



IS / ISO 9001 : 2000

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns
25, PRINCEP STREET, KOLKATA - 700 072, INDIA

☎ : 2237-7880 to 85 / 2225-1050 / 7924 / 8150 FAX : (91) (33) 22250221/22363754
G.P.O. BOX NO. 543, KOLKATA - 700 001

E-mail : cil@ho.champdany.co.in Web : www.jute-world.com



MGMT. SYS
RvA C 105



Raad Voor
Accrediatie

Dated: 13.08.2012

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

FAX MSG.

FAX NO. 022-2659 8237/38/8120/8347/48

Dear Sir(s),

As required under the Listing Agreement, we submit herewith a statement showing the Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2012 as approved by the Board of Directors of the Company at its meeting held today i.e. on 13th August, 2012 along with "Limited Review Report" carried out by the Statutory Auditors of the Company, for your kind perusal and records.

The Board decided that subject to approval of the shareholders under section 81(1A) of the Companies Act, 1956 and compliance of SEBI (ICDR) Regulation, 2009 and other rules and regulations as applicable to issue of following securities to the Promoter group entities on preferential basis at a price of Rs. 20.50 each.

<u>No. of Security</u>	<u>Class of Security</u>
Upto 2204786	Equity Share of face value of Rs. 5/- each
Upto 2683045	Equity Share warrants convertible each warrant into One Equity share of Rs. 5/- each fully paid to be converted on or after 31.03.2013 but before expiry of 18 months from the date of allotment of warrants.

Thanking you,

Yours faithfully,
For AI Champdany Industries Ltd.

Richard Dey
Company Secretary

Encl : As stated above.

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of 'Unaudited Financial Results of AI Champdany Industries Limited ('the Company') for the three months ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the three months ended June 30, 2012 non-ascertainment of Profit /Loss on outstanding commodity hedging contracts which are recognized in Profit & Loss Account on settlement of related contracts as per consistent policy followed by the Company.
4. Based on our review conducted nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: August 13, 2012



For D P SEN & CO
Chartered Accountants
FRN 301054 E

S. K. Nayak
Partner

Membership No.58711

AI CHAMPDANY INDUSTRIES LTD
Regd. office: 25 Princep Street, Kolkata-700 072

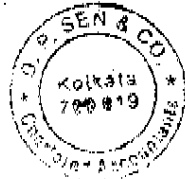
Unaudited Financial Results for three months ended June 30, 2012 (Stand Alone)

	Particulars	3 months ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations(net of excise duty)	8,290.70	8,959.57	9,865.62	39068.06
	b) Other operating income	45.89	163.67	27.84	227.87
	Total income from operations (net)	8,336.59	9,123.24	9,893.46	39,295.93
2	Expenses				
	a) Cost of materials consumed	3,685.56	2,767.55	3,050.84	14102.71
	b) Purchase of stock in trade	865.53	2,465.29	3,100.29	9620.69
	c) Changes in Inventories of Finished goods, Work in Progress and stock in trade	(128.89)	371.43	362.13	651.63
	d) Employee benefits expense	2,005.69	1,818.96	1,448.64	6678.55
	e) Depreciation and amortisation expense	182.68	179.05	181.25	697.34
	f) Other expenditure	1,505.86	1,343.77	1,516.67	6264.72
	Total expenses	8,016.52	8,966.05	9,659.52	38,216.64
3	Profit from operations before other income, finance costs & exceptional items (1-2)	320.07	157.19	233.64	1,079.29
4	Other Income	0.80	81.93	14.88	144.69
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	320.87	239.12	248.52	1,223.98
6	Finance costs	221.01	161.10	223.34	801.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	99.86	78.02	25.18	422.50
8	Exceptional items	-	(134.47)	-	(361.37)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	99.86	(56.45)	25.18	61.13
10	Tax expense	6.25	(14.70)	(4.75)	(13.88)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	93.61	(41.75)	29.93	75.01
12	Extraordinary items (net of tax expense Rs)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	93.61	(41.75)	29.93	75.01
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1126.65	1126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	5,514.54
16(I)	Earning Per Share (before extra ordinary items) (of Rs 5 each) (not annualized)				
	a) Basic	0.42	(0.19)	0.13	0.33
	b) Diluted	0.42	(0.19)	0.13	0.33
16(II)	Earning Per Share (after extra ordinary items) (of Rs 5 each) (not annualized)				
	a) Basic	0.42	(0.19)	0.13	0.33
	b) Diluted	0.42	(0.19)	0.13	0.33
	PART II Select Information				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	12,641,057	12,641,057	12,641,057	12,641,057
	- Percentage of shareholding	56.10	56.10	56.10	56.10
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non- encumbered				
	- Number of shares	9,891,943	9,891,943	9,891,943	9,891,943
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.90	43.90	43.90	43.90
B	PARTICULARS	3 months ended 30.06.2012			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



AI CHAMPDANY INDUSTRIES LTD
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

Particulars	3 Months ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net of Excise Duty)				
a. Jute & Diversified Products	8,038.21	8,873.31	9,481.54	37,758.51
b. Flax Products	298.38	310.70	425.99	1,658.57
Total	8,336.59	9,184.01	9,907.53	39,417.08
Less: Intersegement Revenue				
Net Sales/ Income from Operations	8,336.59	9,184.01	9,907.53	39,417.08
2 Segment Results Profit / (Loss) Before Tax & Finance cost				
a. Jute & Diversified Products	330.12	114.67	208.15	721.26
b. Flax products	(10.05)	(31.18)	39.57	117.81
c. Unallocated	0.80	20.41	0.80	22.59
Total	320.87	103.90	248.52	861.66
Less: Interest & Finance Cost	221.01	160.35	223.34	800.53
Profit Before Tax	99.86	(56.45)	25.18	61.13
3 Capital Employed				
a. Jute & Diversified Products	25,809.68	24,485.99	25,187.42	24,485.99
b. Flax Products	3,324.48	3,528.85	3,817.66	3,528.85
c. Unallocated	894.59	894.59	894.59	894.59
Total	30,028.75	28,909.43	29,899.67	28,909.43

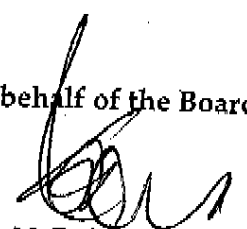


Notes:

1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack continued to remain suspended. The Flax Unit of the Company is under suspension of work since 02nd January, 2012 due to labour issues. The negotiation with the workers are at an advanced stage and the unit is expected to reopen shortly.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
4. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th August, 2012. The results are after "Limited Review" by the Auditors of the Company.

Kolkata
Date: 13th August, 2012

On behalf of the Board


N. Pujara
Executive Director

