

AI CHAMPDANY INDUSTRIES LTD

Regd. office: 25 Princep Street, Kolkata-700 072

Audited Financial Results for the Year ended March 31, 2012

PART I

	Particulars	Standalone 3 months ended		31.03.2011	Standalone year ended		Consolidated Year ended	
		31.03.2012	31.12.2011		31.03.2012	31.03.2011	31.03.2012	31.12.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations							
	a) Net Sales/Income from Operations (net of excise duty)	8,959.57	9,521.97	8,337.19	39,068.06	34,133.05	39,090.43	34,133.05
	b) Other operating Income	163.67	14.19	161.81	227.87	172.18	367.00	176.02
2	Total Income from Operations (net)	9,123.24	9,536.16	8,499.00	39,295.93	34,305.23	39,457.43	34,309.07
	Expenses							
	a) Cost of Materials consumed	2,767.55	4,174.17	4,913.88	14,102.71	19,240.98	14,102.71	19,240.98
	b) Purchase of stock in trade	2,485.29	606.39	920.06	9,620.69	2,838.42	9,640.13	2,838.41
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	371.43	889.69	(1,415.90)	651.63	(2,383.12)	651.62	(2,383.12)
	d) Employee benefits expense	1,818.96	1,910.58	1,941.59	6,879.55	7,574.52	6,881.65	7,576.52
	e) Depreciation and amortisation expense	179.05	155.78	85.23	697.34	652.79	703.68	652.78
	f) Other expenses	1,343.77	1,567.35	2,007.22	6,264.72	5,949.83	6,295.00	5,689.43
	Total expenses	8,966.05	9,303.96	8,452.08	38,216.54	33,873.42	38,274.79	33,615.00
3	Profit from operations before other income, finance costs & exceptional items (1-2)	157.19	232.20	46.92	1,079.29	431.81	1,182.64	694.07
4	Other Income	81.93	28.41	115.81	144.69	209.98	124.44	207.66
5	Profit from ordinary activities before finance costs & and exceptional items (3+4)	239.12	260.61	162.73	1,223.98	641.79	1,307.08	901.73
6	Finance costs	161.10	227.01	231.32	801.48	619.08	800.54	879.21
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	78.02	33.60	(68.59)	422.50	22.71	506.54	22.52
8	Exceptional Items (Refer not 6)	(134.47)	-	0.93	(361.37)	(0.93)	(361.37)	(0.93)
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	(56.45)	33.60	(69.52)	61.13	21.78	145.17	21.59
10	Tax expense							
11	Net Profit / Loss from Ordinary Activities after tax (9 + 10)	(14.70)	3.86	-	(13.88)	6.65	19.10	7.25
12	Extraordinary Items (net of tax expense Rs - Lacs)	(41.75)	29.74	(69.52)	75.01	15.13	126.07	14.34
13	Net Profit (+) / Loss (-) for the period (11-12)	-	-	-	-	-	-	-
14	Minority Interest	(41.75)	29.74	(69.52)	75.01	15.13	126.07	14.34
15	Net Profit/(Loss) after Taxes & Minority interest (13+14)						126.15	14.34



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₹(In lacs)

PART I	Particulars	Standalone 3 months ended		Standalone year ended		Consolidated Year ended	
		31.03.2012	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011
		Unaudited	Unaudited	Audited	Audited	Audited	Audited
16	Paid-up equity share capital (Face value Rs. 5/- per share)	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65	1,126.65
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	5,514.54	5493.89	5,515.25	5,494.84
18(i)	Earning Per Share (before extra ordinary items) (of Rs 5 each) (not annualized)						
a)	Basic	(0.19)	0.13	0.33	0.07	0.56	0.06
b)	Diluted	(0.19)	0.13	0.33	0.07	0.56	0.06
18(ii)	Earning Per Share (after extra ordinary items) (of Rs 5 each) (not annualized)						
a)	Basic	(0.19)	0.13	0.33	0.07	0.56	0.06
b)	Diluted	(0.19)	0.13	0.33	0.07	0.56	0.06
PART II Select Information							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057
	- Number of shares	56.10	56.10	56.10	56.10	56.10	56.10
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered	9,891,943	9,891,943	9,891,943	9,891,943	9,891,943	9,891,943
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.90	43.90	43.90	43.90	43.90	43.90
	- Percentage of shares (as a % of the total share capital of the company)						



AI CHAMPDANY INDUSTRIES LTD
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(In lacs)

Particulars	3 Months ended			Year ended		Consolidated For the Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Segment Revenue (Net of Excise Duty)							
a. Jute & Diversified Products	8,873.31	9,042.55	7,839.64	37,758.51	32,153.25	37,917.67	32,157.10
b. Flax Products	310.70	522.02	773.69	1,658.57	2,357.84	1,658.57	2,357.83
Total	9,184.01	9,564.57	8,613.33	39,417.08	34,511.09	39,576.24	34,514.93
Less: Intersegement Revenue	-	-	-	-	-	-	-
Net Sales/ Income from Operations	9,184.01	9,564.57	8,613.33	39,417.08	34,511.09	39,576.24	34,514.93
2 Segment Results Profit / (Loss) Before Tax & Finance cost							
a. Jute & Diversified Products	114.67	196.45	(119.51)	721.26	186.77	824.69	185.62
b. Flax products	(31.18)	64.16	279.83	117.81	458.34	117.81	458.34
c. Unallocated	20.41	-	-	22.59	(6.57)	2.34	(6.57)
Total	103.90	260.61	160.32	861.66	638.54	944.84	637.39
Less: Interest & Finance Cost	160.35	227.01	229.84	800.53	616.76	799.59	615.80
Profit Before Tax	(56.45)	33.60	(69.52)	61.13	21.78	145.25	21.59
3 Capital Employed							
a. Jute & Diversified Products	24,485.99	23,902.08	25,456.75	24,485.99	25,456.75	25,543.32	25,540.47
b. Flax Products	3,528.85	4,260.57	3,450.37	3,528.85	3,450.37	3,528.85	3,450.37
c. Unallocated	894.59	894.59	894.59	894.59	894.59	49.83	864.58
Total	28,909.43	29,057.24	29,801.71	28,909.43	29,801.71	29,122.00	29,855.42



AI CHAMPDANY INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES

	₹ in lacs			
	Standalone as at		Consolidated as at	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Audited	Audited	Audited	Audited
A-EQUITY AND LIABILITIES				
1.Shareholders' Fund				
a)Share Capital	1,967.37	1,967.37	1,967.37	1,967.37
b)Reserves and Surplus	8,952.12	8,971.17	9,000.12	8,971.32
Sub total-Shareholders Fund	10,919.48	10,938.54	10,967.49	10,938.69
2. Minority Interest	-	-	0.25	-
3.Non - Current Liabilities				
a)Long Term Borrowings	351.99	820.68	351.99	820.68
b)Deferred Tax Liabilities (Net)	165.54	192.57	165.54	192.57
c)Other Long Term Liabilities	319.01	319.01	319.01	319.01
Sub total-Non Current Liabilities	836.54	1,332.26	836.54	1,332.26
4.Current Liabilities				
a)Short Term Borrowings	9,352.71	9,246.02	9,352.71	9,246.02
b)Trade Payables	5,425.59	5,857.11	5,501.30	5,932.82
c)Other Current Liabilities	1,868.22	2,216.98	1,926.65	2,196.95
d)Short Term Provisions	506.88	210.80	537.06	208.68
Sub total- Current Liabilities	17,153.40	17,530.91	17,317.72	17,584.47
TOTAL-EQUITY AND LIABILITIES	28,909.43	29,801.71	29,122.00	29,855.42
B-ASSETS				
1.Non - Current Assets				
a)Fixed Assets				
i)Tangible Assets	9,214.24	9,584.99	10,059.10	9,585.00
ii)Intangible Assets	-	-	40.54	24.88
iii)Capital work in progress	1,296.38	1,133.19	1,296.38	1,133.19
b)Asset in Bangladesh	-	-	4.30	4.30
c)Non Current Investments	894.59	894.59	49.83	864.58
Sub total- Non Current Assets	11,405.21	11,612.77	11,450.15	11,611.95
2.Current Assets				
a)Inventories	13,041.63	14,122.86	13,041.63	14,122.86
b)Trade Recievables	2,738.50	1,480.84	2,766.18	1,486.15
c)Cash and Cash Equivalents	25.71	199.45	35.90	200.32
d)Short Term Loans and Advances	1,698.38	2,385.79	1,828.14	2,434.14
Sub total- Current Assets	17,504.22	18,188.94	17,671.85	18,243.47
Total	28,909.43	29,801.71	29,122.00	29,855.42



Notes:

1. Working at Anglo India Jute Mill was interrupted from 25th December, 2011 to 03rd January, 2012 and from 27th January, 2012 to 18th March, 2012 due to workers strike. The operation of Flax Unit at Jagatdal has been suspended since 02nd January, 2012 due to labour unrest.
2. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar (debonded w.e.f. 20th May, 2011) continued to remain suspended.
3. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
4. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
6. Exceptional Items represents one time foreign exchange loss on repayment of Foreign Currency Packing Credits resulting from unusual diminution in the value of Rupee against the US \$ during the period.
7. Consolidated figures for previous year are not comparable as the current year figure includes two more subsidiaries.
8. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
9. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th May, 2012.

Kolkata
Date: 30th May, 2012



On behalf of the Board

N. Pujara
Executive Director (Marketing)