VALENTINE

Date: 29th September, 2016

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 22722037/39/41/61/3121/3719
BSE Scrip Code: 535467

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: AIFL

Dear Sir,

Subject: Regulation 30 - Outcome/ Proceeding of 10th Annual General Meeting

In compliance with Regulation 30 of SEBI(LODR) Regulation 2015, the 10th Annual General Meeting of the company was held on Thursday, 29th September, 2016 and the members exercised their votes through remote e-voting during the period 26th September, 2016 to 28th September, 2016 prior to AGM and voted at the AGM for all the resolutions as mentioned in the notice convening the said AGM. The details of the same are as under:

Ordinary Business:

1. Adoption of the standalone and consolidated Balance Sheet as at 31st March, 2016, the statement of Profit & Loss and Cash Flow Statement for the year ended along with the reports of the directors and auditors thereon.
2. Appointment of director in place of Mr. Dinesh Sodha (DIN: 02836240), who retire by rotation and being eligible, offer himself for re-appointment.
3. Appointment of director in place of Mr. Hitesh Punjani (DIN:03268480), who retire by rotation and being eligible, offer himself for re-appointment.
4. Ratification of appointment of statutory auditors.

Special Business:

5. Approval of Related Party Transaction with Momai Apparels Limited.
6. Revision in the remuneration of Mr. Harshad Thakkar(DIN:01869173), Managing Director and Chairman (Executive) of the Company.
7. Revision in the remuneration of Mr. Dinesh Sodha(DIN: 02836240), Whole Time Director.
8. Revision in the remuneration of Mr. Hitesh Punjani (DIN:03268480), Executive Director.

After conclusion of the meeting the custody of ballot box containing ballots casted by shareholders was handed over to the scrutinizer of the meeting for preparation of results and scrutinizer will be declared within 48 hours of the conclusion of the meeting and submitted to the exchanges simultaneously.

Yours Truly,

For Ashapura Intimates Fashion Limited

ASHAPURA INTIMATES FASHION LIMITED THANE 421329 MUMBAI 400050

Harshad Thakkar
Chairman and Managing Director