



VALENTINE

Date – 12th October, 2020

The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (East),
Mumbai 400 051.

NSE Scrip Symbol: AIFL

Subject : Disclosure under Reg. 23(9) of SEBI (LODR) Regulations, 2015

Reference: Ashapura Intimates Fashion Limited (the Company under CIRP)

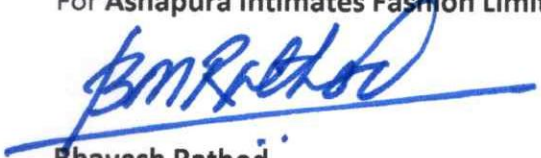
Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure (Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions for the year ended 31st March, 2019 in accordance with the applicable Indian Accounting Standards (Ind AS).

Request you to take the same on record and acknowledge.

Yours Faithfully,

For **Ashapura Intimates Fashion Limited**


Bhavesh Rathod

Liquidator

IBBI/IPA-001/IP-P01200/2018-19/11910



Place : Mumbai

**VALENTINE****36 RELATED PARTY DISCLOSURES****(A) Related parties and transactions with them as identified by the management are given below:****(a) Subsidiaries**

M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary

M/s AIFL Retails Private Limited- Wholly Owned Subsidiary

M/s AIFL Vastram Private Limited- Subsidiary

(b) Key Managerial Personnel(KMP)

Mr. Harshad Thakkar, Managing Director

Mr. Dinesh Sodha, Executive Director

Mr. Hitesh Punjani, Executive Director

Mrs. Harshaben H. Thakkar, Mother of Mr Harshad Thakkar

(INR / Lacs)

Particulars	Year Ended 31st Mar,2019	Year Ended 31st Mar,2018
Rent Paid		
Mr. Harshad Thakkar	14.14	34.49
Mr. Dinesh Sodha	-	2.16
Rent Received		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	2.12	-
Remuneration		
Mr. Harshad Thakkar	42.00	102.00
Mr. Dinesh Sodha	36.00	45.00
Mr. Hitesh Punjani	12.00	16.50
Loan given by company		
Mr. Harshad Thakkar	856.01	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	883.19	-
M/s AIFL Vastram Private Limited- Subsidiary	1.02	-
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	286.18	-
Loan repaid to company		
Mr. Harshad Thakkar	644.01	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	2.13	-
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	286.18	-
Loan received by company		
Mr. Dinesh Sodha	1,733.04	-
Mr Hitesh Punjani	7.04	-
Mr. Harshad Thakkar	6,319.03	-
Loan repaid by company		
Mr. Dinesh Sodha	1,584.67	-
Mrs. Harshaben H. Thakkar	1.47	-
Mr Hitesh Punjani	643.01	-
Mr. Harshad Thakkar	6,347.39	-
Investment made		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	401.00	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	401.00	-
M/s AIFL Vastram Private Limited- Subsidiary	0.20	-
Sale of Products (Including GST)		
Mr. Harshad Thakkar	0.33	-
Mr. Dinesh Sodha	1.23	-
Mr. Hitesh Punjani	1.36	-
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	736.04	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	1,174.73	-



**VALENTINE**

Guarantees given		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	500.00	-
Outstanding balances as at the end of the year:		
Borrowings		
Mr. Dinesh Sodha	153.98	5.61
Mr. Hitesh Punjani	618.89	1,254.86
Mr. Harshad Thakkar	-	28.37
Mrs. Harshaben H. Thakkar	2.52	3.99
Trade Receivable		
Mr. Hitesh Punjani	0.50	-
Mr. Dinesh Sodha	0.73	-
Mr. Harshad Thakkar	0.33	-
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	142.81	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	185.60	-
Remuneration payable		
Mr. Hitesh Punjani	-	0.75
Mr. Dinesh Sodha	4.48	11.98
Mr. Harshad Thakkar	497.32	484.97
Exces Remuneration receivable		
Mr. Hitesh Punjani	0.97	-
Mr. Harshad Thakkar	497.32	484.97
Loan receivable		
Mr. Harshad Thakkar	212.00	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	881.05	-
M/s AIFL Vastram Private Limited- Subsidiary	1.02	-
Other payables		
Mr. Harshad Thakkar	1.34	1.34
Investment made		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	401.00	-
M/s AIFL Retails Private Limited- Wholly Owned Subsidiary	401.00	-
M/s AIFL Vastram Private Limited- Subsidiary	0.20	-
Rent receivable		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	2.28	-
Guarantee given		
M/s AIFL E-Commerce Private Limited- Wholly Owned Subsidiary	500.00	-
Rent payable		
Mr. Harshad Thakkar	13.62	0.01

Note: The related party disclosure is as per IND AS 24 "Related Party Disclosures" and on the basis of information available in the books of accounts as available

For Ashapura Intimates Fashion Limited

Bhavesh Rathod
Liquidator
IBBI/IPA-001/IP-P01200/2018-19/11910
Place : Mumbai
Date - 12th October, 2020

