



IS / ISO 9001 : 2000

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

25, PRINCEP STREET, KOLKATA - 700 072, INDIA

☎ : 2237-7880 to 85 / 2225-1050 / 7924 / 8150 FAX : (91) (33) 22250221/22363754
G.P.O. BOX NO. 543, KOLKATA - 700 001

E-mail : cil@ho.champdany.co.in Web : www.jute-world.com



MGMT, SYS
RvA C 105

Raad Voor
Accreditatie

Dated: 13.11.2013

**The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

FAX MSG.

FAX NO. 022-2659 8237/38/8120/8347/48

Dear Sir(s),

As required under the Clause 41 of the Listing Agreement, we submit herewith a statement showing the Unaudited Financial Results (Provisional), Segment Reporting, Statement of Assets & Liabilities and notes for the quarter ended 30th September, 2013 as approved by the Board November, 2013 along with "Limited Review Report" dated 16-11-2013 Statutory Auditors of the Company, for your kind perusal and records.

Thanking you,

**Yours faithfully,
For AI Champdany Industries Ltd.**

Surajit Sen

Company Secretary

Encl : As stated above.

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of 'Unaudited Financial Results of AI Champdany Industries Limited ('the Company') for the three months ended 30 September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the three months ended 30 September 2013 non-ascertainment of Profit /Loss on outstanding commodity hedging contracts which are recognized in Profit & Loss Account on settlement of related contracts as per consistent policy followed by the Company.
4. We invite attention to Note (3) of the unaudited financial results of the company for the three months ended 30 September 2013 for non-ascertainment of gratuity.
5. Based on our review conducted nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P SEN & CO
Chartered Accountants
FRN 601054-E



Part I

AI CHAMPDANY INDUSTRIES LIMITED
 Regd. office: 25 Princep Street, Kolkata-700 072

Unaudited Financial Results for three months ended September 30, 2013 (Standalone)

	Particulars	Three months ended			Six months ended		Rs in lac
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.06.2012	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (net of excise duty)	7,619.98	8425.84	8,044.17	16,945.80	16,364.87	35,168.81
	b) Other operating income	69.06	74.90	34.86	143.96	80.65	223.88
	Total Income from operations (net)	7,589.01	8,500.74	8,079.03	17,089.76	16,445.52	35,392.69
2	Expenses						
	a) Cost of materials consumed	4,335.31	4864.31	3,763.77	8,999.62	7,339.32	15,512.84
	b) Purchase of stock in trade	214.02	788.91	639.57	1,002.83	1,595.10	3,894.98
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	(1,285.20)	(225.45)	(41.29)	(1,510.65)	(170.18)	(434.41)
	d) Employee benefits expense	2,325.97	2,252.59	1,844.58	4,579.56	3,850.25	8,536.45
	e) Depreciation and amortisation expense	182.63	182.63	168.38	366.26	351.06	694.17
	f) Other expenditure	1,535.92	1,586.93	1,397.90	3,122.85	2,903.88	6,404.21
	Total expenses	7,309.86	9,249.92	7,762.89	16,669.58	16,779.41	34,408.04
3	Profit from operations before other income, finance costs & exceptional items (1-2)	279.15	250.82	316.14	520.18	666.11	984.65
4	Other income	0.96	0.80	1.33	1.76	2.13	2.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	280.11	251.62	317.47	521.94	668.24	987.43
6	Finance costs	221.89	199.32	236.56	421.01	456.57	906.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	58.22	52.30	80.91	100.93	211.67	79.93
8	Exceptional items						
9	Profit from Ordinary Activities before tax (7-8)	58.22	52.30	80.91	100.93	211.67	79.93
10	Tax expense						
	a. Current Tax/MAT	12.86	10.89	20.90	23.46	41.66	17.81
	b. Deferred Tax (Asset)	(12.37)	(11.55)	(9.88)	(23.92)	(24.38)	(25.41)
	c. MAT Credit entitlement	(2.39)	(9.89)	(40.35)	(12.38)	(40.35)	
	Total	(1.90)	(10.95)	(29.43)	(12.85)	(23.18)	(7.60)
11	Net Profit from Ordinary Activities after tax (9-10)	60.12	63.25	110.34	113.78	234.85	87.53
12	Extraordinary items (net of tax expense Rs)						
13	Net Profit for the period (11-12)	60.12	63.25	110.34	113.78	234.85	87.53
14	Adjustment relating to earlier year (Taxes)						
15	Net Profit after Tax	60.12	63.25	110.34	113.78	234.85	87.53
16	Paid-up equity share capital (Face value Rs. 5/- per share)	1371.04	1371.04	1236.89	1371.04	1236.89	1236.89
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						5,571.53
18(I)	Earning Per Share (before extra ordinary items) of Rs 5 each (not annualized)						
	a) Basic	0.22	0.23	0.53	0.45	0.91	0.17
	b) Diluted	0.22	0.23	0.48	0.45	0.82	0.18
18(II)	Earning Per Share (after extra ordinary items) of Rs 5 each (not annualized)						
	a) Basic	0.22	0.23	0.53	0.45	0.91	0.17
	b) Diluted	0.22	0.23	0.48	0.45	0.82	0.18
a) Pledged/Encumbered							
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII	NII
b) Non-encumbered							
	- Number of shares	14,779,774	14,779,774	12,096,729	14,779,774	12,096,729	12,096,729
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.90	53.90	48.80	53.90	48.90	48.90
B INVESTOR COMPLAINTS		3 months ended 30.09.2013					
	Pending at the beginning of the quarter	NII					
	Received during the quarter	NII					
	Disposed off during the quarter	NII					
	Remaining unresolved at the end of the quarter	NII					



AI CHAMPDANY INDUSTRIES LIMITED						
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED (Standalone)						
Particulars	Three months ended			Six months ended		Rs in lacs
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2013
1 Segment Revenue (Net of Excise Duty)						Audited
a. Jute/ Jute Diversified Products & Services	6,816.58	6,925.36	7,785.33	15,741.93	15,823.54	33,727.71
b. Flax Products	772.43	575.19	313.60	1,347.62	611.88	1,662.78
Total	7,589.01	7,500.54	8,098.93	17,089.55	16,435.42	35,390.49
Less: Inter Segment Revenue						
Net Sales/ Income from Operations	7,589.01	7,500.54	8,098.93	17,089.55	16,435.42	35,390.49
2 Segment Results Profit Before						
-Tax & Finance Cost						
a. Jute/ Jute Diversified Products & Services	233.44	165.37	317.23	398.81	647.35	967.53
c. Unallocated	0.95	0.80	1.33	1.78	2.13	2.76
Total	280.31	251.42	337.27	531.73	658.14	985.21
Less: Finance Cost	221.69	199.32	235.56	421.01	456.57	905.50
Profit Before Tax	58.62	52.10	101.71	110.72	201.57	79.71
3 Capital Employed						
(Segment asset - Segment liability)						
a. Jute/Jute Diversified Products & Services	8,885.98	8,891.17	9,221.02	8,885.98	9,221.02	8,503.65
b. Flax Products	1,530.07	1,480.91	1,484.27	1,530.07	1,484.27	1,433.83
c. Unallocated	673.65	667.10	701.82	673.65	701.82	656.15
Total	11,089.70	11,049.18	11,407.11	11,089.70	11,407.11	10,593.63



AI CHAMPDANY INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES (Standalone)

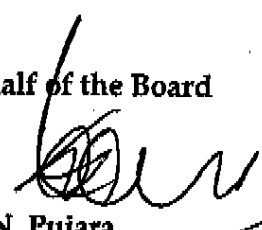
	₹ in lacs	
	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES		
1.Shareholders' Fund		
a)Share Capital	1,991.76	1,857.61
b)Reserves and Surplus	9,097.95	8,598.51
c)Money received against share warrants		137.51
Sub total -shareholders' fund	11,089.71	10,593.63
2.Non - Current Liabilities		
a)Deferred Tax Liabilities (Net)	116.21	140.13
b)Other Long Term Liabilities	2,013.01	2,013.01
Sub total- Non Current Liabilities	2,129.22	2,153.14
3.Current Liabilities		
a)Short Term Borrowings	7,526.61	7,478.90
b)Trade Payables	3,713.99	3,362.64
c)Other Current Liabilities	4,950.09	4,579.83
d)Short Term Provisions	226.53	355.53
Sub total- Current Liabilities	16,417.22	15,776.90
TOTAL-EQUITY AND LIABILITIES	29,636.15	28,523.67
B ASSETS		
1.Non - Current Assets		
a)Fixed Assets		
i) Tangible Assets	8,583.24	8,706.41
ii) Capital Work In Progress	1,287.69	1,270.38
b) Non Current Investments	890.99	890.99
Sub total- Non current assets	10,761.92	10,867.78
b)Trade Recievables	14,600.30	13,356.68
c)Cash and Cash Equivalents	2,598.15	2,666.58
d)Short Term Loans and Advances	32.86	85.97
	1,642.92	1,546.66
Sub total- Current Assets	18,874.23	17,655.89
TOTAL- ASSETS	29,636.15	28,523.67



Notes:

1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack continued to remain suspended.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis. Provision for the current financial year shall be made in the yearly accounts on the basis of Annual Acturial Valuation Certificate.
4. The Company operates in two business segments viz. Jute/ Jute Diversified Products & Services and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13 November 2013. The results are after "Limited Review" by the Auditors of the Company.

On behalf of the Board


N. Fajara
Executive Director

Kolkata
Date: 13 November 2013

