VALENTINE

September 3, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

NSE Scrip Symbol: AIFL

Subject: Outcome of the Board Meeting of the Company held on September 3, 2018

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, September 3, 2018 has approved the Alteration of the Articles of Association of the Company by insertion of Article Number 153A.

You are requested to take the above information on records.

The Information required to be submitted pursuant to regulation 30 of the Listing Regulations is provided in the enclosed **Annexure.**

Yours faithfully,
For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED (Unit) THANE 421329 MUMBAI 400028

Hitesh Puntjam
Director
DIN: 03268480

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Amendment in Articles of Association of the Company

a) Insertion of new "Article 153A" in Articles of Association

153A. The recipient shareholder or shareholders including promoter or promoter group shall have the right to waive off / forego their entitlement towards dividend / bonus shares / shares offered on right basis and such waiver shall not be effective unless:

1. The recipient including Promoter or Promoter Group as may be relevant, signs and delivers a document expressing the waiver of the recipient's right to receive that divided / bonus shares / shares offered on right basis; and

2. That waiver is accepted as such and acted on by the Company.

ASHAPURA INTIMATES FASHION LIMITED
THANE
MUMBAI