

Bhavesb Rathod

Liquidator of Ashapura Intimates Fashion Limited
(In Liquidation)

IBBI Registration Number:

IBBI/PA-001/IP-P01200/2018-19/11910

502, 5th Floor, Marathon Icon,

Off Near Peninsula Corporate Park,

Lower Parel, Mumbai, Maharashtra,

Email: bhavesb76@gmail.com

liquidation.ashapura@gmail.com

Note: This communication is sent purely in the capacity of LIQUIDATOR, as appointed by Hon'ble National Company Law Tribunal (Mumbai), Court II, and Mumbai Bench in the case of Ashapura Intimates Fashion Limited vide order no CP (IB) 4488/MB/2018 under section 33 of IBC.

NOTICE ALONG WITH AGENDA
FOR
THE TWELFTH MEETING OF THE STAKEHOLDERS CONSULTATION COMMITTEE
OF
ASHAPURA INTIMATES FASHION LIMITED
(UNDERGOING LIQUIDATION PROCESS)

Day & Date: Wednesday, 23rd November, 2022
Time: 3:00 PM

Venue: The meeting will be held through video conferencing

NOTICE FOR STAKEHOLDERS CONSULTATION COMMITTEE MEETING

Notice is hereby given that in accordance with the provisions of Regulations 31A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Liquidation) Regulations, 2016 ("Liquidation Regulations"), the **Twelfth Meeting of the Stakeholders Consultation Committee** of Ashapura Intimates Fashion Limited (AIFL or Corporate Debtor) Undergoing Liquidation) will be held **on Wednesday, 23rd November, 2022 at 3:00 PM** through Video Conferencing to transact the business as specified in the enclosed Agenda.

Liquidator

In the matter of Ashapura Intimates Fashion Limited



Bhavesh Rathod

Registration No: IBBI/IPA-001/IP-P01200/2018-19/11910

Place: Mumbai

Email: bhavesh76@gmail.com, liquidation.ashapura@gmail.com

Date: 18th November, 2022

LIST OF PERSONS TO WHOM THE NOTICE OF THE SCC MEETING IS BEING SENT:

Liquidator

Sl. NO.	Name of Financial Creditors	Address of Creditors
1.	State Bank of India (Secured FC)	Stressed Assets Management Branch, 2nd Floor, Param Siddhi Complex, Opposite V.S Hospital, Ashram Road, Ellisbridge, Ahemdabad-380006
2.	IDFC First Bank Limited (Secured FC) (Earlier Known as IDFC Bank Ltd)	IDFC First Bank Limited, C-32, G Block, Naman Chambers, BKC, Bandra (East), Mumbai-400051
3.	Yes Bank Limited (UnSecured FC)	Yes Bank Ltd, Indiabulls Finance Centre, 25th Floor, Yes Bank Tower(Tower II) Senapati Bapat Marg Elphinstone (West) Mumbai -400013
4.	Bank of Baroda (UnSecured FC)	Bank of Baroda, Bank of Baroda, Corporate Financial Services Branch, Bandra (W), Mumbai 400050.
5.	Royal King Fashion Pvt. Ltd. (OC)	Retiwala premises, SV Road, Santacruz west, Mumbai – 400054.
6.	Aryan Advertising (OC)	4, 2 nd Floor, Shantinath Shopping Center, S. V. road, Malad west, Mumbai – 400064.
7.	Mohit Shah (Employee)	93,Avanti Apartments, Senapati Bapat Marg, Dadar West, Mumbai - 400028,.

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Date: 18th November, 2022

AGENDA

Agenda for the **Twelfth Meeting of the Stakeholders Consultation Committee** of Ashapura Intimates Fashion Limited to be held on **Wednesday, 23rd November, 2022 at 3:00 PM** to be conducted by Video Conferencing

Item No.	Particulars
<u>A. List of Matters to be discussed/noted</u>	
1	The Liquidator to preside over the meeting
2	To confirm the Minutes of Eleventh SCC Meeting circulated on 3 rd September, 2022
3	To apprise the SCC members regarding the events since 18 th August, 2022
4	To place before the SCC members the expenses incurred since 23 rd August, 2022
5	To discuss the final revised scheme dated 20th January, 2021 read along with letter dated 2 nd February, 2021 received in consortium by Divee creations and Nandivardhan infrastructure limited filed u/s 230 of the companies act, 2013
<u>B. Any other matter with the permission of the Chair</u>	

Liquidator

In the matter of Ashapura Intimates Fashion Limited



Bhavesh Rathod

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Place: Mumbai

Email: bhavesh76@gmail.com, liquidation.ashapura@gmail.com

Date: 18th November, 2022

P. S.: Notes to the Agenda appended hereto is an integral part of the Notice

NOTICE ON AGENDA

A. LIST OF MATTERS TO BE DISCUSSED/NOTED

Item No. 1

The Liquidator to take the Chair.

As per Regulation 31A (7) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the Liquidator shall act as the Chairperson of the Meeting of the Stakeholders Consultation Committee.

Item No. 2

To confirm the Minutes of Eleventh SCC Meeting circulated on 3rd September, 2022

The Minutes of Eleventh SCC Meeting held on 23rd August, 2022 were circulated to all the SCC Members on 3rd September, 2022.

The SCC is requested to confirm the same.

Item No. 3

To apprise the SCC members regarding the events since 18th August, 2022

The Liquidator shall apprise the SCC members regarding various developments since 18th August, 2022.

The SCC members are requested to take note of the same.

Item No. 4

To place before the SCC members the expenses incurred since 23rd August, 2022

The Liquidator will place before the SCC the list of expenses incurred by him till date.

The SCC members are requested to take note of the same.

Item No. 5

To discuss the final revised scheme dated 20th January, 2021 read along with letter dated 2nd February, 2021 received in consortium by Divee creations and Nandivardhan infrastructure limited filed u/s 230 of the companies act, 2013

The Liquidator shall apprise the SCC members that pursuant to the directions of the Hon'ble NCLT vide their order dated 15th November, 2022, the Liquidator is placing the final revised scheme dated 20th

January 2021 read along with letter dated 2nd February, 2021 received in consortium by Divee creations and Nandivardhan infrastructure limited filed u/s 230 of the companies act, 2013.

The Liquidator will apprise the SCC regarding the major highlights of the said plan.

The SCC is requested to discuss and take necessary action.

ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR:

The members of CoC would be entitled to raise any other matter to be discussed and decided with the permission of the Chair.