VALENTINE

Date: 06th Feb 2020

The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (East),
Mumbai 400 051.
NSE Scrip Symbol: AIFL

Subject :Update on Outcome of the Sixth Meeting of Committee of Creditors (CoC) of Ashapura Intimates Fashion Limited.

Dear Sir/ Madam,

In furtherance to Outcome of the Sixth Meeting of Committee of Creditors (CoC) held on Tuesday, 21st January, 2020 at 11.00 A.M. at The Empire Business Centre, Fulcrum, A Wing, 5th Floor,Next To Hyatt Regency, IA Project Rd, Andheri East, Mumbai,Maharashtra 400059, submitted on January 23, 2020, we would further update on the result of the voting through electronic means in terms of Regulation 26(4) ofthe Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for CorporatePersons) Regulations, 2016 and disclosure requirement as per Regulation 30 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, wherein the following agenda items were discussed :-

1. The RP informed the CoC members that the updated List of Constitution of Creditors and updated List of Creditors has been filed with Hon'ble NCLT, Mumbai Bench on 15th November 2019.The same is enclosed and marked as Annexure A.

2. The RP informed the members of CoC that both the Final Resolution applicant have backed out from submission of the Resolution Plan and have requested to release their Earnest Money Deposit of Rs 7,50,000/- each.

3. The RP further informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the e-voting platform was provided for Threere solute ons at the request of the members.

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The e-voting facility for voting on the resolution finalised in the meeting was opted for the members of the CoC who did not vote physically in the meeting. The e-voting commenced on January 24, 2020 at 11 a.m. and concluded on January 25, 2020 at 11 a.m.

The voting results of the 6thCoC meeting are given below :-

S. No.	Resolution	Votes in Favor	Votes Against	Abstained	Result
1	To ratify the expenses/costs incurred by RP after the Fifth CoC	62.92%	0.00%	Not Considered	100.00%
2	Approval for filing application as an Operational Creditor to NCLT	62.45%	0.47%	Not Considered	99.26%
3	Admission of Financial claim of received post 90 days	62.06%	0.86%	Not Considered	98.63%

Thanking You.

Yours Faithfully,
For **Ashapura Intimates Fashion Limited**

KASHYAP VAIDYA * INSOLVENCY PROFESSIONAL * MUMBAI

Kashyap Vaidya
Resolution Professional
IBBI/IPA-001/IP-P01204/2018-19/11971

Place : Mumbai

Annexure A

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17th February, 2020

EMPLOYEES			
SR . NO	Name	Claim Filed By Creditors	Claim Admited By R.P
1	Amit Malik	1,31,015	1,06,696
2	Atmaram Bandabe	1,65,098	96,199
3	Avinash Amolik	1,77,558	36,500
4	Bhoomi Mewada	32,753	31,310
5	Dilip Gawde	1,11,275	23,000
6	Ganpat Chavan	1,44,285	1,01,628
7	Gourav Sen	1,20,682	1,05,441
8	Khan Zahirrudin (AIFL1386)	1,74,850	1,74,850
9	Kundan Sharma	3,53,827	3,23,469
10	Mohit Shah	3,07,500	6,32,019
11	Navin Daiya	4,45,817	3,87,458
12	Neha Choudhary	19,961	19,961
13	Nikhil Lonishte	33,198	28,401
14	Nitin Sawai	5,77,500	2,61,172
15	Pramod Singh	2,96,169	1,18,888
16	Prashant Surve	52,663	25,819
17	Rajesh Chawda	3,55,839	3,39,067
18	Ramesh Sharma	89,150	61,286
19	Rammurthi Nageshwar	3,31,858	72,248
20	Ravi Gawande	5,30,769	1,84,121
21	Roshan Yerunkar	1,46,170	1,20,167
22	Rupesh Amolik	2,71,225	2,37,762
23	Sandeep Dave	1,61,142	80,600
24	Sanjeev Soni	1,18,331	81,958
25	Shailesh Khandagale	69,026	57,266
26	Suresh Sharma	26,835	15,530
27	Venkatramana Margam	4,35,100	4,01,517
28	Vinod Sawant	2,49,617	1,84,711
29	Minakshi Jawalkar	3,37,900	1,05,224
30	Anurag Gangwal	1,15,408	1,15,392
31	Mohan Mav	46,640	46,640
32	Bhavarlal Prajapat	49,368	49,368
33	Vijay Dandu	41,140	18,714
34	Rajkumar Swami	4,07,519	1,89,992
35	Pappu Yadav	2,57,975	1,07,032
36	Pradyuman Shastri	1,11,078	79,821
37	Dimple Kalra	4,37,170	2,05,203

KASHYAP VAIDYA IP-PO-1204/2018 MUMBAI INSOLVENCY PROFESSIONAL

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38	Sonam Gupta	29,926	6,422
39	Shrikant Patil	18,992	17,172
40	Pravin Waghmare	67,160	29,489
41	Praveen Navghane	2,28,021	2,06,048
42	Sachin Petkar	57,319	1,01,422
43	Suryakant Salunke	4,07,677	1,30,603
44	Sagar Kalekar	30,865	-
45	Balkrishna Bale	96,988	35,138
46	Swapnil Navjekar	23,500	11,623
47	Sushil Pawar	1,38,255	1,25,078
48	Deepak Tiwari	2,83,349	1,43,000
49	Shailesh Prasad	18,987	18,919
50	Abhijeet Kotekar	1,95,915	1,53,218
51	Manish Lath	1,30,428	89,376
52	Vikram Solanki	27,800	27,800
53	Prakash Jadhav	2,61,760	1,26,337
54	Rajgopal Nadar	1,85,562	-
55	Vijay Ikke	1,46,247	39,503
56	Chandan Singh	1,00,663	56,204
57	Abhijit Kalaskar	61,263	42,126
58	Mohd Javed Hamid Mistry	45,042	43,922
59	Uttam Haryan	3,70,161	3,13,597
60	Sunil Vichare	3,59,243	1,49,093
61	Vijay Modak	2,31,681	23,000
62	Chagan More	2,33,625	1,09,500
63	Mihir Makwana	32,488	32,488
64	Vaibhav Pawar	25,000	24,934
65	Vishal Bobade	51,575	-
66	Dilip Kumar	2,08,323	1,78,132
67	Ravindra Chavan	2,83,690	2,38,106
68	Bhavik Bhanushali	77,000	75,150
69	Prabhudas Bhandari	2,53,630	76,752
70	Virendra Chaughule	16,813	8,238
71	Sarita Chauhan	38,527	27,266
72	Munna Kumar Pachu Rajwar	1,61,265	1,44,695
73	Yogesh Lachhwani	83,165	60,369
74	Kishor Navle	40,752	22,998
75	Faizan Ansari	37,500	21,123
76	Sadashiv Vartekar	1,38,260	76,388
77	Pamesh Jadav	2,04,286	1,81,357
78	Komal Shah	12,000	12,000
79	Raju Dhondaaley	1,55,082	66,972

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80	Varinder Kumar	48,770	38,131
81	Manjunath Kamat	70,860	39,012
82	Lalit Pant	3,18,000	1,17,775
83	Parisha Triveda	80,768	56,924
84	Chiraj Mehta	1,80,049	25,751
85	Lalmohan Sahoo	57,120	57,120
86	Prakash Salvi	54,638	48,028
87	Shama Gujjar	40,000	40,000
88	Amey Dantal	66,500	1,08,185
89	Kiran Mestry	3,23,772	2,04,922
90	Piyush Ramani	1,00,250	1,89,002
91	Rajesh Kumar Tiwari	1,21,290	87,041
92	Sachin kumar	18,750	-
93	Santosh Amberkar	1,05,500	59,321
94	Sumanta Maity	21,877	16,251
95	Sumeet Palan	73,000	86,271
96	Umang Batra	60,130	10,223
97	Vishal Gundu	89,093	81,804
98	Yashraj Bhatt	3,72,000	2,86,486
99	Zeneth Fernandes	25,666	19,000
100	Binod Sahu	31,734	13,800
101	Prashant Pagare	1,87,418	73,377
102	romil gandhi	6,69,511	2,65,519
103	Kishor Naik	97,527	73,478
104	mohit kamal	42,935	42,935
	TOTAL	**1,65,60,355**	**1,05,12,342**

KASHYAP VAIDYA
IBBI/IPA-001/IP-P01204/2018-19/11971
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INSOLVENCY PROFESSIONAL

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FINANCIAL CREDITORS			
SR . NO	Name	Claim Filed By Creditors	Claim Admited By R.P
1	State Bank Of India	1,15,55,00,534.37	1,15,55,00,534.37
2	IDFC First Bank Limited(Earlier known as IDFC Bank Ltd)	43,45,96,935.00	43,45,96,935.00
3	Fullerton India Credit Company Ltd	12,88,10,184.00	12,88,10,184.00
4	YES Bank Limited	12,49,80,867.51	12,49,80,867.51
5	IFCI venture capital Funds Limited	9,78,83,405.00	9,78,83,405.00
6	SIDBI	9,34,53,150.00	9,34,53,150.00
7	SBI Global Factors Limited	9,08,58,461.22	9,08,06,492.92
8	Bank Of Baroda	3,89,16,215.75	3,89,16,215.75
9	Union Bank Of India Limited	3,89,11,075.23	3,89,11,075.23
10	Amrapali Barter Pvt Ltd	1,12,50,137.00	1,12,50,137.00
11	Ajay Multi Projects Limited	1,09,02,096.00	1,09,02,096.00
12	Tirumala Balaji Alloys Private Limited	1,08,90,411.00	1,08,90,411.00
13	Sky B (bangla) pvt ltd	1,06,95,344.00	1,06,38,356.16
14	United Bank of India	89,75,884.92	89,75,884.92
15	Apex Valves Private Limited	54,80,987.00	54,80,987.00
16	Vinita Investment pvt ltd	53,91,781.00	53,91,781.00
17	Devasan Investment Private Limited	1,11,57,534.00	1,11,57,534.00
18	Virtue Financial Services Pvt. Ltd.	8,47,79,911.46	-
TOTAL		2,36,34,34,914.46	2,27,85,46,046.86

KASHYAP VAIDYA INSOLVENCY PROFESSIONAL Mumbai

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OPERATIONAL CREDITORS			
SR . NO	Name	Claim Filed By Creditors	Claim Admited By R.P
1	Aakarshan Enterprises	2,25,175.00	2,25,175.00
2	Aditya Agencies	85,600.00	-
3	AJ Trading	53,92,237.00	-
4	Aniruddha Agencies	2,00,000.00	2,00,000.00
5	AR Clothing CO	3,05,877.00	3,05,877.00
6	Aryan Advertising	1,70,71,049.78	1,70,71,049.78
7	Ashirwad Creations	9,26,067.00	7,44,111.00
8	B K Knit Fab	5,54,849.00	5,54,849.00
9	B.M.Agencies	10,36,275.00	-
10	Bajaj Tradinng	8,45,902.00	6,45,901.00
11	Barmax Global Solutions Pvt Ltd.	2,92,883.00	2,92,883.80
12	Bijay Marketing	15,00,000.00	16,86,575.00
13	Creative Infonet	2,52,236.00	2,52,236.00
14	Creative Plus Nettrade LLP	1,80,304.00	1,80,304.00
15	DeadLine Advertising Pvt Ltd	17,66,043.00	20,73,190.94
16	Dhaga Ghar Threads Pvt Ltd	1,47,300.00	1,47,300.00
17	Express Rail Cargo Services	94,872.00	85,446.00
18	FOTO Phactory	4,90,324.00	4,48,771.00
19	Gopal Embroidery	6,91,282.00	3,34,031.00
20	Govind Electricals	1,26,136.00	89,355.00
21	Greenchilli Advetising	1,88,800.00	1,72,800.00
22	Grisha Enterprises	2,20,600.00	-
23	H K Creation	16,66,896.00	16,66,896.00
24	Hitesh Textile	12,41,885.00	9,22,971.00
25	J P Traders	2,02,440.00	2,02,440.00
26	J.M. Hoisery Mill	13,54,319.86	13,54,319.86
27	J.M.K Enterprises	2,95,175.00	2,95,175.00
28	Jai Bajrangbali Tile Contractor	51,000.00	-
29	Jalaram Packaging	68,40,511.50	68,40,511.50
30	K. V. Cargo Services	1,22,800.00	1,22,800.00
31	Kesavan Exports	11,87,173.00	11,87,173.00
32	Khodiyar Enterprises	3,20,000.00	3,16,800.00
33	Knit Line Fab (India)	77,69,880.00	77,69,880.00
34	Krish Marketing	15,04,375.60	13,98,662.81
35	Krishna Fashion	8,00,000.00	8,66,423.00
36	Lakshya Garments	15,18,520.58	13,18,521.00
37	Lingaraja Sahu	90,000.00	81,000.00

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38	Lotus Knits Private Limited	26,67,488.00	26,67,488.00
39	M/s Rajkamal Prints	8,20,443.00	8,20,443.00
40	M/s Suditi Industries Limited	9,59,484.00	9,55,945.00
41	M/s. B. Sorabji	32,74,928.13	26,44,887.00
42	M/s. Geeta Textiles	3,87,935.00	4,35,189.00
43	M/s. Mahima Fashion	5,00,000.00	5,00,000.00
44	M/s. mansi Textiles	13,60,406.00	17,49,117.00
45	M/s. Prabhu Transport	3,37,791.00	3,37,791.00
46	M/s. Spectrum Prints	3,59,529.00	3,59,529.00
47	Maruti Super Distributer	75,87,738.00	35,04,417.00
48	MD Enterprise	14,35,685.00	18,13,865.00
49	MOHD Jilani	1,42,175.00	-
50	Monarch Clothings	65,23,221.03	52,07,803.00
51	Motilal Vijaykumar	2,91,832.00	2,91,832.00
52	Navinchandra Devchand	8,34,259.00	9,98,532.00
53	Nishant Enterprises	14,52,816.00	-
54	NP Paper Products	4,87,890.00	4,87,890.00
55	NRS Garments	40,80,005.75	40,80,005.75
56	NSDL	87,144.10	4,781.00
57	Paavanpack Industries	1,98,311.00	1,98,311.00
58	Panchal Packing Industries	7,99,085.00	7,99,085.00
59	Paras Ram Textiles	1,14,19,896.57	1,26,79,521.00
60	Priyanksh Trading	4,89,763.08	1,21,972.00
61	Pruthi International	15,66,309.00	12,61,631.00
62	R P Hosiery	39,21,789.00	38,07,061.05
63	R.K.Embroidery	7,21,019.00	-
64	R.S.Agencies	1,00,000.00	1,16,028.00
65	Raj Textiles	61,63,646.00	47,54,236.00
66	Ramchail K. Jaiswal	1,54,336.50	1,52,898.00
67	Ramdev Steel Fabrications	4,57,900.00	-
68	Riddhi Fashions	4,56,458.00	4,56,458.00
69	Royal Fabrics	19,70,501.00	19,70,501.00
70	Royal King Fashions Private Limited	1,79,03,888.30	91,01,294.10
71	RV Studio	4,43,530.00	3,99,177.00
72	S H Enterprises	1,89,843.00	1,50,759.00
73	Sanjay Trading Company	50,72,380.00	50,72,380.00
74	Sapna Sudarshan Patil	72,000.00	32,400.00
75	Shree Parshwa Enterprises	4,15,631.00	4,71,604.00
76	Shree Samarth Krupa Contractor	1,24,910.00	1,24,910.00
77	Shubhra Enterprises	1,41,850.00	1,63,755.00
78	Siddhi Vinayak Fashions	19,86,970.00	19,86,970.00
79	Skyzz Apparels	8,72,093.00	10,18,291.00

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80	Steadifilms	1,13,138.00	1,13,138.00
81	Sterling Enterprise	7,54,344.00	7,53,900.00
82	Stock Tally Services	3,49,870.00	3,20,220.00
83	T.S. Traders	1,29,249.00	1,41,613.00
84	Tayal Garments Private Limited	12,92,421.00	9,52,096.00
85	Tradex Hoisery	20,00,000.00	9,90,139.00
86	Uday Associates	67,06,144.00	66,61,066.40
87	Usha Travels	1,77,059.00	1,77,059.00
88	Vardhman Filaments	16,45,721.00	19,34,043.00
89	Vardhman Impex	15,35,711.23	15,35,711.23
90	Y S Apparels	16,92,601.00	4,28,720.00
91	Ziya Packaging	5,94,071.00	5,64,181.00
92	Zood Products	49,560.00	45,360.00
93	Linkintime Private Limited	74,402.62	74,402.62
94	Trendz international	12,96,769.00	17,64,959.00
95	Global Enterprises	5,40,321.00	5,35,742.00
96	DOLCE	22,17,638.00	22,17,638.00
97	G6 Creation	76,22,352.00	76,22,352.00
98	M/s MRP HUF	10,50,000.00	10,50,000.00
99	DJ Mediaprint & Logistics Ltd	2,38,956.00	2,34,514.00
100	Pacific Plaza	30,75,386.00	30,75,386.00
101	Get I.T. Solutions	2,18,300.00	2,18,300.00
102	GST office	76,31,812.00	1,28,25,528.00
103	Naresh Enterprises	4,52,204.00	4,52,204.00
104	Unique Zip Fastners	5,20,508.00	6,21,983.00
105	Tangent	16,63,270.00	16,63,270.00
106	Shri Sidhhivinayak Knitwear	3,55,909.00	3,30,913.00
107	M/s Ankur	1,53,155.00	38,273.00
TOTAL		19,09,42,539.63	16,88,94,896.84

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OTHERS			
SR . NO	Name	Claim Filed By Creditors	Claim Admited By R.P
1	*Chitalia Developers*	21,86,776.20	-
2	Hitesh Punjani	6,22,86,607.00	6,17,41,120.07
	TOTAL	**6,44,73,383.20**	**6,17,41,120.07**



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