

AI CHAMPDANY INDUSTRIES LTD
 Regd. office: 25 Princep Street, Kolkata-700 072

Unaudited Financial Results (Provisional) for three months ended June 30, 2011 (Stand Alone)

		₹(In lacs)		
	Particulars	3 months ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
		9,885.62	9,111.19	34,133.05
1	a) Net Sales/Income from Operations	27.84	71.57	143.83
	b) Other operating Income	9,893.46	9,182.76	34,276.88
2	Expenditure:	362.13	256.72	(2,383.12)
	a)(Increase)/Decrease in stock-in-trade & WIP	3,050.84	4,524.74	19,616.22
	b) Consumption of raw materials	3,100.29	782.10	2,838.41
	c) Purchase of traded goods	1,448.64	2,035.22	7,574.51
	d) Employee cost	181.25	220.68	652.78
	e) Depreciation	1,516.67	1,206.82	5,546.26
	f) Other expenditure	9,659.82	9,026.28	33,845.06
	g) Total			
3	Profit from operations before other income, interest & exceptional items (1-2)	233.64	156.48	431.82
4	Other Income	14.88	0.80	207.66
5	Profit before interest & exceptional items (3+4)	248.52	157.28	639.48
6	Interest	223.34	124.96	616.76
7	Profit after interest but before exceptional items (5-6)	25.18	32.32	22.72
8	Exceptional items	-	-	(0.93)
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	25.18	32.32	21.79
10	Tax expense/(Asset)	(4.75)	9.74	6.65
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	29.93	22.58	15.14
12	Extraordinary items (net of tax expense Rs)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	29.93	22.58	15.14
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1,126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	5,514.54
16	Earning per share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.10	0.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	0.10	0.07
17	Public shareholding			
	- Number of shares	12,641,057	12,745,857	12,641,057
	- Percentage of shareholding	56.10	56.57	56.10
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non- encumbered			
	- Number of shares	9,891,943	9,787,143	9,891,943
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.90	43.43	43.90

AI CHAMPDANY INDUSTRIES LTD			
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED (STAND ALONE)			
Particulars	For 3 months ended		₹(In lacs)
	30.06.2011	30.06.2010	For Year Ended 31.03.2011
1 Segment Revenue (Net of Excise Duty)			
a. Jute & Diversified Products	9,467.47	8,885.75	31,919.04
b. Flax Products	425.99	297.01	2,357.84
Total	9,893.46	9,182.76	34,276.88
Less: Intersegment Revenue	-	-	-
Net Sales/ Income from Operations	9,893.46	9,182.76	34,276.88
2 Segment Results Profit / (Loss) Before			
Tax & Interest			
a. Jute & Diversified Products	208.15	143.25	186.78
b. Flax products	39.57	46.86	458.34
c. Unallocated	0.80	(32.83)	(6.57)
Total	248.52	157.28	638.55
Less: Interest & Finance Expenses	223.34	124.96	616.76
Total Profit Before Tax	25.18	32.32	21.79
3 Capital Employed			
a. Jute & Diversified Products	18,175.07	15,939.95	18,277.89
b. Flax Products	2,483.32	2,131.93	2,431.61
c. Unallocated	894.59	945.92	894.59
Total	21,552.98	19,017.80	21,604.09

Notes:

1. Suspension of work declared at Wellington Jute Mill on 21st March 2011 was lifted w.e.f. 30.07.2011 consequent on signing of tripartite agreement. The unit is being operated in phases and normal production is expected to be attained by end of August 2011.
2. Shalimar Unit which had remained closed since March 2005 has been permanently closed, since the premises are being developed partially for warehousing and raising income to self support. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar (debonded w.e.f. 20th May 2011) continued to remain suspended.
3. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
4. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
6. 100% EOU (Yarn), Konnagar unit was debonded w.e.f. 20th May 2011 and the same has now become DTA unit.
7. Previous year's figures have been rearranged/ regrouped wherever necessary.
8. Details of the Investors complaints for the quarter ended June 30, 2011: Beginning - Nil, Received- Nil, Resolved - Nil and Pending - Nil.
9. The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on August 13, 2011.

On behalf of the Board

Kolkata
Date: August 13, 2011

B. Wadhwa
Director