



IS / ISO 9001 : 2000

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

25, PRINCEP STREET, KOLKATA - 700 072, INDIA

☎ : 2237-7880 to 85 / 2225-1050 / 7924 / 8150 FAX : (91) (33) 22250221/22363754

G.P.O. BOX NO. 543, KOLKATA - 700 001

E-mail : cil@ho.champdany.co.in Web : www.jute-world.com



MGMT. SYS
RvA C 105



Raad Voor
Accrediatie

Dated: 11.02.2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

FAX MSG.

FAX NO. 022-2659 8237/38/8120/8347/48

Dear Sir(s),

As required under the Listing Agreement, we submit herewith a statement showing the Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2012 as approved by the Board of Directors of the Company at its meeting held today i.e. on 11th February, 2013 along with "Limited Review Report" carried out by the Statutory Auditors of the Company, for your kind perusal and records.

Thanking you,

Yours faithfully,
For AI Champdany Industries Ltd.

Surajit Sen

Company Secretary

Encl : As stated above.

WORKS :

Wellington Jute Mill
P.O. Rishra
Dist. Hooghly, W. Bengal
☎ : 2672-3395

100% Export Unit
Choudwar
Dist. Cuttack, Orissa
☎ : 2690671 / 2304

100% Export Unit
P.O. Rishra
Dist. Hooghly, W.B.
☎ : 2672-1789

Jagatdal, 24 Pgs (N)
West Bengal,
Pin - 743125
☎ : 2581-1320/4214/3735

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

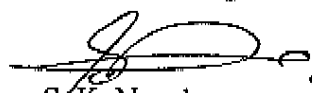
The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of 'Unaudited Financial Results of AI Champdany Industries Limited ('the Company') for the three months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the three months ended December 31, 2012 non-ascertainment of Profit /Loss on outstanding commodity hedging contracts which are recognized in Profit & Loss Account on settlement of related contracts as per consistent policy followed by the Company.
4. We invite attention to Note (3) of the unaudited financial results of the company for the three months ended December 31, 2012 for non-ascertainment of gratuity.
5. Based on our review conducted nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P SEN & CO
Chartered Accountants
FRN 301054 E

Kolkata
Dated: February 11, 2013




S. K. Nayak
Partner
Membership No.58711

AI CHAMPDANY INDUSTRIES LTD
Regd. office: 25 Princep Street, Kolkata-700 072

Part I

Statement of Unaudited Financial Results for three months ended December 31, 2012 (Stand Alone)

Particulars	Three months ended			Nine months ended		Year ended 31.03.2012
	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	
1 Income from Operations						
a) Net Sales/Income from Operations (net of excise duty)	8,818.68	8,064.17	9,521.97	25,273.75	29,881.59	38,068.08
b) Other operating income	57.75	34.68	14.19	138.30	84.20	227.87
2 Total income from operations (net)	8,976.63	8,098.83	9,536.16	25,412.05	29,965.79	39,295.93
2 Expenses						
a) Cost of materials consumed						
b) Purchase of stock in trade	3,895.88	3,753.77	4,174.17	11,235.20	11,336.16	14,102.71
c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	490.15	639.57	806.39	1,995.25	7,135.40	9,820.69
d) Employee benefits expense	237.68	(41.29)	889.69	67.70	280.20	651.63
e) Depreciation and amortisation expense	2,197.88	1,844.56	1,910.58	6,048.13	5,060.59	6,879.55
f) Other expenditure	179.28	168.38	155.78	530.34	518.29	697.34
Total expenses	1,738.71	1,397.90	1,567.35	4,642.57	4,920.95	6,264.72
3 Profit from operations before other income, finance costs & exceptional items (1-2)	8,739.78	7,762.89	9,303.96	24,519.19	29,250.59	38,216.64
4 Other Income	236.85	335.94	232.20	892.86	695.20	1,079.29
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	0.44	1.33	28.41	2.57	62.56	144.69
6 Finance costs	237.29	337.27	260.61	895.43	757.76	1,223.98
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	211.91	235.56	227.01	668.48	640.18	801.48
8 Exceptional items	25.38	101.71	33.60	226.95	117.58	422.50
9 Profit from Ordinary Activities before tax (7+8)						
10 Tax expense	25.38	101.71	33.60	226.95	117.58	(361.37)
a. Current Tax/MAT						61.13
b. Deferred Tax (Asset)	5.95	20.90	7.48	47.50	25.35	13.15
c. Tax for prior years	(13.35)	(9.98)	(3.62)	(37.73)	(24.53)	(27.03)
d. MAT Credit available	(14.60)			(14.60)		
Total	16.10	(40.35)	-	(24.25)	-	-
11 Net Profit from Ordinary Activities after tax (9-10)	(5.90)	(29.43)	3.66	(29.08)	0.82	(13.88)
12 Extraordinary items (net of tax expense Rs)	31.28	131.14	29.74	258.03	116.76	75.01
13 Net Profit for the period (11-12)						
14 Paid-up equity share capital (Face value Rs. 5/- per share)	31.28	131.14	29.74	258.03	116.76	75.01
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1236.89	1236.89	1126.65	1236.89	1126.65	1126.85
16(i) Earning Per Share (before extra ordinary items) (of Rs 5 each) (not annualized)						5,514.54
a) Basic						
b) Diluted	0.13	0.53	0.13	1.03	0.52	0.33
16(ii) Earning Per Share (after extra ordinary items) (of Rs 5 each) (not annualized)	0.11	0.48	0.13	0.93	0.52	0.33
a) Basic						
b) Diluted	0.13	0.53	0.13	1.03	0.52	0.33
PART II Select Information	0.11	0.48	0.13	0.93	0.52	0.33
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057
- Percentage of shareholding	51.10	51.10	56.10	51.10	56.10	56.10
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of shares	12,096,729	12,096,729	9,891,943	12,096,729	9,891,943	9,891,943
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.90	48.90	43.90	48.90	43.90	43.90
B PARTICULARS						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	3 months ended 31.12.2012					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



AI CHAMPDANY INDUSTRIES LTD						
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED (Standalone)						
Particulars	Three months ended			Nine month ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net of Excise Duty)						
a. Jute & Diversified Products	8,503.00	7,785.33	9,042.55	24,326.54	28,858.29	37,768.51
b. Flax Products	474.07	313.50	522.02	1,085.95	1,347.87	1,658.57
Total	8,977.07	8,098.83	9,564.57	25,412.49	30,006.16	39,417.08
Less: Inter Segment Revenue						
Net Sales/ Income from Operations	8,977.07	8,098.83	9,564.57	25,412.49	30,006.16	39,417.08
2 Segment Results Profit / (Loss) Before						
Tax & Interest						
a. Jute & Diversified Products	167.77	317.23	196.45	815.12	606.59	721.26
b. Flax products	69.52	18.71	64.16	78.18	148.99	117.81
c. Unallocated	-	1.33	-	2.13	2.18	22.59
Total	237.29	337.27	260.61	895.43	757.76	861.66
Less: Interest	211.91	235.56	227.01	668.48	640.18	800.53
Profit Before Tax	25.38	101.71	33.60	226.95	117.58	61.13
3 Capital Employed						
(Segment asset - Segment liability)						
a. Jute & Diversified Products	9,178.86	9,221.02	8,734.23	9,178.86	8,734.23	8,788.24
b. Flax Products	1,524.88	1,484.27	1,600.76	1,524.88	1,600.76	1,538.01
c. Unallocated	790.70	701.82	656.79	790.70	656.79	667.54
Total	11,494.44	11,407.11	10,991.78	11,494.44	10,991.78	10,991.79



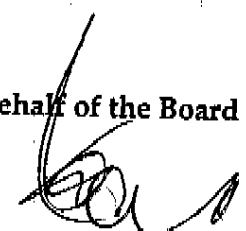
Notes:

1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack continued to remain suspended.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis. Provision for the current financial year shall be made in the yearly accounts on the basis of Annual Acturial Valuation Certificate.
4. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th February, 2013. The results are after "Limited Review" by the Auditors of the Company.

Kolkata
Date: 11th February, 2013



On behalf of the Board


N. Pujara
Executive Director

