

Date: October 16, 2018

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

BSE Scrip Code: 535467

NSE Scrip Symbol: AIFL

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received resignation on October 15, 2018 from Mr. Ramakant Nayak, Independent Director of the Company, conveying his resignation from the Board with immediate effect.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Ashapura Intimates Fashion Limited



Bhoomi Mewada
Company Secretary and
Compliance Officer