



Date: 22/02/2021

The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
NSE Scrip Symbol: AIFL

Dear Sir/ Madam,

Subject : Outcome of the First Meeting of Stakeholders Consultation Committee (SCC) of Ashapura Intimates Fashion Limited.

We would like to inform you that the First meeting of Stakeholders Consultation Committee (SCC) was held on Tuesday, December 15<sup>th</sup> 2020 at 03.00 P.M. through Video Conferencing.

The following matters were discussed :-

1. The Liquidator, as per Regulation 31A, constituted the Stakeholders' Consultation Committee (SCC) and informed that the Stakeholders list has been filed with the Hon'ble NCLT as per claims received after publishing the public announcement and a public announcement as per Regulation 31(2) of the Liquidation Regulation for the same has been made in 2 newspaper viz : Business Standard and Navshakti .
2. The Liquidator informed the SCC about the activities undertaken after the Liquidation order dated 05<sup>th</sup> October 2020.
3. The Liquidator informed the SCC status of Sale of Corporate Debtor as a Going Concern and public announcement made on 16<sup>th</sup> October 2020, pursuant to u/s. 230 of the Companies Act, 2013.
4. The Liquidator informed the SCC about the further course of action if the corporate debtor is not sold as a going concern.



Ashapura Intimates Fashion Ltd.

Reg Off. Unit No. 2/3/4 Pacific Plaza, Masjid Galli, Near Tilak Bhavan Dadar (West) Mumbai – 28. ☎ 022 3293143 📠 24331552/53  
info@ahsapurafashion.com | www.ashapurafashion.com | www.valentineclothes.com CIN-L17299MH2006PLC163133

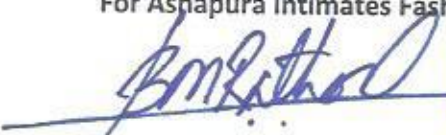


5. The Liquidator informed the SCC of Pending litigations of the Corporate Debtors.

Thanking You

Yours Faithfully,

For Ashapura Intimates Fashion Limited (in Liquidation)

  
Bhavesh Rathod

Liquidator

IBBI/IPA- 001/IPP01200/2018-19/11910



Place : Mumbai

