ended 31st March 2020 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

FOR JAIN SONU & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 324386E

Sjain

Kolkata
Date - 20th July, 2020
UDIN -

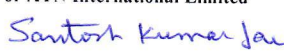
(CA Sonu Jain)
Partner
Membership No - 060015

UDIN NO: - 20060015AAAAE5848

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@atninternational.co.in, website : www.atninternational.co.in. Phone No.033-40022880, Fax : 91-33-22379053

(Rs. In Lacs)

(Rs. In Lacs)						
Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020						
Particulars	Quarter Ended			Year Ended		
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from Operations	8.55	4.13	4.11	20.94	20.68
2	Other Income	0.09	-	7.26	0.21	3.31
3	Total Income (1+2)	8.64	4.13	11.37	21.14	23.99
4	Expenditure					
	a) Cost of Raw Materials Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change in Inventories of Finished goods Stock in Trade and work in progress.	-	-	-	-	-
	d) Employee Benefit Expense	7.42	5.40	5.13	23.38	20.00
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and Amortisation Expense	0.06	0.06	0.23	0.23	0.93
	g) Other Expenses	4.38	5.33	7.05	24.29	26.43
	Total Expenditure (a+g)	11.86	10.79	12.41	47.90	47.36
5	Profit/Loss before Tax (3-4)	(3.22)	(6.66)	(1.04)	(26.76)	(23.37)
6	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Prior Period Expenditure	-	-	-	(25.00)	-
7	Net Profit/Loss after Tax(VII-VIII)	(3.22)	(6.66)	(1.04)	(51.76)	(23.37)
8	Other Comprehensive Income/(Loss)					
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-
9	Total Other Comprehensive Income/(Expense)	-	-	-	-	-
10	Paid Up Equity Share Capital (of Rs. 4/- each)	1,578.00	1,578.00	1,578.00	1,578.00	1,578.00
11	Earnings per equity Share (Basic & Diluted) in Rs. 4/- each (Not annualised)	(0.01)	(0.01)	(0.01)	(0.13)	(0.06)
NOTE :						
1	The above financial results were reviewed by the Audit Committee and approved at the meeting held on 20th July, 2020 and Subject to limited review by the statutory Auditors of the company.					
2	The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) rules , 2015 as amended.					
3	The Company adopted Indian Accounting Standards("Ind AS") from 1st April , 2017 and accordingly , the transition was carried out from the Accounting Principles generally accepted in India as specified under section 133 of the Companies Act, 2013 read with rule 7 of the companies (accounts) rule, 2014 (Previous GAAP), in accordance with Ind As - IOI "First time adoption of Indian Accounting Standards".					
4	Previous period's figures have been re-grouped/ re-arranged where necessary to confirm to current period's classification.					
5	Since the Company operates in one segment only , therefore segment wise details is not applicable					
Place : Kolkata				By Order of the Board		
Date: 20th July, 2020				For ATN International Limited		
						
				SANTOSH KUMAR JAIN		
				Managing Director		
				DIN No. 00174235		

ATN INTERNATIONAL LIMITED

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CIN : L65993WB1983PLC080793

Balance Sheet For the Year Ended 31st March, 2020

		(Rs in lacs)	
Particulars	31.03.2020	31.03.2019	
ASSETS			
Financial Assets			
Cash & Cash equivalents	13.18	9.36	
Bank Balances	-	-	
Receivable	-	-	
-Trade Receivables	0.40	-	
-Other Receivables	-	-	
Loans	3.17	3.17	
Investments	616.00	616.00	
Other Financial Assets	65.05	61.06	
Non Financial assets	79.11	79.11	
Investment Property	0.33	0.54	
Property Plant & equipment	62.95	62.97	
Current Tax Asset (Net)	2.09	3.53	
Other Financial Assets	-	0.01	
Other Current assets	246.33	236.01	
Total Assets	1,088.61	1,071.77	
LIABILITIES & EQUITIES			
Liabilities			
Financial Liabilities			
Payables			
Trade Payables			
(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-	
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	261.33	212.20	
Other Payables	-	-	
(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-	
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Debt Securities	-	-	
Borrowing other than debt Securities	953.55	953.55	
Deposits	-	-	
Other Financial Liabilities	50.90	38.35	
Non Financial Liabilities	-	-	
Deferred Tax Liability (Net)	0.34	0.34	
Provisions	-	-	
Other Non Financial Liabilities	13.36	6.44	
Equity	-	-	
Equity Share Capital	1,578.00	1,578.00	
Other Equity (Refer Statement of Changes in equity)	(1,768.87)	(1,717.11)	
Total Liabilities and Equity	1,088.61	1,071.77	

For and behalf of the Board of Directors
For ATN International Limited

Santosh Kumar Jain

SANTOSH KUMAR JAIN
Managing Director
DIN No. 00174235

Place: Kolkata

Date: 20th July, 2020

ATN INTERNATIONAL LIMITED

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CIN : L65993WB1983PLC080793

Statement of Cash Flow for the year ended 31st March, 2020

(Rs. In Lacs)

Particulars	Year Ended 31st March, 2020	Year Ended 31st March, 2019
Cash flows from operating activities		
Profit / (Loss) before taxation	(51.76)	(23.37)
<i>Adjustments for:</i>		
Depreciation & Amortisation Expenses	0.23	0.93
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(51.53)	(22.44)
Movements in Working Capital		
(Increase)/Decrease in trade and other financial assets	(0.40)	0.00
(Increase) in other current assets	(14.33)	(10.62)
Increase in trade and other non financial liabilities	49.13	34.46
Cash generated from operations	(17.13)	1.40
Income taxes paid	-	-
Net cash from operating activities(1)	(17.13)	1.40
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
Net cash used in investing activities(2)	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	20.94	-
Net cash used in financing activities(3)	20.94	-
Net increase in cash and cash equivalents (1+2+3)	3.81	1.40
Cash and cash equivalents at beginning of period	9.36	7.96
Cash and cash equivalents at end of period	13.18	9.36
Cash & Cash Equivalent comprise :		
Cash on hand	1.85	1.83
Balance with banks on Current Account	11.32	7.53

 For and behalf of the Board of Directors
 For ATN International Limited


SANTOSH KUMAR JAIN
 Managing Director
 DIN No. 00174235

Place: Kolkata

Date: 20th July, 2020

